OFFICE OF THE DISTRICT AND SESSIONS JUDGE
NORTH DISTRICT ROHINI COURTS, DELHI

CIRCULAR

Sub: **Exercise option for deduction of TDS under old and and New rates of Income Tax for the Financial year 2022-23/(Assessment year 2023-24).**

The Government of India has notified new tax structure w.e.f. the financial year 2022-2023 (Assessment year 2023-2024) wherein the total taxable income shall be computed without any exemption/deduction such as standard deduction, HRA exemption, loss from house property, deduction under the provision of chapter VI-A(except deduction of sub section (2) of section 80 CCD). The new rates of income tax are as follows:

S. No	Taxable Income	Tax Rate(Old Scheme)	Tax Rate(New Scheme)
1.	Upto Rs. 2,50,000	NIL	NIL
2	From 2,50,000-5,00,000	5%	5%
3	5,00,000-7,50,000	20%	10%
4	From 7,50,000-10,00,000	20%	15%
5	10,00,000-12,50,000	30%	20%
6	12,50,000-15,00,000	30%	25%
7	Above 15,00,000	30%	30%

The Income Tax rates prevailing in the Financial year 2019-2020 will continue to exist and the officer/official has to choose between the old rates and new rates for the purpose of monthly income tax deduction from pay and allowances. This option should be forwarded to the Drawing and Disbursing Officer, Accounts Branch, North District, Rohini Courts Delhi, in the prescribed proforma overleaf Annexure 'A' latest by 15th of September 2022.

If no option is received by the prescribed date, it will be presumed that the officer/official is opting for the old tax structure and income tax recoveries will be regulated accordingly.

The enclosed proforma may please be filled/completed showing the details of Proposed/Actual saving for the period from 01.04.2022 to 31.03.2023 as to calculate the tax to be deducted at source. It is requested that realistic proposals may be made, so as not to leave scope for major changes towards the end of financial year. (Those officers/officials who opt the new scheme, need not to fill the proposed saving form).

It may be ensured that the enclosed proforma alongwith available proof of savings reaches to the accounts branch latest by 15.09.2022 positively and the remaining supporting documents by 12.12.2022 so that tax may be deducted accordingly, failing which Income Tax will be deducted as per documents available in office record without giving any further benefits.

(HEAD OF OFFICE)
Office of District & Sessions Judge
North District, Rohini Courts, Delhi

No. 4231-24/Accounts/N/Rohini/2022-23 Date: 30/8/2022

Copy forwarded for information and necessary action to:

1. All the Ld. Judicial Officers, North District, Rohini Courts with request to bring the above said circular to the notice of staff posted in their Court.
2. The P.S. to the Ld. Principal District & Sessions Judge, North District with request to bring the above said circular to the notice of Ld. Principal District & Sessions Judge North District and staff in his Court.
3. AAO and all the Branch Incharges, of North District with request to bring this circular to notice of all the staff posted in their branches.
4. The website Committee, Computer Branch North District Rohini Courts to upload the circular on Lawyers.
5. The Office Record.

(HEAD OF OFFICE)
Office of District & Sessions Judge
North District, Rohini Courts, Delhi

Form of Option for the Deduction of Income-Tax 2022-23

Name _____ S/o / D/O / W/o _____

Designation & E.I. /Pin No. _____

Contact No. & E-mail I.d. _____

PAN No. (Mandatory) _____ (Attach self attested photocopy of PAN Card).

Residential Address(Owned/Govt./Rented) _____

Old Tax Regime Rate of Tax	Annual Income	New Tax Regime Rate of Tax
Nil	Up to Rs. 2,50,000	Nil
5%	From Rs. 2,50,001 to Rs.5,00,000	5%
20%	From Rs. 5,00,001 to Rs.7,50,000	10%
	From Rs. 7,50,001 to Rs.10,00,000	15%
30%	From Rs.10,00,001 to Rs. 12,50,000	20%
	From Rs. 12,50,001 to Rs. 15,00,000	25%
	Above Rs.15,00,000	30%

Rebate of Rs.12,500/- for Individuals having total income upto Rs.5,00,000/- (U/s 87A).

Kindly Choose one option, so that the tax be calculated accordingly. In case new tax regime is opted, then no need to submit any proposed saving documents.

Option-I: New Tax Regime _____ ☐
(As per Section 115 BAC)

OR

Option-II: Old Tax Regime _____ ☐

I wish to declare and propose savings for the current Financial Year 2022-2023, under option –II (Old Tax Regime).

