

**OFFICE OF THE PRINCIPAL DISTRICT AND SESSIONS JUDGE  
SOUTH DISTRICT : SAKET COURTS : NEW DELHI**

**CIRCULAR**

**Sub. :- Exercising option for deduction of TDS under old and new rates of Income Tax for the Financial Year 2023-24 (Assessment year 2024-25).**

The Government of India has notified new tax structure w.e.f. the Financial Year 2023-2024 (Assessment Year 2024-2025) where in the total taxable income shall be computed without any exemption / deduction such as HRA Exemption, loss from house property, deductions granted under the provisions of Chapter VI.A [except deduction under sub section (2) of Section 80 CCD]. The new rates of Income Tax are as follows :

S.No.	Taxable Income	Tax Rate (New Scheme)	
1	Upto Rs.3,00,000	NIL	Note: Education Cess is 4% of Income Tax. (A maximum rebate of Rs. 25000/- or the amount of Income Tax whichever is less is allowed as rebate under section 87A, if the total Income of an individual, who is opting for the New Tax Regime u/s 87A is upto Rs. 7 Lakhs.
2	From Rs.3,00,001 to 6,00,000	5 %	
3	From Rs.6,00,001 to 9,00,000	10 %	
4	From 9,00,001 to 12,00,000	15 %	
5	From 12,00,001 to 15,00,000	20 %	
6	Above 15,00,000	30 %	

S.No.	Taxable Income	Tax Rate (Old Scheme)	
1	Upto Rs.2,50,000	NIL	Note: Education Cess is 4% of Income Tax. (An amount of Rs. 12500/- or the amount of Income Tax whichever is less is allowed as rebate under section 87A, if the total income of an individual, who is opting for the Old Tax Regime u/s 87A is upto Rs. 5 Lakhs.
2	From Rs.2,50,001 to 5,00,000	5 %	
3	From Rs.5,00,001 to 7,50,000	20 %	
4	From 7,50,001 to 10,00,000	20 %	
5	From 10,00,001 to 12,50,000	30 %	
6	From Rs.12,50,001 to 15,00,000	30 %	
7	Above 15,00,000	30 %	

**NEW TAX REGIME:** In the New tax Regime, the tax rates are kept lower but no exemptions / deductions except Employer contribution in NPS (U/S 80 CCD 2) and Standard deduction of Rs. 50,000/- is allowed for rebate of Income Tax.

**OLD TAX REGIME:** Under the old tax regime, the tax shall be calculated considering all deductions and exemptions allowed under Income Tax Act, 1961.

All the officers / officials are requested to exercise their option, in writing (in the form of letter) to choose between old or new income tax structure for the Financial Year 2023-2024 (Assessment Year 2024-2025) for the purpose of monthly income tax deduction from pay and allowances. This option should be forwarded to the Drawing and Disbursing Officer, Accounts Branch, South District, Saket Courts, New Delhi, in the prescribed performa overleaf "Annexure-A" latest by 10.09.2023.

**If no option is received by the prescribed date, it will be presumed that the officer / official is opting for the new tax structure and income tax recoveries will be regulated accordingly.**

**Note:** 1. For claiming the HRA exemption in old income tax regime, original rent receipt w.e.f. April 2023 to September 2023 may please be attached with the Proposed Saving Form. (If total Rent paid Rs. 1,00,000/- or more during the financial year, it is mandatory to provide PAN card copy of Land lord failing which no rent rebate will be given. Rental address should be added in Service book for which rebate of HRA is claimed).

2. For claiming the benefit of rebate of Home Loan against property in old income tax regime, one must fulfill the following conditions:

(a) He/She must be co-owner in the property. (b) He/She must be co-borrower for the loan. (c) The construction of the property must be complete. (d) He/She submit an undertaking that the property is in possession. (e) If the concerned officer/official want to avail 100% rebate on Home loan in case of joint home loan then he/she must submit an undertaking that his/her spouse will not claim rebate of home loan.

The enclosed Performa may please be filled/completed showing the details of Proposed/Actual saving for the period from 01.04.2023 to 31.03.2024 so as to calculate the tax to be deducted at source. **It is requested that realistic proposals may be made, so as not to leave scope for major changes towards the end of financial year.**

It may be ensured that the enclosed performa alongwith available proof of savings will reach to the Accounts Branch latest by **10.09.2023** positively and the remaining supporting documents by **12.12.2023** so that, tax may be deducted accordingly, **failing which Income Tax will be deducted as per documents available in the office record without giving any further benefit.**

**(SANDEEP YADAV)**

Head of Office,  
South District, Saket Court Complex,  
New Delhi.

