

Before
UTTARAKHAND ELECTRICITY REGULATORY COMMISSION
Petition No. 72 of 2025

In the Matter of:

Investment Approval for revised DPR of “Increasing Transformer Capacity from 3x40 MVA to 1x40 MVA + 2x80 MVA at 132 kV Substation Bhupatwala”.

And

In the Matter of:

Power Transmission Corporation of Uttarakhand Limited (PTCUL)
Vidyut Bhawan, Near ISBT Crossing,
Saharanpur Road, Majra,
Dehradun

...Petitioner

Coram

Shri M.L. Prasad	Chairman
Shri Anurag Sharma	Member (Law)
Shri Prabhat Kishor Dimri	Member (Technical)

Date of Order: **January 12, 2026**

ORDER

This Order relates to the Petition filed by Power Transmission Corporation of Uttarakhand Ltd. (hereinafter referred to as “PTCUL” or “the Petitioner”) vide letter No. 258/Dir. (Operations)/PTCUL/ dated 13.02.2025 for increasing Transformer Capacity from 3x40 MVA to 1x40 MVA + 2x80 MVA at 132 kV Substation Bhupatwala under Para 11 of Transmission Licence. [Licence No. 1 of 2003].

1. Background

1.1. In the aforesaid Petition, the Petitioner has submitted the following proposal for investment approval:

Particulars	Total Project Cost as per DPR (including IDC) (in Crore)
Increasing Transformer Capacity from 3x40 MVA to 1x40 MVA + 2x80 MVA at 132 kV Substation Bhupatwala	45.71

1.2. The Petitioner has submitted a copy of the extract of Minutes of 94th meeting of the Board of Directors (BoD) of PTCUL held on 26.09.2024, wherein the Petitioner's Board has approved the Corporation's aforesaid proposals as stated below:

"After consideration, the Board passed following resolution unanimously.

RESOLVED THAT the consent of the Board be and is hereby accorded to approve the revised Detailed Project Report for Increasing Transformer Capacity from 3x40 MVA to 1x40 MVA + 2x80 MVA at 132 kV Substation Bhupatwala at a total scheme cost of Rs. 45.71 Cr. with IDC and Rs. 44.18 Cr. without IDC.

Resolved Further That the DPR submitted and approved in the 92nd BoD meeting held on 27/08/2024 vide agenda item no. 92.18 on the same project shall be treated as null & void and shall be deemed to have been withdrawn by the management.

RESOLVED FURTHER THAT the aforesaid revised DPR is submitted to Hon'ble UERC for investment approval.

RESOLVED FURTHER THAT Managing Director, Director (Operations) or any other functional Director jointly and severally are hereby authorized to sign, seal and certifies all the documents, petitions and all other legal paper that might be required for sending the proposal for investment approval for signing all clarifications and to do all other such legal acts may be necessary to be acted upon in furtherance of the investment approval.

RESOLVED FURTHER THAT the Managing Director and/or Director (Finance) and /or Company Secretary be and are hereby jointly and severally authorized to approach to REC/PFC/NABARD/HUDCO/ Nationalized Banks and other financial institution as they deem fit and proper and tie-up the loan component with a debt equity ratio of 70:30."

1.3. To justify the need of the proposed work, the Petitioner through its Petition has submitted his submission is as follows:

“...

It is apprise that 132/33KV Substaion Bhupatwala is one of the Substaion of PTCUL in Haridwar area was commissioned in 2003 This substation caters to the power need of Harki Pauni, Shantikunj, Kankhal, Jagjeetpur, Bhupatwala, Kavaad Area and agricultural consumers of urban as well as rural areas of Haridwar. At present the total installed capacity of 132/33KV Transformers at 132KV Substation, Bhupatwala is 80 MVA as there are 02 Nos. 40MVA, 132/33KV Transformers (BHEL make) commissioned at substation. 132KV Substaion Bhupatwala is being fed through 132KV Bhupatwala-Jwalapur (ACSR Panther conductor of 400 Amp capacity) & Bhupatwala-Chilla-Rishikesh line (ACSR Panther conductor of capacity 400 Amp). The details of UPCL's existing total installed load connected with 132KV Substaion, Bhupatwala are as follows:

Name of connected 33KV Substation and connected Load

33 KV Bhupatwala	: 25 MVA
33 KV Laljiwala	: 25 MVA
33 KV Bairagi Camp	: 85 MVA
33 KV Shyampur	30 MVA : 30 MVA
33 kV Ring Mains	: 40.5 MVA
33 KV Chilla	: 4.5 MVA
33 KV Shantikunj	: 10 MVA
33 KV Hill By Pass	: 45 MVA
33KV Mayapur	: 25 MVA

Total Connected Load to 132 KV S/S Bhupatwala: 290 MVA

Presently, the total maximum running load on these 02 Nos transformers is 81 MVA which is more than 100% of the total installed capacity available at 132KV Substaion Bhupatwala Further the average load growth in last five years at 132KV S/s Bhupatwala is approximately 10% per year as per informed by UPCL. Keeping in view in load demand in recent times as well as to meet T-1 contingency condition, it is very necessary to increase the installed transformer capacity of 132KV Substation Bhupatwala.”

1.4. The Petitioner in its Petition has mentioned that the estimated cost proposed in the DPR has been prepared on the basis of the PTCUL's SoR 2024-25.

1.5. The Petitioner in its Petition has enclosed the Bar chart for the project with an execution period of 12 months from the date of award of the contract. Further, the Petitioner under the financial analysis has projected an IRR of 16.16% with breakeven in the 10th year of operations.

1.6. On examination of the proposal submitted by the Petitioner, certain queries were raised on the deficiencies/shortcomings observed in the Petition, which were communicated to the Petitioner vide the Commission's letter dated 03.11.2025. In response to the queries, the Petitioner, through its letter dated 10.11.2025 submitted the reply to the Commission. The queries and respective replies are as follows:

Query 1	<p>PTCUL has not provided sufficient data, documents and evidence in its petition to justify its claims. In this regard, PTCUL is required to submit the:</p> <ul style="list-style-type: none"> a. Detailed study report of proposed scheme justifying the future load requirement and conditions of N-1 contingency. b. Submit the Single Line Diagram in coloured format showing the line length and conductor type for existing transmission network of the of the Haridwar and Bhupatwala area. c. Submit the details of expected future load with name and capacity (in MW). d. Submit the scheme-wise revised Bar Chart (timeline) in coloured format, clearly indicating the start month & year and the end month & year for the scheme.
Reply 1	<p><i>a) 132kV substation Bhupatwala is an important substation of Haridwar District and supplying power to Har Ki Pauri, Shantikunj, Khankhal, Jagjeetpur, Bhupatwala area, Kavaad Area, Kumbh Mela area, agriculture consumers, Industrial, urban and Rural Areas of Haridwar At present 3x40 MVA (132/33) kV) transformers are installed at 132 kV Substation, Bhupatwala (Haridwar) In June-2025 Maximum.</i></p>

