Main Schemes Promoted by Canara Bank



Scheme	Details	Eligibility	Loan Amount	Rate of Interest	Margin	Interest Subsidy	Collateral Security	Guaran tee Covera ge	Service Charges	Incen tives
PRADHAN	To fund the	Existing as well as	Maximum:	Interest rate	Term Loans : 15%	Interest rate	The primary	CGTMS	Service	Nil
MANTRI	unfunded	New Customer and	Rs.10,00,000	depends on the	Working Capital:	concessions	security for this	E	charges for	
MUDRA	Micro, Small	Individual aged	/-	extant	As per Turnover/	depends on	loan is pledging of	Covera	this loan	
YOJANA	and Medium	above 18 years are		guidelines under	MPBF / Cash	the extant	assets created out	ge	depends on	
(PMMY)*	Enterprises	eligible to avail		Pradhan Mantri	Budget Method	guidelines	of the bank's		the extant	
	(MSME) to	finance under this		Mudra Yojana	(Generally 25%	under	finance		guidelines	
	meet business	scheme		(PMMY)	for Stock and	Pradhan	Canara Bank asks		under the	
	related term				30% for Book	Mantri	for CGTMSE		Pradhan	
	loan and				Debts)	Mudra	coverage for this		Mantri	
	working capital					Yojana	loan		Mudra	
	requirements					(PMMY)			Yojana	
									(PMMY) set	
									by the	
									government	

Scheme	Details	Eligibility	Loan Amount	Rate of Interest	Margin	Interest Subsidy	Collateral Security	Guaran tee Covera ge	Service Charges	Incen tives
PMEGP*	To generate employment in rural as well as urban areas	i. Any individual, above 18 years of age ii. There will be no income ceiling for assistance for setting up projects under PMEGP. iii. For setting up of project costing above Rs.10 lakhs in the manufacturing sector and above Rs. 5 lakhs in the business /service sector, the beneficiaries should possess at least VIII standard pass educational qualification. iv. Assistance under the Scheme is available only for new projects sanctioned specifically under	General Category beneficiaries: Upto 90% of the project cost Weaker Section beneficiaries /Institutions: Upto 95% of the project cost	As per extant guidelines	Depending upon Location of the Project/Unit and category of the borrowers varies from 15% to 35% of the project cost.					

Scheme	Details	Eligibility	Loan Amount	Rate of Interest	Margin	Interest Subsidy	Collateral Security	Guaran tee Covera ge	Service Charges	Incen tives
		the PMEGP. v. Self Help Groups (including those belonging to BPL provided that they have not availed benefits under any other Scheme) are also eligible for assistance under PMEGP.								
STAND UP INDIA*	Scheme for financing green field projects i.e. first time venture in manufacturing / service / trading sector	SC/ST and Women entrepreneur aged above 18 years are eligible to avail finance under this scheme and borrower should not be in default to any bank / financial institution	Minimum Rs. 10 Lac Maximum Rs. 2 Crore.	1-year MCLR of Canara Bank + Tenor Premium ranging from 1.30% to 3% maximum	25% of the cost of project	The bank offers a concession of 0.25% on the card rates applicable to MSMEs	The primary security for this loan is pledging of assets created out of the bank's finance Canara Bank asks for Credit Guarantee Fund Scheme for Stand Up India Loans	CGFSIL Covera ge	Loans upto Rs. 25000: NIL Loans above Rs. 25000 upto Rs. 2 Lac: 0.15% of Loan amount (Minimum Rs. 250)	Nil

