

Main Schemes Promoted by Bank of India



Scheme	Details	Eligibility	Loan Amount	Rate of Interest	Interest Subsidy	Security	Repayments	Service Charges	Incentives/ Benefit
Credit Linked Capital Subsidy for Tech Upgradation*	Upfront subsidy of 15% on institutional credit up to Rs. 1.00 crore/Flexibility for review of the identified technologies/ subsector also exists	Micro and Small Enterprises (MSEs) having a valid UAM number.	15% upfront capital subsidy up to 1 Cr	To be Negotiated	As of now,scheme is under revision	As of now,scheme is under revision	As of now,scheme is under revision	As of now,scheme is under revision	As of now,scheme is under revision
Star MSME e Rickshaw finance	For Purchase of New E Rickshaws./Funding Cost of one time Battery Replacement.	All Individual, Transport Operators,Association,Proprietorship firm, Partnership firm./All the entities should be engaged in transport business and/or should be desirous of owing and running E Rickshaws./The Borrowers should have been granted permit by an appropriate authority to run e	Term Loan - Max 5 lakhs, Max e Rickshaw/owner can be 3 only	First Vehicle:0 1 Yr MCLR+BS S+0.50% (CRP)/ Subsequent Vehicles: 01 Yr MCLR+BS S+1.00% (CRP).	NA	Hypothecation of Vehicle Purchased/Loans to be covered under CGFMU/CGT MSE	maximum 48 months, including moratorium of 01 month/for purchase of Battery is to be repaid in maximum 18 months	Rs 1000 (For purchase of first Vehicle)/ Rs 2000 (For Purchase of subsequent Vehicle)/ Rs 500 (For Battery Replacem	NA

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		rickshaws for passenger or goods transport						ent Finance)	
PMMY*	For setting up of new/upgrading existing Micro business enterprises in the manufacturing, processing, trading and service sector and carrying out activities allied to agriculture, financing to weavers and artisans (income	Any individual including women, proprietary concern, partnership firm, private limited company or any other entity are eligible applicant under PMMY loans.	Shishu : covering loans upto 50,000/Ki shore-covering loans above 50,000 Upto 5 lakh/Tarun - covering loans above 5 lakh to 10 lakh	As prescribed by the Bank from time to time linked to MCLR	NA	Hypothecation of all assets acquired out of bank finance/PG of promoters, directors/Collateral Security	36 months for Demand Loan and 84 months for term loan including moratorium.	As per extant guidelines of the Bank	NA

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	generating activity).								
Star SME Education Plus	Construction/ Renovation / Repair of building. Approval for construction/ addition/alteration from all the concerned authorities must be in place for considering the credit facility./Purchase of Computer, lab equipment, Furniture &	Govt. approved institutions/3 year audited FS/2 Year of profit making/Entry level credit entry must be SBS-5.	10 Lakhs - 500 Lakhs	As per prevailing rate of interest structure in terms of HOBC	NA	NA	Term Loan to be repaid in maximum 8 years inclusive of initial moratorium of 12 to 18 months.	Acc to HOBC, as per the SME guidelines	NA

Scheme	Details	Eligibility	Loan Amount	Rate of Interest	Interest Subsidy	Security	Repayments	Service Charges	Incentives/ Benefit
	Fixtures, books etc								
Star SME Contract credit line	For meeting working capital needs/Line of Credit by way of fund based working capital limit, Bank Guarantee/ letters of credit	Engaged in the business line at least for the last 3 year/Having Audited Financial Statements/Entry level credit rating should be SBS 5.	10 Lakhs - 500 Lakhs	As per prevailing rate of interest structure in terms of HOBC	NA	First charge on the unencumbered assets of the company/firm both current and fixed assets./Margin on non fund based limits.	NA	Acc to HOBC, as per the SME guidelines	NA
Star SME Auto Express	To purchase transport vehicles for delivering their products / Services. Educational institutions also eligible for transport	The unit / borrower should have sufficient net worth/source of funds to pay for the margin and initial recurring expenses. Conduct of the existing account must have been	upto 100 lakhs and above based on collateral offered	The rate of interest shall be applicable to existing credit rating of the	NA	Hypothecation/Collateral	84 equated monthly installments inclusive of moratorium of	Acc to HOBC, as per the SME guidelines	NA