S.No	NATURE OF SAVING/REBATE	PARTICULARS
	HRA Rebate under I. Tax Rule-2A and u/s 10 (13A)	Monthly Rent Paid Rs. _____ (If Annual Rent paid exceeds Rs.1 lac., Copy of PAN Card of Landlord is mandatory) Also affix applicable Revenue Stamp crossed signed on the Rent Receipt. Photocopy of Rent Receipt is not permissible.
	Interest on Loan borrowed for construction/acquisition of a house property or HBA Interest (up to Rs. 2,00,000/-) u/s 24.	

Documents to be enclosed with declaration form for claiming benefit of House Building Loan :
Annual House Building Principal/Interest Certificate from the Borrowing Authority/Bank for the F.Y. 2022-2023, along with the Pay Slip(s) of the Borrowing Bank.

	Rebate u/s 80C, 80CCC & 80CCD	U/S	Amount in Rs.
	GPF Contribution	80 C	
	CGEGIS/Group Insurance	80 C	
	LIC/ Life Insurance from other institutions/companies	80 C	
	PLI/ULIP	80 C	
	NSC	80 C	
	PPF (Maximum up to Rs.1.50 lac Only)	80 C	
	Tuition Fee excluding development fee & donation etc. (up to 2 children)	80 C	
	ELSS Mutual Funds (Tax Saver Only)	80 C	
	Fixed Deposit/Post Office Time Deposit for a minimum period of 5 years in scheduled bank (Tax Saver Only)	80 C	
	Payment of Principal amount/installment against House Building Loan/HBA (Attach Certificate from Bank/Company)	80 C	

k)	Pension Scheme Investments (Upto Rs. 1.5 lac)	80 CCC	
l)	Contribution to New Pension Scheme (CPS) Fund – Employee's Share (As per Salary record)	80 CCD	
m)	Investment in NPS (National Pension Scheme) up to Rs 50,000 (other than NPS deducted from salary)	80CCD (1B)	
n)	Any other saving (e.g. Investment in Sukanya Samridhi Account) etc., if any		

Maximum Rebate u/s 80-C, 80 CCC & 80 CCD is allowed up to Rs.1.50 lac			
4. a)	Contribution toward DGEHS/DHS	80 D	
b)	Another Medical Insurance Policy – paid for Self/ Spouse/ Children/ Dependent Parents)	80 D	
	Rebate us 80C, 80 CCC & 80 CCD	**U/S**	**Amount in Rs.**
6	Expenditure for medical treatment or deposit made for handicapped dependent with disability : i) With more than or equal to 40% disability – Rs 75,000/- (Fixed Amount) ii)With severe disability more than or equal to 80% - Rs.1,25,000/- (Fixed Amount)	80 DD	
7	Medical treatment of Assessee or a dependent with specified diseases (Cancer, AIDS, Neurological, Chronic Renal Failure). Actual expenditure subject to maximum of RS.40,000/- (Rs.1,00,000/- if dependent is Senior Citizen)	80 DDB	
8	Employee suffering from disability – i) With more than or equal to 40% disability – Rs 75,000/- (Fixed Amount) ii)With severe disability more than or equal to 80% - Rs.1,25,000/- (Fixed Amount)	80 U	
Please attach Self declaration and necessary documentary evidence for claiming rebate u/s 80DD/80DDB and Self attested copy of Disability Certificate is required for claiming rebate u/s 80U.			
9	Interest on Loan for Higher Education of employee or the higher education of his/her spouse/children	80 E	
10	Donations made to Institutions/Entities approved by Government of India like PM Relief Fund; PM Earthquake Fund, PM National Relief Fund; As per list revised by Income tax Act (can be claimed from office) Reset by Income Tax Department Directly.	80 G	
11	Other Income (if any) – 1. Interest accrued on NSC 2. Interest on Saving Bank Account (In lump Sum) 3. Interest on Fixed Deposits 4. Any Other Income		

NOTE :

1. Form will not be accepted without PAN No., residential address & Tel./Mobile Number.
2. Last date for submission of form is 15.09.2022.
3. Please fill up the form only on the basis of savings/investment amount for current financial year commencing from 01.04.2022.
4. The detailed list of savings can be enclosed with this Form, if space is insufficient.
5. Interest on FDRs & Saving Account shall be shown separately otherwise rebate U/s 80TTA shall not be given.
6. A calculation sheet for Rental Income shall be enclosed separately, if the same is being given in the Proposed Saving Form.

(Signature)

Name (IN BLOCK LETTER)_____

Design/Emp. Code/Pin No. _____

Posting_____

_____

Mob. No._____