

CIRCULAR

**Filling up the post of Executive Director (ED) in NFRA at New Delhi on a Deputation/
Short-Term Contract basis**

The National Financial Reporting Authority is a statutory body established under Section 132 of the Companies Act, 2013. The NFRA has been established to protect the public interest and the interests of investors, creditors, and others associated with companies or bodies corporate by establishing high-quality standards of accounting and auditing, and exercising effective oversight of accounting functions performed by companies and bodies corporate, as well as auditing functions performed by auditors.

2. The Authority proposes to fill the posts of Executive Director at its headquarters in New Delhi. The appointment for the post will be on a deputation (on-foreign service basis)/ Short-term Contract basis, for three years.

3. The eligibility for recruitment on a deputation / short-term contract basis for the post is as follows:

For Deputation:

- Group A Officers from All India Services or Central Civil Services with a minimum of 18 years of service.
- Must have either:
 - 8 years of regular service in Level 12 (Rs. 78800-209200) of the pay matrix, OR
 - 6 years of regular service in Level 13 (Rs. 123100-215900) of the pay matrix.
- Minimum 6 years of experience in one or more of the following fields: Law, Investigation, Finance, Economics, Accountancy, Auditing, or Administration.

For Short-Term Contract:

- Officers from RBI, Public Sector Banks, Government Financial Institutions, Regulatory Bodies, Statutory Bodies, Public Sector Undertakings, and other Government Institutions.
- Must have a minimum of 20 years of experience in the officer cadre.
- At least 15 years of post-qualification experience in Law, Investigation, Finance, Economics, Accountancy, Auditing, or Administration.

4. The Educational Qualification prescribed for recruitment on a short-term contract basis for the post is Master of Business Administration (MBA); or equivalent with specialisation in Finance; or Chartered Accountant (CA); or Chartered Financial Analyst (CFA); Postgraduate degree in Economics, Finance, or any other relevant discipline from

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a recognised University or Institution. A degree in Law from a recognised University is desirable.

5. The applications are being sought for a role in the review of the financial statements, monitoring/review/oversight over audit quality and enforcing compliance with auditing and accounting standards, and a role related to overseeing the Information Technology set up at NFRA involves managing the IT infrastructure, development and implementation of IT strategies aligned with NFRA's objectives and goals, etc. Consequently, applicants may include in their Statement of Purpose their suitability for these roles.

6. The selection process may involve a suitability assessment as decided by NFRA. Candidates should satisfy themselves about their eligibility for the post they are applying for. NFRA shall determine their eligibility, and only eligible candidates will be called for the suitability assessment (interview/personal interaction, etc.). NFRA reserves the right to modify the selection procedure, as may be decided by the Competent Authority.

7. Monthly emoluments at the minimum pay scale for the post of the Executive Director work out to approximately Rs 4.51 lakh. HRA, Transport, Medical, Telephone bill reimbursement, etc., are also paid as applicable. Candidate selected for appointment on a deputation basis may choose to receive either the pay of the post or their parent cadre pay with deputation allowance. The decision of the Competent Authority in NFRA regarding pay and allowances is final and binding.

8. The tentative number of vacancies in ED is 01 (one). However, NFRA reserves the right to fill all the posts or not to fill the posts at all. The Authority shall reserve the right to decrease or increase the number of posts to be filled in case of best suitability. The Authority also reserves the right to cancel the advertisement fully or partly on any grounds.

9. The maximum age limit for a Deputation or Short-term Contract is **56 years** as of the closing date for application submission.

10. The candidates applying for the post should route their applications in the prescribed proforma (**Annexure**) through their Cadre Controlling Authority along with attested copies of ACRs/APARs for the last five years, Cadre clearance and Vigilance Clearance (major/minor penalties, if any, imposed during the last 10 years). Incomplete applications will not be considered. In case of non-receipt of the above-mentioned documents, the application shall be summarily rejected. In the event of selection to the post, the applicants will not be allowed to withdraw their application after selection.

