

भारत सरकार / Government of India
राष्ट्रीय वित्तीय रिपोर्टिंग प्राधिकरण / National Financial Reporting Authority

7th Floor, Hindustan Times House,
Kasturba Gandhi Marg, New Delhi

NF-12035/3/2021

Dated 16 . 12. 2022

To,

1. All Ministries / Departments of Government of India,
2. All State Governments / Union Territory Governments,
3. RBI / Public Sector Banks/ Government Financial Institutions / Regulatory Bodies / Public Sector Undertakings / Statutory Bodies / Other Government Institutions

Sub: Filling up of the post of Executive Director (ED) in NFRA at New Delhi on Deputation / Short term Contract basis

Sir,

National Financial Reporting Authority (NFRA), New Delhi, is a statutory body set up under Section 132 of Companies Act, 2013. NFRA has been established to protect the public interest and the interests of investors, creditors and others associated with the companies or bodies corporate by establishing high quality standards of accounting and auditing and exercising effective oversight of accounting functions performed by the companies and bodies corporate and auditing functions performed by auditors.

2. The Authority proposes to fill up the posts as per details stated in the **Annexure - I** in its headquarters at New Delhi from among the following, initially for a period of three years in accordance with the Recruitment Rules notified vide Extraordinary Gazette No. 369 dated 16.5.19 of Ministry of Corporate Affairs and MCA Letter No. NFRA-05/14/2020-Comp-MCA dated 18.8.2020 (Copies of the same are available on NFRA website at **Notifications > Direct Recruitment**)

(i) On Deputation from among Group A officers from All India or Central Civil Services

Or

(ii) On Short Term Contract basis from officers of RBI / Public Sector Banks/ Government Financial Institutions / Regulatory Bodies / Public Sector Undertakings / Statutory Bodies / Other Government Institutions.

3. It is requested to forward applications in the prescribed proforma (**Annexure –II**) along with attested copies of ACRs/APARs for the last five years, Vigilance clearance and Cadre clearance of eligible candidates whose services could be placed at the disposal of the Authority immediately in the event of their selection. It is also informed that the applications submitted for the post of Executive Director (ED) against the **NFRA Vacancy Circular No. NF-12035/3/2021 dated 02.12.2021 will not be considered** and hence candidates who have applied against the said Circular shall submit fresh applications against this Circular.

4. The application should be sent through proper channel in an envelope superscribing **“Application for the post of ED in NFRA”** and should be addressed to **“The Secretary, National Financial Reporting Authority (NFRA), 7th Floor Hindustan Times House, K.G. Marg, New Delhi – 110001” so as to reach this office on or before 2 months from the date of publication of advertisement on this Vacancy**

Notice in Employment News. Advance copy along with stipulated documents may be sent on email id manager-admn@nfra.gov.in. (Note- In case of any change in this notice the same will be displayed on NFRA website as such the interested officers are requested to see the NFRA website nfra.gov.in regularly)



(Mritunjay Singh)
Deputy General Manager

Encl. As above.

Copy to:

1. Joint Secretary, Ministry of Corporate Affairs: for kind information.
2. Director (Admin), DoPT with request to kindly arrange to put up this Vacancy Circular on the ***Vacancy Notifications of Min./Dept./Org. in GOI*** section of DOPT website.
3. Under Secretary (CS-I (P)), DoPT with request to kindly arrange to put up this Vacancy Circular on the ***What's New*** section of DoPT website for wide publicity.
4. US (Competition), Ministry of Corporate Affairs with request to arrange to put up this Vacancy Circular on the website of Ministry of Corporate Affairs.
5. AM (IT), NFRA with request to put up this Vacancy Circular on website of NFRA and social media handles of NFRA.

