

Main Schemes Promoted by Punjab and Sind Bank



Scheme	Details	Eligibility	Loan Amount	Rate of Interest	Interest Subsidy	Security	Repayments	Service Charges	Incentives/ Benefit	Additional details
Multipurpose Business Loan (Mortgage) Scheme	Overdraft /Cash Credit / Term Loan / B.G. / L.C etc	Retail Traders / Wholesale Traders, Contractors, Professional, self employed and Small and Medium Business Enterprises (SSI/ SMEs) Manufacturing Concerns.	Maximum Rs.200 lac & Minimum of Rs.1 lac (GM I, II & III authorized to sanction upto Max. Limit Rs 500 lac) For newly established activity / ventures -- Rs.50 lac		Rate of Interest Security -As per general advances rate of interest chart <ul style="list-style-type: none"> •Hypothecation of assets (stocks, receivables, work in progress, plant & machinery etc) as applicable. •Equitable/registered mortgage of land and building free from any encumbrances in the name of borrower/ partner / director. •Advance against third party property can be allowed if the property is in the name of close blood relatives (Major children, spouse, father, mother, brother, 	Nil		Margin- Funded facilities are to be allowed maximum upto 65% of the realizable value of immoveable property for fresh cases. In cases of renewal, where revaluation of property is not due, funded facilities can be continued maximum upto 75% of the realizable value of immoveable property.	Nil	Nil

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					<p>sister of the borrower viz proprietor, partner, director) subject to the condition that guarantee of owner(s) / Co-owners of the property shall be mandatory.</p>					

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Doctors Special	Setting up / acquiring / renovation / expansion of clinics , Hospitals / Pathological / Clinical labs , Scan / Diagnostic Centers , Nursing Homes, Sanatorium etc and purchase of vehicles, ambulances, computers etc.	Doctors having minimum qualification MBBS / BDS.	Maximum quantum under the scheme Rs.1 crore out of which, ODP / CC Hypn. limit (maximum) upto Rs.10 lac may be allowed , on merits of each case for meeting expenses like salaries, wages, medicines, consumable items, traveling, short term professional courses etc, after assessment of requirement	BR + 3.55 = 14.30		Security <ul style="list-style-type: none"> • Movable Assets: Hypothecation of assets acquired. • Immovable Assets: Equitable / legal mortgage of property in the name of self / spouse / major children. Collateral Security <ul style="list-style-type: none"> • Upto Rs.25 lac - No Collateral required, if covered under CGTMSE • Above Rs.25 lac upto Rs.1 crore - Collateral to be taken as per Bank policy. 		15%	Nil	50% concession on locker rent for self and spouse for first two years, who avail loan under this scheme.

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Artisan Credit Card (ACC)	To provide adequate and timely assistance to artisans for their investments needs as well as working capital requirement. The scheme would be operative in rural and urban areas.	All artisans engaged in production/manufacturing process and otherwise eligible for credit facilities under any of the existing bank schemes would be eligible. Preference would be given to artisans registered with Development Commissioner (Handicrafts) and thrust in financing would be on clusters of artisans who have joined to form Self Help Groups (SHGs). Beneficiaries of other Govt. sponsored loan	The credit limit would be fixed on assessment of working capital requirements as well as cost of tools and equipments needed for carrying out manufacturing activities. Working capital requirements would be assessed as per Nayak Committee recommendations. The maximum limit to be sanctioned under the scheme would be Rs.2 lakhs.	As per the Prime Lending Rate (PLR)		Nil		For credit up to Rs.25000/- no margin is required but for credit above Rs. 25000/- a margin of 25% would be kept	Nil	Artisan Credit Card (ACC) accounts would be maintained in a separate ledger and statement of account pass book to be issued to ACC card holders. Stock statements are not to be submitted by the beneficiaries but monitoring of the account operations be ensured through quarterly/half yearly inspection. Processing fee is to be charged as per existing

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		schemes will not be eligible for coverage under ACC scheme. All existing artisans borrowers of the Bank enjoying credit facilities upto Rs.2 lakh and having satisfactory dealings with the Bank will be eligible.	The working capital limit would be as revolving cash credit to provide any number of drawals and repayments within the limit. However, a repayment schedule would be fixed for the portion of loan availed for the purchase of tools and equipments							guidelines. Cost of photo for issue of card to be borne by the Bank. Finance under the scheme to be reported under Priority Sector under the head SSI and all such accounts to be covered under Weaker Section.

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Laghu Udhyaami Credit Card (LUCC)	To meet the credit requirement of small business units, retail traders, artisans, village industries , small scale industrial units and tiny units, professionals and self employed persons, etc.	All existing customers of the above categories who are dealing with the bank for the last 3 years satisfactorily and enjoying loan are eligible.	The Laghu Udhyaami Credit Card limit be fixed as follows - <ul style="list-style-type: none"> •For small business, retail traders, etc. 20% of the annual turnover declared for tax purposes or last 12 months turnover in the operative account, whichever is higher. •For professionals and self-employed persons, 50% of their gross annual income as per IT return shall 	As applicable to MSME .		Per Party Ceiling Security Maximum upto Rs. 10 Lac per borrower. <ul style="list-style-type: none"> • Primary Security: Hypothecation of stock. • Collateral Security: The existing securities may be retained while converting the account to LUCC account.Security 		25%	Nil	Nil

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			<p>be considered as the limit for issuing the Laghu Udhyaami Credit Card.</p> <ul style="list-style-type: none"> •For Small Scale Industrial Units including tiny sector units, the assessment norms in vogue as per the Nayak Committee recommendations would continue. 							