11. Applications received after the due date will not be entertained. NFRA takes no responsibility for any delay in receipt of the application or loss thereof in postal transit. The decision of the Authority in all matters would be final and binding, and no correspondence in this regard would be entertained.

12. Candidates who satisfy the eligibility norms may apply, giving their biodata strictly in the prescribed proforma. The application should be sent through the proper channel in an

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envelope superscribing “Application for the post of ED in NFRA” and should be sent to the following address:

The Secretary
National Financial Reporting Authority (NFRA)
7th Floor, Hindustan Times House
18-20 Kasturba Gandhi Marg, New Delhi – 110001

13. All applications must reach this office on or before 2 months from the date of the advertisement of this Vacancy Notice in Employment News. Advance copies, along with stipulated documents, may be sent to the email ID manager-2@nfra.gov.in. (Note- In case of any change in this notice, the same will be displayed on the NFRA website, as such interested officers are requested to see the NFRA website nfra.gov.in regularly).

24.02.2021
M.S.

(Mritunjay Singh)
Deputy General Manager

Copy to:

1. All Ministries / Departments of the Government of India
2. All State Governments / Union Territory Governments,
3. RBI / Public Sector Banks / Government Financial Institutions / Regulatory Bodies / Public Sector Undertakings / Statutory Bodies / Other Government Institutions
4. Director (Admin), DoPT, with a request to kindly arrange to put up this Vacancy Circular on the **Vacancy Notifications of Min. / Deptt. / Org. in the GOI** section of the DoPT website.
5. Under Secretary [CS-I (P)], DoPT, with a request to kindly arrange to put up this Vacancy Circular on the **What's New** section of the DoPT website for wide publicity.
6. AM (IT), NFRA with a request to arrange for uploading this Vacancy Circular on the website of NFRA, social media handles of NFRA and the website of the Ministry of Corporate Affairs.

Application form for the vacancy in NFRA

Post applied for: Executive Director

Passport size recent
Colored Photograph
of applicant

Application is for Deputation / Short-term contract (please tick)

| S.N | Particulars | Details to be filled by the Applicant |
|-----|--|---------------------------------------|
| 1. | Name of Applicant | |
| 2. | Present Designation | |
| 3. | In case the application is for deputation: Service to which the officer belongs: a. Group A Officers from All India Services or Central Civil Services b. Date of entry into service as Group 'A' officer | |
| 4. | Name of Organisation employed with: | |
| 5. | Whether currently on deputation/short-term contract? If yes, Date from which on deputation /short-term contract: Name of organisation on deputation/ short-term contract to: Designation on which on deputation/short-term contract to : | |
| 6. | In case the application is for a short-term contract: a. Type of organisation employed from among: RBI /Public Sector Banks/ Government Financial Institutions / Regulatory Bodies / Public Sector Undertakings / Statutory Bodies / Other Government Institutions b. Date of entry into the officer cadre with relevant supporting documents | |
| 7. | Contact Details Office Address Email: Mobile No.: Land Line No.: | |
| 8. | Name, Designation, email ID, Phone No of Cadre Controlling Authority. | |

