

From

The Financial Advisor,
Haryana Bureau of Public Enterprises,
Finance Department.

To

1. The Managing Director, Haryana Police Housing Corporation (HPHC).
2. The Managing Director, Haryana State Road Bridges & Dev. Cop. (HSRDC).

Memo No. HBPE/ARO/FA/2026

Dated : 22.10.2026.

Subject: Regarding reduction of Parking of Funds in Boards/Corporations and Universities.

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Sir/Madam,

Kindly refer to the letter from the Treasuries and Accounts Department, Haryana dated 19.10.2026 & MoM dated 06.10.2026 on the subject cited above.

2. A meeting was held under the chairmanship of Additional Chief Secretary (Finance) on 06.10.2026 to deliberate upon the issue of parking of funds at the level of Boards, Corporations, Universities and other Autonomous Bodies in respect of grants released by the State Government.

3. As per the MoM, a suitable mechanism is to be devised within the existing IFMS system whereby funds will be released directly to the intended beneficiaries/vendors/work-executing agencies as and when required on the pattern of Centrally Sponsored Schemes (CSS) under SNA-SPARSH.

4. As per the decision taken and approved by Hon'ble CM Haryana, Boards/Corporations and Universities shall be made Implementing Agencies (IAs) in the IFMS system on the pattern of SNA SPARSH. The IAs shall prepare bills as per the prescribed procedure and submit them electronically through IFMS to a designated Drawing & Disbursing Officer (DDO) of their respective parent Department which releases funds to them. The designated DDO shall submit the bill to the concerned Treasury for processing and disbursement of funds directly into the bank account of the concerned vendor/work-executing agency/beneficiary, as and when required.

It has been decided to initially undertake a pilot implementation with HPHC and HSRDC.

5. You are, therefore, requested to implement the revised mechanism as decided in meeting (copy enclosed) in your organizations before 30.10.2026.

DA: As above.

Yours faithfully


Research Officer,
for Financial Advisor, Haryana Bureau of
Public Enterprises, Finance Department.

Endst No. HBPE/ARO/FA/2026

Dated 22.10.2026.

A copy is forwarded to the following for information:

1. Secretary/PS to CPSCM, Haryana.
2. Secretary/PS to ACS, Finance Department, Haryana.
3. Secretary/PS to DTA.
4. Sr. Director (IT), NIC, Haryana.


Research Officer,
for Financial Advisor, Haryana Bureau of
Public Enterprises, Finance Department.

GOVERNMENT OF HARYANA
OFFICE OF DIRECTOR GENERAL, TREASURIES & ACCOUNTS
DEPARTMENT, HARYANA
(DATA MANAGEMENT CELL/DMC)
1st Floor, 30-Bays Building, Sector-17C, Chandigarh-160017 (U.T.).
Phone Number:-0172-2991025.
e-mail: -treasuries@hry.nic.in, website:-hrtreasuries.gov.in

URGENT
TOP PRIORITY

To

Additional Chief Secretary to Govt. Haryana
Finance Department (HBPE Branch).

Memo No. TA-HR(DMC)/DEO-VIII/2026/ 6046
Dated, the Chandigarh 19.10.2026

Subject:- Minutes of Meeting regarding reduction of Parking of Funds.

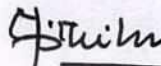
With reference to the subject cited above.

- 1) A meeting was held under the chairmanship of Additional Chief Secretary (Finance) on 06.10.2026 to deliberate upon the issue of parking of funds at the level of Boards, Corporations, Universities and other Autonomous Bodies in respect of grants released by the State Government. Minutes of the meeting (MoM) of the same was prepared and has now been approved by Hon'ble Chief Minister, Haryana (copy enclosed).
- 2) As per the MoM, a suitable mechanism is to be devised within the existing IFMS system whereby funds will be released directly to the intended beneficiaries/vendors/work-executing agencies as and when required on the pattern of Centrally Sponsored Schemes (CSS) under SNA-SPARSH.
- 3) As per the decision taken and approved by Hon'ble CM Haryana, Boards/ Corporations and Universities shall be made Implementing Agencies (IAs) in the IFMS system on the pattern of SNA SPARSH. The IAs shall prepare bills as per the prescribed procedure and submit them electronically through IFMS to a designated Drawing & Disbursing Officer (DDO) of their respective parent Department which releases funds to them. The designated DDO shall submit the bill to the concerned Treasury for processing and disbursement of funds directly into the bank account of the concerned vendor/work-executing agency/beneficiary, as and when required.
- 4) It has been decided to initially undertake a pilot implementation with Haryana Police Housing Corporation and HSRDC (PWD).

