

Main Schemes Promoted by Indian Bank



Scheme	Details	Eligibility	Loan Amount	Rate of Interest	Interest Subsidy	Security	Repayments	Service Charges	Incentives/Benefit	Additional details
IND- MSE COVID Emergency Loan	To meet the temporary liquidity mismatch arising out of COVID-19	All standard accounts excluding SMA1 and SMA 2 account is on date of sanction	Max 10% of fund based working capital limit, maximum cap is up to INR 50 lakh 10% of composite term loan facility subject to a maximum of INR 10 lakh	8.75%		Existing primary, collateral security and personal guarantees	Upto 25 lakh: 36 months 25- 50 lakh: 60 months			
IND SME Secure	The purpose of the scheme is to provide term loan for the purchase of machinery, and construction of buildings and to provide working capital.	This scheme is for Micro, Small, and Medium enterprises in the manufacture and servicing sector.	The bank can give a minimum of Rs 10 lakhs and there is no maximum limit set.			For working capital hypothecation of book debts and stocks Hypothecation of assets bought out of the loan Pledging liquid securities such as RBI Bond, LIC policy, etc. or mortgage of immovable property.	120 months 6 months holiday			Margin: 25 % on book debts and stocks In the case of new machinery, 25 % on plant & machinery and in the case of second-hand machinery 50% 30 % on building construction estimate

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IND MSME Vehicle	The purpose of this scheme is to provide financial assistance in buying light or heavy motor vehicles for the current MSME units.	The target group of this scheme is the existing customers of micro, small, and medium enterprise with or without credit facilities as per the future cash flows and successfully operated and maintained accounts for at least one year.	The bank can give a maximum of Rs 2.00 crores as the loan amount.			The customer will have to provide the security as hypothecation of the vehicle bought out of the term loan. As additional security, they can give coverage under CGTMSE.	60 months Moratorium: 3 months			The promoter's contribution under this scheme would be 15 % of the on-road price of the vehicle.
IB Micro	The purpose of the scheme is to provide term loan requirement along with working capital	The scheme targets all micro units including existing units and fresh units with a good track record.	The bank allows a maximum of Rs 20 lakhs as a loan under this scheme.			As security, the customer should provide the assets bought out of the loan and Coverage under CGTMSE.	60 EMIs			
IND SME Mortgage	The purpose of this scheme would be helping genuine business needs.	All MSMEs	The minimum loan amount for the new borrower is more than Rs 10 lakhs and for existing borrower its Rs 1 lakh. The maximum loan amount is Rs 500 lakhs.			As security, the customer shall give Immovable property such as factory land, factory buildings, commercial properties, etc.	120 months			The promoter's contribution will be 40 % of the security value.

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IND SME E-Vaahan	he purpose of this scheme is to support buying 2/3/4 electric vehicles for business purposes.	All MSMEs	The bank will give 85 % of the on-road price of the vehicle as the loan amount.			As security, the customer should hypothecate the vehicle bought out of the loan. No security required for medium enterprises for a loan up to Rs 25 lakhs. Above that, it would be 100 % collateral security in the form of immovable property.	48 EMIs: 2-3 wheelers 60 EMIs: 4 wheelers			The promoter's contribution will be 15 % of the on-road price of the vehicle.
IB Vidhya Mandir		Reputed educational institutions can apply for this scheme for the purpose of buying new equipment, or the construction of strong buildings with RCC (reinforced cement concrete roofing	Upto INR 3 crore			Up to Rs 2 lakhs, the business has to give hypothecation of those assets bought out of loan or a personal guarantee of promoters.	120 months			Margin: For above 2 lakhs, the customer will have to invest 10 % on the cost of equipment and on the estimated cost of the building they have to invest 25 %.

