OFFICE OF THE PRINCIPAL DISTRICT & SESSIONS JUDGE:
NEW DELHI DISTRICT: PATIALA HOUSE COURT: NEW DELHI

CIRCULAR

Sub:- Exercising option for deduction of TDS under old and new rates of Income Tax for the financial year 2020-2021(Assessment year 2021-2022)

As per the provisions of the Income tax Act, 1961, any income chargeable under the head "SALARY" is subject to deduction of income tax at source at the rate appropriate to the estimated salary of the relevant year. Further, the orders on the subject stipulate that tax should be deducted proportionately by the office.

A New Tax Regime has been inserted in the Income Tax Act-1961, which provides that a person being an individual having income other than "Income from business or profession" may opt to pay tax from the Financial Year 2020-2021 onwards either as per Old Tax Regime or New Tax Regime, whichever is beneficial to him as per his choice.

As per New Tax Regime from the Financial year 2020-2021 (Assessment year 2021-2022), total taxable income shall be computed without considering any exemption/deduction such as standard deduction, HRA Exemption, loss from house property deductions granted under the provisions of Chapter VI.A [except deduction under sub section(2) of section 80CCD] at the New Rates of Income Tax as follows.

S. NO.	Taxable Income	Old Tax Rates	New Tax Rates
1.	Upto Rs. 2,50,000	NIL	NIL
2.	From 2,50,000 to 5,00,000	5%	5%
3.	From 5,00,001 to 7,50,000	20%	10%
4.	From 7,50,001 to 10,00,000	20%	15%
5.	From 10,00,001 to 12,50,000	30%	20%
6.	From 12,50,001 to 15,00,000	30%	25%
7.	**Above 15,00,000**	30%	30%

Moreover, the Income tax rates which prevailed in the Financial Year 2019-2020 will continue to exist and the individual has the option to choose between Old and New Rates for the purpose of monthly Income tax recovery from Pay and Allowances.

However, this office will only cater to salary income and if any employee has income from other sources as well, he is advised to file his Income Tax Return appropriately and separately after consulting Tax Professional.

Therefore, all the Ld. Judicial Officers/Officials drawing salary from this office are requested to exercise their option in writing, to choose either Old or New Income Tax Structures for the Financial Year 2020-2021(Assessment Year 2021-2022) for the purpose of monthly income tax deduction from the Pay and Allowances. This option should be forwarded to the Accounts Branch, New Delhi District, Patiala House Courts (through R & I Branch) **latest by 09.10.2020.**

In case, no option is received by the stipulated date, it will be presumed that the Ld. Judicial Officer/ Official is opting for the old tax structure and income tax recoveries will be made accordingly as per Old Tax Regime.

The enclosed Performa **Annexure 'A'** may please be filled/completed showing the details of Proposed/Actual savings for the period from 01.04.2020 to 31.03.2021 so as to calculate the tax to be deducted at source. It is requested that realistic proposals may be made, so as not to leave scope for major changes towards the end of financial year.

It may be ensured that the duly filled in enclosed Performa **Annexure 'A'** should reach to the Accounts Branch latest by 09.10.2020 positively and the supporting documents should be submitted by **10.12.2020** so that tax may be deducted accordingly, failing which Income Tax will be deducted as per record available in the office without giving any further benefit. For any clarification/guidance please contact on Extn. No. 338 and 324 between 4.00 PM to 4.45 PM. No personal visit may be made in the Accounts Branch, PHC/NDD keeping in view the outbreak Covid 19 Pandemic.

Rajeev Bansal
28/09/2020

(RAJEEV BANSAL)
CONTROLLING OFFICER
NEW DELHI DISTRICT
PATIALA HOUSE COURT

12619-12688
No. _____/Accounts/PB/PHC/2020-2021
Dated 29/9/2020

Copy forwarded for information and necessary action to:-

1) All the Ld. Judicial Officers, NDD, PHC, with the request to bring the above said to the notice of staff posted in their Courts.
2) The P.S to Ld. Principal District and Sessions Judge, New Delhi District, PHC, with the request to bring the above said to the notice of staff in the Personal Office.
3) The AO (J)/Branch Incharges, of all the branches of New Delhi District, PHC, with the request to bring the above said circular to the notice of the staff posted in the Branches.
4) The Incharge, Computer Branch, New Delhi District, PHC with the request to upload the circular on the official website of the office.

Rajeev Bansal
28/09/2020
CONTROLLING OFFICER

Last Date for submission: 09.09.2020
For Documents submission: 10.12.2020

PROPOSED SAVINGS (FINANCIAL YEAR 2020-2021)

Mr./Ms._____ for the Financial Year 2020-21

Designation_____ Emp. Code/PIN_____

PAN No._____ Mob No._____

Residential Address:_____

1) Rent Rs._____ Per Month X 12 = _____
2) Enclosed Original rent receipt (if rent paid is under Rs. 100000/- & Copy of Rent Agreement)
3) Enclosed Copy of Land Lord's PAN Card is mandatory alongwith the detail of payment made by cheque or any other mode, if amount of rent exceeds from Rs. 100000/- annually.
4) (If Rented accommodation must be available in the SERVICE BOOK RECORDS.)

OPTION FOR INCOME TAX CALCULATION (Kindly select one option)

Option-1 New Tax Regime ☐

Option-II Old Tax Regime ☐
(If Option II is exercised, Kindly furnish Proposed savings details as under:-

1. Deduction under chapter VI-A:
   a) Physical disability of any dependent(u/s 80-DD) (upto 75000/- for 40% disability and 1.25 lakh for severe disability (80%).) Rs_____
   b) Medical Insurance as the case may be (u/s 80-D) (25000/- for self and 30000 for senior citizen) Rs._____
   c) Employee (who is physically or mentally challenged)(u/s 80U)
   d) Savings u/s 80-C
      i) GPF / CPS Contribution(80CCD(1)) Rs._____
      ii) CGEGIS/Group Insurance Rs._____
      iii) Life Insurance Premium (LIC) Rs._____
      iv) PLI Rs._____
      v) Sukanya Samriddhi Account Deposit Scheme Rs._____
      vi) Repayment of HBA (Principal Amount only) Rs._____
      vii) Mutual Fund /Equity Linked Saving Scheme) Rs._____
      viii) PPF/NSC Rs._____
      ix) Tuition Fee Rs._____
      x) Stamp duty charges for purchase of a new house Rs._____
      xi) Any other (Please specify) Rs._____

   Total (i to xiv) **Grand Total:**_____

2. NPS(u/s 80CCD(1)(B) (upto Rs. 50000/- maximum) Rs._____
3. Interest on Housing Loan upto. 2,00,000/- as the case may be Rs._____

Signature:_____
Name:_____
Designation_____
Pin No/Emp Code:_____
Posting:_____
Contact No._____

Note: If saving documents, as mentioned in proposed saving form are not submitted by 10.12.2020, the benefit will not be given and tax will be deducted at source as per the records available in the office.