

Before
UTTARAKHAND ELECTRICITY REGULATORY COMMISSION

Petition No. 79 of 2025

In the Matter of:

Investment Approval for revised DPR of "Augmentation of Transformer Capacity from 3x40 MVA (132/33 kV) to 3x40 MVA + 1x80 MVA (132/33 kV) by procurement, installation, testing & commissioning of 01 no. 80 MVA transformer & it's associated work at 132 kV substation Jwalapur".

And

In the Matter of:

Power Transmission Corporation of Uttarakhand Limited (PTCUL)
Vidyut Bhawan, Near ISBT Crossing,
Saharanpur Road, Majra,
Dehradun

...Petitioner

Coram

Shri M.L. Prasad	Chairman
Shri Anurag Sharma	Member (Law)
Shri Prabhat Kishor Dimri	Member (Technical)

Date of Order: March 19, 2026

ORDER

This Order relates to the Petition filed by Power Transmission Corporation of Uttarakhand Ltd. (hereinafter referred to as "PTCUL" or "the Petitioner") vide letter No. 255/Dir. (Operations)/PTCUL/UERC dated 13.02.2025 for Augmentation of Transformer Capacity from 3x40 MVA (132/33 kV) to 3x40 MVA + 1x80 MVA (132/33 kV) by procurement, installation, testing & commissioning of 01 no. 80 MVA transformer & it's associated work at 132 kV substation Jwalapur under Para 11 of Transmission Licence. [Licence No. 1 of 2003].

1. Background

- 1.1. In the aforesaid Petition, the Petitioner has submitted the following proposal for investment approval:

Particulars	Total Project Cost as per DPR (including IDC) (in Crore)
Augmentation of Transformer Capacity from 3x40 MVA (132/33 kV) to 3x40 MVA + 1x80 MVA (132/33 kV) by procurement, installation, testing & commissioning of 01 no. 80 MVA transformer & it's associated work at 132 kV substation Jwalapur	23.55

- 1.2. The Petitioner has submitted a copy of the extract of Minutes of 94th meeting of the Board of Directors (BoD) of PTCUL held on 26.09.2024, wherein the Petitioner's Board has approved the Corporation's aforesaid proposals as stated below:

"After consideration, the Board passed following resolution unanimously.

RESOLVED THAT the consent of the Board be and is hereby accorded to approve the revised Detailed Project Report for Augmentation of transformer capacity from 3x40 MVA (132/33KV) TO 3X40 +1X80 MVA (132/33KV) by procurement, installation, testing and commissioning of 1No 132/33KV, 80 MVA Transformers & its associated work at 132 KV S/S Jwalapur at a total scheme cost of Rs 23.55 Cr with IDC and Rs. 22.81 Cr without IDC.

RESOLVED FURTHER THAT the DPR submitted and approved in the 92nd Bod meeting held on 27/08/2024 vide agenda item no. 92.20 on the same project shall be treated null and void shall be deemed to have been withdrawn by the management.

RESOLVED FURTHER THAT the aforesaid revised DPR be submitted to Hon'ble UERC for investment approval.

RESOLVED FURTHER THAT Managing Director, Director (Operations) or any other functional Director jointly and severally are hereby authorized to sign, seal and certifies all the documents, petitions and all other legal papers that might be required for sending the proposal for investment approval for signing all clarifications and to do all others such legal acts may be necessary to be acted upon in furtherance of the investment approval.

RESOLVED FURTHER THAT the Managing Director and/or Director Finance and/or Company Secretary be and are hereby jointly and severally authorized to

approach to REC/PFC/NABARD/HUDCO/Nationalized Banks and other financial institution as they deem fit and proper and tie-up the loan component with a debt equity ratio of 70:30.

RESOLVED FURTHER THAT the Managing Director and/or Director (Finance) and/or Company Secretary be and are hereby jointly and severally authorized to accept the lowest interest rates offered by the institution along with other suitable terms and conditions and execute the loan documents along with other legal papers, under the common seal of the Company wherever required, creation of charge by following the prescribed procedure of law.

RESOLVED FURTHER THAT all legal deeds and documents as may be executed and such other legal acts as may be performed by the Managing Director. Director (Finance) and Company Secretary in connection with obtaining the aforesaid loan shall be deemed to have been approved by the board of Director for which the board hereby under take to ratify and confirm.

RESOLVED FURTHER THAT the action so taken shall be brought before the Board for their information."

