

**SUPREME COURT OF INDIA
CASH & ACCOUNTS-II**

**F20/FD-21/SC-ACCTTS-II
DATED: 01.07.2024**

**To
All Nationalized Banks**

**Sub: Request for competitive rates of interest from Nationalized Banks
for amount upto Rs. 5 Crores.**

Sir,

I am to inform you that Supreme Court is depositing huge amount belonging to the litigants in Nationalised bank for different periods, as directed by the Court. Deposits are made in the Nationalised bank offering highest rate of interest for that period. Registry is maintaining a list of Bank offering highest interest rates offered for investment of different amounts for varying periods, based on information received from various Nationalized Banks. Since, the rates offered by Nationalized Banks are fluctuating, the panel is required to be revised and updated on the basis of current rates of interest.

It is, therefore, requested to please **communicate by 04.07.2024, your latest competitive rates of interest for various amounts and periods for the Registry of Supreme Court of India on standing basis URGENTLY along with the NET WORTH** of the bank to enable the Registry to revise the existing panel and **for preparation of fresh panel for the period from 05.07.2024 to 31.07.2024.**

It is also requested to keep us informed about the further change, if any, of the rates of interest, in writing, to enable us to update the Panel.

If such an offer is made by any Nationalized Bank, such bank which offers highest rate of interest will automatically be included in the panel.

If no card rate is received from the bank than that bank will not be considered for fresh investment of the amount.

Yours faithfully,

sd/-

(TAPAN KISHORE SHARMA)
Asst. Registrar-cum-DDO,
Supreme Court of India