

Minutes of the second Meeting of Governing Body of the National Fund for Persons with Disabilities, held on 30th July, 2018 at 11:00 AM in the Conference Room, 5th Floor, Antyodaya Bhawan, CGO Complex, Lodhi Road, New Delhi.

List of participants is at **Annexure- I**.

The Secretary, DEPwD, Smt. Shakuntala D. Gamlin welcomed all members of the Governing body. She then requested Joint Secretary, DEPwD Ms. Dolly Chakrabarty to briefly explain the agenda points for consideration of the Governing Body.

2. The Joint Secretary, DEPwD Ms. Dolly Chakrabarty stated that the first meeting on Governing Body was held on 09.02.2018. The Governing Body desired that the Funds should be registered as a Society/or Trust and should also be registered under Section 12 (A) of the Income Tax Act. The Governing Body also constituted a committee under her chairmanship to suggest the manner of investment of the fund and also to suggest scheme/activities under the Fund. The committee already submitted its report. The Governing Body may deliberate the recommendations of the Committee, take note of the action taken on its decisions dated 09.02.2018. The Governing body also needs to consider grant of scholarships in respect of fresh application received by NHFDC during the first two qutrs of 2017-18 (i.e. July -December, 2017) w.r.t. the scholarships schemes under the erstwhile Trust Fund.

3. Agenda wise decisions of the Governing Body are as under:-

Agenda Item	Decisions / Observation of Governing Body
<p>Agenda Point No.1: Action Taken Report on the decisions taken in the First meeting of the Governing Body held on 9th January, 2018.</p>	<ul style="list-style-type: none"> • The Committee noted that the PAN and TAN of National Fund have been obtained. • A Trust Deed has been executed for functioning of the Fund as a Trust. • Application for registration under 12 (A) has been submitted. The Governing Body desired that this should be followed up. • The committee noted that the other action taken regarding opening of new saving and flexi account; officers authorised to act as signing authority (s). • The Governing Body noted that as of now the RBI saving bond generates Rs 7.75% interest per annum. As per the existing norms the fund can be invested in RBI saving bonds. However, Section 12 (A) certificate is necessary for this. The Governing Body desired that the process of

Registration under 12 (A) should be completed at the earliest and subsequently the investment of an amount of Rs 250 crores in RBI Bond be completed.

- The Governing Body noted that the earlier two schemes i.e. Scholarship Schemes of NHFDC and Swavlamban Health Insurance Scheme launched on pilot basis through New India Assurance Company have been stopped. However, the scholarships in respect of existing enrolled student under the erstwhile Trust Fund would continue to be funded under the National Fund till the completion of study in their respective courses. The Governing body further noted that the fresh application received by NHFDC during the first two quarters for academic year 2017-18 has been placed as a separate agenda.
- The Governing Body noted that office order for engaging services M/s Dubey upto March 2019 has been issued.
- As regards the engagement of the CA to pursue the scrutiny/ appeal cases related to income tax matter of the erstwhile National Fund and Trust Fund, the Governing Body observed that the fees proposed by the firm is on the higher side and decided to engage the firm for following activities as per the rate indicated below: -

Actual Amount	Amount approved by the Governing Body (after 20% reduction)
a. Rs 2,36,000/- related to CIT (Appeal) under erstwhile Trust Fund for AY 2014-15	Rs 188800/-
b. Rs 2,36,000/- related to CIT (Appeal) under erstwhile Trust Fund for AY 2013-14	Rs 188800/-
c. Rs 1,35,700/- related to Scrutiny case under old National Fund for AY 2010-11	Rs 108560/-
d. Rs 1,35,700/- related to Scrutiny case under erstwhile Trust Fund for AY 2015-16	Rs 108560/-

	<ul style="list-style-type: none"> As regards the release of 2nd instalment to the Centre for Market research and development regarding assessment study of scholarship scheme implemented by NHFDC, the Governing Body noted that a presentation has been made by the agency before the Secretary, DEPwD and certain observations has been made. Once the agency submits its final report taking into account these observations the release of 2nd instalment can be considered with the approval of Secretary DEPwD.
<p>Agenda Point No 2: Consideration of the new schemes/ guideline for providing financial assistance under National Fund as recommended by the committee constituted by the Governing body.</p>	<p>(i) The Governing body accepted the recommendation of the Committee headed by Joint Secretary, DEPwD, Ms Dolly Chakrabarty, placed at Annexure -II.</p> <p>(ii) The Governing desired that the guideline for the scheme under National Fund may be placed on the Website of the Department. It may be circulated to all the States/UTs, all Autonomous body of the Department and among all central Ministries/Department for vide circulation.</p>
<p>Agenda Item 3: Fresh Proposal of NHFDC for Scholarship Scheme :</p> <p>Approval of Governing Body is required for 971 fresh Scholarships (760 male + 211 female students) received upto December 2017 and their renewal upto the year 2021-22 which will have total liability of Rs 11,44,94,359 /-</p>	<p>A) The Governing body approved to provide scholarships to 971 fresh applicants (760 male + 211 female students) received upto December 2017 by NHFDC and their renewal upto the year 2021-22 which will have total additional liability of Rs 11,44,94,359 /-</p> <p>B) These 971 applications will be cross checked with the Scholarships Section of the Department to avoid any duplicity by NHFDC.</p> <p>C) NHFDC will disburse scholarship to the eligible fresh applicants immediately from the Fund (Rs. 16.51 crore) released from the Fund in March, 2018 and submit utilisation certificate immediately.</p>
<p>Agenda Item 4: Engagement of remaining staff members as decided in the last GB Meeting and further adoption of staff policy under National Fund.</p>	<p>A) The Governing Body desired that due process of recruitment of Programme officer and Accountant may be initiated immediately as per the criteria approved by it in the meeting held on 09.01.2018.</p>

<p>Agenda Item 5: Take stock on current fund position and further decision on its investment and opening of new saving bank account at any Government/PSU Bank.</p> <p>(i) At present in Fixed Deposit Rs 251,02,52,185/- has been invested.</p> <p>(ii) The maturity value of the FD will be Rs 266,36,55,828/- by September 2019.</p> <p>(iii) In saving Bank Accounts Rs 30,55,27,507/- is available</p>	<p>The Governing Body noted the present position of the Fund as mentioned in the agenda.</p>
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5. The meeting ended with a vote of thanks to the chair.

List of Participants

A Members of Governing Body

1	Ms Shakuntala D. Gamlin, Secretary, DEPwD	Chairperson
2	Dr Kamlesh Kumar Pandey, Chairperson, Board of National Trust	Member
3	Shri Kshitij Mohan, Director (IFD), DEPwD (representative of Ms. TCA Kalyani, JS & FA, M/o SJ&E)	Member
4	Shri Gulab Singh, Deputy Secretary, Dept of Financial Services, M/o Finance	Member
5	Shri Vennapoosa Sreenivasulu Reddy (representing chronic neurological conditions)	Member
6	Shri Amit Sharma (representing intellectual disability)	Member
7	Ms Dolly Chakrabarty, Joint Secretary, DEPwD	Convener & CEO

B Departmental Officials

8	Shri D. R. Sarin – CMD, NHFDC
9	Shri K.V.S. Rao, Director, DEPwD
10	Shri D.K. Panda, US, DEPwD