ANNEXURE – I

Details of Posts to be filled up in NFRA

S.N.	Name of Post	No. of likely* vacancies	Basic Pay	Eligibility Criteria	Qualification in case of Short term contract
1.	Executive Director	1	Rs. 120500 - 3500(2)- 127500 (3).	<p>For Deputation</p> <p>Group A Officers from All India or Central Civil Services who has completed minimum eighteen years' service:</p> <p>(i) with eight years of service in the grade rendered after appointment thereto on regular basis in Level 12 (Rs. 78800-209200) in the pay matrix;</p> <p>Or</p> <p>(ii) with six years of service in the grade rendered after appointment thereto on regular basis in Level 13 (Rs. 123100-215900) in the pay matrix;</p> <p style="text-align: center;">AND</p> <p>minimum six years experience in the fields of law, investigation, Finance, Economics, Accountancy, Auditing, Administration.</p> <p>For Short Term Contract:</p> <p>Officers from Reserve Bank of India, Public Sector Banks, Government Financial Institutions, regulatory bodies, statutory bodies, Public Sector Undertakings and other Government institutions with not less than twenty years of experience in the officer cadre, of which, minimum fifteen years post-qualification experience in the fields of law, investigation, Finance, Economics, Accountancy, Auditing, Administration.</p>	<p>Essential:</p> <p>Master of Business Administration or equivalent with specialization in Finance or Chartered Accountant or Chartered Financial Analyst or Post graduation in Economics, Finance, or any other discipline, from a recognized University or Institution.</p> <p>Desirable:</p> <p>Degree in Law from recognized university.</p>

				<p>Age Limit for Deputation / Short term Contract</p> <p>The maximum age-limit for appointment by deputation or contract shall be not exceeding fifty six years as on the closing date of receipt of applications.</p>	
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*No. of vacancies may vary if an officer does not join/ relieves from NFRA, etc.

Notes:

1. Deputationists shall not be eligible for consideration for appointment by promotion.
2. The period of deputation including the period of deputation in another ex-cadre post held immediately preceding this appointment in the same or some other organization or department of the Central Government shall ordinarily not exceed three years. It may be extended for another two years such that the maximum period of deputation shall not exceed five years.
3. An employee appointed on deputation to any of the above posts may elect to draw either the pay in the scale of pay of the post as shown above, or his pay in the parent cadre with deputation allowance.
4. The terms and conditions of Deputation / Short term contract will be in accordance with MCA letter No. NFRA-05 / 19 / 2020 – Comp-MCA dated 29.10.2020 (Available on NFRA website at **Notifications > Direct Recruitment**).
5. Dearness Allowance: Dearness Allowance (DA) rates in respect of NFRA pay Scales w.e.f. November 2022 is 103.4 %. Presently the revision of DA is quarterly, as under –

February, March, April
May, June, July
August, September, October
November, December, January.
6. For any further details, please see NFRA website: <https://nfra.gov.in>

ANNEXURE – II**Application form for vacancy in NFRA****Post applied for: Executive Director**

Passport size
recent Colored
Photograph of
applicant

Application is for Deputation / Short term contract (please tick)

S.N.	Particulars	Details to be filled by the Applicant
1.	Name of Applicant	
2.	Present Designation	
3.	In case application is for deputation: Service to which the officer belongs to out of : a. Group A Officers from All India or Central Civil Services b. Date of entry into service as Group 'A' officer	
4.	Name of Organization employed with:	
5.	Whether currently on deputation/ short term contract? If yes, Date from which on deputation: Name of organization on deputation to: Designation on which on deputation to :	
6.	In case application is for Short Term Contract: Type of organization employed with from among: RBI /Public Sector Banks/ Government Financial Institutions / Regulatory Bodies / Public Sector Undertakings / Statutory Bodies / Other Government Institutions	