- 1.3. To justify the need of the proposed work, the Petitioner through its Petition has submitted his submission is as follows:

"132/33 KV Substation Jwalapur is one of the important substation of PTCUL .which was commissioned in year 1972-73. Presently there are 02 nos. IMP make and 01 no ALSTOM make 40 MVA, 132/33 KV Transformers, which caters the load requirement of domestic, commercial, industrial as well as agricultural consumers of Haridwar town, Jwalapur town, rural of Haridwar and Bahadrabad. The details of 33 KV feeders which are feeded from 3×40 MVA, 132/33 KV Transformers at Jwalapur, Haridwar are as follows: -

<i>a) 33 KV Hill Bypass</i>	<i>: 25 MVA</i>
<i>b) 33 KV Jwalapur-II</i>	<i>: 34 MVA</i>
<i>c) 33 KV Roshnabad</i>	<i>: 36 MVA</i>
<i>d) 33 KV Haridwar</i>	<i>: 70 MVA</i>
<i>e) 33 kV Mayapur</i>	<i>: 65.5 MVA</i>
<i>f) 33 KV Jwalapur-I</i>	<i>: 25 MVA</i>
<i>g) 33 KV SIDCUL</i>	<i>: 25 MVA</i>
<i>h) 33 KV Bahadrabad</i>	<i>: 47.5 MVA</i>
<i>i) 33KV Bhattipur</i>	<i>: 25 MVA</i>
<i>j) 33KV Pathri</i>	<i>: 20 MVA</i>
Total Connected Load	: 373 MVA

Presently the running load on 3×40 MVA, 132/33 KV Transformers is approximately 100% of total capacity of these transformers. The chart showing the maximum load on transformers and average load growth in the last four years at 132 KV Substation Jwalapur, Haridwar (enclosed with DPR for reference). Keeping in view growth in load demand in recent times, it is very essential to increase the transformer capacity of substation including other necessary related works. Therefore, a proposal is being submitted the following works which are required to be carried out for system strengthening of 132 KV Substation, Jwalapur, Haridwar.

a) Augmentation of Transformation capacity from 3x40 MVA (132/33 KV) to 3x40 MVA+1x80 MVA (132/33 KV) by procurement, installation, testing & commissioning of 01 No. 132/33 KV, 80 MVA Transformer & its associated work at 132 KV S/s Jwalapur, Haridwar.

Hence this proposal for installation of 01 No. 132/33 KV 80 MVA Transformer at 132 KV Substation Jwalapur.”

- 1.4. The Petitioner in its Petition has mentioned that the estimated cost proposed in the DPR has been prepared on the basis of the PTCUL’s SoR 2024-25.
- 1.5. The Petitioner in its Petition has enclosed the Bar chart for the project with an execution period of 17 months from the date of award of the contract. Further, the Petitioner under the financial analysis has projected an IRR of 16.16% with breakeven in the 10th year of operations.
- 1.6. On examination of the proposal submitted by the Petitioner, certain queries were raised on the deficiencies/shortcomings observed in the Petition, which were communicated to the Petitioner vide the Commission’s letter dated 14.11.2025. In response to the queries, the Petitioner, through its letter dated 05.12.2025 submitted the reply to the Commission. The queries and respective replies are as follows:

Query 1	PTCUL has not provided sufficient data, documents and evidence in its petition to justify its claims. In this regard, PTCUL is required to submit the detailed study report of proposed scheme justifying the requirement of the proposed augmentation in the Jwalapur S/s.
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Reply 1	<p>132 KV S/s Jwalapur is an important substation of Haridwar district, supplying power to Jwalapur, Bahadrabad industrial area and Kumbh Mela area of Haridwar. At present there are 3x40 MVA (132/33KV) Transformers are installed at 132 KV S/s Jwalapur. In July 2025 maximum load recorded at 132 KV S/s Jwalapur are 101.52% of its installed capacity. Load demand is increasing rapidly day by day in above area. So in case of tripping or shutdown of any of the 40 MVA transformer, rest of the two transformers will not be able to cater the entire load resulting in tripping on overload. Considering the preparation of the state Govt., it apprise that upcoming Kumbh Mela-2027 is proposed to be celebrated in a grand manner, inspired by the last Prayagraj Kumbh Mela-2025. Given this grandeur, an unprecedented increase in the number of devotees (pilgrims) is estimated Accordingly, proportionate increase in electricity consumption corresponding to the floating population is certain. The further power load in the Haridwar region will be significantly increased by the demand created by major infrastructure projects such as Haridwar Ganga corridor and the Haridwar metro project. Keeping in view of above for uninterrupted, reliable and quality power supply during upcoming Kumbh Mela-2027, considering future load demand and in order to comply T-1 condition, it is essential to increase the transformer capacity at 132 KV S/s Jwalapur. Detail study report of proposed scheme justify the future load requirement and condition of N-1 contingency are enclosed.</p>												
Query 2	<p>In the Petition, PTCUL has submitted that the proposed augmentation is in the view of the exponential load growth, in this regard, PTCUL is required to submit the details of the expected future load in the following format:</p> <table border="1" data-bbox="523 1657 1501 1825"> <thead> <tr> <th>S. N.</th> <th>Name of Substation/ Area/ Consumer</th> <th>Type of Load (Industrial/ Domestic)</th> <th>Expected Capacity (in MW)</th> <th>Expected Year of Commission</th> <th>Remarks (Reason for Consideration)</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>	S. N.	Name of Substation/ Area/ Consumer	Type of Load (Industrial/ Domestic)	Expected Capacity (in MW)	Expected Year of Commission	Remarks (Reason for Consideration)						
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Reply 2	<p>Load growth detail submitted by PTCUL</p>												

Query 3	In the Petition, PTCUL has submitted the maximum loading details of the 3x40 MVA transformer till September 2024, in this regard, PTCUL is required to submit the details of maximum loading (in Amperes) from October, 2024 to October, 2025 for 3x40 MVA transformer.
Reply 3	<i>Maximum Load detail submitted by PTCUL</i>
Query 4	In the Petition, it is submitted that (03) three 40 MVA transformer are loaded up to 101.52%. In this regard, PTCUL shall submit a comprehensive report justifying this loading and detailing the procedures, protections and contingency measures that will be implemented to manage overload condition at the 132 kV Jwalapur substation.
Reply 4	<i>Augmentation of Transformation capacity from 2x40 MVA (132/33 kV) to 1x40 MVA + 1x80 MVA (132/33 kV) at 132 kV Substation Manglore has been completed in the month July 2025. After commissioning of 80 MVA Transformer at 132 kV Substation Manglore 01 No. 40 MVA Transformer has become spare. Considering the overload condition of existing 3x40 MVA Transformers at 132 kV Substation Jwalapur, PTCUL is commissioning 01 No. 40 MVA Transformer which has been shifted from 132 kV Substation Manglore to 132 kV Substation Jwalapur. Commissioning of this 40 MVA transformer at 132 kV Substation Jwalapur will cater the existing load requirement and avoid overloading of Transformers. Presently commissioning of above said shifted 40 MVA Transformer is in progress and expected to be completed by 31.12.2025.</i>
Query 5	In this Petition, PTCUL has proposed the estimate for dismantling of all accessories of 40 MVA T/F, in this regard, PTCUL is required to provide the detail justification regarding proposed work of dismantling mentioned in the estimate.
Reply 5	<i>PTCUL is commissioning 01 No. 40 MVA Transformer which has been shifted from from 132 kV Substation Manglore to 132 kV Substation Jwalapur. Commissioning of this 40MVA transformer at 132 kV Substation</i>