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	vehicles for providing transportation services to students / faculty / staff. Only new vehicles will be considered. Second hand vehicles not permitted under the scheme.	satisfactory.Entry level credit rating should be SBS 5.		account as well as aggregate credit limit arrived at after clubbing proposed finance for vehicle .			maximum 3 months		
Star SME liquid Plus	General purpose term loan for SME constituents Viz., for R & D activity, marketing and advertisement expenses Purchase of machineries / equipments, Preliminary expenses etc.	he borrower should have known source of funds to pay for the margin and initial recurring expenses./Should be profit making for the last 2 years/Entry level credit rating SBS 5.	10 Lakhs - 500 Lakhs	As per prevailing rate of interest structure in terms of HOBC	NA	NA	To be repaid in 84 installments within a period of 7 years inclusive of moratorium period of up to 12 months	Acc to HOBC, as per the SME guidelines	NA

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Cluster based financing	For meeting the Fund Based (Working Capital / Term Loan) and Non fund based (BG/LC) Requirements of units/borrowers in a particular cluster.	To be identified as per potential available in the cluster./Minimum 30 units should be active within the cluster./A Cluster may be defined as a geographical area within a range of say 200 km to 250 km./All the units in the cluster should have proper backward/forward integration/linkages/ Cluster identified by UNIDO ,Ministry of MSME.	The quantum of finance to an individual borrower in a specific cluster should be need based and to be assessed as per requirement of business	NA	NA	CGTMSE coverage should be obtained in all eligible accounts./Coverage under Hybrid Security Product of CGTMSE to be encouraged. For Non CGTMSE A/c - For Working Capital :Minimum CCR: 0.65/For Term Loan /Composite Loan: Minimum FACR:1.00	NA	Acc to HOBC, as per the SME guidelines	NA

Scheme	Details	Eligibility	Loan Amount	Rate of Interest	Interest Subsidy	Security	Repayments	Service Charges	Incentives/ Benefit
Small Road and Transport operators	To finance commercial vehicles / earthmoving equipments / excavators for commercial use and/or captive use	Individuals, Proprietorship / Partnership firms, Limited Company, Trust, Society	NA	ROI will be linked to MCLR	NA	NA	5 to 7 years including a moratorium of 3 months. Repayment holiday of 3 months in a year during monsoon may be considered within the original tenor of the term loan.	Acc to HOBC, as per the SME guidelines	NA

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Star Laghu Udhyaami samekit loan	Investment and working capital requirements. This product will be offered to those Micro & Small Enterprises who require both working capital and term/demand loan.	MSE	Based on the estb areas , 5 lakhs to 100 lakhs	10.2%-12.95%,	for loan below 50K,the ac/c under CGSTME arebate of 0.5%	No Collateral /TPG to be obtained	Loan is to be repaid in maximum 5 years with a moratorium of 3 to 6 months to be determined on the merits of each case	Advance under this scheme will be classified MSME advance with Sector Code 32, Scheme Code 209 and Special Category Code from 150 to 173 depending upon the original cost of investment in plant & machinery/ equipment.	NA

Scheme	Details	Eligibility	Loan Amount	Rate of Interest	Interest Subsidy	Security	Repayments	Service Charges	Incentives/ Benefit
		SC/ST/Women entrepreneur							
Star MSME GST Plus	To meet the working capital need of trading/manufacturing business	Appropriate rating, MSME registration, GSTIN, All units engaged in trading/manufacturing business	10 Lakhs - 500 Lakhs	ROI as per MCLR and the credit rating	0.5% subject to Credit rating of the firm	Hypothecation of book debts/stocks	NA	As applicable	NA
Star Weaver Mudra scheme*	to provide Timely assistance form the banks to the weavers	New and existing handloom weavers involved under the weaving activity.	TL - Max 2 lakhs, TL+WL - 5 lakhs	for 0.5lakhs - 2 lakhs - ROI is MCLR+BS S+CRP 1%, For 2L - 5L - ROI is MCLR+BS S+CRP 2%	6%-7%	Hypothecation of company assets/WIP, inventory etc along with the loans being covered under CGTMSE/CGF MU.	03-05 years	As applicable	NA
Stand up India*	To promote Green field projects from the SC/ST/Woman	At least one SC/ST and 1 Woman borrower for setting up a new greenfield project	10L- 100 L	Max . Base rate+3%+ tenorPremium	NA	Apart from primary security, collateral or guarantee of Credit	7years with a max 1.5 years as moratorium period	As applicable	NA

