

Main Schemes Promoted by Bank of Baroda



Scheme	Details	Eligibility	Loan Amount	Rate of Interest	Interest Subsidy	Security	Repayments	Service Charges	Incentives/Benefit	Additional details
Baroda Aarogyadharm Loan	Setting up/ Purchase of ready possession of new Clinic/Hospital etc. Expansion/renovation/modernization of existing Hospitals/facility. Purchase of new medical diagnostic equipment/office equipments. To meet working capital requirements including stock of medicines.	All MSMEs in Regulatory and Expanded./Promoters /owners should not be HUF./At-least one of the Promoters/ Director(non-individual) / Doctors should have requisite qualification in any branch of medical science. Exclusion: Real Estate Projects are not eligible Promoters /owners should not be HUF. Note: At-least one of the Promoters/ Director(non-individual) / Doctors should have requisite qualification in any branch of medical science.	5L-3000L	MCLR based rates	NA	NA	NA	NA	NA	DSCR should not go below the level of 1.25 in any particular year.Operating Profit Margin (before I, D & T) not to be below 10% of sales.Minimum Interest coverage Ratio should be 2.Current ratio (excluding TL installments) minimum 1.17 (only for WC cases)

Composite Loans	Fixed capital investment and / or working capital requirement.	MSMEs	Upto 100 lakhs	MCLR based rates	NA	No Collateral Security/ third party guarantee be taken	Minimum 3 years and maximum of 10 years (which can be extended), with initial holiday of 12 months to 18 months.	NA	NA	NA
Working capital Finance	Working Capital Finance to meet their operating expenses, purchasing inventory, receivables financing, either by direct funding or by issuing letter of credit.	MSMEs	As per the Book size and appraisal	MCLR based rates	NA	NA	NA	NA	NA	NA
Term Finance	Fund Based Finance for capital expenditure / acquisition of fixed assets towards starting / expanding a business or industrial unit or to swap with high cost existing debt from other bank / financial	MSMEs	As per the Book size and appraisal	MCLR based rates	NA	NA	NA	NA	NA	NA

	institution.Non-Fund Based Finance in the form of Deferred Payment Guarantee for acquisition of fixed assets towards starting / expanding a business or industrial unit.									
Baroda SME loan pack	provides single line of credit for meeting SME borrowers working capital as well as long term requirements within the overall limit approved by the bank.	All Enterprises, i.e. Micro, Small & Medium Enterprises, as defined under MSMED Act, 2006, and other entities with annual sales turnover up to Rs. 150/- crores exclusively banking with our bank/new borrowers desirous of having sole banking arrangement with our bank.	4.5 times of borrower tangible net worth as per last audited Balance Sheet, or, Rs. 5.00 Crores, whichever is lower.	MCLR based rates	NA	NA Exclusive charge on the assets of the enterprise. Personal Guarantees of all promoter Directors / Partners. Charge on the unencumbered personal properties of the partners, promoter Directors, wherever applicable. Third party guarantee in case of credit line above Rs.100.00 lacs	NA	NA	NA	Loans upto Rs. 100/- lacs to Micro & Small Enterprises will be covered under Credit Guarantee Fund Trust Scheme

