

Main Schemes Promoted by Bank of Maharashtra



Schemes	Details	Eligibility	Loan Amount	Rate of Interest	Interest Subsidy	Security	Repayments	Service Charges	Incentives/Benefit	Additional details
Maharashtra MSME Project Loan Scheme	Term Loan Facility for establishment of various kinds of projects	All MSMEs	Upto INR 0.5 crore-collateral free	Minimum 25% margin	None	No collateral security for loans upto INR 0.5 crore (CGTMSE cover)	10 year with a moratorium period of maximum 2 years	0.25% of the loan amount	Incentive by way of reduction in rate of interest if collateral security is provided	
PM SVANidhi (PM Street Vendor's AtmaNirbhar Nidhi)*	For working capital loan up to INR 10,000 Incentivization of regular repayment Rewards for digital transactions	All street vendors engaged in vending in urban areas as on or before Mar 24, 2020	Working capital loan upto INR 10,000	RLLR + 1.45% + BSS(0.5) i.e at present effective rate is 7.05 + 1.45 + 0.5= 9% RLLR- variable	7%	Hypothecation of good/assets financed under the scheme	12 equal monthly instalments	None	N/a	Validity: Until March 2022 Beneficiaries would be incentivised with a monthly cashback of INR 50 to INR 100 All beneficiaries will get a Rupay card linked with the saving

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										account mentioned in the LAF
Pradhan Mantri Mudra Yojana*	Term Loan Facility upto INR 10 lakh to nonfarm units engaged in Manufacturing, trading and service activities	Non – Corporate Small Business Segment (NCSBS) comprising of millions of proprietorship / partnership firms running as small manufacturing units, service sector units, shopkeepers, fruits / vegetable vendors, truck operators, food-service units, repair shops, machine operators,	<ul style="list-style-type: none"> · a. Shishu : covering loans upto 50,000/- · b. Kishor : covering loans above 50,000/- and upto 5 lakh · c. Tarun : covering loans above 5 lakh to 10 lakh 	<p>MSE Loans upto INR 10 lakh- MCLR +BSS</p> <p>Upto 50,000- MCLR + BSS + 0.75%</p> <p>>INR 50,000 and <INR 200000- MCLR + BSS +1.5%</p> <p>> INR 200000 and < INR 1000000- MCLR + BSS + 2%</p>	None	None	Subject to annual review- CC Trm Loan- 7 yrs	INR 10,000- INR 15,000	The scheme helps MFIs reduce their cost to bring down the overall cost to the end beneficiaries.	

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		small industries, artisans, food processors and others, in rural and urban area								
Stand Up India*	Composite loan between INR 10 lakh and upto INR 100 lakh	SC/ST and/or women entrepreneurs above 18 yrs For green field projects with 51% shareholding held by SC/ST and/or women entrepreneur	10 lakh- 100 lakh	For loan of INR 10 lakh: @ MCLR For loan > INR 10 lakh <100 lakh: As per risk based pricing for micro and small enterprises	None	Besides primary security, loan maybe secured by collateral security guarantee of Credit Guarantee Fund Scheme for Stand-Up India loans (CGFSIL)	7 years with moratorium period of 18 months	0.25%-CC 1%-Term Loan	N/A	The scheme envisages 25% margin money which can be provided in convergence with eligible Central and State schemes
Maha MSME Machinery/ Equipment Scheme	Term loan for purchase of machinery and equipments	All MSMEs	Upto INR 20 crore	Minimum 25% margin		Collateral security for exposure upto INR 1 crore is not mandatory	7 years including moratorium period		Incentive by way of reduction in rate of interest if collateral security is provided	
Maha MSME Cash Credit Scheme	Cash Credit facility for	All MSMEs	Upto INR 2 crore	Minimum 25% margin		Primary security of current assets			Incentive by way of reduction	

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	working capital purpose					(inventory and receivables upto 180 days)			in rate of interest if collateral security is provided	
Maha MSE Collateral Free Term Loan Scheme*	Term loan facility for the purpose of business	All MSMEs	Upto INR 2 crore	Minimum 25% margin		No collateral security for loans (CGTMSE cover) Security: Assets of the borrower as per definition of CGTMSE	7 years including moratorium period			
Maha MSE Collateral Free Cash Credit Scheme*	Term loan facility for the purpose of working capital	All MSMEs	Upto INR 2 crore	Minimum 25% margin		Security: Assets of the borrower as per definition of CGTMSE				
Mahabank Loan Scheme for Doctors, CA, Engineer and Architect	Composite loan scheme of upto INR 5 crore for doctors and INR 2 crore for CA, Engineer and architect	Doctor, Engineer, CA or architect	Upto 5 crore	15-25% margin		No collateral security for loans upto INR 2 crore (CGTMSE cover)	7 years including moratorium period			For doctors: To purchase/ construction of building, maximum repayment period of upto 12 years can be considered

