OFFICE OF THE PRINCIPAL DISTRICT AND SESSIONS JUDGE
NORTH DISTRICT: ROHINI COURTS: DELHI

No._____/PB/Accts./N/Rohini/2020 Dated_____

CIRCULAR

It is requested to all the Officers of Delhi Higher Judicial Services/Delhi Judicial Services and staff members who have been drawing their salary from the Payroll of this office to furnish their option available under new tax regime & old tax regime for deduction of Income Tax in the financial year 2020-21.

The necessity of the option arises on the introduction of Section 115 BAC in the Income Tax Act, 1961 in Union Budget 2020. However those, who choose to opt old tax regime, are further requested to submit their proposed savings as well. The option form or proposed saving shall reach to this office latest by 22.10.2020.

(Ramcharan Dhiwar)
Drawing & Disbursing Officer/
Accounts Officer
North District
Rohini: Delhi

34492-34557
No._____/PB/Accts./N/Rohini/2020 Dated 15/10/20

Copy forwarded to:-

1. Personal Office of the Ld. Principal District & Sessions Judge (North), Rohini Courts, Delhi.
2. All the Ld. Judicial Officers, North District, Rohini Courts, Delhi with the request to bring the above circular to the notice of the staff posted in their courts.
3. All A.O.(Judicial)/Branch In-charges, North District, Rohini Courts, Delhi with the request to bring the circular to the notice of the staff posted in their branches.
4. A.O.(Judicial), Computer Branch, North District, Rohini Courts, Delhi with the request to upload the Circular on the official Website.

DRAWING & DISBURSING OFFICER
NORTH DISTRICT: ROHINI

What is Section 115BAC? (Glimpse)

Section 115BAC is the newly inserted section in the Income Tax Act, 1961 that deals with the new income tax regime. This section and alternate tax regime was introduced in Union Budget 2020 and is applicable to individuals and Hindu Undivided Families (HUFs) only. A key feature of this new regime is that the income tax slab rates have been significantly reduced. However, the new rates come at the cost of various key income tax exemptions and deductions, which are currently available under the old (existing) income tax regime.

The following table shows the new slab rates as per Section 115BAC.

Annual Income	**New Income Tax Slab Rate**
Nil to Rs. 2.5 lakh	Exempt
Above Rs. 2.5 lakh to Rs. 5 lakh	5%
Above Rs. 5 lakh to Rs. 7.5 lakh	10%
Above Rs. 7.5 lakh to Rs. 10 lakh	15%
Above Rs. 10 lakh to Rs. 12.5 lakh	20%
Above Rs. 12.5 lakh to Rs. 15 lakh	25%
Above Rs. 15 lakh	30%

Form of Option for the Deduction of Income-Tax 2020-21

1. Name of the Officer/Official _____

   S/o / D/O / W/o_____

2. Designation_____

3. E.C. /PIN No. _____

4. Contact No._____

5. PAN No. (Mandatory)_____ (Attach self attested photocopy of PAN Card).

6. E-mail ID of Officer/Official._____.

7. ResidentialAddress(Owned/Govt./Rented)_____

Kindly Choose one option, so that the tax shall be calculated accordingly. In case new tax regime is opted, then no need to submit any proposed saving documents.

Option-I: New Tax Regime_____ ☐

(Signature)
Name:
Designation:

Option-II: Old Tax Regime_____ ☐

I hereby declare and propose savings in the current Financial Year 2020-2021, under Income Tax sections as indicated below.