	<p><i>Jwalapur will cater the existing load requirement and avoid overloading of Transformers. Presently commissioning of above said shifted 40MVA Transformer is in progress and expected to be completed by 31.12.2025, it is to apprise Hon'ble UERC that out of 4 Nos. 40 MVA Transformer at 132 kV Substation Jwalapur oldest 1 No. installed 40 MVA Transformer will be dismantled and 80 MVA Transformer will be placed on existing foundation of 40 MVA Transformer. Due to which dismantling work is incorporated in estimate.</i></p>
Query 6	<p>In the Petition, PTCUL has proposed a project duration of 16 months from the date of LoA. Accordingly, PTCUL shall furnish a detailed execution plan specifying the phasing of works and measures to ensure continuity of supply to consumers during the replacement of the old overloaded 40 MVA transformer with new 80 MVA transformer.</p>
Reply 6	<p><i>It is to apprise the Hon'ble UERC that during the commissioning of 80 MVA Transformer at 132 kV Substation Jwalapur 03 No. 40 MVA Transformer out of 04 will be available to meet out the load requirement during execution of work. Some of the 33 kV feeders emanating from 132 kV S/S Jwalapur may be feeded from 132 KV S/S Bhupatwala temporarily.</i></p>
Query 7	<p>In the Petition, it has been proposed that the source of financing will be 70% through REC and 30% through GoU. In this regard, PTCUL is required to submit supporting documents/ approval letters from REC and GoU confirming their commitment to the proposed financing arrangement.</p>
Reply 7	<p><i>The 70% of Loan against above subject project was sanctioned by REC under scheme no. UA-TD-TRM-118-2025-19509 (Copy of REC sanction letter with terms and conditions submitted by PTCUL).</i></p> <p><i>Further it is to inform that 30% of entire equity contribution from the Government of Uttarakhand (GoU) shall not be required at one time. It shall be required in phases as per progress of the project, during the entire completion schedule the project. The year wise quantity requirement against the above project will be demanded from Government of Uttarakhand (GoU) through state budget by submitting annual plan, as it has been done for all earlier project.</i></p> <p><i>May like to apprise here that the above project is already approved in master plan of projects approved by GoU vide GO No. 553/1(2)/2024/05-05/2024 dated 02.09.2024 copy submitted by PTCUL.</i></p>

2. Commission's Observations, Views and Directions:

2.1. Upon perusal of the submissions made in the Petition alongwith the documents filed and subsequent submissions of the Petitioner, the Commission observed the following:

2.1.1 The 132 kV Substation (3x40 MVA) Jwalapur is an important and critical substation in District Haridwar, commissioned during the year 1972-73. The substation caters to the power supply requirements of Jwalapur town, Bahadrabad Industrial Area, and other major load centres of Haridwar district. The 132/33 kV Jwalapur Substation presently functions as a key node in the district transmission network. It is presently having 10 nos. of outgoing 33 kV feeders supplying to industrial, commercial, and domestic consumers. The aggregate connected load of 373 MVA is being catered through this substation, reflecting its strategic importance in maintaining reliable power supply in the region.

2.1.2 The Petitioner has submitted that during July 2025, the loading on these transformers has reached nearly 100% of their rated installed capacity, indicating emerging capacity constraints at the substation.

The month-wise loading details of the transformers at 132 kV Substation, Jwalapur, as furnished by the Petitioner, are reproduced below:

Months	40 MVA Transformer I (in Ampere)	40 MVA Transformer II (in Ampere)	40 MVA Transformer III (in Ampere)
April 2025	167	153	173
May 2025	151	167	162
June 2025	151	175	168
July 2025	164	186	172
August 2025	148	165	158
September 2025	149	165	155
October 2025	145	160	152

From the above, it is evident that all the three Transformers recorded a peak loading ranging from 164 Ampere to 186 Ampere in July 2025, which shows that current ampere loading of the transformers is either approaching or has exceeded its rated capacity. The sustained high loading levels across multiple months indicate limited headroom for accommodating future load growth and raise concerns regarding system reliability under contingency conditions.

2.1.3 The Petitioner has considered an annual load growth rate of 8% for the ensuing year, and submitted the feeder-wise maximum recorded demand of all feeders emanating from 132 kV Substation, Jwalapur, along with projected peak demand for the next year as follows:

S.No.	Name of substation	Maximum Recorded Load (MW)	Expected Load Growth @ 8% (MW)
1.	33 kV Hill by Pass	08	8.64
2.	33 kV Jwalapur II	14	15.12
3.	33 kV Roshnabad	19	20.52
4.	33 kV Haridwar	08	8.64
5.	33 kV Mayapur	21	22.68
6.	33 kV Jwalapur I	18	19.44
7.	33 kV Shivalik Nagar/ SIDCUL	16	17.28
8.	33 kV Bahadrabad	22	23.76
9.	33 kV Transport Nagar	18	19.44
10.	33 kV Sahdevpur	17	18.36

Further petitioner has also brought to the notice of the Commission that the State Government is preparing for Kumbh Mela-2027 on a large scale, inspired by Prayagraj Kumbh Mela-2025. Therefore, a very large increase in floating population and consequent high electricity demand is expected during this event. In addition, to the above, the Petitioner has also stated that future load growth is anticipated due to projects such as the Haridwar Ganga Corridor and the proposed Haridwar Metro Project.