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Credit Guarantee Scheme for Subordinate Debt*	Distressed Asset Fund- Subordinate Debt for Stressed MSMEs: to provide personal loan to promoters of stressed MSMEs for infusion of equity in the business eligible for restructuring	MSME units such as : Individuals, proprietors, LLP, partnership, private ltd or registered company	Upto INR 75 lakh	Margin money- 10%		The sub-debt facility will have 2nd charge of the assets financed under existing facilities for entire tenor of the sub-debt facility	10 years with a moratorium period of 7 years			Guarantee fee of 1.5% per annum of guaranteed amount on outstanding basis
Maharashtra Scheme for units engaged in Hospitality	Purchase of land & construction/ premises for running hotel/ restaurant. The finance for purchase of Land in project cost shall not exceed 25% of the total project cost	Existing/ Prospective owners of Hotels, Restaurants, Fast Food Centers, Pizza Centers (Franchise), Caters, Motels (Dhaba), Bakeries, Mess, Tour Operators,	Terms Loan: Min 0.1 crore, Max: INR 10 crore Working Capital: Min: 0.1 crore, Max: INR 2 crore	Margin: MSE- Min 20% Medium Enterprises: Min 25% Interest: For advances upto INR 5 crore: 1 year MCLR (8.6%) + 1.75% + BSS(0.25%) i.e, 10.6% p.a		Current Asset	CC- on demand Term Loan- 7 yrs(can consider longer tenure)	Processing Fee: For working capital: (New): 0.25% p.a + GST (Review and Enhancement) : 0.3% p.a + GST		Supervision/ Inspection Charges: Upto INR 1 crore: 0.0625% per quarter. Max INR 10,000 p.a + cost of visit (actual) Above INR 1 crore: INR 15,000 p.a + cost of visit

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		Water Sports, Amusement Parks, Floating Restaurants, House Boats		For advances > 5 crore <10 crore MCLR (8.6%) + 2% + BSS(0.25%) i.e 10.85%				For term loan: 0.8% of sanctioned amount + GST Term Loan (review) : Above INR 0.25 cr: 0.1% (max INR 1 lakh)+ GST		(actual) Documentation charges: As per service charges of the bank which are: 0.25% max Rs. 50,000/ GST
Mahabank Schemes for Contractors	Cash Credit, FLC/ ILC & BG facility for meeting working capital requirement Term Loan for purchase of equipment/	Civil Contractors, Mining Contractors, Engineering Contractors, Transport Contractors, Electrical Contractors, Road	Min. INR 10 lakh Max: INR 10 crore	Margin: MSE- Min 20% upfront Medium Enterprises: Min 25% upfront Interest: For advances upto INR 5 crore: 1		Current Asset	CC- on demand Term Loan- 7 yrs	Processing Fee: For working capital: (New): 0.25% p.a + GST (Review and		Supervision/ Inspection Charges: Upto INR 1 crore: 0.0625% per quarter. Max INR 10,000 p.a + cost of visit (actual)

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	machinery/ vehicle	Contractors, Irrigation Contractors, Pipelines Contractors etc established as Proprietorship/ Partnership/ Limited Companies		year MCLR (8.6%) + 1% + BSS(0.25%) i.e, 9.85% p.a For advances > 5 crore <10 crore MCLR (8.6%) + 1.5% + BSS(0.25%) i.e 10.35%				Enhance ment) : 0.3% p.a + GST For term loan: 0.75% of sanction ed amount + GST Term Loan (review) : Above INR 0.25 cr: 0.1% (max INR 1 lakh)+ GST		Above INR 1 crore: INR 15,000 p.a + cost of visit (actual) Documentati on charges: As per service charges of the bank which are: 0.25% max Rs. 50,000/ GST