Scheme	Details	Eligibility	Loan Amount	Rate of Interest	Margin	Interest Subsidy	Collateral Security	Guaran tee Covera ge	Service Charges	Incen tives
							(CGFSIL) coverage for this loan		Loans above Rs. 2 Lakh: Rs. 150 per lakh of loan amount (Minimum Rs. 450)	
MSE VIJETA	To meet business related needs including purchase/const ruction of business premises, machineries, equipments, vehicles and Working Capital requirements of women under Micro & Small Enterprises including trading. They are provided Term Loan or	Individuals, Proprietors, Partnership firms, LLPs and corporate bodies are eligible for this loan as long as the MSE business is managed by women. In the case of partnerships, a majority of partners must be women and in the case of corporate bodies, the management must be controlled by women	Minimum Rs. 10 Lac Maximum Rs. 2 Crore.	1-year MCLR of Canara Bank + Strategic Premium ranging from 1.30% to 1.55%	Term Loans for maximum 84 months: 20% Working Capital for maximum 2 years: As per Turnover/ MPBF / Cash Budget Method (Generally 25% for Stock and 30% for Book Debts)	Nil	The primary security for this loan is pledging of assets created out of the bank's finance Canara Bank asks for CGTMSE coverage for this loan or collateral security equivalent of at least 50% of the total loan amount	CGTMS E Covera ge	Loans up to Rs. 5 lakh: The bank does not levy service charges on Working Capital Loans or Term Loans for loan amount up to Rs. 5 lakh Loans above Rs. 5 lakh up to Rs. 1 crore: The borrower has to pay Rs. 100 per lakh of loan amount up to	Nil

Scheme	Details	Eligibility	Loan Amount	Rate of Interest	Margin	Interest Subsidy	Collateral Security	Guaran tee Covera ge	Service Charges	Incen tives
	Working								Rs. 10,000	
	Capital limits								for Working	
	by way of Over								Capital Loans	
	Draft Facility								and 0.75% of	
									loan amount	
									or up to a	
									maximum of	
									Rs. 75,000	
									for Term	
									Loans. The	
									minimum	
									service	
									charge is Rs. 500 for	
									Working	
									Capital Loans	
									and Rs. 3,750	
									for Term	
									Loans	
									Loans Above	
									Rs. 1 crore:	
									The	
									borrower has	
									to pay Rs.	
									150 lakh up	
									to a	
									maximum of	
									Rs. 7.5 lakh	
									for Working	

Scheme	Details	Eligibility	Loan Amount	Rate of Interest	Margin	Interest Subsidy	Collateral Security	Guaran tee Covera ge	Service Charges	Incen tives
									Capital Loans and 1% of loan amount up to a maximum of Rs. 7.5 lakh for Term Loans. The minimum service charge is Rs. 15,000 for Working Capital Loans	

Scheme	Details	Eligibility	Loan Amount	Rate of Interest	Margin	Interest Subsidy	Collateral Security	Guaran tee Covera ge	Service Charges	Incen tives
CANARA MSME CAP	To provide credit for business requirements of MSME borrowers for financing working capital/ term loan requirement against the security of unencumbered land and building belonging to the unit or promoters of the unit or close relatives of the promoters	The business must be a manufacturing or service unit in the MSME category; The land and property for mortgage must be located in Metro, Urban, Semi-urban, select rural areas; Properties allotted by Govt. authorities, Semigovt. authorities, Small Scale Development Authority, Industrial Development Authority and in SEZs are also eligible	Minimum Rs. 10 Lac Maximum Rs. 5 Crore for Service Sector and Rs. 10 Crore for Manufacturin g Sector	1-year MCLR of Canara Bank + Strategic Premium ranging from 1.55% to 2.30%	Term Loans: 20% Working Capital: As per Turnover/ MPBF / Cash Budget Method (25% for Stock and Book Debts)	Nil	Collateral: Mortgage of immovable property (Non vacant land / agricultural property) worth 100% to 150% of the loan amount	Nil	Loans up to Rs. 5 lakh: The bank does not levy service charges on Working Capital loans or Term- loans for loan amount up to Rs. 5 lakh Loans above Rs. 5 lakh up to Rs. 1 crore: The borrower has to pay Rs. 100 per lakh of loan amount up to Rs. 10,000 for Working Capital Loans and 0.75% of loan amount up to Rs. 75,000 for Term Loans.	Nil

Scheme	Details	Eligibility	Loan Amount	Rate of Interest	Margin	Interest Subsidy	Collateral Security	Guaran tee Covera ge	Service Charges	Incen tives
									The minimum service charge is Rs. 500 for Working Capital Loans and Rs. 3,750 for Term Loans Loans Above Rs. 1 crore: The borrower has to pay Rs. 150 lakh up to Rs. 7.5 lakh for Working Capital Loans and 1% of loan amount up to Rs. 7.5 lakh for Term Loans. The minimum service charge is Rs. 15,000 for	