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IB My Own Shop	The loan can be made available for purchasing or constructing commercial shop for business purposes, to renovate the existing space. The life of the space or building must not fall below the repayment period plus 2 years.	This scheme can be applied by individuals, registered partnership firms, professional and self-employed, private and public limited companies which are in the business for at least 3 years.	50 lakh			As security, the customer should give an equitable mortgage on the commercial property that is going to be purchased, and in individual capacity the personal guarantee of partners, or directors.	120 months			Under this scheme, the promoter's contribution or the margin should be 25 %.
IB Doctor Plus	The main purpose of this scheme is to help the doctors set up a clinic, nursing homes, clinic cum residence, hospital, medical stores, pathological labs, purchase of ambulances, etc.	This scheme mainly aims for professional doctors.	The bank can give a minimum of Rs 1 lakh as loan amount under this scheme. There is no maximum limit set for the loan amount.			For loans up to Rs 10 lakhs, the customer should give security in the form of hypothecation of those assets bought out of loan, third party guarantee, or coverage under credit guarantee scheme as per CGTMSE. For loans above Rs 10 lakhs, the customer should give the hypothecation of assets bought out of the loan, collateral security in the form of	120 months			Margin: Urban area: Upto 5 lakh: 10% >5 lakhs: 20% Rural and semi-urban areas: 15% irrespective of the loan amount.

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						assignment of LIC policy, mortgage of immovable property, pledge of NSCs, etc.				
IB Contractors	The purpose of this scheme is to perform the work orders from the state, central, corporates, and reputed PSUs.	This scheme targets for well-established contractors such as civil, electrical, mechanical, etc. and who are working within the contracts of central, state, corporates, and reputed PSU for not less than 3 years and have been earning profit for at least 2 years.	The bank can allow a minimum of above 10 lakhs and a maximum of Rs 5 crores as the loan amount.			If taken as a term loan, then hypothecation of the assets bought out of the loan If taken as secured overdraft, then a minimum value of 200 % of the equitable mortgage of property If taken as a bank guarantee, then cash margin by pledging the fixed asset receipt If taken as a letter of credit, then cash margin by pledging the fixed asset receipt The uncovered cash margin portion should be covered with securities such as LIC policy, NSC, etc	84 months			Margin: 15 % of the bills discounted 20 % of the equipment cost bought out of the loan 10 % cash margin for a letter of credit/ bank guarantee

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IB STANDBY WC FACILITY (WCDL) FOR MSMEs	To meet mismatch in cash flows / working capital gap / pending realisation of Receivables / delay in receipt of GST Input Tax credits (including for exports) and other business requirements.	All existing MSME Borrowers enjoying Working Capital Facility (FB + NFB)	Maximum: 25% of FBWC + NFBWC with a maximum of Rs. 1.25 Crores			Existing Primary, Collateral Security and personal guarantees to be extended for this facility CGTMSE Coverage to be obtained, wherever applicable	12 months			

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IB Tradewell	The main objective of this scheme is to meet the working capital needs and to buy the equipment required for the trading concern.	This scheme aims for traders or trading enterprises with at least 3 years' experience in the trade.	The bank can give a minimum of Rs 0.10 crores, and a maximum of Rs 5. Crores. The secured overdraft amount for working capital requirement is Rs 2.00 crores.			<p>For open cash credit, the security will be in the form of stock and book debts.</p> <p>For term loan, hypothecation of those equipments bought out of the loan.</p> <p>For secured overdraft, up to Rs, .50 crores will be an immovable property having at least 150% value of the loan amount or KVP/NSC having at least 112 % value of the loan amount.</p> <p>For secured overdraft above Rs .50 crores till 2.00 crores will be an immovable property having at least 166.67% value of the loan amount or KVP/NSC having at</p>	60 months Moritorium: 6 months			Margin: For term loan, the promoter's contribution would be 25 % on the equipment cost. For working capital, the margin would be 15 % on stock and book debts.

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						<p>least 133.34 % value of the loan amount.</p> <p>For secured overdraft, the security will be stocks and book debts.</p> <p>For open cash and term loan, any tangible security or immovable property with a minimum value equal to the loan amount.</p>				
MUDRA Loan	The purpose of MUDRA is to provide funding to the non-corporate small business sector through various Last Mile Financial Institutions like Banks, NBFCs and MFIs. And all kinds of manufacturing, trading and service sector activities can get MUDRA loan.	<p>MUDRA loan applicant should be generating minimum revenues to be eligible for loan under any category.</p> <p>A vegetable shop vendor, machinery shop, manufacturing units, food service units, artisans, small industries, anyone can apply for the MUDRA</p>	<p>Shishu Loans – Upto 50,000/-</p> <p>Kishor Loans – From 50,000/- to 5 lakh/-</p> <p>Tarun Loans – From 5 lakh to 10 lakh/-.</p>	Shishu:	10-12 %	Kishor:	14-17 %	Tarun:		

