

के. संजय मूर्ति, भा.प्र.से.

सचिव

K. SANJAY MURTHY, IAS

Secretary

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सत्यमेव जयते



आज़ादी का  
अमृत महोत्सव

भारत सरकार

Government of India

शिक्षा मंत्रालय

Ministry of Education

उच्चतर शिक्षा विभाग

Department of Higher Education

127 'सी' विंग, शास्त्री भवन, नई दिल्ली-110 001

127 'C' Wing, Shastri Bhawan, New Delhi-110 001

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Date: 08.11.2024

I am pleased to inform you that a new Central Sector Scheme PM- Vidyalaxmi has been approved by Union Cabinet on 06.11.2024. PM-Vidyalaxmi aims to provide financial support in the form of easy availability of collateral and guarantee free education loans to meritorious students who get admission in the top 860 quality higher educational institutions (QHEI) of India, translating to covering more than 22 lakh fresh students who get admission in these HEIs every year. Further, for students with family income upto Rs 8 lakhs, 3% interest subvention will be provided.

This is in addition to credit guarantee cover being provided for loans upto Rs 7.5 lakhs and full interest subvention being provided for technical courses to students with family income upto Rs 4.5 lakhs under PM-Uchchar Shiksha Protsahan (PM-USP) Scheme of Department of Higher Education. Thus, PM Vidyalaxmi and PM-USP will together provide holistic support to all deserving students to pursue higher education in quality HEIs in India.

A PM-Vidyalaxmi portal is being developed by this Department for the simple, transparent and entirely digital process of this scheme. Awareness about the PM-Vidyalaxmi Scheme would give great encouragement to school students to pursue higher education in these top quality HEIs. Accordingly, the information about these Schemes may be circulated among the students so that financial constraints do not prevent any youth of India from perusing quality higher education.

**Encl: As above**

Yours sincerely,

Sd/-

(K. Sanjay Murthy)

To,

Education Secretaries of all States (both School Education and Higher & Technical Education)

**Copies to:**

1. Shri Sanjay Kumar, Secretary, Department of School Education and Literacy, Government of India,

2. Shri. Rahul Singh, Chairman (CBSE), Shiksha Kendra, 2, Community Centre, Preet Vihar, Delhi – 110092
3. Ms. Nidhi Pandey, Commissioner (KV), Kendriya Vidyalaya Sangathan 18, Institutional Area, Shaheed Jeet Singh Marg, New Delhi – 110016
4. Shri Vinayak Garg, Commissioner (NVS), Navodaya Vidyalaya Samiti, B-15, Institutional Area, Sector-62, Noida, Uttar Pradesh - 201307



(K. Sanjay Murthy)