

SPEED POST/ BY SPECIAL MESSENGER

**Supreme Court of India
Cash & Accounts II**

Dated: 20.02.2024

To,

All Nationalized Banks

Sr. No.	Name and Address of the Bank
1	Bank of Maharashtra, Through its A.G.M. B-29, Connaught Place, New Delhi.
2	Bank of Baroda, Through its Chief Manager, Bank of Baroda Building, 16, Sansad Marg, New Delhi.
3	Bank of India, Th. Chief Manager, Bahadurshah Zafar Marg, Hans Bhawan, Tilak Ridge, New Delhi
4	Central Bank of India, Th. A.G.M. Link House, 3, Bahadurshah Zafar Marg, New Delhi.
5	Canara Bank, Th. Chief Manager, Arunachal Building, 19, Barakhamba Road, New Delhi
6	Indian Bank, Th. Its A.G.M. 25, Ghanshyam House, Nehru Place, New Delhi
7	Indian Overseas Bank, Th. Its A.G.M., Rachna Cinema Building, 2, Rajindra Place, New Delhi
8	Punjab National Bank, Th. Chief Manager, C3/9 Prashant Vihar, Delhi
9	State Bank of India, Through its A.G.M. (C & I), New, Delhi Main Branch Building, No. 11, Parliament Street, New Delhi
10	UCO Bank, Th. A.G.M., Supreme Court Compound, New Delhi.
11	Union Bank of India, Through its A.G.M, Ansari Road Branch, I-2/16, Darya Ganj, New Delhi,
12	Punjab & Sind Bank, Corporate Banking Branch P-18/90; Connaught Circus New Delhi-110001

Contd....2/-

To: All Nationalized Banks

Sir,

I am to inform you that the following amount is available with Supreme Court of India for being kept in Fixed Deposit for the period indicated against the amount to be invested.

Sl. No.	Amount (Rs.)	Present maturity of the FDR	Period of deposit	CALLABLE Rates must be valid upto
1	Rs. 27,45,51,889/- (Rs. Twenty Seven Crore Forty Five Lakh Fifty One Thousand Eight Hundred Eighty Nine plus interest accrued thereon)	27.02.2024	91 DAYS	27.02.2024
2	Rs. 59,88,93,022/- (Rs. Fifty Nine Crore Eighty Eight Lakh Ninety Three Thousand Twenty Two only plus interest accrued thereon)	28.02.2024	91 DAYS	28.02.2024

You are requested to offer, in sealed cover, the quotation for the above deposit in the following format, failing which the quotation will summarily be rejected :-

Amount	Period of investment	CALLABLE Rate	Rate valid upto	Net Worth of the bank.
Rs. 27,45,51,889/- + interest	91 DAYS		27.02.2024	
Rs. 59,88,93,022/- + interest	91 DAYS		28.02.2024	

The offer should be handed over personally to the undersigned under acknowledgment upto **5.00p.m. on 26.02.2024**. **No offer will be entertained after the stipulated date and time.** **The rate offered in response to this letter must be valid till 27.02.2024 and 28.02.2024 respectively.** **The amount and date of opening of the bid should be mentioned on the sealed cover in which the offer is sent 'failing which the sealed cover shall not be entertained'.** The sealed cover shall be opened **at 5.30 p.m.** on the same day. Your authorized representative may remain present at the time of opening of the bid.

There would also be an option of open bid if two or more banks representatives, willing to participate in the open bid are present. In that case, the confirmation about persons of bank representative by name must be given by 11:00 am on the date of bid i.e. 26.02.2024 in the instant matter. The confirmation may be given to Cash Branch over Tel. No. 011-23115946 and 011-23115914 or they can send E-mail on cashaccounts.ii@sci.nic.in. In that case, the highest rate offered in the open bid would be accepted by the Registrar (Admn.) and the reserve/floor rate would be the highest rate quoted through letter and bidding will be permissible only at a higher rate. In case, the interest rate offered by more than one banks is same, the deposits will be given to the bank having higher net worth.

You are, therefore, requested to authorize an officer for attending the office of the Competent Authority to offer a rate higher than the rate quoted in the tender.

The representative of the banks, if so present in the bid will be given 30 minutes time after opening of the quotation to enhance their rate, if so desired, and the bid shall be finalized at 6:00 p.m. on the date of bid.

It is for your further information that in view of Circular No. 23/2015 dated 28.12.2015 of Central Board of Direct Taxes (CBDT) it has been decided that NO TDS is to be deducted on the FDRs made in the name of Registrar General or any other authority, pursuant to Court's directions. Hence, you are requested to make sure in your response letter that NO TDS shall be deducted on such FDR during the pendency of the matter.

Thanking you.

Yours faithfully,



(TAPAN KISHORE SHARMA)
Drawing and Disbursing Officer
Supreme Court of India

