



SHWAS

SIDBI assistance to Healthcare sector in War Against Second wave of COVID19

Target Customer / Purpose

Micro, Small & Medium Enterprises engaged in manufacturing of oxygen cylinders, oxy-generators, oxygen concentrators, liquid oxygen or providing services in transportation, storage, refilling to supply of these items.

Eligibility

- Existing Customers - Cash profit in last audited balance sheet (i.e. FY 2020)
- New customers to SIDBI – Cash profit in last two years.
- Satisfactory Credit track record with existing Bankers / FIs.

Application

- One Page Application
- Standard KYC checks and due diligence
- Sanction within 48 hours post receipt of mandatory information

Key Attractions

- Upto 100% finance • Very Low collateral option
- Nil processing fee • Attractive Interest Rates
- Credit Guarantee option also available (Charges to be borne by SIDBI)

Loan Amount & Interest Rate

- Term Loan for purchase of equipment / machines
- Working Capital Term Loan for purchase of raw materials or executing confirmed orders
- Maximum: ₹200 lakh
- RoI: 4.50%-5% p.a.

Other Aspects

- Repayment period
 - ✓ Term Loan - Upto 60 months
 - ✓ WCTL – Upto 18 months
- Moratorium upto 12 months included.

Documentation / Disbursement

- Simple Loan documentation
- Direct payment to supplier for purchase of equipment / machinery / MFAs and raw material