Hence, in view of the above, you are requested to issue necessary instructions to the above two institutions as they are under your jurisdiction at the earliest as mechanism is required to be implemented before **30.10.2026**.

This may be treated as URGENT

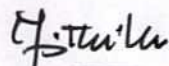
Encl:- DA as above


Joint Director (DMC)
for Additional Chief Secretary to Govt., Haryana,
Finance Department, Haryana, Chandigarh.

Endst. TA-HR(DMC)/DEO-VIII/2026/ 6047

Dated, the Chandigarh 19.10.2026

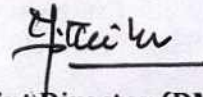
A copy of the above along with MoM is forwarded to State Informatics Officer, NIC, Haryana with the request to prepare a module in the IFMS System on the pattern of SNA SPARSH and as per the decision taken by the Government in so that mechanism may be implemented in the State before **30.10.2026** as per the direction of ACS, Finance.


Joint Director (DMC)
for Additional Chief Secretary to Govt., Haryana,
Finance Department, Haryana, Chandigarh

Endst. TA-HR(DMC)/DEO-VIII/2026/6048

Dated, the Chandigarh 19.10.2026

A copy of the above along with MoM is forwarded to Director General of Police, Haryana, Panchkula and Engineer-In-Chief, Public Work (Building & Roads) Department, Haryana, Sector -33, Chandigarh with the request to issue necessary directions to the concerned Corporation to take appropriate action in consultation with NIC and Treasuries & Accounts Department, Haryana.



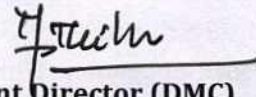
Joint Director (DMC)
for Additional Chief Secretary to Govt., Haryana,
Finance Department, Haryana, Chandigarh

Endst. TA-HR(DMC)/DEO-VIII/2026/6049-6056

Dated, the Chandigarh 19.10.2026

A copy of the above is forwarded to the following for information and necessary action please:-

- i) Managing Director, Haryana Police Housing Corporation, Panchkula.
- ii) Managing Director, Haryana State Road and Bridges Development Corporation (PWD).
- iii) Sh. Nain Singh, CAO-cum-Member Secretary, HBPE, Haryana Civil Secretariat, Chandigarh.
- iv) Sh. Dinesh Sharma, Sr. Director (IT), NIC, Haryana.
- v) Sh. Brijendra Dogra, Director (IT), NIC, Haryana.
- vi) Sh. Ashish Dhingra, Joint Director (IT), NIC, Haryana.



Joint Director (DMC)
for Additional Chief Secretary to Govt., Haryana,
Finance Department, Haryana, Chandigarh.

Internal Circulation:-

- i) PS to ACSF for the kind information of W/ACS, Finance.
- ii) PS to DTA for the kind information of W/DTA.

Subject: Minutes for Meeting regarding reduction of Parking of Funds.

Date	06.10.2026
Purpose	Propose mechanism for avoiding prolonged parking of State Government grants and enabling direct, need-based payments.

A meeting was held under the chairmanship of Additional Chief Secretary (Finance) on 06.10.2026 to deliberate upon the issue of parking of funds at the level of Boards, Corporations, Universities and other Autonomous Bodies in respect of grants released by the State Government.

1. Participants

The meeting was attended by:-

- 1) Sh. C. G. Rajinikaanthan, Director General, Treasuries & Accounts, Haryana
- 2) Sh. Sunil Saran, Sr. Economic Advisor (FD)
- 3) Sh. Mithilesh Gupta, Joint Director (DMC), Treasuries & Accounts, Haryana
- 4) Sh. Rajkumar, Joint Director, Finance Department
- 5) Sh. Nain Singh, Chief Accounts Officer, Finance Department
- 6) Sh. Pankaj Khurana, Accounts Officer, Finance Department
- 7) Sh. O. P. Bishnoi, Consultant, Finance Department
- 8) Sh. Ashwani Sharma, Treasury Officer, Cyber Treasury (SNA-SPARSH).

2. Existing Position and Reasons for Parking of Funds

At the outset, ACS Finance desired to know the reasons for parking of funds, particularly at the level of Boards, Corporations and Universities. It was discussed that funds are presently transferred through Treasuries to such institutions by their respective parent Departments in one go. Consequently, substantial funds remain parked in bank accounts for long periods, even when the funds are not immediately required. In many cases, such funds remain idle for several months, adversely affecting the Ways and Means position of the State Government.