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Udyogni Scheme for Women Entrepreneurs	To encourage the women entrepreneurs to avail the loans on liberal terms and exclusive catering of credit under Direct agriculture activities, Tiny SSI sector, Business enterprises, Retail traders, Professional and Self employed etc.	Women enterprises consisting of all units managed by one or more women entrepreneurs in proprietary concern or in which she/they individually or jointly have a share capital of not less than 51% as partners/share holders /directors of private limited company/members of co-operative society.	Loan/limit would be assessed on case to case basis and depending upon the purpose of loanx	As per rate applicable to MSME		Upto Rs.25,000/- No collateral security only hypothecation of assets created out of the bank funds be taken as a security. Above Rs. 25,000/- • Pledge of/Hypo. of assets created out of bank loan • Guarantee of spouse or third party • Collateral security in the form of land/building property atleast double the value of loan (including the value of assets in case of term		upto Rs.25,000/- --- No margin	Nil	Nil

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						loan) If the MSEs cases are covered under Credit Guarantee Fund Scheme for Small Industries, No collateral Security is required for loan/limits upto Rs. 25 lacs.				

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Finance to Restaurants / Dhabas	Owners of restaurants/ fast food chains	Individuals/ partnership firms/ corporate	Quantum of loan/limit <ul style="list-style-type: none"> •For purchase of Kitchen equipments •For investment in Interior decoration •For purchase of furniture and fixture •For purchase of land and construction of buildings •For meeting running expenses. Quantum of Finance <ul style="list-style-type: none"> •Term Loan: Depending upon project cost subject to a maximum of Rs.1 crore •OD : Rs 5 lac 	As per rate applicable to MSME	Nil	Security Primary - Hypothecation of the assets financed by the Bank. Collateral- Personal guarantees of proprietors/partners/promoters, Extension of charge over current assets, Fixed assets and other existing collateral if any, Additional tangible security such as immovable property, bank deposits, etc.	Personal guarantees of proprietors/partners/promoters, Extension of charge over current assets, Fixed assets and other existing collateral if any, Additional tangible security such as immovable property, bank deposits, etc.		Nil	Nil

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						<p>collateral / third party guarantee required.</p> <p>However, loans above Rs.10 lac upto Rs.1 crore may be covered under CGTMSE at the discretion of the Bank.</p> <p>CGTMSE fees to be borne by the borrower for loan above Rs.5 lac.</p> <p>Loans upto Rs.10 lacs are to be covered under CGTMSE scheme and hence no collateral / third party guarantee required.</p> <p>However, loans above Rs.10 lac upto Rs.1 crore may be covered under CGTMSE</p>				

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						at the discretion of the Bank. CGTMSE fees to be borne by the borrower for loan above Rs.5 lac.				
Finance to brick kiln owners	Existing / prospective Owners of Brick Kilns	Individuals/ Proprietorship /partnership firms/ corporate	Depending upon project cost subject to max. Rs 50 lac	As per rate applicable to MSE units		Security <ul style="list-style-type: none"> • Primary - Hypothecation/ Pledge of the assets financed by the Bank. • Collateral - 				

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						<p>Personal guarantees of proprietors/partners/promoters, Additional tangible security such as immovable property, bank deposits, etc. No collateral / third party guarantee required if covered under CGTMSE. However, collateral upto 100% and third party guarantee required if not covered under CGTMSE. The activity is eligible for availing subsidy under Credit Linked Capital</p>				

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						Subsidy Scheme (CLCSS)				
Working Capital Requirement For Retail Traders	To extend credit to Eating-Joints viz.Restaurants, Bakeries, Institutional Canteens Sweet shops Meat shops Ice-cream Parlours etc.		Nature of credit Working capital Term loan Quantum of credit Equivalent to 4 months sale (average of 12 months) .In case of new entrepreneurs , on the basis of projections .The maximum extent of credit would be Rs.5 lacs for individual borrowers and Rs.10 lacs for partnership firms/Cos.	For loan upto Rs.2 lacs - PLRF or loan above Rs.2 lacs - PLR+1 %		Collaterals valuing atleast 150% of credit limit where property is to be taken as security and 100% in case of NSCs/Life insurance policies Govt. Securities etc.	60-72 EMIs .Daily cash collection to be deposited with the Bank	15-25 %	Nil	Nil

