

STATUS OF SHOW CAUSE NOTICES AS OF 31.12.2025

SCNs as of 01.10.2025 (Opening balance)	SCNs issued during the quarter (Oct-Dec 2025)	SCNs disposed of during the quarter of October-December 2025 as per rule 11(5) * of NFRA Rules 2018		SCN's as of 31.12.2025 (Closing balance)
		Number of SCNs disposed of within 90 days	Number of SCNs disposed of in compliance with provisos# under Rule 11 (5) of NFRA Rules 2018	
46	0	0	0	46

*Rule 11 (5) of NFRA Rules 2018:- The Division shall dispose of the show-cause notice within ninety days of the assignment through a summary procedure as may be specified by the Authority, by a reasoned order in adherence to the principles of natural justice including where necessary or appropriate an opportunity of being heard in person, and after considering the submissions, if any, made by the auditor, the relevant facts and circumstances, and the material on record.

proviso to Rule 11(5) of NFRA Rules 2018: Provided that where the disposal does not take place within the said period, the Division shall record the reasons for not disposing of the show-cause notice within the said period and the Chairperson, may, after taking into account the reasons so recorded, extend the aforesaid period by such additional period not exceeding ninety days as he may consider necessary: Provided further that the Chairperson may, if he thinks fit, grant the said extension of period more than once.