3. Proposed Mechanism for Need-Based Release of Funds

ACS Finance desired that a suitable mechanism be devised within the existing system whereby funds are released directly to the intended beneficiaries/vendors/work-executing agencies as and when required, on the pattern of Centrally Sponsored Schemes (CSS) under SNA-SPARSH. After deliberation, it was decided that Boards, Corporations and Universities shall be made Implementing Agencies (IAs) in the IFMS.

The IAs shall prepare bills as per the prescribed procedure and submit them electronically through IFMS to a designated Drawing & Disbursing Officer (DDO) of their respective Administrative Department. The designated DDO shall submit the bill to the concerned Treasury for processing and disbursement of funds directly into the bank account of the concerned vendor/work-executing agency/beneficiary, as applicable.

4. Decentralized Mode of Payment

It was further decided that a decentralized mode of payment shall be adopted to facilitate efficient and timely processing. Multiple DDOs may be authorized at the district level, wherever required, so as to reduce processing time and enable payments to be made closer to the point of implementation.

5. Pilot Implementation

It was decided to initially undertake a pilot implementation with selected institutions/agencies, Haryana Police Housing Corporation and HSRDC (PWD).

6. Expected Benefits

It was discussed that the proposed mechanism would not only improve the Ways and Means position of the State Government by avoiding unnecessary release and parking of funds, but would also discourage prolonged parking of funds in bank accounts. The mechanism would further promote greater transparency, accountability and efficiency in Government transactions, as funds would be released directly to the intended beneficiaries/vendors/work-executing agencies against duly processed bills and actual requirements.

7. Modification in IFMS

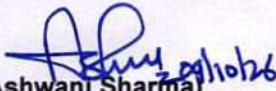
It was decided that NIC shall carry out the necessary modifications in IFMS to facilitate the proposed fund-flow and payment mechanism. The required modifications shall be undertaken under the supervision and guidance of the Treasuries & Accounts Department. Further the suitable manpower for the proposed mechanism, if required, will be provided by the Treasuries and Accounts Department.

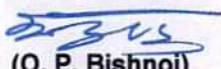
8. Decisions / Action Points

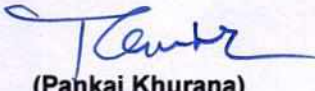
Sr. No.	Action Point	Responsibility/Action to be taken by:
1	Identify and onboard selected Boards/Corporations/Autonomous Bodies as Implementing Agencies in IFMS.	Concerned Departments / T&A Department

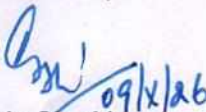
	Bodies as Implementing Agencies in IFMS.	Department
2	Designate DDOs for processing and submission of bills through IFMS.	Concerned Departments
3	Facilitate decentralized payment through multiple DDOs at district level and providing human resources for proposed mechanism.	T&A Department
4	Undertake pilot implementation with Police Housing Corporation, HSRDC (PWD), etc.	Concerned Departments / IAs
5	Undertake necessary modifications in IFMS to enable the proposed fund-flow and payment mechanism.	NIC
6	Supervise and monitor implementation of the modified system.	T&A Department

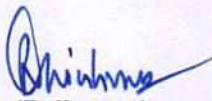
The meeting concluded with the direction to initiate necessary action for implementation of the proposed mechanism after taking approval of the competent authority.

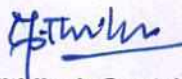

(Ashwani Sharma)
Treasury Officer,
State Cyber Treasury,
(SNA-SPARSH).

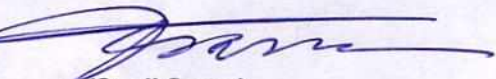

(O. P. Bishnoi)
Consultant,
Finance Department

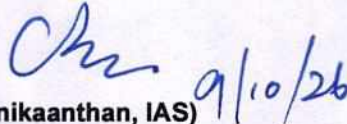

(Pankaj Khurana)
Accounts Officer,
Finance Department


(Nain Singh)
Chief Accounts Officer,
Finance Department


(Rajkumar)
Joint Director,
Finance Department


(Mithilesh Gupta)
Joint Director
(DMC), T&A


(Sunil Saran)
Sr. E&O Advisor (FD)
Finance Department


(C. G. Rajinikanthan, IAS)
Director General,
Treasuries & Accounts, Haryana