						to Micro & Small Enterprises as per Regulatory definition. Any other collateral for the credit line above Rs. 25.00 lacs in case of other Enterprises, i.e. Medium Enterprises and Enterprises based on the turnover criteria to maintain asset coverage ratio above 1.25.				
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Baroda MSME Capex loan	The manufacturing/service sector units should have been established in the line of activity for a minimum period two years, Account running with satisfactory dealings for last one year & above and No adverse features are reported in conduct of account.	MSME borrowers (Regulatory) and SME (Expanded) rated BOB-5 and above.	Baroda MSME Capex card: Min. 25 lacs and Max Rs. 5.00 Crores. Baroda MSME Capex Loan: Min 25 lacs and Max Rs. 2.00 Crores.	MCLR based rates	NA	NA	3 to 7 years including the moratorium period.	NA	NA	Replacement of old machinery. Purchase of balancing equipments Modernization. Investment in Research and Development. Installation of captive power plants and Upgradation of technology. Alteration in lay out of factory/office. Acquisition of software, hardware, and tools, jigs, fixtures etc. forming part of Plant & Machinery. Purchase of cars, passenger cars for staff and other vehicles for use of business purpose.
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SME Short term loan	To meet temporary shortfall / mismatch in liquidity, for meeting genuine business requirements only.	Micro, Small & Medium Enterprises as per Regulatory definition and all other entities with annual sales turnover up to Rs. 150/- crores.	10L - 250L	MCLR based rates	NA	First charge / Equitable mortgage of fixed assets of the company / firm or extension of existing first charge / equitable mortgage of fixed assets, ensuring that there is a minimum asset cover of 1.25. Extension of Charge on current assets for the additional facility ensuring that adequate drawing power is available. Extension of all existing guarantees of Directors / Third party guarantees to cover the	To be repaid in 12 months including moratorium period.	As Applicable	25% concession in applicable Service charges.	NA
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						additional facility.				
SME Medium term loan	To augment enterprises working capital gap and to help in improvement of current ratio and also for meeting genuine business requirements. The facility will also be available for repayment of secured and unsecured Loans of other banks or institutions, but not for any purpose, which is not related to the enterprises activity.	Micro, Small & Medium Enterprises as per Regulatory definition and all other entities with annual sales turnover of Rs. 1/- crore to Rs. 150/- crores.	25L-500L	MCLR based rates	NA	First charge / Equitable mortgage of fixed assets of the Company / firm or extension of existing first charge/ equitable mortgage of fixed assets, ensuring that there is a minimum asset cover of 1.25	Not exceeding 36- months, to be repaid in equal quarterly or half-yearly installments.	As Applicable	25% concession in applicable Service charges.	Satisfactory credit rating for the last three years.Latest Balance Sheet etc. should be available.Satisfactory financial performance in terms of Sales/turnover and profits.Negative variance, if any, should not be more than 10%. Total Debt-equity ratio should not be higher than 4.5:1 and total Term Liability and equity ratio should not be more than 3:1. Average DSCR

										should not be less than 1.75:1 Satisfactory dealings with the Bank for at least Three years.
Tech upgradation fund scheme*	To provide encouragement to textile industrial units for taking up technology up-gradation and to modernize their production facilities.	New units set up with technology as per guidelines of the scheme would also be eligible for the above benefit, or, 15% Credit Linked Capital Subsidy for Small Scale Sector and 20% for Powerloom Sector, or, 5% interest reimbursement plus 10% capital subsidy for specified processing machinery, technical textiles machinery,	Need based	MCLR based rates	The scheme envisages 5% interest reimbursement (4 percentage for spinning industry) of the	NA	NA	NA	NA	NA

		garmenting machinery and for CAD, CAM, Design Studio, etc.			normal interest charge d by the bank on the loans					
Credit linked capital subsidy scheme*	To facilitate Technology Upgradation of Tiny and SSI units in the specified products/sub-sectors as notified by Govt. of India by providing 15% capital subsidy for induction of proven technologies approved under the scheme.	Tiny and SSI units	Upto 100 lakhs	MCLR based rates	15% or Rs. 15/- Lacs, whichever is lower (Subsidy is calculated with reference to the purchase price of eligible Plant and Machin	NA	NA	NA	NA	Eligible units must apply for subsidy support at the time of loan application itself. Term Loans sactioned under the CLCSS scheme are only eligible for subsidy. Claims are to be reached in the Ministry as per the time-frame stipulated by them. That is, within the next quarter of last loan disbursement (Reference date).