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| 9. | Name, Designation, email ID, Phone No of Relieving Authority in case selected. | | | | | | | | | | | | | |
| 10. | Date of Birth (attach proof of DOB) | | | | | | | | | | | | | |
| 11. | Age Limit permissible for the post as on the closing date of receipt of application for the post applied for | Age of the applicant on the closing date of receipt of the application | | | | | | | | | | | | |
| | 56 | | | | | | | | | | | | | |
| 12. | Date of Retirement under applicable service rules where employed. | | | | | | | | | | | | | |
| 13. | <p>Educational Qualification*</p> <p>Note: Though there is no requirement for minimum Educational Qualification in respect of deputation, however, such applicants are also required to fill in their Educational Qualification details.</p> <table border="1"> <tr> <td>Essential Educational Qualifications Required for the post</td> <td>Educational Qualification possessed by the applicant (Enclose a copy of the Degree / Certificate / Membership of ICAI)</td> </tr> <tr> <td>Master of Business Administration or equivalent^ with specialisation in Finance or Chartered Accountant or Chartered Financial Analyst or Post graduation in Economics, Finance, or any other discipline, from a recognised University or Institution.</td> <td></td> </tr> <tr> <td></td> <td></td> </tr> <tr> <td></td> <td></td> </tr> <tr> <td></td> <td></td> </tr> </table> | | Essential Educational Qualifications Required for the post | Educational Qualification possessed by the applicant (Enclose a copy of the Degree / Certificate / Membership of ICAI) | Master of Business Administration or equivalent^ with specialisation in Finance or Chartered Accountant or Chartered Financial Analyst or Post graduation in Economics, Finance, or any other discipline, from a recognised University or Institution. | | | | | | | | | |
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| 14. | <p>In case the application is for Deputation:</p> <table border="1"> <tr> <td>Post Held on a regular (i.e. substantive) basis</td> <td></td> </tr> <tr> <td>Scale of pay drawn on a regular (i.e. substantive) basis</td> <td></td> </tr> <tr> <td>Level of Pay drawn on a regular (i.e. substantive)</td> <td></td> </tr> </table> | | Post Held on a regular (i.e. substantive) basis | | Scale of pay drawn on a regular (i.e. substantive) basis | | Level of Pay drawn on a regular (i.e. substantive) | | | | | | | |
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| | basis Date from which service rendered at the said level on a regular (i.e. substantive) basis | | | | | |
|---|--|--|---------------------------------------|--|---|--|
| 15. | Experience* in case the application is for Deputation Grade/ Minimum length of service Requirement for the post applied for Group A Officers from All India or Central Civil Services who have completed a minimum of eighteen years' service: (i) with eight years of service in the grade rendered after appointment thereto on a regular basis in Level 12 (Rs. 78800-209200) in the pay matrix. or (ii) with six years of service in the grade rendered after appointment thereto on a regular basis in Level 13 (Rs. 123100-215900) in the pay matrix; | | | | | |
| | Essential Experience Required for the post Experience possessed by the applicant <table border="1"> <thead> <tr> <th>Fields</th> <th>Length of Service</th> </tr> </thead> <tbody> <tr> <td>minimum six years' experience in the fields of law, investigation, Finance, Economics, Accountancy, Auditing, and Administration.</td> <td></td> </tr> </tbody> </table> | | Fields | Length of Service | minimum six years' experience in the fields of law, investigation, Finance, Economics, Accountancy, Auditing, and Administration. | |
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| | Give details of Experience in Government Service in reverse Chronological order (may attach additional sheet) | | | | | |
| 16. | Experience* in case the application is for a short-term Contract: <table border="1"> <thead> <tr> <th>Requirements for the post applied for</th> <th>Actual service details of the applicant in this regard</th> </tr> </thead> <tbody> <tr> <td>not less than twenty years of experience in the officer cadre</td> <td></td> </tr> </tbody> </table> | | Requirements for the post applied for | Actual service details of the applicant in this regard | not less than twenty years of experience in the officer cadre | |
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| | Give details of Experience in Officer Cadre in reverse Chronological order (may attach additional sheet) | | | | | |
| 17. | Any other information the applicant would like to submit in support of their suitability for the post applied for | | | | | |
| 18. | Attested copy of the last 5 Years APAR attached ** | | | | | |

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|-----|---|--|
| | (Kindly mention the period of APAR and the corresponding grades here) | |
| 19. | Copy of Vigilance Clearance attached ** | |
| 20. | Statement of Purpose in 100 words | |

Note- Please provide the page number of the entire set of applications and an index of the documents attached.

***Kindly attach a copy of your educational qualifications and experience in support of your application as required for the post being applied for.**

**** To be filled by a Competent Authority forwarding the application**

It is certified that the details given above are true.

Signature of the applicant

Date

It is certified that the details given above are verified with the service records of the applicant and are found correct.

**Signature and Seal of the Competent Authority
of the organisation forwarding the application**

Date

**Address, Tel. No., and email ID of the
Competent Authority forwarding the application**

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