

Official Launching of the “Integrated Online Financial Accounting System for Spices Board” (fas.spicesboard.gov.in)

On March 13, 2024, the Integrated Online Financial Accounting System was inaugurated by Shri D Sathian IFS, Secretary of the Spices Board, in the presence of Smt. Dr. Suchithra Pyarelal, DDG & SIO (Kerala & Lakshadweep).



Shri D Sathian IFS inaugurating the FAS by unveiling the plaque

The Secretary's inaugural address was a defining moment, brimming with reflections on the journey of the Financial Accounting System (FAS). With eloquence and authority, he meticulously recounted the significant milestones in FAS's evolution, instilling a profound sense of purpose and accord among attendees. Dr. Suchitra's keynote speech eloquently emphasized the significance of proactive strategies in dealing with digital transformation. She provided valuable insights into the broader national context of this transformation, highlighting NIC's pioneering products such as eOffice, Sandes and many other. With keen analysis, she explored the complexities of the digital realm, addressing vulnerabilities and passionately advocating for a proactive approach to addressing them and raising awareness

The Integrated Online Financial Accounting System of the Spices Board, developed by the Kochi Unit of the National Informatics Centre (NIC), Lakshadweep, is a sophisticated digital platform designed to streamline and enhance the financial management processes of the Spices Board. This system integrates various financial functions such as budgeting,

expenditure tracking, revenue management, and reporting into a centralized online platform. It allows for real-time monitoring, analysis, and control of financial transactions, thereby facilitating efficient decision-making and transparency in financial operations of the CG Board. The Financial Accounting System (FAS) of the Spices Board is meticulously designed to optimize financial management. Central to its operation is the Chart of Accounts, which categorizes transactions into assets, liabilities, income, and expenses. Utilizing a double-entry accounting system, transactions are recorded in the General Ledger, ensuring organized financial records. The FAS generates various statements like trial balances and income statements, aiding decision-making. Stringent adherence to accounting standards ensures data accuracy, while fine-tuned expenditure control enables precise monitoring. Advanced features include OTP-enabled logins for online payments, integrated payment gateways, and mechanisms for generating payment intimations. With provisions for communication via email, SMS, and Sandes, the FAS offers a comprehensive solution tailored to the Spices Board's needs.

The development team of the National Informatics Centre (NIC), led by Leo Joseph, Director, and Suman Babu D, Joint Director, delivered a convincing presentation on the Financial Accounting System (FAS). They outlined its developmental journey, showcasing its evolution and innovative features tailored for the Spices Board.

The commendable felicitations by Smt. Amrutha M George, DD Accounts, and Shri Dharmendra Das, Director (Development), added grace to the ceremony. Shri BN Jha, Director Marketing, delivered a welcoming address while Jijesh T Das, DD Admin & EDP, tendered vote of thanks, encapsulating the event's spirit of collaboration.



Keynote Address by Smt. Dr Suchitra Pyarelal, SIO (Kerala & Lakshadweep)



Earlier SIO was given a warm welcome by the Secretary



Image of the Plaque



NIC Team Presentation



NIC Team Presentation