					ery approved under the scheme)					
Coverage of collateral free loan*	To provide collateral free loans upto Rs. 200/- lacs (Up to Rs. 100 Lacs for Retail Trade) to Micro & Small Enterprises, as defined under MSMED Act, 2006.	all new and existing Micro and Small Enterprises (both in the Manufacturing Sector as well as in the Service Sector) as defined under MSMED Act, 2006	The eligible loan limit under the Scheme is up to Rs.200 lacs (Up to Rs. 100 Lacs for Retail Trade).	MCLR based rates	NA	Primary security is the asset created out of the credit facility extended to the borrower and / or which are directly associated with the business / project of the borrower for which the credit facility has been extended.	NA	NA	NA	Composite all-in Guarantee Fee ranges from 1.00% + Risk Premium to 2.00% + Risk Premium depending upon the limit availed from the bank

Scheme for financing energy efficiency projects	Financing SMEs for acquisition of equipments, services and adopting measures for enhancement of energy efficiency/conservation of energy.	SME units financed by bank as also other units desirous of shifting their account to Bank of Baroda.	Upto 75% of the total project cost, subject to maximum of Rs. 1/- crore	MCLR based rates	IRDEA, at present, gives a grant of Rs. 25,000/- for projects costing Rs. 1/- crore or below to meet partial cost of Energy Audit. This grant is available for the first 100 projects (SME Sectors only) approved	For Sole Banking Accounts : Extension of first charge on all fixed assets. For Consortium/Multiple Banking Accounts : first charge on equipments acquired out of loan and collateral, if any, with the total security coverage being not less than 1.25.	NA	NA	NA	Cost of acquisition/modification/renovation of equipment/software. Cost of alterations to existing machinery. Cost of structural / layout changes. Cost of energy audit/consultancy. Preparation of Detailed Project Report (DPR).
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					ed by them.					
Scheme for textile industry	WC Requirements both FB and NFB, new project financing, acquisition, purchase of plant and machinery	All new/existing units engaged in textile activity including job workers and traders	25L-1500L	12 - 12.5% or cibil based, whichever is lower	NA	NA	12 month for WC facility, TL-9 years	As Applicable	50% concession in applicable Service charges.	NA
PMEGP*	To generate employment opportunities in rural as well as urban areas through setting up of self employment ventures. To provide continuous and sustainable employment to a large segment of traditional and prospective artisans	Any individual, above 18 years of age. At least VIII standard pass for projects costing above Rs.10 lakh in the manufacturing sector and above Rs. 5 lakh in the business / service sector	Manu - 25 lakhs, services - 10 L	MCLR based rates	KVIC, Urban gen category - 15%, SC /ST- 25%, Rural gen category - 25%, SC /ST- 35%	Assets created out of the bank's finance. Personal guarantee of the proprietor / promoter. No collateral security up to Rs. 5 lakhs. Eligible units will be covered under Credit Guarantee	NA	NA	NA	Existing units (Under PMRY, REGP or any other scheme of Government of India or State Government) and the units that have already availed Government Subsidy under any other scheme of Government of India or State

	and unemployed youth, so as to help arrest migration of rural youth to urban areas.					Fund scheme for Micro & small Enterprises – CGMSE. (excluding Margin Money / subsidy component)				Government are not eligible.
KVIC-ISEC*	To finance institutional financing agencies for lending to Khadi & Village Industries	Institutional financing agencies – Khadi & Village Industries Commission, State Khadi & Village Industries Boards, Registered Institutions, Co-operative Societies	Need based	MCLR based rates	Interest subsidy limited to the difference between the actual rate of interest charged by the Bank and 4% borne by the borrowers	NA	NA	NA	NA	NA