Scheme	Details	Eligibility	Loan Amount	Rate of Interest	Margin	Interest Subsidy	Collateral Security	Guaran tee Covera ge	Service Charges	Incen tives
									Working Capital Loans	
MSME VAHAN	Purchase of brand new two wheelers and passenger car, vans, jeeps (except goods carriers) as business assets / business purpose is permissible	Retail traders and other businesses owners of Manufacturing/Ser vice Units under the MSME category are eligible for this loan; This loan can only be availed for the purchase of brand new vehicles for business use. Good carriers are not eligible	• Maximum loan amount is restricted to average of 3 years net profit declared in financial statements / IT returns OR 90% of the 'on road cost' value whichever is lower with a	1-year MCLR of Canara Bank + Strategic Premium of 0.80% (Floating)	10% margin for Term Loans for maximum 84 months EMI for four wheeler and 60 months EMI for two wheeler	Nil	Loans up to Rs. 10 lakh: The bank asks for CGTMSE coverage of loans up to Rs. 10 lakh Loans Above Rs. 10 lakh: Collateral security equivalent to 100% value of the loan if the borrower does not take cover under CGTMSE	CGTMS E Covera ge	Two- wheelers: The borrower must pay minimum of Rs. 250 or 0.25% of the loan amount up to Rs. 1,000 as processing charges for this loan Four-	Nil

Scheme	Details	Eligibility	Loan Amount	Rate of Interest	Margin	Interest Subsidy	Collateral Security	Guaran tee Covera ge	Service Charges	Incen tives
			maximum of Rs. 25 lacs						wheelers: The borrower must pay minimum of Rs. 1,000 or 0.25% of the loan amount up to Rs. 5,000 as processing charges for this loan	

Scheme	Details	Eligibility	Loan Amount	Rate of Interest	Margin	Interest Subsidy	Collateral Security	Guaran tee Covera ge	Service Charges	Incen tives
CANARA CONTRAC TOR	Scheme is especially focused on catering to the business needs of contractors and subcontractors under MSME segments	Contractors and sub-contractors in the MSME category belonging to the Civil, Mining and Construction sector are eligible for this loan	Minimum Rs. 10 Lac Maximum Rs. 5 Crore.	Working Capital Loans up to Rs. 2 lakh: Repo Rate Linked Lending Rate (RLLR) + 1.05%. As of February 2020, the RLLR of Canara Bank is 8.05% which brings the effective interest rate to 9.10% Term Loans up to Rs. 50,000: RLLR + 1.30%. This means the effective interest rate is 9.35% Term Loans from Rs. 50,000 up to Rs. 2 lakh: RLLR + 1.55%. This brings the effective interest rate to 9.60%	Term Loans: 10% Working Capital / BG: 25%	Nil	Collateral Security : Mortgage of immovable propeny whose value shall not below than 125% of the limit and property to be situated in semi urban, urban and metro centres	Nil	Loans up to Rs. 5 lakh: The bank does not levy service charges on Working Capital Loans or Term Loans for amounts up to Rs. 5 lakh Loans above Rs. 5 lakh up to Rs. 1 crore: The borrower has to pay Rs. 100 per lakh of loan amount up to a maximum of Rs. 10,000 for Working Capital Loans and 0.75% of loan amount up to a maximum of	Nil

Scheme	Details	Eligibility	Loan Amount	Rate of Interest	Margin	Interest Subsidy	Collateral Security	Guaran tee Covera ge	Service Charges	Incen tives
				All MSME Loans					Rs. 75,000	
				Above Rs. 2 lakh					for Term	
				up to Rs 1 crore:					Loans. The	
				Depends on the					minimum	
				Credit Risk					service	
				Rating					charge is Rs.	
				All MSME Loans					500 for	
				Above Rs. 1					Working	
				crore up to Rs 5					Capital Loans	
				crore: Depends					and Rs. 3,750	
				on the value of					for Term	
				Immovable					Loans	
				Property					Loans Above	
				mortgaged,					Rs. 1 crore:	
				value of					The	
				Approved					borrower has	
				Securities					to pay Rs.	
				and/or Internal					150 per lakh	
				Risk					up to a	
				Rating/Grade					maximum of	
				All MSME Loans					Rs. 7.5 lakh	
				Above Rs. 5					for Working	
				crore: Depends					Capital Loans	
				on the External					and 1% of	
				Risk					loan amount	
				Rating/Grade by					up to a	
				External					maximum of	
				Assessment					Rs. 7.5 lakh	
				Institutes					for Term	

