

भारत सरकार / Government of India
राष्ट्रीय वित्तीय रिपोर्टिंग प्राधिकरण / National Financial Reporting Authority

7th Floor, Hindustan Times House,
Kasturba Gandhi Marg, New Delhi

No. NF-20011/5/2020

Dated 27.06.2020

Minutes of the Meeting of National Financial Reporting Authority

A meeting of National Financial Reporting Authority was held on 23.06.2020 through video conferencing (VC) mode in view of the precautions in place for preventing the COVID-19. The meeting was chaired by Shri R Sridharan, Chairperson, NFRA. The meeting was attended by the following members of NFRA:

- i. Dr. Prasenjit Mukherjee, Member NFRA
- ii. Shri KVR Murty, Joint Secretary, Ministry of Corporate Affairs.
- iii. Shri Ram Mohan Johri Director General, Comptroller & Auditor General of India
- iv. Shri Amarjeet Singh, Executive Director, Securities and Exchange Board of India
- v. CA M P Vijay Kumar Chairman, Accounting Standards Board, ICAI
- vi. CA G Sekar, Chairman, Auditing and Assurance Standards Board, ICAI

2. Leave of absence was granted to (i) Ms. Sudha Balakrishnan, Chief Financial Officer, Reserve Bank of India and (ii) CA Atul Kumar Gupta, President, Institute of Chartered Accountants of India (ICAI).

3. The quorum for the meeting of the Authority was present in accordance with para 3(9) of National Financial Reporting Authority (Meeting for Transaction of Business) Rules, 2019.

4. The officials/staff of NFRA and ICAI as per list enclosed as **Annexure-II** were also present in the meeting with the permission of Chair. Each of the participants of the meeting attended the meeting via VC from their respective locations.

5. The agenda point for consideration before the Authority was as follows:

Consideration of the recommendations of the ICAI on Covid-19 Related Rent Concessions- Amendment to Ind AS 116, Leases and send recommendations to MCA

CA M P Vijay Kumar Chairman, Accounting Standards Board, ICAI made a detailed presentation on the agenda point; it was deliberated at length in the meeting and it was decided to recommend to MCA as per **Annexure I**.



Annexure II

List of participants from NFRA and ICAI present during meeting of NFRA held on 23.6.2020 via video conferencing

List of participants from NFRA	List of participants from ICAI
i. Shri Vivek Narayan, Secretary, NFRA	i. CA Vidhyadhar Kulkarni Secretary ICAI
ii. CA Lekhan Thakkar, ED, NFRA	ii. CA. Parminder Kaur, Deputy Secretary, Accounting Standard Board, ICAI
iii. Mr. V Peri, ED, NFRA	
iv. CA Arun Kumar A.S., CGM, NFRA	-
v. Shri Tahir – member of IT team of NFRA	-