Baroda e business pack	Cater to the needs of finance of firms / companies / undertaking digital as well as non-digital transactions of MSME Service sector and retail trade units. Linkage with POS machine / OR Code / UPI based app / payment gateway for digital transactions.	Minimum -02- years in existing business activity/ies with minimum 10% of the total sales of last 6 months should be by way of digital mode and the Firm / Company must be profit making (Cash Profit) for the last two years. Addition: promoter's Equity of minimum 0.333 times (1/3rd of credit facilities) requested above Rs. 10.00 lac (DE ratio should be minimum 3:1)	TL-100L, WC-400L	MCLR based rates	0.25% concession on applicable rate of interest as per bank's extant guidelines	Credit limits above Rs.10.00 Lac to Rs.200.00 Lac to other beneficiaries engaged in the activities of service sector (other than Retail Traders activity) will be collateral free and eligible loans will be covered with CGTMSE guarantee scheme. Credit limits above Rs. 10.00 lac to Rs. 500.00 lac to general Traders (Retail Traders) other than mentioned above in other Guidelines, will be collaterally secured by way of, fixed deposit,	Overdraft: 12 months Demand loan / Term Loan: Maximum repayment period shall be up to 60 months (including maximum moratorium period of -06-months)	As Applicable	NA	NA
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						LIC/KVP/Liquid Security, Equitable mortgage of non agriculture land standing in name of Enterprise or proprietor/ partner/ Director/Close Relatives with realizable value cover minimum of 50% of credit facility sanctioned.				
Commercial vehicle finance	o provide hassle-free Term Loan for purchase of New Commercial Vehicle to First Time Buyers and Existing Fleet Operators and Captive users.	Individual / Proprietorship Firm/Partnership firm / company engaged in Transportation and others for Captive Use.	upto 3000L	MCLR based rates	NA	No Collateral Security/ third party guarantee be taken	5 years	As Applicable	No Prepayment Charges after Completion of 50% of Loan tenure.	NA
Baroda loan for restaurants	Acquiring premises & renovation/modernization of existing premises and interior decoration of restaurant (Non-	Individuals /Sole Proprietorship/Partnership and company (Private/Public Ltd) or any other such business entity. Restaurants under	tl- 500l, wc- 50l	MCLR based rates	NA	NA	NA	NA	NA	NA

	lodging, non-boarding). Purchase of Kitchen equipment/Furniture & fixtures and meeting working capital needs	franchisee model may be taken on merits.								
Baroda Laghu Udhya credit card	To meet the credit requirements of Small business units, retail traders, artisans, village industries, small scale industrial units and tiny units, professionals and self-employed persons, etc.,	The scheme is applicable to all existing customers under MSE sectors, who are dealing with us for the last three years satisfactorily and enjoying loan/operative limit up to Rs.10 lakh are eligible.	10L	Repo based rates	NA	NA	The limit fixed under the scheme will be valid for a period of -3- years	NA	NA	NA
MSE General CC	Working Capital Requirement Financing new project, i.e., acquisition of land/ construction of building, plant and machinery based on project cost/expansion project Non-fund based facilities (Bank Guarantee and Letter of Credit)	Any individual taking up non-farm entrepreneurial activity across the country However Individuals will not be eligible for "Baroda MSE General Credit Card" if he/she has been issued any type of credit card such as BKCC, BACC, BWCC, LUCC, BOBCARD, Any other type of credit card	25K-10L	Repo based rates	NA	NA	Term /Demand Loan: Maximum 84 months with - 12- months moratorium Working Capital: For 12months	NA	NA	NA

		etc. except the Cards for consumption needs.								
GST Receivable card	To provide additional working capital assistance to customers facing crunch in liquidity arising out of GST paid on purchases and input tax credit on the same not yet claimed / eligible for refund.	Minimum CMR Rating upto CMR 5 in case of limits up to Es. 10.00 crores. In case CMR not available, minimum rating of BOB 6 in Greenfield projects and BOB 5 in other cases. Availing working capital limits of Rs. 25.00 lacs or above from our Bank under Sole/ Multiple consortium banking arrangement.	25L-1000L	MCLR based rates	NA	NA	Maximum up to -9- months including maximum moratorium period up to -3- months.	NA	NA	NA

Property pride	To provide need based funding to Individuals/ Units engaged in trade of any commodity / goods in physical form required by the community and trading in them is not prohibited by law or opposed to public interest.To provide need based funding to Individuals/ Units engaged in trade of any commodity / goods in physical form required by the community and trading in them is not prohibited by law or opposed to public interest.	The business units should be profit making for the last 2 years. Units having less than -2- year's establishment can also be considered subject to prior approvals. Borrowers to comply with the Licensing requirement for the business.	2L-1000L	MCLR based rates	NA	NA	Loan: Maximum 60 months Overdraft: 12 months	NA	NA	NA
NHFDC Refinance	To make available the facility of collateral free loan for self-employment with Disabilities (PwDs) at NHFDC / Bank's rate of interest under CGTMSE scheme.	Any disabled person who fulfils the following criteria is eligible to avail financial assistance –	upto 25L	MCLR based rates	NA	NA	NA	NA	NA	NA