Scheme	Details	Eligibility	Loan Amount	Rate of Interest	Margin	Interest Subsidy	Collateral Security	Guaran tee Covera ge	Service Charges	Incen tives
									Loans. The minimum service charge is Rs. 15,000 for Working Capital Loans	

Scheme	Details	Eligibility	Loan Amount	Rate of Interest	Margin	Interest Subsidy	Collateral Security	Guaran tee Covera ge	Service Charges	Incen tives
DOCTOR's	To address	The borrower	Minimum	Working Capital	Term Loans /	Nil	The primary	CGTMS	Loans up to	Nil
CHOICE	various credit	should be a	Term Loan	Loans up to Rs.	Working Capital :		security for this	E	Rs. 5 lakh:	
	needs of the	qualified registered	Rs. 5 Crore	2 lakh: Repo	20% (For		loan is pledging of	Covera	The bank	
	registered	medical	and Working	Rate Linked	Construction of		assets created out	ge	does not levy	
	medical	practitioner in any	Capital Rs. 50	Lending Rate	Premises : 25%)		of the bank's		service	
	practioners	branch of medical	lac.	(RLLR) + 1.05%.			finance		charges on	
	practicing	science including		As of February			Canara Bank asks		Working	
	Indian,	Allopathy,		2020, the RLLR			for CGTMSE		Capital loans	
	Unani.	Homeopathy,		of Canara Bank			coverage for this		or Term-	
	Homeopathic,	Ayurveda, Unani,		is 8.05%			loan		loans for loan	
	Allopathic as	Dental, etc. with		bringing the					amount up to	
	well as their	experience of		effective					Rs. 5 lakh	
	associate	running business;		interest rate at					Loans above	
	business	Individuals,		9.10%					Rs. 5 lakh up	
	activities /	Proprietorship,		Term Loans up					to Rs. 1	
	cetres	Partnership, Trust		to Rs. 50,000:					crore: The	
	(viz.	and Companies are		RLLR + 1.30%.					borrower has	
	Clinical/pathol	also eligible ;		As of February					to pay Rs.	
	ogical.	The loan amount		2020, this					100 per lakh	
	laboratory,	can be used for		makes the					of loan	
	physiotherapy	setting up clinics,		effective					amount with	
	centres, in	purchase of		interest rate at					a maximum	
	house	equipment,		9.35%					of up to Rs.	
	drug/medical	expansion of unit,		Term Loans					10,000 for	
	stores) Term	purchasing vehicles		from Rs. 50,000					Working	
	loan is also	for business use,		up to Rs. 2 lakh:					Capital Loans	
	provided for	meeting business		RLLR + 1.55%.					and 0.75% of	
	construction of	trip expenses,		As of February					loan amount	
	business			2020, this brings					with a	

Scheme	Details	Eligibility	Loan Amount	Rate of Interest	Margin	Interest Subsidy	Collateral Security	Guaran tee Covera ge	Service Charges	Incen tives
	premises	working capital		the effective					maximum of	
	including	needs, etc.		interest rate at					up to Rs.	
	resident			9.60%					75,000 for	
	doctors			All MSME Loans					Term Loans.	
	quarters			Above Rs. 2 lakh					The	
				up to Rs 1 crore:					minimum	
				Depends on the					service	
				Credit Risk					charge is Rs.	
				Rating of the					500 for	
				borrower					Working	
				All MSME Loans					Capital Loans	
				Above Rs. 1					and Rs. 3,750	
				crore up to Rs 5					for Term	
				crore: Depends					Loans	
				on the value of					Loans Above	
				Immovable					Rs. 1 crore:	
				Property					The	
				mortgaged,					borrower has	
				value of					to pay Rs.	
				Approved					150 per lakh	
				Securities					with a	
				and/or Internal					maximum of	
				Risk					up to Rs. 7.5	
				Rating/Grade					lakh for	
				All MSME Loans					Working	
				Above Rs. 5					Capital Loans	
				crore: Depends					and 1% of	
				on the External					loan amount	
				Risk					with a	

