

No. NFRA-05/19/2020-Comp-MCA

Government of India

Ministry of Corporate Affairs

5th Floor, 'A' Wing, Shastri Bhawan

New Delhi-110001,

Dated 29th October, 2020

To

The Secretary
National Financial Reporting Authority
8th Floor, Hindustan Times Building
Kasturba Gandhi Marg, New Delhi

Subject: Terms and Conditions for Deputation/ Short Term Contract in NFRA-reg.

Sir

I am directed to refer to NFRA's letter No. NF-12019(11)/8/2019 dated 02.09.2020, on the subject mentioned above and to say that approval of the Competent Authority is hereby accorded for the terms and Conditions for Deputation/ Short Term Contract in NFRA as detailed below in the table:

Sl. No.	Type of pay, Allowances and benefits.	Terms and Conditions for employee appointed on deputation/Short Term Contract in NFRA
1.		The Deputation / Short term Contract in NFRA will be in accordance with the following : <ul style="list-style-type: none"> i. National Financial Reporting Authority (NFRA) (Recruitment, Salary, Allowances and Other Terms and Conditions of Service of Secretary, Officers and Other Employees of Authority) Rules, 2019 notified vide Ministry of Corporate Affairs (MCA) gazette Notification No. G.S.R. 369 (E) dated 16th May, 2019. ii. DOPT OM No. 6/812009-Estt.(Pay-II) dated 17.6.2010 iii. DOPT OM No. 2/6/201 6-Estt.(Pay-11) dated 17.2.2016 iv. DOPT OM No. 2/11/2017-Estt.(Pay-11) dated 24.11.17
2	Pay and Deputation allowance	<p>An employee of Central Government appointed on deputation to a post in NFRA may elect to draw either the pay in the scale of pay of the post in NFRA, or his pay in the parent cadre with deputation allowance. Deputation allowance will be in accordance with MCA letter No. NFRA-05/19/2019/COMP-MCA dated 28.05.2020 as amended from time to time.</p> <p>An employee appointed on short term contract to a post in NFRA, will get Pay as per NFRA pay scale only.</p>
3.	Dearness	In case of an employee appointed on Deputation in NFRA,

	Allowance	<p>Dearness allowance will be as applicable for Central Government employees/ NFRA pay scales depending on point 2 above.</p> <p>In case of an employee appointed on Short term contract in NFRA, Dearness allowance will be as applicable for NFRA pay scale.</p>
4.	Leave Salary and Pension/NPS contribution during the period of deputation	<p>As per existing instructions of Govt of India, the following contributions are payable by NFRA</p> <p>a. Leave Salary Contribution: Leave Salary Contribution has been prescribed as 11% of the pay as prescribed in the FR 116 & 117.</p> <p>b. Pension Contribution: as per rates of contribution as prescribed in the FR 116 & 117. The same has the range between 7-23% of the monthly Pay corresponding to the years of services in the parent department.</p> <p>c. NPS Contribution: NPS Contribution, employer's Share shall be at the rate of 14%.</p>
5.	Contributory Provident Fund/Employees Provident Fund	Employer's contribution, will be paid to the lending organisation at the rate of maximum upto 12% of the Pay of the employee, as per EPF Act, 1952 and CPF Rules, 1962
6.	Joining time, Joining time pay	The Officer/ services would be covered under CCS Joining Time rules.
7.	Medical facilities	Medical facilities shall be as per para VI (a) to (c) (i.e. Group medical Policy, Domiciliary, Annual Health Check-up) of MCA letter No. NFRA-05/19/2019/COMP-MCA dated 28.5.2020
8.	Leave	An employee appointed on deputation / short term contract to NFRA shall be regulated by the leave rules of the parent organisation. Leave will not be a matter of right and prior approval of leave including station leave will be required to be taken from controlling officer concerned in NFRA. Specific office hours for the employee on deputation / short term contract to NFRA will be as per NFRA / office procedure of NFRA.
9.	Gratuity Contribution	In case of an employee appointed on Deputation / Short term contract in NFRA, the Gratuity for the period of deputation / short term contract will be paid by NFRA to the lending organisation as per rules and rates prescribed by the lending organisation and accepted by MCA as per rules. Gratuity Contribution at the maximum rate of One month's Pay plus Dearness Allowance per annum shall be allowed to an Officer.
10.	House Rent Allowance (HRA)	In case of an employee appointed on Deputation / Short term contract in NFRA, HRA will be paid to the employee as per MCA letter No. NFRA 05/19/2019/COMP-MCA dated 28.5.2020. In case the