Baroda Contractor scheme	To provide working capital assistance (fund based / non fund based) in the form of running limit (overdraft), Inland / Foreign Letter of Credit, Bank Guarantee for meeting working capital needs to the existing and prospective contractors / sub-contractors.	MSME units engaged in contractor / sub-contractor activity and falling within the meaning of Micro, Small & Medium Enterprises as per Regulatory definition and all other entities with annual sales turnover up to Rs. 250/- crores.	10L-3000L	MCLR based rates	NA	NA	NA	NA	NA	OD: 25% BG / LC: 20%
Scheme for professionals	WC Requirement Purchase of equipment (Expanding/Renovating) For Construction of office premises on self-owned land. For acquisition of ready built new office premises. NFB facilities	Professionals in any discipline should possess a professional degree (recognized University). Minimum ITR - taxable income of 2.5 lakh Minimum experience of 3 years in their respective fields. In case of CA/CS/ ICWA – 3 years from the date of certificate of practice. Minimum bureau score of 700	5L-500L	MCLR based rates	NA	NA	84 Months max	NA	NA	Term Loan/Demand Loan/Cash Credit/non-fund based facilities.

Construction and mining equipment	To provide hassle-free Term Loan for purchase of new construction and mining equipment to Eligible First Time Buyer, Small, Medium, Large and Strategic segment contractors and Mining operators.	Individual / Proprietorship Firm/Partnership firm / company engaged in construction or Mining activity (Contractors).	5000L	MCLR based rates	NA	No Collateral Security/ third party guarantee be taken	60 Months	NA	NA	Faster loan - Our loan sanction and disbursal is one of the quickest with hassle-free documentation and doorstep service. No Prepayment Charges after Completion of 50% of Loan tenure. No Prepayment Charges for loans upto Rs. 50.00 Lacs, if the borrower is classified as Micro or Small Enterprise.
MSME textile scheme	Financing working capital requirements for New project i.e. acquisition / construction of land and building and plant and machinery (including second hand plant and machinery as per guidelines) based on the project cost.	All new/existing units (including taken over from other banks) engaged in textile activity including Job worker /Traders falling under SME Segment as per regulatory definition.	25L-2500L	MCLR based rates	NA	Assessment of limit will be independent of TUFs subsidy	NA	NA	NA	NA

Artisan credit card*	Financing All artisans involved in production/manufacturing process	All artisans involved in production/manufacturing process (and otherwise eligible for credit facility for carrying out the proposed activities under any of the existing bank's schemes) would be eligible. Preference would be given to artisans registered with Development Commissioner (Handicrafts) Thrust in financing would be on clusters of artisans and artisans who have joined to form Self Help Groups (SHGs). All existing artisans borrowers of the bank enjoying credit facilities up to Rs. 2/- lacs and having satisfactory dealings with the bank.	25K-2 L	MCLR based rates	NA	NA	36 Months	NA	NA	NA
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Weaver Mudra scheme*	The scheme aims at providing adequate and timely assistance from the Bank to the weavers to meet their credit requirement i.e. for investments need as well as for Working Capital in a flexible and cost effective manner. The scheme will be implemented both in rural and urban areas.	Existing or experienced Handloom Weavers involved in weaving activity	Rs.5.00 Lacs (Inclusive of Demand Loan and W.C. finance)	MCLR based rates	4.35% at present subject to change in MCLR shall be calculated and adjusted in the account on quarterly basis.	Exclusive Hypothecation Charge on machinery and stock Credit guarantee from CGTMSE	NA	NA	Interest subsidy- To provide working capital loans at the interest rate of 6% to handloom sector; the quantum of interest subsidy to be borne by the Govt of India will be limited to the difference between the actual rate of interest as applicable/charged by the Banks and 6% interest to be borne by the borrower. The maximum interest subsidy would be	Pl. note that interest subsidy will be available only up to -3- years from the date of first disbursement)
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									capped at 7%. Margin Money assistance: @20% of the project cost subject to a maximum of Rs.10000/- per weaver will be provided.	
Loan to business Correspondents	To purchase computer and its peripherals and also setting up or renovation of office. To meet working capital requirement for cash management and processing of day to day transactions through settlement account. Purchase of vehicle for visits to villages to perform BC activities	Business Correspondents and Kiosk Operators who have valid agreement with service providers engaged by our bank for the purpose of providing banking services under financial inclusion. Age: 18 to 60 Years All vendors / suppliers (falling within SME Regulatory / Non Regulatory classification only) of Large Real Estate Developers to which	75K-2.50 L	MCLR based rates	NA	NA	DL-36 Months, TL-60 Months	One time guarantee fee at specified rate a) 1.00% in the case up to Rs.5 lakh b) 0.75% in case up to to Rs.50 lakh sanctio	NA	Guarantee scheme - CGTMSE