Scheme	Details	Eligibility	Loan Amount	Rate of Interest	Margin	Interest Subsidy	Collateral Security	Guaran tee Covera ge	Service Charges	Incen tives
				Rating/Grade by External Assessment Institutes					maximum of up to Rs. 7.5 lakh for Term Loans. The minimum service charge is Rs. 15,000 for Working Capital Loans	

Scheme	Details	Eligibility	Loan Amount	Rate of Interest	Margin	Interest Subsidy	Collateral Security	Guaran tee Covera ge	Service Charges	Incen tives
CANARA TRADE	Loan scheme for providing working capital and term loan to traders, business enterprises, commission agents, services sector professionals and self-employed. Adhoc limit can also be permitted upto 20% of the sanctioned limit	Individuals/firms/L LPs/companies/tru sts/institutions/ass ociations are eligible requiring Working Capital finance	Maximum: Rs. 10 Crore	1-year Marginal Cost of Funds- based Lending Rate (MCLR) of Canara Bank + Strategic Premium of 2.55%	25% margin for term loans 10% margin on stocks and book debts for Secured Overdraft (OD) of loan amount above Rs. 50 lakh 40% margin for construction	Nil	Hypothecation of Stocks and/or Book Debts Mortgage of immovable property equivalent to 100% of loan amount for loans up to Rs. 10 lakh, 133% of loan amount for loans above Rs. 10 lakh. For commission agents, the property must be equivalent of 200% of the loan amount The bank may also ask for personal guarantees from partners, promoters, etc.	Nil	Loans up to Rs. 5 lakh: The bank does not levy service charges on Working Capital loans or Term- loans for loan amount up to Rs. 5 lakh Loans above Rs. 5 lakh up to Rs. 1 crore: The borrower has to pay Rs. 100 per lakh of loan amount up to a maximum of Rs. 10,000 for Working Capital Loans and 0.75% of loan amount up to a maximum of	Nil

Scheme	Details	Eligibility	Loan Amount	Rate of Interest	Margin	Interest Subsidy	Collateral Security	Guaran tee Covera ge	Service Charges	Incen tives
									Rs. 75,000 for Term Loans. The minimum service charge is Rs. 500 for Working Capital Loans and Rs. 3,750 for Term Loans Loans Above Rs. 1 crore: The borrower has to pay Rs. 150 per lakh up to a maximum of Rs. 7.5 lakh for Working Capital Loans and 1% of loan amount up to a maximum of Rs. 7.5 lakh for Term	

Scheme	Details	Eligibility	Loan Amount	Rate of Interest	Margin	Interest Subsidy	Collateral Security	Guaran tee Covera ge	Service Charges	Incen tives
									Loans. The minimum service charge is Rs. 15,000 for Working Capital Loans	