2.1.4 A joint presentation was made by the Petitioner and UPCL before the Commission in order to better analyse and comprehend and for assessing the requirement of the proposed augmentation works at 132 kV Substation, Jwalapur, justifying the necessity of the proposed scheme. In the said presentation, UPCL projected the load requirement for future to be incident on the said 132 kV S/s as under:

Year	Maximum Demand (MW)
March, 2026	146.49
March, 2027	156.74
March, 2028	167.72
March, 2029	179.46

According to the above projection, it is expected that maximum demand in March, 2026 will be 146.49 MW, which would be 136% of the present rated

capacity of 132 kV Jwalapur Substation, thereby indicating that the substation is likely to operate significantly beyond its firm capacity under peak conditions.

2.1.5 The Petitioner has submitted that in present scenario it is very difficult to maintain the T-1 contingency, due to persistent high loading conditions at 132 kV S/s Jwalapur. As a result, UPCL has been compelled to undertake unscheduled rostering of certain feeders to manage the demand and in the event any one of the 40 MVA transformers trips or is taken out of service, the remaining two transformers would not have sufficient spare capacity to accommodate the entire load, which will result in overloading of the in-service transformers, thereby compromising the reliability and security of supply under T-1 contingency condition, however, Post implementation of the proposed 80 MVA T/f at the 132 kV Substation Jwalapur, the total installed transformation capacity shall increase to 200 MVA at the 132 kV level and 132 kV S/s Jwalapur will be able to handle the load in the event of failure of any one of the 40 MVA Transformer.

2.1.6 The Petitioner in its reply and during discussions has submitted that 01 no. of additional 40 MVA transformer has been installed at existing bay in 132 kV S/s Jwalapur to cater the existing load requirement and avoid overloading condition of the transformers, due to which the capacity at 132 kV S/s Jwalapur is now 4 X 40 MVA.

The Petitioner has further stated that after the procurement of 80 MVA T/f, it is proposed to dismantle the oldest 40 MVA transformer on the same foundation and during installation of 80 MVA T/F work, remaining 3X40 MVA transformers will remain available to meet the existing load and if required for avoiding overloading, some of the 33 kV feeders may be temporarily shifted to 132 kV Substation Bhupatwala for uninterrupted power supply.

In this regard, the Petitioner is directed to carry out requisite inspection, testing and life assessment in accordance with applicable CEA standards upon dismantling of the old 40 MVA transformer. The Petitioner shall submit the inspection/life assessment report to the Commission, and the tariff treatment as per the applicable MYT Regulations, also, with the treatment which the Petitioner has considered for the dismantled transformer.

2.1.7 The reasons and benefits for the proposed work have been stated by Petitioner and are summarised as follows:

1. Meeting the T-1 contingency conditions thus improve the overall transmission system availability of the Substation.
2. Meeting the expected future load growth demand in the region.
3. Uninterrupted Power supply and improved voltage profile to the consumers.
4. There would be over all strengthening of transmission system in Garhwal region.

2.2. Based on the scrutiny and examination of the submissions made by the Petitioner and the material placed on record, the Commission is of the view that the proposed augmentation would cater to the projected future load growth in the region and enhance the overall power-handling capability of the system. The Commission also takes note that the proposed works would also lead to the overall strengthening of the transmission network in the Garhwal region. Besides this, the proposal would also ensure un-interrupted power supply and adequate system robustness for catering the upcoming load of Kumbh Mela 2027.

However, regarding the contingency assessment submitted by the Petitioner under T-1 planning criteria, the Commission observed that while the substation would remain compliant with T-1 contingency requirement in the event of outage of one 40 MVA transformer rendering the available capacity to 200 MVA which would be adequate to meet the projected load over the next five years as per table given in para 2.1.4. but, the same would not hold true in the event of outage of the 80 MVA transformer. In such a scenario, the available capacity would reduce to 120 MVA, which would be insufficient to cater to the projected load demand. In this regard, the Commission is of the considered view that since the present proposal does not seem to complying with T-1 contingency in the event of outage of 80 MVA T/F, however, the proposed work is necessary for un-interrupted power supply to the consumer, taking in view of the increasing power requirement in the Jwalapur area and major events like Kumbh Mela 2027, the Commission deems it proper to consider the present proposal subject to condition that Petitioner shall prepare a contingency plan to

address the eventuality of outage of 80 MVA transformer in order to supply uninterrupted power to the consumers and submit the same to the Commission within the 30 days from the date of this Order.