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Mortgage	This is an all purpose credit facility i.e. to meet legitimate need based expenses viz- marriage /medical /educational expenses / repairs / renovation / extension to the residence / commercial property/ purchase of	<ul style="list-style-type: none"> • Business Concerns (MSME) & Salaried Individuals who are income tax assesses; • Partnership firms, Proprietary firms, Companies (Pvt./Public Ltd.), HUFs, Trusts, Societies, NRIs (subject to compliance of guidelines of Bank & RBI) • Age limit: Min 18 yrs, Max 65 yrs and owning residential/ commercial property. • Credit facility against agricultural property is 	Minimum: Rs 5 lacs Maximum Rs.500 lacs, (With deviations maximum finance can be upto Rs 1000 lacs)	For term loan for MSME is 1-year MCLR + 2.50 % For term loan other than MSME is 1-year MCLR + 2.75% For Overdraft, for MSME the rate is 1-year	Nil	Nil	Nil			Nil

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	consumer durables or any unforeseen expenses, and also for investment in business, to meet credit needs of trade, commercial activities, other bona fide requirements of business/profession	<p>strictly not permitted. Credit facility shall not be permitted against security of immovable property wherein Educational/ Religious Institutions are located. Vacant land may preferably be not taken as security under the scheme.</p> <ul style="list-style-type: none"> • In case of Firms/Companies & Trusts, credit facility may be considered against the property owned by Partner/Director/Trustee • The property 		MCLR + 2.25 %						

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		of following close relatives may be considered subject to becoming of their co-borrower in the facility								
SME Liquid Plus	To provide timely, hassle-free and adequate credit delivery to meet the liquidity mismatches and expenses incurred on activities like R&D, Product	<ul style="list-style-type: none"> • Micro, Small & Medium Enterprises engaged in the manufacturing and services sector. • The existing MSMEs with good track record as well as new MSMEs having satisfactory Due Diligence Report. • The MSMEs may be an Individual, Proprietor, 	Minimum: Rs 10 lacs Maximum Rs.500 lacs	Term Loan facilities repayable upto 5 years: 1 year MCLR + 1.85% Term Loan facilities repayable above 5	TL repayable up to 5 years is 1-year MCLR + 1.85% TL repayable above 5 years is 1-year MCLR + 2.05% For Overdraft, the rate is 1-year MCLR + 1.60%	Nil	For Term Loan: Maximum upto 7 years. For Overdraft: Repayable on demand. Interest shall be recovered immediately when due.		For Term Loan: @1% of the loan amount with Minimum of Rs.2000 /- For Overdraft Facility: @ 0.50% of limit sanctioned and	The bank will require a personal guarantee of the property owners or spouse, directors, or partners.

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	Development, Marketing and Branding, stocking the seasonally available raw material etc.	Partnership firm, Private/Public Limited Company, Co-operative Society. Credit facility against agricultural property is strictly not permitted. Credit facility shall not be permitted against security of immovable property wherein Educational/ Religious Institutions are located. Vacant land may preferably be not taken as security under the scheme.		years: 1 year MCLR + 2.05% For Overdraft facilities: 1 year MCLR + 1.60%					to be collected on sanction and at the time of renewal every year.	

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Vyapar	For the working capital/any business purpose requirements of the business concern. And also, for the construction of shop in the pre-owned land or for purchase of ready built shop/commercial space for business	<ul style="list-style-type: none"> • Retail Traders/Wholesale Traders • Contractors • Professional and self employed • Micro, Small & Medium Enterprises Service/Manufacturing concerns (Borrowers satisfactorily engaged in trading/business activity for a period atleast 1 year prior to seeking credit under the scheme and having earned cash profit during the period) • Newly Established 	Minimum: Rs 5 lacs, Maximum: Rs 500 lacs. (For purchase/construction of shop maximum finance is Rs 200 lacs) (With deviations maximum finance can be upto Rs 1000 lacs)		Nil	Nil	<p>Term Loan: Repayable in maximum upto 10 years, including moratorium period of maximum of 12 M</p> <p>Working Capital Term Loan: Repayable in maximum upto 5 years, subject to annual review.</p> <p>Overdraft Facility: Repayable on demand. Interest shall be recovered immediately when due.</p>		<p>For TL/WCT L facilities : @1% of the loan amount with Minimum of Rs.2000 /-</p> <p>For Overdraft Facilities : @ 0.50% of limit sanctioned and to be collected on sanction and at the time of</p>	<p>Concession of 1.00% in RoI for cases, where after maintaining the stipulated margin requirements, the residual portion of the security offered as primary security to the credit facility is available to the tune of 100% or more Concession of 0.25% in RoI for cases, where external credit rating is 1 to 4 by SMERA, ICRA, ONICRA or CRISIL Concession of 0.25% in RoI if account</p>

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		<p>Entity /Venture are also eligible for credit facilities under the scheme based on merits and on a case to case basis.</p> <ul style="list-style-type: none"> • Credit facility against agricultural property is strictly not permitted. Credit facility shall not be permitted against security of immovable property wherein Educational/ Religious Institutions are located. Vacant land may preferably be not taken as 							renewal every year.	is classified under Priority Sector Advances. The maximum concessions in RoI under any of the Scheme shall not exceed 1.25% in any case.

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		security under the scheme.								