S.No.	NATURE OF SAVING/REBATE	PARTICULARS	
1.	HRA Rebate under I. Tax Rule-2A and u/s 10 (13A)	Monthly Rent Paid Rs._____ (If Annual Rent paid exceeds Rs.1 lac., Copy of PAN Card of Landlord is mandatory) Also affix Revenue Stamp crossed signed on the Rent Receipt.	
2.	Interest on Loan borrowed for construction/acquisition of a house property or HBA Interest (**up to Rs. 2,00,000/-**) u/s 24.		
Documents to be enclosed with declaration from for claiming benefit of House Building Loan : Accrued House Building Principal/Interest Certificate from the Borrowing Authority/Bank for the F.Y. 2020-2021, along with the Pan Number of the Borrowing Bank.			
	Rebate u/s 80C, 80CCC & 80CCD	**U/S**	**Amount in Rs.**
3. a)	GPF Contribution (As per salary record)	80 C	
b)	UTGEIS/Group Insurance (As per salary record)	80 C	
c)	LIC/ Life Insurance from other institutions/companies	80 C	
d)	PLI/ULIP	80 C	
e)	NSC	80 C	
f)	PPF (Maximum up to Rs.1.50 lac)	80 C	
g)	Tuition Fee excluding development fee & donation etc. (up to 2 children).	80 C	
h)	ELSS Mutual Funds **(Tax Saver)**	80 C	
i)	Fixed Deposit/Post Office Time Deposit for a minimum period of 5 years in scheduled bank **(Tax Saver)**	80 C	
j)	Payment of Principal amount/installment against House Building Loan/HBA **(Attach Certificate)**	80 C	
k)	Pension Scheme Investments (Upto Rs. 1.5 lac)	80 CCC	
l)	Contribution to New Pension Scheme (CPS) Fund – Employee's Share (As per Salary record)	80 CCD	
m)	Investment in NPS (National Pension Scheme) up to Rs 50,000 (other than NPS deducted from salary)	80CCD (1B)	
n)	Any other saving (e.g. Investment in Sukanya Samridhi Account) etc., if any		

Maximum Rebate u/s 80-C, 80 CCC & 80-CCD is allowed up to Rs.1.50 lac			
4. a)	Contribution toward DGEHS/DHS (As per salary record)	80 D	
b)	Another Medical Insurance Policy – paid for Self/ Spouse/ Children/ Dependent Parents)	80 D	
	Rebate us 80C, 80 CCC & 80 CCD	**U/S**	**Amount in Rs.**
6.	Expenditure for medical treatment or deposit made for handicapped dependent with disability : i) With more than or equal to 40% disability – Rs.75,000/- (Fixed Amount) ii)With severe disability more than or equal to 80% - Rs.1,25,000/- (Fixed Amount)	80 DD	
7.	Medical treatment of Assessee or a dependent with specified diseases (Cancer, AIDS, Neurological, Chronic Renal Failure). Actual expenditure subject to maximum of RS.40,000/- (Rs.1,00,000/- if dependent is Senior Citizen)	80 DDB	
8.	Employee suffering from disability – i) With more than or equal to 40% disability – Rs.75,000/- (Fixed Amount) ii)With severe disability more than or equal to 80% - Rs.1,25,000/- (Fixed Amount)	80 U	
Please attach Self declaration and necessary documentary evidence for claiming rebate u/s 80DD/80DDB and Self attested copy of Disability Certificate is required for claiming rebate u/s 80U.			
9.	Interest on Loan for Higher Education of employee or the higher education of his/her spouse/children	80 E	
10.	Donations made to Institutions/Entities approved by Government of India like PM Relief Fund; PM Earthquake Fund; PM National Relief Fund; As per list revised by Income tax Act (can be claimed from office) Reset by Income Tax Department Directly.	80 G	
11.	Other Income (if any) – 1. Interest accrued on NSC 2. Interest on Saving Bank Account (**In lump Sum**) 3. Interest on Fixed Deposits 4. Any Other Income		

NOTE :

1. Form will not be accepted without PAN No., residential address & Tel./Mobile Number.
2. Last Date for Submission of form: 22.10.2020.
3. Please fill up the form only on the basis of savings/invested amount for current financial year commencing from 01.04.2020.
4. The detailed list of savings can be enclosed with this Form, if space is insufficient.
5. Interest on FDRs & Saving Account shall be shown separately otherwise rebate U/s 80TTA shall not be given.
6. A calculation sheet for Rental Income shall be enclosed separately, if the same is being given in the Proposed Saving Form.
7. Last date for Submitting the Proof/ Documents in support of Proposed saving 2020-21: 05.01.2021.

(Signature of Officer/Official)

Name (IN BLOCK LETTER)_____

Designation _____

Posting_____

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Mob. No._____