	<p>Load recorded on transformers at 132kV S/s Bhupatwala are of 88.57% of its Transformation Capacity Load Demand is increasing rapidly day by day in above areas. So in case of tripping or shutdown of any of the 40MVA Transformer, rest of the 02 nos. Transformers will not be able to cater the entire Load resulting in tripping on overload which shall pose instability to Grid Considering the preparations of the State Government, it appears that the upcoming Kumbh Mela 2027 is proposed to be celebrated in a grand manner, inspired by the last Prayagraj Kumbh 2025. Given this grandeur, an unprecedented increase in the number of devotees (pilgrims) is estimated. Accordingly, a proportionate increase in electricity consumption corresponding to the floating population is certain. The future power load in the Haridwar region will be significantly increased by the demands created by major infrastructure projects, such as the Haridwar Ganga Corridor and the Haridwar Metro project.</p> <p>Keeping in view of above for Uninterrupted, Reliable and Quality Power Supply during Up Coming Kumbh Mela 2027, considering future load demand and in order to comply T-1 Condition, It is essential to increase the transformer capacity of 132kV Substation Bhupatwala from 3x40 MVA (132/33kV) to 1x40MVA+2x80MVA (132/33kV).</p> <p>Detailed study report of proposed scheme justifying the future load requirement and conditions of N-1 contingency as enclosed.</p> <p>b. The Single Line Diagram in coloured format showing the line length and conductor type for existing transmission network of the of the Haridwar and Bhupatwala area is enclosed.</p> <p>c. The details of expected future load with name and capacity (in MW) is enclosed.</p> <p>d. The scheme-wise revised Bar Chart (timeline) in coloured format, clearly indicating the start month & year and the end month & year for the scheme is enclosed.</p>
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Query 2	<p>In the Petition, it has been proposed that the source of financing will be 70% through a loan from REC and 30% through equity from the Government of Uttarakhand (GoU). In this regard, PTCUL is required to submit supporting documents/approval letters from REC and GoU confirming their commitment to the proposed financing arrangement.</p>
Reply 2	<p><i>The 70% of Loan against above subject project was sanctioned by REC under Scheme no UA-TD-TRM-118-2025-19506 (Copy of REC Sanction letter with Terms & Conditions enclosed.</i></p> <p><i>Further, it is to inform that the 30% of entire Equity contribution from the Government of Uttarakhand (GoU) shall not be required at one time. It shall be required in phases as per progress of the project, during the entire completion schedule of the Project.</i></p> <p><i>The year-wise equity requirement against the above project will be demanded from Government of Uttarakhand (GoU) through state Budget by Submitting Annual Plan, as it has been done for all earlier projects</i></p> <p><i>May like to apprise here that the above project is already approved in the Master Plan of Projects approved by GoU vide GO No 553 /l(2)/2024/05-05/2024 dated 02.09 2024 (copy enclosed).</i></p>
Query 3	<p>In the Petition, PTCUL has submitted the proposal for "increasing transformation capacity from 3x40 MVA to 1x40 MVA + 2x80 MVA at 132 kV S/s Bhupatwala", whereas, in the DPR at two places it is mentioned that there are only 02 nos. of 40 MVA transformers in working condition as follows: a) at serial no. 05, PTCUL has mentioned that there are 02 nos. 40 MVA transformers commissioned at 132 kV S/s Bhupatwala and b) also at serial no. 12, PTCUL has submitted that the total maximum load on 02 nos. transformers is 81 MVA, in this regard, PTCUL is required to justify the reason for variation.</p>

Reply 3	<p><i>It is to apprise to Hon'ble UERC here that When the DPR of increasing Transformation Capacity at 132kV S/s Bhupatwala was prepared in the month of September 2024, 132kV Substation Bhupatwala actually had only two 40 MVA transformers available and in operation at the substation Third 40 MVA IMP Make transformer was commissioned at 132kV Substation Bhupatwala in year 2015 which was available and in operation at 132kV substation Bhupatwala till February 2023 In February 10, 2023 said third 40MVA IMP make Transformer was shifted to the 132 kV Satpuli Substation keeping in view of urgent and immediate Load requirement of Construction work of M/S Rail Vikas Nigam Limited(RVNL) for construction of Rishikesh-Karanprayag BG Rail line project which is a very important Project in the state of Uttarakhand and is of National Importance This RVNL project is being monitored by PMO through PRAGATI Portal. Due to this Transformation Capacity of Substation Bhupatwala changed to 2x40MVA, Due to reduction of transformation capacity from 3X40 MVA to 2X40 MVA, overloading was started in May and June, 2024 due to increased summer load and start of Char Dham Yatra season Roastering was being carried out to avoid overloading of transformers Therefore it has planned that one No damaged 40 MVA, Transformer(ALSTOM Make) was available at 132kV Substation Roorkee may be repaired and utilized at 132 KV substation Bhupatwala to avoid overloading in peak load condition. This Repaired/Refurbished ALSTOM Make 40MVA Transformer has been shifted and commissioned at 132kV S/s Bhupatwala on dated 23-November 2024 After commissioning of this ALSTOM Make Repaired/Refurbished 01 No 40 MVA transformer at 132 KV substation Bhupatwala on November 23, 2024, The Transformation Capacity of 132kV Substation has again reached to 3x40MVA (132/33kV) from 2x40 MVA (132/33kV). The substation's capacity has since been restored to 3X40 MVA as the third 40 MVA transformer was re-installed at Bhupatwala on November 23, 2024.</i></p>
Query 4	<p>In the Petition, PTCUL has submitted the maximum load detail of only two transformers from March, 2023 to August, 2024. In this</p>