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	entrepreneurs					guarantee fund scheme for stand up India loans			
PMEGP*	Only new projects are considered for sanction under PMEGP. Self Help Groups (including those belonging to BPL provided that they have not availed benefits under any other Scheme), Institutions registered under Societies Registration Act,1860; Production Co-operative	Any individual, above 18 years of age. At least VIII standard pass for projects costing above Rs.10 lakh in the manufacturing sector and above Rs. 5 lakh in the business / service sector	Manu - 25 lakhs, services - 10 L	NA	NA	NA	NA	As applicable	Max - 3.75 lakhs

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	Societies, and Charitable Trusts are also eligible.								
Star Doctors plus	For acquiring premises on ownership basis or purchase of plot & construction thereof, for the purpose of establishing/ running clinics, nursing homes, pathological labs, hospitals subject to compliance with license / registration requirements under laws of	MMB,BHMS,BDS,BAMS,BUMS,BPT,BOT	100 L for vehicle finance,WC - to be assessed as per project subject	Max - MCLR+BS S+0.75%	NA	NA	5-7 years with moratorium of 1-2 months for ambulance	50% of applicable charges plus service tax for all facilities./ Valuation / Title search / Stamp Duty / CERSAI / Registration charges as per actual.	No processing fee for retail loans to spouse./Free debit card./Free internet banking/50% discount on maintenance charge of D-Mat a/c./here is no prepayment penalty if the loan is adjusted by the borrower from his own verifiable legitimate sources

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	State / Central Govt. as the case may be								
Scheme for financing small Road and Transport operators /OEMs	To finance commercial vehicles / earthmoving equipments / excavators for commercial use and/or captive use	Individuals, Proprietorship / Partnership firms, Limited Company, Trust, Society	NA	ROI will be linked to MCLR	NA	Hypothecation of the original equipments and other collateral as per the need	5 to 7 years including a moratorium of 3 months	As applicable	NA
NULM	To provide financial assistance through provision of interest subsidy on loan to support establishment of Individual & Group Enterprises, S	Individuals, groups, street vendors and hawkers, SHGs of urban poor.	2 Lakhs	ROI will be linked to MCLR	Over and above 7% ROI will be available on bank loan	No collateral required, only the asset created can be mortgaged, hypothecated or pledged	5 to 7 years including a moratorium of 6-18 months	As applicable	The difference in the ROI charged by the bank and 7% PA will be provided to the bank under DAY-NULM.

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	HGs of Urban Poor.								
TreDs	To facilitate MSME receiveable payments from corporates	MSME buyers and sellers	NA	ROI will be linked to MCLR	Bill discounting and reverse factoring will be done	No recourse funding	No recourse funding, payment on T+1 day	As applicable	Will help MSME to generate the much required WC and cash flows.
Star startup scheme	To support the eligible startups recognized as per the Govt Policy	Startups defined by Govt policy, Unit must be eligible and certified as per the Govt authority as per Startup India scheme, Unit should be private ltd, partnership, and LLP	10 Lakhs to 500 Lakhs	Basis of credit rating,	1% rebate in ROI subject to 1 year MCLR +BSS	All tangible assets created by mortgage /hypothecation, facility may be covered under CGTMSE, Extra collateral as per the sanctioning authority	WC - 12 Months, T L- 120 Months, including 24 months Moratorium	Waived	NA