program limits have
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Bill discounting product for vendor of large estate developers	Financing All the vendors / suppliers (falling within SME Regulatory / Non Regulatory classification only) of Large Real Estate Developers	vendors / suppliers (falling within SME Regulatory / Non Regulatory classification only) of Large Real Estate Developers	Need based	MCLR based rates	NA	NA	90 days	NA	NA	NA

Bill discounting under Value chain finance	To provide easy finance to eligible vendors/sub vendors of investment grade corporates with good financial discipline by way of discounting of bills/invoices drawn by the vendors/suppliers on the corporates.	Anchor: Manufacturing/Services enterprises, except those involved in - Gems and Jewellery, Agriculture based, real estate and NBFC Vendor/Supplier: All vendors/suppliers recommended by Anchor	Need based	MCLR based rates	NA	NA	90 days	NA	NA	NA
SME gold card	To meet emergent requirements and tie up temporary mismatch in liquidity arising out of delayed payment by buyers, tax payment etc.	All Micro, Small and Medium Enterprises – as per regulatory definition and SMEs as per expanded definition viz;. entities with their annual sales turnover up to Rs. 250/- crores fulfilling following criteria:-	Need based	As per Credit Rating and as applicable to Cash Credit	NA	Charge on current assets, extension of charge on fixed assets if stipulated for CC. Personal guarantee of Directors Collateral security as available to other facilities.	12 months – to be allowed on 4 occasions during the year for a maximum period of 2 months on each occasion.	NA	NA	NA

Dealers /traders - Agri input	<p>or maintaining stocks of agricultural inputs like seeds, fertilizers and pesticides, etc. which could be hypothecated or pledged to Bank. Dealers/distributors of cattle/poultry feed upto Rs. 40 lacs. Dealers in tools required for Horticulture/Poultry , etc. Sprinklers/Drip Irrigation/Agricultural Machineries up to Rs.30/lacs. Fishing Nets Spare parts for oil engines/tractors/fishing boat engines Petrol diesel pump run by Co-op. Sugar Factory, Agricultural Produce Marketing Society, Fishermen Co-op. Society at Fisheries Jetty, etc. Advances against high yielding/hybrid</p>	Any trader, firm or company or any institution or co-operative society engaged in distribution of agricultural inputs is eligible under this scheme to the extent of the credit needs related only to the distribution function (individual farmers are not eligible under this scheme).	Need based	MCLR based rates	NA	NA	12 months	NA	NA	Stocks should be adequately insured against fire and SRCC risks with Bank Interest Clause.
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	seeds produced under contract with the National Seeds Corporation Ltd. or State Government or which bear the certification of the said Corporation or as the case may be, the concerned State Government or any certification age									
	Note: Marked in * are centrally sponsored schemes actively promoted by the bank									