	regard, PTCUL is required to submit the reason for non-availability of loading details of 3 rd transformer of 132 kV Bhupatwala S/s.
Reply 4	<p>PTCUL has submitted the maximum load detail of only two 40MVA transformers from March, 2023 to August, 2024, the Reasons are as follows:-</p> <p>(a) Third 40 MVA transformer (IMP make) was commissioned in year 2015 at 132kV Substation Bhupatwala and in operation since then at 132kV Substation Bhupatwala.</p> <p>(b) This third 40MVA Transformer was shifted from the 132 kV Substation Bhupatwala to the 132 kV Substation Satpuli as on February 10, 2023 due to urgent and immediate load requirement of M/s Rail Vikas Nigam Limited for construction work of Rishikesh-Karanprayag B.G Rail line project which is of National Importance. The project is being monitored by PMO through PRAGATI portal.</p> <p>(c) It is also being submitted that 01 No 40 MVA damaged Transformer (ALSTOM Make) was available at 132kV Substation Roorkee and planned to be repaired/Refurbished by PTCUL. This Repaired/Refurbished ALSTOM Make 40MVA Transformer has been shifted and commissioned at 132kV S/s Bhupatwala on dated 23-November 2024.</p> <p>(d) After commissioning of this ALSTOM Make Repaired/ Refurbished 01 No 40 MVA transformer at 132 KV substation Bhupatwala on November 23, 2024, Transformation Capacity of 132kV Substation Bhupatwala has again reached to 3x40MVA (132/33kV) from 2x40 MVA (132/33kV). HV and LV Transformer Bay of this third 40 MVA Transformer were already available in Substation. The Updated Load Details of all 03 nos. 40 MVA Transformers including the repaired/refurbished ALOSTOM make 40MVA Transformer is enclosed.</p>
Query 5	In the DPR, at serial no. 11 under proposed utilisation of dismantled transformer, PTCUL has submitted that the dismantled 40 MVA

	T/F will be used at 132 kV S/s Srinagar/Simli, whereas, PTCUL vide its letter dated 21.06.2024 has submitted the investment approval for "Augmentation of Transformer capacity from 2x20 MVA to 2x40 MVA at 132 kV Substation, Simli (Karanprayag)", in this regard, PTCUL is required to justify the need of investment approval submitted w.r.t. the 132 kV Simli S/s when it is proposed to utilise the dismantled 2x40 MVA T/F from 132 kV Bhupatwala S/s to 132 kV Simli S/s.
Reply 5	<i>It is to bring in kind attention of Hon'ble UERC that Presently work of construction of 132 KV Switching Substation Ultratech is being carried out by M/s Ultratech Cement Ltd Roorkee on self-execution mode under the supervision of PTCUL These 40 MVA Transformers dismantled from of 132 KV substation Bhupatwala may be utilized at 132 kV Substation Ultratech Roorkee and 132kV Substation Sitarganj where load is increasing rapidly.</i>

2. Commission's Observations, Views and Directions:

2.1. Based on the submissions made in the Petition and subsequent submissions of the Petitioner, the Commission observed the following:

2.1.1 With regard to the requirement of the proposed work, the Petitioner has submitted that 132 kV Substation, Bhupatwala (Haridwar) is a critical and strategically important substation catering to essential load centres such as Har Ki Pauri, Shantikunj, Kankhal, Jagjeetpur, Bhupatwala area, Kawad area, Kumbh Mela area, agricultural consumers, as well as industrial, urban and rural consumers of Haridwar District having connected load of 290 MVA. Presently, 3x40 MVA (132/33 kV) transformers are installed at the said substation. As per the Petitioner, the maximum load recorded during June 2025 has already reached to 105 MW, which is about 88.57% of the installed transformation capacity and the demand in the aforesaid areas is continuously rising.

The Petitioner has further emphasized that, considering the ongoing preparations of the State Government, the forthcoming Kumbh Mela 2027 is

proposed to be organized on an unprecedented scale, similar to the Prayagraj Kumbh 2025, which is expected to result in a massive influx of pilgrims and floating population and, consequently, a substantial increase in electricity demand. In addition, the anticipated future load growth in Haridwar region owing to major infrastructure developments such as Haridwar Ganga Corridor and proposed Haridwar Metro project would further accentuate system loading.

Hence, in order to ensure uninterrupted, reliable and quality power supply to these critical and high-sensitivity areas, particularly during Kumbh Mela 2027 and to meet the projected future load growth, augmentation of the existing transformer capacity at the 132 kV Substation, Bhupatwala from 3x40 MVA (132/33 kV) to 1x40 MVA + 2x80 MVA (132/33 kV) becomes essential.