		employee is residing in GPRA, the payment will be made to Directorate of Estates, Ministry of Urban Development. (Ref : MoUD, now MoHUA, OM No.12035/12/2013-Pol.II dated 15.01.2014)
11.	Transport Allowance(T.A.)	In case of an employee appointed on Deputation / Short term contract in NFRA, Transport allowance will be paid as per MCA letter No. NFRA 05/19/2019/COMP-MCA dated 28.5.2020
12.	Travelling Allowance/Transfer TA	In case of an employee appointed on Deputation / Short term contract in NFRA, Travelling Allowance / Transfer TA will be paid to the employee as per approval of the MCA.
13.	Children Education Allowance	In case of an employee appointed on Deputation / Short term contract in NFRA, Children Education Allowance will be paid to the employee as per MCA letter no. NFRA-05/19/2019/COMP-MCA Dated 28.05.2020.
14.	Leave Fare Concession	In case of an employee appointed on Deputation / Short term contract in NFRA, Leave Fare Concession will be paid to the employee as per MCA letter no. NFRA-05/19/2019/COMP-MCA Dated 28.05.2020 and subject to the condition that the employees has not availed similar facility for the same period/block year in his/ her parent organization.
15.	Other Perks and facilities	The other perks and allowances and facilities shall be as decided by NFRA / MCA from time to time. However, such allowances as are not admissible to employees of NFRA shall not be admissible to the officer on deputation/short term contract, even if they were admissible in the parent organisation.
16.	Employees contribution	All the contribution which the employee contributes such as Provident Fund Group Insurance, NPS etc. shall be recovered from salary and remitted to the Parent organisations.

2. In case of clarification on any matter the decision of MCA/NFRA will be final and binding.

3. This issues with the approval of Competent Authority and concurrence of AS&FA vide their note #56 dated 09.10.2020.

Yours faithfully,

(Rakesh Kumar)

Under Secretary to the Govt. of India



No.12035/12/2013-Pol.II
Government of India
Ministry of Urban Development
Directorate of Estates
Policy-II Section

Nirman Bhavan,
New Delhi - 110 108.

Dated the 15th January, 2014

OFFICE MEMORANDUM

Subject: Retention of General Pool Residential Accommodation by the Central Government Officers on deputation to Public Sector Undertakings/Statutory/Autonomous Bodies and on deputation to ineligible offices at Delhi after serving on central deputation under Central Staffing Scheme.

The following guidelines were issued vide O.M.No.12035/14/92-Pol.II dated 11.10.2000, for retention of General Pool Residential Accommodation by the Central Government Officers on deputation to Public Sector Undertakings/Statutory/Autonomous Bodies:

- (i) officers posted to PSUs/Statutory/Autonomous Bodies, etc. on deputation basis, at the time of its initial deputation, may be allowed retention of General Pool Residential Accommodation that they were occupying for a maximum period of 5 years and the concerned organisation should pay an amount equivalent to the House Rent Allowance admissible to the officer plus the flat rate of licence fee prescribed by the Central Government from time to time in respect of said General Pool Residential Accommodation. The concerned organizations may, however, recover normal licence fee from the officers.
- (ii) the officers posted to PSUs/Statutory/Autonomous Bodies, on mandatory basis or under Central Staffing Scheme may be considered eligible for allotment/retention of General Pool Accommodation and the concerned organisation should pay an amount equivalent to the House Rent Allowance admissible to the officer, plus the flat rate of licence fee prescribed by the Central Govt. from time to time, in respect of the General Pool Residential Accommodation to be allotted/retained by such officers. The organisation may, however, recover normal licence fee from the concerned officers; and
- (iii) the office of the Establishment Officer, Department of Personnel & Training shall issue a certificate that the posting of the officer concerned to the PSUs etc. is on mandatory basis, or under Central Staffing Scheme, without seeking his/her option, and is in public interest.

2. In addition to the above existing provisions on this matter and the difficulties faced by the All India Services Officers and Central Group 'A' Civil Services Officers, who join a non-CSS post for balance tenure of their central deputation after serving four

: 2 :

years on Central Staffing Scheme, for retention of general pool residential accommodation, it has also been decided by the competent authority that

- (i) retention of general pool residential accommodation may be allowed to the All India Services Officers and Central Group 'A' Civil Services Officers, who serve on Central Staffing Scheme (CSS) post under central deputation for at least four years and thereafter, join a non-CSS post for balance tenure of their central deputation as long as the non-CSS post is located in Delhi.
- (ii) In such cases, the Establishment Officer would issue a certificate to the effect that the officer concerned had served for at least four years in CSS post and she/he needed to retain Government accommodation for her/his balance tenure on non-CSS post.
- (iii) The concerned organization shall recover from the salary of the officer concerned an amount equivalent to House Rent Allowance admissible and normal licence fee as prescribed for the accommodation by the Central Government from time to time and remit the amount so recovered to the Directorate of Estates every month.

