



Uttarakhand Electricity Regulatory Commission

Vidyut Niyamak Bhawan',

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No. UERC/TF-814/2025-26/2026/ 1751

Date: 24 February, 2026

To,

Managing Director,
Uttarakhand Power Corporation Ltd.,
Victoria Cross Vijeta Gabar Singh Bhawan,
Kanwali Road, Dehradun

**Sub.: Petition for Annual Performance Review for FY 2025-26 and determination of ARR/
Tariff for FY 2026-27 alongwith truing up of FY 2024-25.**

Sir,

This is with reference to your Petition dated 10.12.2025 and further reply dated 18.02.2026 on the above-mentioned subject. In this regard, the Commission observed that UPCL has not submitted complete reply or submitted partial reply in response to the query raised by the Commission vide letter dated 04.02.2026, which are enclosed as **Annexure-A**. The Commission grants you one final opportunity to submit the point-wise replies duly quoting titles/sub-titles and S.No. identical with the deficiencies referred to in enclosed **Annexure-A**, latest by **02.03.2026** in seven copies alongwith the soft copy of the reply accompanied with an affidavit, failing which the Commission shall proceed in the matter based on information available with it.

Yours sincerely,

Encl. as above

(Neeraj Sati)
Secretary

92.

Additional deficiencies in the matter of UPCL's Petition for True-Up of FY 2024-25, Annual Performance Review of FY 2025-26, Annual Revenue Requirement & Tariff for FY 2026-27.

1. UPCL in reply to Query No. 8 vide letter dated 18.02.2026, has once again submitted that preparation of Form 18.12 for HT works is under progress and shall be submitted to the Commission in due course of time. UPCL is required to submit Form 18.12 for HT works claimed during FY 2024-25 without any further delay, failing which the Commission shall not consider the same while carrying out true up for FY 2024-25.
2. UPCL in reply to Query No. 9 vide letter dated 18.02.2026, has not submitted the break-up of the capitalization into HT and LT Works for FY 2024-25. In this regard, UPCL is required to submit the break-up of the capitalization claimed in FY 2024-25 clearly segregating between HT and LT works without any further delay, failing which the Commission shall not consider the same while carrying out the true up for FY 2024-25.
3. UPCL in reply to Query No. 12 vide letter dated 18.02.2026, regarding the variation observed in the number of consumers, connected load, and consumption in EDD (U) Roorkee, has submitted that to avoid any error due to human interventions, UPCL is in the process of developing a system for preparation of the commercial diary in digital mode. Based on the commercial diary prepared in digital mode, UPCL will be in position to reply relevant queries of commission raised on this matter. In this regard, UPCL is required to submit the timelines for digitalization of commercial diary.
4. UPCL in reply to Query No. 13 vide letter dated 18.02.2026, regarding detailed analysis for the variations observed in the LT Industry Category, has submitted that to avoid any error due to human interventions, UPCL is in the process of developing a system for preparation of the commercial diary in digital mode. Based on the commercial diary prepared in digital mode, UPCL will be in position to reply relevant queries of commission raised on this matter. In this regard, UPCL is required to submit the timelines for digitalization of commercial diary.

Further, w.r.t the point no. 3 & 4 above, UPCL is also required to submit whether the digital commercial diary will be prepared for FY 2024-25 also, as the queries/explanation

sought by the Commission relates to FY 2024-25. Moreover, the commercial diary will point out the anomaly in data, which the Commission has already highlighted, and UPCL is simply required to provide its analysis explaining the reasons for the variations observed. The Commission is unable to understand what purpose the digital commercial diary will serve in FY 2024-25 for analysing the variation, and once again directs UPCL to submit its proper reply in line with the query raised by the Commission.