2.1.2 With regard to the N-1 contingency requirement, the Petitioner has submitted that in the event of tripping or outage of any one of the existing 40 MVA transformers, the remaining two transformers would be insufficient to cater to the prevailing load demand. This would result in overloading of the remaining transformers, possible system tripping and consequent threat to grid stability, reliability of supply and public safety.

During the discussion, the Petitioner has submitted that in May 2024, the installed 2x40 MVA transformers at 132 kV S/s Bhupatwala has been loaded upto 100% of their rated capacity and the further rising demand at that time was met by the way of rostering of feeders and shifting of load to 132 kV S/s Padartha and 132 kV S/s Jwalapur.

Accordingly, in order to ensure system adequacy and security of supply under contingency conditions, it is imperative that the substation infrastructure must comply with the N-1 reliability criteria as prescribed under the applicable CEA Regulations and Central Government norms.

2.1.3 In order to further assess and substantiate the requirement of the proposed augmentation works at 132 kV Substation Bhupatwala, on the direction of the Commission, PTCUL and UPCL made a joint presentation justifying the necessity of the proposed scheme. In aforesaid presentation, UPCL made the following submissions w.r.t. requirement of the proposed work:

- a) At present, nine (09) numbers of 33 kV feeders with total contracted load of 247.59 MW (till March 2025) are emanating from the 132 kV Substation Bhupatwala.
- b) The maximum recorded load of all 33 kV feeders is 1988 Amperes, corresponding to 113.94 MVA.
- c) Based on past demand trends, the estimated load growth rate has been projected at 4% per annum for the ensuing years, which is expected to result in an increase in the contracted load from 247.59 MW as on March 2025 to 267.49 MW by March 2027.
- d) During the Kumbh-2027, it is expected to get additional load of around 30 to 40 MW approximately on the 132 kV S/s Bhupatwala.

2.1.4 Based on the submissions made by the Petitioner for the said work, the reasons and benefits stated by Petitioner are summarised as follows:

1. Meeting the N-1 contingency conditions thus improve the overall transmission system availability of the Substation.
2. Meeting the expected future load growth demand in the Haridwar region.
3. Enhanced power handling capability that would provide adequate and reliable power supply for socio-economic growth of the region.
4. Improved voltage profile, leading to better consumer satisfaction.
5. There would be over all strengthening of transmission system in Garhwal region.
6. To cater the load demand surge out due to upcoming Kumbh-2027.

2.1.5 The Petitioner has submitted that the financing of the project will be done from the REC and in this regard, it has submitted the letter from REC, wherein, REC vide its letter dated 07.10.2025, has agreed to grant loan assistance of Rs. 32.00 Crore, which constitutes 70% of the total DPR cost for the proposed project. However, regarding the equity portion, PTCUL has not provided any supporting documents from Government of Uttarakhand, however stated that the entire equity of Rs. 13.71 Crore which will be funded by Government of Uttarakhand which shall be required in phases as per the progress of project during the entire completion schedule of the project, therefore, the year wise equity requirement against the above project will be

demanded from Government of Uttarakhand (GoU) through State budget by submitting annual plan to the GoU, as it has been done for all earlier projects.

2.1.6 With regard to the proposed utilisation of the two (02) numbers of 40 MVA power transformers to be replaced from the 132 kV Substation Bhupatwala, the Petitioner submitted that the construction of the 132 kV Switching Substation at Ultratech, Roorkee is presently being undertaken by M/s Ultratech Cement Limited, Roorkee, on self-execution mode under the technical supervision of PTCUL. The Petitioner further submitted that the aforesaid replaced 40 MVA transformers are proposed to be gainfully utilised at the 132 kV Substation Ultratech, Roorkee and 132 kV Substation Sitarganj, considering the rapidly increasing load demand at these substations. The proposed reutilization of existing assets is aimed at ensuring optimal asset deployment, cost efficiency, and timely augmentation of transformation capacity to meet the growing demand.

2.2. The Commission, after due examination of the submissions made by the Petitioner and the material placed on record, is of the view that the proposed augmentation work is in the interest of maintaining system reliability and adequacy. The Commission notes that the scheme is essential to ensure compliance with the N-1 contingency criterion, thereby enhancing the reliability, availability, and operational security of the substation and the associated transmission network. The proposed augmentation would adequately cater to the projected future load growth in the region and enhance the overall power-handling capability of the system. The Commission also takes note that the proposed works would lead to the overall strengthening of the transmission network in the Garhwal region and provide adequate system robustness to cater to the anticipated load surges during the forthcoming Kumbh Mela-2027. Hence, the proposed work seems to be justified.