The Commission emphasizes the need for meticulous planning for load management and effective coordination with UPCL during implementation, particularly with respect to the erection and commissioning of the 80 MVA transformer, so as to ensure uninterrupted power supply to all affected areas. The Petitioner is hereby directed to submit detailed quarterly reports to the Commission, including outage-management measures, contingency planning, and progress of implementation, until completion of the project.

- 2.3. The Petitioner has submitted that the financing of the project shall be undertaken through loan assistance from REC and equity support from the Government of Uttarakhand, with the total project cost amounting to ₹23.55 crore. In this regard, the Petitioner has placed on record a letter issued by REC, wherein REC, vide Letter No. REC/RO/DDN/2025-26/44 dated 07.10.2025, has agreed to extend loan assistance amounting to ₹16.49 crore, constituting 70% of the total DPR cost of the proposed project.

However, with regard to the equity portion, PTCUL has not provided any supporting documents from Government of Uttarakhand, however it has stated that the entire equity of Rs. 7.06 Crore will be funded by the Government of Uttarakhand which shall be required in phases as per the progress of project during the entire completion schedule of the project. Hence, the year wise equity requirement against the above project will be demanded from Government of Uttarakhand (GoU) through State budget by submitting annual plan to the GoU, as it has been done for all earlier projects.

- 2.4. The Petitioner has considered the Price Contingencies @ 6.8%, Contingency @ 3% and Project Overheads @ 5% in the DPR. The Commission has not considered Price Contingencies @ 6.8% and instead in order to maintain uniformity with recent investment approvals, calculated the total project cost considering only Contingency @ 3% and Project Overheads @ 5%, based on past Commission practice.

Further, as the issue of SoR revisions is currently under deliberation before the Commission, the revised rates in SoR of FY 2024-25 cannot be considered

final. Accordingly, estimates based on these rates are also provisional in nature. After finalizing the SoR, the Commission will carry out a prudence check of the costs incurred and financing thereof, in accordance with Licence conditions and MYT Regulations during ARR scrutiny.

- 2.5. The Commission hereby grants in-principle approval for Rs. 21.51 Crore (including IDC) as shown in the table given below subject to fulfilment of the conditions mentioned below:

Capital Cost Approved by the Commission

Name of the work	Project Cost including IDC as per DPR (Rs. Crore)	Project Cost Considered by the Commission (including IDC) (Rs. Crore)
Augmentation of Transformer Capacity from 3x40 MVA (132/33 kV) to 3x40 MVA + 1x80 MVA (132/33 kV) by procurement, installation, testing & commissioning of 01 no. 80 MVA transformer & it's associated work at 132 kV substation Jwalapur	23.55	21.51

- (i) The Petitioner shall undertake competitive bidding for obtaining the most economical prices from bidders.
- (ii) All loan conditions as may be laid down by the funding agency in their detailed sanction letter shall be strictly complied with.
- (iii) The Petitioner shall carry out requisite inspection, testing and life assessment in accordance with applicable CEA standards before scrapping/dismantling of the old 40 MVA transformer. The Petitioner shall submit the inspection/life assessment report to the Commission, and the tariff treatment as per the applicable MYT Regulations.
- (iv) The Petitioner shall undertake necessary measures to ensure that the substation remains fully compliant with the T-1 contingency requirement, including in the event of outage of the 80 MVA transformer. The Petitioner shall submit a detailed contingency plan, to the Commission within the 30 days from the date of the Order.

- (v) The Petitioner shall submit detailed quarterly reports to the Commission, including outage-management measures, contingency planning, and progress of implementation, until completion of the project.
 - (vi) Upon completion of the aforesaid project, the Petitioner shall submit the completed cost and financing details of the project.
 - (vii) The cost of servicing the project shall be allowed in the Annual Revenue Requirement of the petitioner after the assets are capitalized and subject to prudence check of the cost incurred.
- 2.6. The approval is given subject to the above conditions and on the basis of submissions and statement of facts made by the Petitioner in the Petition under affidavit, therefore, violations of the condition and in case any information provided, if at any time, later on, is found to be incorrect, incomplete or relevant information was not disclosed, and which materially affects the basis for granting the approval, in such cases the Commission may cancel the approval or refuse to allow the expenses incurred in the ARR/True-up apart from initiating plenary action.

Ordered accordingly.

(Prabhat Kishor Dimri)
Member (Technical)

(Anurag Sharma)
Member (Law)

(M.L. Prasad)
Chairman