5. UPCL in response to query no. 14 vide letter dated 18.02.2026, submitted that the damaged items have not been included in the de-capitalization in FY 2024-25. In this regard, the Commission observed that auditors report for FY 2024-25 states that these damaged items are de-commissioned assets. UPCL is required to submit why the carrying cost of these de-commissioned assets be passed on to the consumers in the form of tariff while carrying out true-up for FY 2024-25.
6. UPCL in reply to Query No. 15 vide letter dated 18.02.2026, regarding source of funding of the balance equity of Rs. 49.18 Crore along with supporting document and detail of equity infused till date in FY 2024-25, has submitted that source of equity is amount received from GoU towards equity and rest is majorly from withholding the payment towards government for state royalty power (i.e. free power), Water Tax and Cess & Royalty payable to Govt. (UJVNL). In this regard, UPCL is required to provide justification as to why RoE should be allowed on the assets created out of the funds withheld towards the payment of Govt. dues.
7. UPCL, in reply to Query No. 17 vide letter dated 18.02.2026, has submitted the information in soft copy as Annexure-G. However, it is observed that the file with extension "pdf.PFILE" can't be opened. In this regard, UPCL is required to submit the requisite information in readable file format. Further, w.r.t the information submitted in Annexure-'H', it only mentions the details of upcoming sub-stations and no information regarding associate costs of the same has been provided. UPCL is required to provide complete and correct information.
8. UPCL, in reply to Query No. 18 vide letter dated 18.02.2026, has submitted the cost benefit analysis of approved projects as Annexure-I. However, it is observed that the file attached can't be opened as it is in 'pdf.PFILE, format. In this regard, UPCL is required to submit the requisite information in readable file format.
9. UPCL in reply to query no. 21 vide letter dated 18.02.2026, submitted the DPS leviable on Govt. category consumers in FY 2024-25. In this regard, the information considered by UPCL

for aforesaid calculation is not tallying with the monthly commercial diaries of FY 2024-25, including opening amount of arrears. UPCL is required to reconcile the same with the audited commercial diary and submit the updated computation for perusal of the Commission.

10. UPCL in reply to query no. 24 vide letter dated 18.02.2026, submitted the break-up of commission charges paid on account of sale of REC, however, basis of these charges has not been submitted as sought by the Commission. UPCL is required to submit the agreements/contracts alongwith basis for commission paid on sale of REC's.
11. UPCL, in reply to Query No. 26 vide letter dated 18.02.2026, has submitted the information of hourly consumption data for Industry consumers (LT industry above 10 kW & all HT Industries) and Non-domestic consumer categories (above 10 kW) for FY 2024-25 as Annexure-N. However, it is observed as follows:
 - i. The data submitted for Garhwal division has no reference of consumer categories and only pertains entries related to the month of March'25.
 - ii. The data submitted for Kumaon division appears to have been submitted for all consumer categories and is for period only from Dec'24 & Jan'25 in one sheet named 'IP_TP' and from Dec'24 to March' 25 in another sheet named 'IP_SP'.

The data submitted is not understandable and no inference can be drawn out of the same. Further, the data is spread across more than 8.8 Lakh rows. UPCL is required to submit specific data as sought by the Commission for particular category of consumers compiled as per the query, rather than sending the entire billing data dump to the Commission .

12. UPCL, in reply to Query No. 27 vide letter dated 18.02.2026, regarding reconciliation of grant and equity from FY 2001-02 to FY 2024-25, has not submitted the reconciliation of grant and equity from FY 2001-02 to FY 2024-25, for the amounts claimed by the Petitioner, as approved by the Commission, and that appearing in the Audited Accounts. In this regard, UPCL is once again directed to submit proper reconciliation of the same, failing which the Commission may consider the amount of grants and equity as appearing in the books of accounts of the respective FY and balance amount would be considered as loan.
13. UPCL in reply to query 30 vide letter dated 18.02.2026, has simply submitted the list of consumers for which bad debts were written-off, however the documentary evidence and basis on which the bad debts were written off for consumers falling under RTS-3 Category,

i.e., Govt. category consumers, has not been provided by UPCL. UPCL is required to submit proper and complete information as per the query.

14. UPCL, in reply to Query No. 31 vide letter dated 18.02.2026, w.r.t. the anomalies pointed out by the Commission on commercial diary for FY 2024-25, has submitted that to avoid any error due to human interventions, UPCL is in the process of developing a system for preparation of the commercial diary in digital mode. Based on the commercial diary prepared in digital mode, UPCL will be in position to reply relevant queries of commission raised on this matter. In this regard, UPCL is required to submit as to how the proposed digitization of commercial diary answers the specific query raised by the Commission. UPCL is required to submit specific reply to the query pointed out by the Commission rather than providing future improvement measures.
15. UPCL, in reply to Query No. 32 vide letter dated 18.02.2026, has submitted that special loans are availed form REC vide letter ref no. - REC/RO/DDN/Sanction/2020-21/21, PFC letter loan no.-09173001 and new loan REC letter ref no. - REC/RO/DDN/2023-24/27 was availed by UPCL for meeting power purchase liabilities. In this regard, UPCL was specifically required to submit the reason for availing special loans when it is already availing overdraft facility to meet its power purchase requirement, however, UPCL has not submitted the same. UPCL is required to submit specific reply to the query pointed out by the Commission.