Dated 23/08/2023

22056-22156

No. .... /Accounts/SD/Saket /2023-24

Copy forwarded for information and necessary action to:

- 1) All the Ld. Judicial Officers, South District, Saket, New Delhi with the request to bring the above said to the notice of staff posted in their Court.
- 2) The P.S. To Ld. Principal District & Sessions Judge, South District, Saket, New Delhi, with the request to bring the above said to the notice of Ld. Principal District & Sessions Judge, South District and staff in his Court.
- 3) The A.A.O./Branch In Charges, all the branches of South District, Saket, New Delhi with the request to bring the above said to the notice of the staff posted in their branches.
- 4) The Website Committee, Computer Branch, Saket Courts, New Delhi.
- 5) The R & I Branch, South District, Saket Courts, New Delhi.
- 6) The Office record.

Head of Office,  
South District, Saket Court Complex,  
New Delhi

PROPOSED/ACTUAL SAVINGS SUBMITTED BY

Name: Shri/Ms. \_\_\_\_\_ D.O.B: \_\_\_\_\_ for the financial year 2023-2024.  
 Designation: \_\_\_\_\_ Emp. Code/PIN No: \_\_\_\_\_  
 PAN No.: \_\_\_\_\_ (Attach copy) AADHAR No.: \_\_\_\_\_ (Attach copy)  
 E-mail Id. (In capital letters): \_\_\_\_\_  
 Residential Address: \_\_\_\_\_

**OPTION FOR Income Tax calculation (kindly select one option):**

Option-I : New Tax Regime \_\_\_\_\_

☐ (If opted New Tax Regime, then submit the duly filled proposed savings form only as no need of furnishing Savings

Option-II : Old Tax Regime \_\_\_\_\_

☐ (If opted Old Tax Regime, kindly furnish proposed savings details as under)

NOTE: Kindly choose one option, so that the tax can be computed and deducted accordingly. This option can be exercised only once in a financial year and cannot be changed within that financial year. If no option chosen, the income tax will be calculated and deducted as per the New tax Regime (Default Tax Regime).

(Whether residing in Government Accommodation Or rented accommodation (If so, amount of rent Paid along with rent receipt)

Address to which Rent rebate is being sought, is available in Service Book records (YES / NO) ☐

(If Annual Rent paid exceeds Rs. 1 Lac, copy of Pan Card of Landlord is Mandatory)

please mention PAN No. of landlord = \_\_\_\_\_

In case of Housing Loan, please mention PAN No. of Bank/Society loan taken from = \_\_\_\_\_

Rs.

1	Interest Income	
i	Interest of NSC	Rs.
ii	Interest of deposits etc.	Rs.
Total (I to II)		Rs.

2	Any other Income	Rs.
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3	Deduction under chapter VI-A	
a	Physical disability of any dependent as the case may be (u/s 80-DD) (Max.Rs.125000)	Rs.
b	Medical Insurance as the case may be (u/s 80-D) (Max.Rs.25000)	Rs.
c	Savings u/s 80-C	
i	GPF/CPF Contribution	Rs.
ii	CGEGIS/Group Insurance	Rs.
iii	Life Insurance Premium	Rs.
iv	PLI	Rs.
v	ULIP	Rs.
vi	Repayment of HBA (Principal)	Rs.
vii	Mutual Fund	Rs.
viii	Accrues Interest on NSC	Rs.
ix	Infrastructure Bond	Rs.
x	PPF	Rs.
xi	NSC	Rs.
xii	Tuition Fee	Rs.
xiii	Any other (please specify)	Rs.
Total (I to xiii)		Rs.
Total admissible saving u/s 80-C (Limited to Rs. 1, 50,000)		Rs.

4	Payment of Interest on Housing Loan Rs.350000/- or Rs.2,00,000/- as the case may be.	Rs.
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Signature: \_\_\_\_\_

Name: \_\_\_\_\_ (IN BLOCK LETTERS)

Designation/PIN: \_\_\_\_\_

Posting : \_\_\_\_\_

Extn No: \_\_\_\_\_

Mobile No. \_\_\_\_\_

Note: 1. If saving documents, as mentioned in proposed saving form, are not submitted by 12.12.23, the benefit will not be given and tax will be deducted at source as per record available in this office.  
 2. Income from other sources will not be taken into account for consideration by this office.