3. These orders are issued in supersession of O.M.No.12035/14/92-PoUJ dated 11.10.2000.



(U.P. Rathi)

Deputy Director of Estates

☎ 2306 1372

To

1. All Ministries/Departments of the Government of India.
2. All Sections and Officers of Directorate of Estates.
3. All Regional Offices of the Directorate of Estates.

Copy for information to:

1. PS to UDM/MoS (UD)
2. Sr.PPS to Secretary (UD)
3. PPS to Joint Secretary (L&E), MoUD
4. Deputy Secretary (Cabinet), Cabinet Secretariat, Rashtrapati Bhawan, New Delhi - 110 004.
[W.r.t. CCA Meeting dated 20.12.2013; Case No.11/CCA/2013 Item No.9]
5. The Establishment Officer, Department of Personnel & Training, North Block, New Delhi - 110 001.
6. Secretary, Department of Public Enterprises, Block No.14, CGO Complex, Lodhi Road, New Delhi - 110 003.
7. PS to DE.
8. Sr.Technical Director, NIC, Nirmal Bhavan - With a request to upload the O.M. on the website of the Directorate of Estates.
9. OL Section, Directorate of Estates - for Hindi Translation.
10. Guard File.



Deputy Director of Estates

☎ 2306 1372

No. NFRA-07/1/2018-NFRA-MCA
Government of India
Ministry of Corporate Affairs

5th Floor, A-Wing, Shastri Bhawan,
New Delhi-110001
Dated the 30th December, 2020

To,

The Secretary,
National Financial Reporting Authority,
8th Floor, Hindustan Times Building,
Kasturba Gandhi Marg,
New Delhi-110001

Subject: Implementation of the decision taken in the Case No. 56/CCA/2020 in the meeting of Cabinet Committee on Accommodation held on 19.06.2020 regarding inclusion of National Financial Reporting Authority (NFRA) and Investors Education and Protection Fund Authority (IEPFA) in the list of organizations eligible for General Pool Residential Accommodation (GPRA).

Sir,

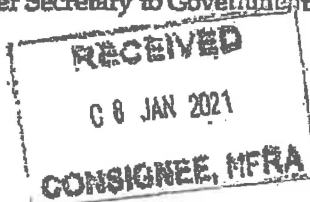
I am directed to refer to NFRA's letter No. B-11011/1/2019-O/o Secy-NFRA dated 8.7.19 on the above mentioned subject and to state that the proposal of NFRA was placed before the Cabinet Committee on Accommodation. Directorate of Estates, M/o Housing & Urban Affairs has informed that the Competent authority has approved the proposal for allotment of General Pool Residential Accommodation to (i) Chairperson, Members (full time) and Secretary of National Financial Reporting Authority (NFRA); (ii) deputationists to NFRA on mandatory posting by Department of Personnel and Training, as per their entitlement at Commonwealth Games Village, subject ... to availability. Accordingly, the above mentioned officers and employees shall be eligible for allotment of General Pool Residential Accommodation on maturity of their turn in the waiting list subject to fulfilment of other usual terms and conditions.

Yours faithfully,

Rakesh Kumar
(Rakesh Kumar)

Under Secretary to Government of India

Copy to: Under Secretary (General), MCA



191606/2021/IT NFRA

File No.NFRA-05/14/2020-Comp-MCA

No. NFRA-05/14/2020-Comp-MCA
Government of India
Ministry of Corporate Affairs

5th Floor, 'A' Wing, Shastri Bhawan
New Delhi-110001,
Dated August, 2020

To

The Secretary
National Financial Reporting Authority
8th Floor, Hindustan Times Building
Kasturba Gandhi Marg, New Delhi

Subject: Minimum Educational Qualification in respect of officers of Central Government applying for deputation in NFRA-reg

I am directed to refer to NFRA's DO No. NF-11011/6/2019 dated 14.07.2020, and to say that the requirement of educational qualifications are not applicable to officers of All India and Group A services in the Recruitment Rules as they come with the necessary experience required by NFRA. Educational qualifications are applicable for only other categories of applicants from RBI, Banks, Financial Institutions, Regulatory Bodies etc.

2 Thus, there is no requirement of minimum educational qualification in respect of Group A officers from All India or Central Services applying for deputation for various posts in NFRA as per the Recruitment Rules of NFRA.

3. This issues with the approval of Competent Authority.

Yours faithfully,

(Rakesh Kumar)
Under Secretary to the Govt. of India

Signature Not Verified

Digitally signed by RAKESH
UMAR
Date: 2020.08.18 15:09:45 IST