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Ad HOC Line of Credit COVID-19 Revised	To meet the temporary liquidity mismatch arising out of COVID-19 involving payment of statutory dues, salary/ wage/ electricity bill, rent	All standard accounts including SMA0 and SMA 1 account is on date of sanction irrespective of internal rating (Accounts in SMA 2 are not eligible)	Max 10% of fund based working capital limit, maximum cap is up to INR 50 crore The above facility will be in addition to the Assessed Bank Finance 10% of sanctioned ADHOC Line of Credit COVID-19 may be sanctioned on clean basis	Rate of interest sanctioned to regular working capital facilities will be applicable on the fund based credit facility under AD-HOC (for MSME borrower, ROU will be linked to RLLR)		Existing security	Tenure of WC limit/ WC DL. STL can be extended up to 24 months depending on cash flows of the borrower	None		Moratorium period can be allowed up to 12 months from the date of first disbursement Validiy: Until 30/9/2020 until further orders
Liberalised Working Capital Assessment	To provide additional/ renewal finance on liberalised assessment model/ terms for build up of current assets	Existing MSME borrower: standard accounts which are not SMA-3 as on date of sanction	Working capital: Max upto INR 5 crore (max of 33% of the revised projected turnover)	Margin: 10% on stocks and 15% on receivables. Cover period on receivables may be increased to up to max 90 days over the existing sanctioned cover period		Current Asset	CC- on demand Term Loan- 7 yrs	1%		

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				Interest: as per extant guidelines						
Mahabank Vehicle Loan Scheme for Small Road Transport Operator*	For term loan, purchase of commercial vehicles	All MSMEs	Upto INR 2 crore	Margin: Minimum 15%		Security: Hypothecation of vehicle purchased No collateral security for loans up to INR 1 crore (CGTMSE cover)	Upto 7 years including moratorium period	1%		
Maha Doc + Loan Scheme	For acquiring premises on ownership basis required for running clinics/ nursing homes, polyclinics, pathological labs subject to compliance with license/ registration requirements under laws of	Qualified registered medical practitioners with min qualification BAHMS/ BAMS/ BPT/ MBBA/ BDS	Rural area and semi-urban- INR 50 lakh Urban & Metros: INR 500 lakh	Margin: Generally 25% which can vary according to requirement and assessment MCLR- 7.3% for one year		Assets created by the loan to be charged to the bank and other collateral security	Max repayment period for term loan in 12 years	1% of loan amount		

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	state/ central govt									
Standby Line of Credit	Short term loan: to meet temporary liquidity mismatch arising out of delayed realisation of receivables, receipts of GST Inputs tax credits (including for exports) and other business requirements	Existing MSMEs having limits upto INR 25 crore only with internal rating of 'BBB & above' and irrespective of external rating	Calculation based on 25% of existing working capital limit of total exposure. Max INR 1.25 crore based on cash flow statement certified by CA in case of requirement above INR 10 lakh	Margin (for existing units only): Margin under SLC for MSME will be the market value and the advance value of the security will be the same Interest: 0.5% above sanctioned cash credit rate. Penal interest as applicable to cash credit account		Hypothecation of stocks and receivables. Extension of charge on the Primary Security/ Collateral security	CC- on demand Term Loan- 7 yrs	1% Term Loan 0.25%- CC		

Schemes	Details	Eligibility	Loan Amount	Rate of Interest	Interest Subsidy	Security	Repayments	Service Charges	Incentives/ Benefit	Additional details
Loan Scheme for Entrepreneurs	Financing the industrial sector for setting up a unit for modernization, diversification, upgradation, expansion	Term loan for acquisition of machinery and fixed assets WC by way of funded Cash Credit limit Non fund facilities in the form of Letter of Credit/ Letters of Guarantee	No limit	8.30%		Current Assets + collateral	CC- on demand Term Loan- 7 yrs	1% Term Loan 0.25%- CC		
Loan Scheme for Exporters	To provide better terms of credit including rates of interest to all eligible exporters, including those under SME sector	Exporters under the SME sector	20% of the assessed limit will be made available to Gold Card holders for meeting urgent credit needs	For those requests relating to Packing Credit in Foreign Currency (PCFC) from Gold Card Holders: rate shall not exceed LIBOR + 300 basis points For Rupee Packing Card: rate of interest is the	N/A	Current Assets	Period: 3 years - automatic It renewed for further 3 years	For Gold Card holders, the rate will be 25% lower than the charges recovered from other exporters		Time frame for disposal of applications receives under scheme: Sanction of fresh/ enhanced credit limit: 25 days Renewal of existing credit limits: 15 days Sanction of ad-hoc credit