The Commission directs the Petitioner to redeploy the spared two (02) numbers of 40 MVA transformers after carrying out requisite inspection and testing in accordance with applicable CEA standards to the substations identified by it. The Petitioner shall submit the commissioning details and asset

utilization report to the Commission, and the tariff treatment, if any, shall be subject to prudence check at the appropriate stage.

The Commission emphasizes the need for meticulous planning for Load Management and effective coordination with UPCL to manage the implementation including erection and commissioning of the 80 MVA transformers in a systematic manner and to ensure uninterrupted power supply to all affected areas. Accordingly, the Petitioner is directed to submit detailed information, including outage-management and contingency plans on quarterly basis to the Commission until completion of the project.

Further, with regard to the financing of the project, the Commission directs the Petitioner to exhaust all possible avenues to secure funding for the project through a grant from the State Government under the Kumbh Mela Fund, since the project is intrinsically linked to and primarily intended to meet the power requirements of the upcoming Kumbh Mela. The Petitioner shall place on record the status of such efforts before the Commission.

- 2.3. The Petitioner has considered the Price Contingencies @ 6.8%, Contingency @ 3% and Project Overheads @ 5% in the DPR. The Commission has not considered Price Contingencies @ 6.8% and instead in order to maintain uniformity with recent investment approvals, calculated the total project cost considering only Contingency @ 3% and Project Overheads @ 5%, based on past Commission practice.

Further, as the issue of SoR revisions is currently under deliberation before the Commission, the revised rates in SoR of FY 2024-25 cannot be considered final. Accordingly, estimates based on these rates are also provisional in nature. After finalizing the SoR, the Commission will carry out a prudence check of the costs incurred and financing thereof, in accordance with Licence conditions and MYT Regulations during ARR scrutiny.

- 2.4. The Commission hereby grants in-principle approval for Rs. 42.89 Crore (including IDC) as shown in the table given below subject to fulfilment of the conditions mentioned below:

Capital Cost Approved by the Commission

Name of the work	Project Cost including IDC as per DPR (Rs. Crore)	Project Cost Considered by the Commission (including IDC) (Rs. Crore)
Increasing Transformer Capacity from 3x40 MVA to 1x40 MVA + 2x80 MVA at 132 kV Substation Bhupatwala	45.71	42.89

- (i) The Petitioner shall undertake competitive bidding for obtaining the most economical prices from bidders.
- (ii) The Petitioner exhausts all possible avenues to secure funding for the project through a grant from the State Government under the Kumbh Mela Fund, since the project is intrinsically linked to and primarily intended to meet the power requirements of the upcoming Kumbh Mela. The Petitioner shall place on record the status of such efforts before the Commission.
- (iii) All loan conditions as may be laid down by the funding agency in their detailed sanction letter shall be strictly complied with.
- (iv) The Petitioner shall ensure to obtain an undertaking/approval from GoU regarding infusion of required equity before issuance of Letter of Award (LoA) for the proposed work.
- (v) The Petitioner to redeploy the replaced two (02) numbers of 40 MVA transformers after carrying out requisite inspection and testing in accordance with applicable CEA standards. The Petitioner shall submit the commissioning details and asset utilization report to the Commission, and the tariff treatment, if any, shall be subject to prudence check at the appropriate stage.
- (vi) The Petitioner shall regularly update the Commission on the project status, including outage management and contingency plan detail, until completion of the project.
- (vii) Upon completion of the aforesaid project, the Petitioner shall submit the completed cost and financing details of the project.

(viii) The cost of servicing the project shall be allowed in the Annual Revenue Requirement of the petitioner after the assets are capitalized and subject to prudence check of the cost incurred.

2.5. The approval is given subject to the above conditions and on the basis of submissions and statement of facts made by the Petitioner in the Petition under affidavit, therefore, violations of the condition and in case any information provided, if at any time, later on, is found to be incorrect, incomplete or relevant information was not disclosed, and which materially affects the basis for granting the approval, in such cases the Commission may cancel the approval or refuse to allow the expenses incurred in the ARR/True-up apart from initiating plenary action.

Ordered accordingly.

(Prabhat Kishor Dimri)
Member (Technical)

(Anurag Sharma)
Member (Law)

(M.L. Prasad)
Chairman