

DEED OF FAMILY SETTLEMENT

THIS DEED OF FAMILY SETTLEMENT is made at _____ on
this the _____ Day of _____ Month of _____ Year
BETWEEN

#	Name	Father Name	Address	Proxy Name	Proxy type

hereinafter referred to as "the party of the first part" (which expression shall unless it is repugnant to the context mean and include his legal representatives, executors, administrators and assigns)

AND

#	Name	Father Name	Address	Proxy Name	Proxy type

hereinafter referred to as "the party of the second part " (which expression shall unless it is repugnant to the context mean and include his legal representatives, executors, administrators and assigns)

Hereinafter together referred to as 'THE PARTIES'
WHEREAS:

The parties herein are members of the same family and they are related to each other. The party of the first part is the senior member of the family. The party of the second part is his _____. The party of the third part is his _____.
Prior to execution of these presents the parties have been enjoying the following immovable and movable properties jointly:

#	Property	Khewat No.	Khatoni No.	Khasra No./Property No.	Area

Structure Details

#	Covered area in sq ft	Class of Construction

(1)(Describe the property)

(2)(Describe the property)

(3)(Describe the property)

The parties are of the opinion that the properties can no longer be held in common so the parties herein have decided and mutually agreed to divide the properties amicably without any litigation or dispute. The parties are desirous of executing a deed of family settlement of the properties mentioned hereinabove among themselves in the manner as agreed below

NOW THEREFORE IN CONSIDERATION OF THE MUTUAL OBLIGATIONS AND UNDERTAKINGS CONTAINED HEREIN THIS DEED WITNESSETH AS FOLLOWS

- 1.The party of the first part herein is allotted the schedule 'A' mentioned property.
- 2.The party of the second part herein is allotted the schedule 'B' mentioned property.
- 3.The party of the third part herein is allotted the schedule 'C' mentioned property

AND THE PARTIES HEREBY COVENANT that all disputes and differences between the parties with regard to the schedule mentioned properties have been fully and finally settled and in any event no party has any claim against the other on any account

whatsoever and this deed of family settlement shall not be reopened on any ground whatsoever.

The cost of the preparation, execution and registration of these presents shall be borne by the said parties equally. The party of the first part shall retain the original copy of this deed of settlement and the other parties shall retain a true copy of the same signed by all the parties. Such true copy shall be deemed to be an original deed for all intents and purposes. The Settlement hereby made is free and mutual and it shall be irrevocable and binding on all the parties.

Transaction Value Rs /- (Rupees Only)

SCHEDULE A

SCHEDULE 'B'

SCHEDULE 'C'

IN WITNESS WHEREOF the parties hereto affixed their signatures on the day, month and year mentioned above.

First Party

#	Name	Proxy	Signature

Second Party

#	Name	Proxy	Signature

Witness

	Name	Address	Signature
Witness of 1			
Witness of 2			