Scheme	Details	Eligibility	Loan Amount	Rate of Interest	Margin	Interest Subsidy	Collateral Security	Guaran tee Covera ge	Service Charges	Incen tives
CANARA	Existing	Individuals/firms/c	Minimum : 5		Internal Credit	Canara bank	The bank asks for	Nil	Loans up to	Nil
CARAVAN	transport	ompanies/trusts/in	new vehicles	Working Capital	Risk Rating	offers	hypothecation of		Rs. 5 lakh:	
	operators (for	stitutions/associati	or Rs. 25 Lac	Loans up to Rs.	Between 40%	concession	the vehicle(s)		The bank	
	goods and	ons are eligible	Maximum Rs.	2 lakh: Repo	and75%: The	on interest	financed by the		does not levy	
	passengers)		5 Crore.	Rate Linked	bank charges	rate based	bank under this		service	
	having 3 years			Lending Rate	10% of the cost	on the	scheme as		charges on	
	of experience.			(RLLR) + 1.05%.	of chassis, 45% of	Internal	primary security		Working	
				The concession	the cost of the	Credit Risk	Collateral such as		Capital loans	
				is applied based	body, 15% of the	Rating of	Land and/or		or Term-	
				on the Internal	cost of a fully	the	Buildings that are		loans for loan	
				Credit Risk	built model and	borrower.	equivalent to at		amount up to	
				Rating of the	at least 50% of	For scores	least 25% of the		Rs. 5 lakh	
				borrower	the cost of	between	loan amount is		Loans above	
				Term Loans up	insurance and	50% and	also required to		Rs. 5 lakh up	
				to Rs. 50,000:	registration cost	75%, the	avail this loan		to Rs. 1	
				RLLR + 1.30%.	as margin	bank offers			crore: The	
				The concession	Internal Credit	a			borrower has	
				is applied based	Risk Rating	concession			to pay Rs.	
				on the Internal	Above 75%: The	of 0.50%.			100 per lakh	
				Credit Risk	bank charges 5%	However,			of loan	
				Rating of the	of the cost of	for scores			amount up to	
				borrower	chassis, 40% of	above 75%,			a maximum	
				Term Loans	the cost of the	the bank			of Rs. 10,000	
				from Rs. 50,000	body and 10% of	offers a			for Working	
				up to Rs. 2 lakh:	the cost of a fully	concession			Capital Loans	
				RLLR + 1.55%.	built model and	of 1% on			and 0.75% of	
				The concession	at least 50% of	interest rate			loan amount	
				is applied based	the cost of	to the			up to a	
				on the Internal	insurance and	borrower			maximum of	

Scheme	Details	Eligibility	Loan Amount	Rate of Interest	Margin	Interest Subsidy	Collateral Security	Guaran tee Covera ge	Service Charges	Incen tives
				Credit Risk	registration cost				Rs. 75,000	
				Rating of the	as margin				for Term	
				borrower					Loans. The	
				All MSME Loans					minimum	
				Above Rs. 2 lakh					service	
				up to Rs 1 crore:					charge is Rs.	
				Depends on the					500 for	
				Credit Risk					Working	
				Rating					Capital Loans	
				All MSME Loans					and Rs. 3,750	
				Above Rs. 1					for Term	
				crore up to Rs 5					Loans	
				crore: Depends					Loans Above	
				on the value of					Rs. 1 crore:	
				Immovable					The	
				Property					borrower has	
				mortgaged,					to pay Rs.	
				value of					150 per lakh	
				Approved					up to a	
				Securities					maximum of	
				and/or Internal					Rs. 7.5 lakh	
				Risk					for Working	
				Rating/Grade					Capital Loans	
				All MSME Loans					and 1% of	
				Above Rs. 5					loan amount	
				crore: Depends					up to a	
				on the External					maximum of	
				Risk					Rs. 7.5 lakh	
				Rating/Grade by					for Term	

Scheme	Details	Eligibility	Loan Amount	Rate of Interest	Margin	Interest Subsidy	Collateral Security	Guaran tee Covera ge	Service Charges	Incen tives
				External Assessment Institutes					Loans. The minimum service charge is Rs. 15,000 for Working Capital Loans	
CANARA GST	Loan scheme for providing working capital and term loan to traders, business enterprises, commission agents,	New customers with GST registration having minimum business operation of six months with Canara Bank	Minimum Rs. 10 Lac Maximum Rs. 2 Crore or 25% of annual turnover (whichever is lower).	1-year Marginal Cost of Funds- based Lending Rate (MCLR) of Canara Bank + Strategic Premium of 2.55%	Nil	Nil	Collateral Security-Minimum 75% for low and normal risk and 100% for moderate risk	CGTMS E Covera ge upto allowa ble limits	Loans upto Rs. 25000: NIL Loans above Rs. 25000 upto Rs. 2 Lac: 0.15% of Loan amount	Nil

Scheme	Details	Eligibility	Loan Amount	Rate of Interest	Margin	Interest Subsidy	Collateral Security	Guaran tee Covera ge	Service Charges	Incen tives
	services sector professionals and self- employed								(Minimum Rs. 250) Loans above Rs. 2 Lakh: Rs. 150 per lakh of loan amount (Minimum Rs. 450)	
		Note: Marked in * are centrally sponsored schemes actively promoted by the bank								