



Consultation Paper on Statutory Audit and Auditing Standards for Micro, Small and Medium Companies (MSMCs) – extension of last date for submission of comments to 30th November 2021

Posted On: 09 NOV 2021 7:18PM by PIB Delhi

The last date for submission of comments on Consultation Paper on Statutory Audit and Auditing Standards for Micro, Small and Medium Companies (MSMCs) has been extended from 10th November to 30th November 2021.

Consultation Paper may be viewed at: https://nfra.gov.in/sites/default/files/NFRAConsultationPaperMSMCs_0.pdf

The comments may either be submitted by email at comments-tac.paper@nfra.gov.in or by post to NFRA at:

The Secretary,

National Financial Reporting Authority

7th-8th Floor, Hindustan Times House, 18-20,

Kasturba Gandhi Marg, New Delhi 110001

About NFRA

National Financial Reporting Authority (“NFRA” or “Authority”), was constituted as an independent regulator for accounting and auditing in India in October 2018. NFRA’s Charter positions it as an organisation that should be known for Objectivity, Integrity, Impartiality, Independence, Fairness, and Transparency. In making any recommendations, NFRA attempts to keep in mind the implications of such recommendations on the Ease of Doing Business. Section 132(2)(a) of Companies Act, 2013 requires NFRA to make recommendations to the Central Government on the formulation and laying down of accounting and auditing policies and standards for adoption by companies or class of companies or their auditors, as the case may be.

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(Release ID: 1770369) Visitor Counter : 1080

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