7.	Contact Details Office Address Email: Mobile No.: Land Line No.:					
8.	Name, Designation, email ID, Phone No of Cadre Controlling Authority.					
9.	Name, Designation, email ID, Phone No of Relieving Authority in case selected.					
10.	Date of Birth (attach proof of DOB)					
11.	<table border="1"> <tr> <td data-bbox="272 1205 778 1368"> Age Limit permissible for the post as on the closing date of receipt of application for the post applied for </td> <td data-bbox="778 1205 1428 1368"> Age of the applicant on the closing date of receipt of application </td> </tr> <tr> <td data-bbox="272 1368 778 1406" style="text-align: center;"> 56 </td> <td data-bbox="778 1368 1428 1406"></td> </tr> </table>	Age Limit permissible for the post as on the closing date of receipt of application for the post applied for	Age of the applicant on the closing date of receipt of application	56		
Age Limit permissible for the post as on the closing date of receipt of application for the post applied for	Age of the applicant on the closing date of receipt of application					
56						
12.	Date of Retirement under applicable service rules where employed.					
13.	Educational Qualification* Note: Though there is no requirement of minimum Educational Qualification in respect of Deputation, however, such applicants are also required to fill in their Educational Qualification details.	<table border="1"> <tr> <td data-bbox="778 1507 826 1805"> Essential Educational Qualification Required for the post </td> <td data-bbox="826 1507 1428 1805"> Educational Qualification possessed by the applicant (Enclose copy of Degree / Certificate / Membership of ICAI) </td> </tr> <tr> <td data-bbox="778 1805 826 1966"> Master of Business Administration or equivalent with specialization in Finance or Chartered Accountant or Chartered Financial Analyst or Post graduation in Economics, Finance, or any other </td> <td data-bbox="826 1805 1428 1966"> </td> </tr> </table>	Essential Educational Qualification Required for the post	Educational Qualification possessed by the applicant (Enclose copy of Degree / Certificate / Membership of ICAI)	Master of Business Administration or equivalent with specialization in Finance or Chartered Accountant or Chartered Financial Analyst or Post graduation in Economics, Finance, or any other	
Essential Educational Qualification Required for the post	Educational Qualification possessed by the applicant (Enclose copy of Degree / Certificate / Membership of ICAI)					
Master of Business Administration or equivalent with specialization in Finance or Chartered Accountant or Chartered Financial Analyst or Post graduation in Economics, Finance, or any other						

	discipline, from a recognized University or Institution.	
	Educational Qualification possessed by the applicant	Date of acquiring the said Qualification (attach self-attested supporting document)
	Desirable Educational Qualification stated for the post	Educational Qualification possessed by the applicant (Enclose copy of Degree)
	Degree in Law from recognized university.	
14.	In case application is for Deputation:	
	Post Held on regular basis (i.e. substantive) basis	
	Scale of pay drawn on regular basis (i.e. substantive) basis	
	Level of Pay drawn on regular basis (i.e. substantive) basis	
	Date from which service rendered in the said level on regular (i.e. substantive) basis	
15.	Experience* in case application is for Deputation	
	Grade/ Minimum length of service Requirement for the post applied for	Actual service details of applicant in this regard
	<p>Group A Officers from All India or Central Civil Services who has completed minimum eighteen years' service:</p> <p>(i) with eight years of service in the grade rendered after appointment thereto on regular basis in Level 12 (Rs. 78800-209200) in the pay matrix;</p> <p>or</p> <p>(ii) with six years of service in the grade rendered after appointment thereto on regular basis in Level 13 (Rs. 123100-215900) in the pay matrix;</p>	

	Essential Experience Required for the post	Experience possessed by the applicant	
		Fields	Length of Service
	minimum six years' experience in the fields of law, investigation, Finance, Economics, Accountancy, Auditing, Administration.		
Give details of Experience in Government Service in reverse Chronological order (may attach additional sheet)			
16. Experience* in case application is for Short term Contract:			
	Requirement for the post applied for	Actual service details of applicant in this regard	
	not less than twenty years of experience in the officer cadre		
	Essential Post qualification Experience Required for the post	Experience possessed by the applicant	
		Fields	Length of Service
	not less than twenty years of experience in the officer cadre, of which, minimum fifteen years post-qualification experience in the fields of law, investigation, Finance, Economics, Accountancy, Auditing, Administration.		
Give details of Experience in Officer Cadre in reverse Chronological order (may attach additional sheet)			
17.	Any other information applicant would like to submit in support of your suitability for the post applied for		
18.	Attested copy of last 5 Years APAR attached ** (Kindly mention the period of APAR and the corresponding grades here)		
19.	Copy of Vigilance Clearance attached **		
20.	Statement of Purpose in 100 words		

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Note- Please page number the entire set of application and attach an index of the documents attached.

*Kindly attach copy of Educational Qualification and Experience in support of your application as required for the post being applied for.

** To be filled by Competent Authority forwarding the application

It is certified that the details given above are true.

Signature of the applicant

Date

It is certified that the details given above are verified with service records of the applicant and found to be correct.

**Signature and Seal of the Competent Authority
of the organization forwarding the application**

Date

**Address, Tel. No., and Email id of the
Competent Authority forwarding the application**