

Depreciation is provided on the basis of straight line method and charged over useful life as per the manner prescribed in Schedule II to the Companies Act, 2013.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefit is expected to arise from the continued use of the asset. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the item) is recognised in profit and loss in the period the item is derecognised.

In case of projects constructed on lease hold land, useful life is considered at primary lease period or estimated useful life whichever is earlier. Costs incurred for land rights are amortised over the period of primary lease.

Useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

## 2.5 Leases

At inception of contract, the Company assesses whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

### As a Lessee

#### Right-of-Use Assets

Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, lease payments made at or before the commencement date. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

#### Lease Liabilities

At the commencement date of the lease, the Company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made.

#### Short term leases and leases of low value of assets

The Company applies the short-term lease recognition exemption to its short-term leases. It also applies the lease of low-value assets recognition exemption that are considered to be low value. Lease payments on short-term leases and leases of low value assets are recognised as expense on a straight-line basis over the lease term.

## 2.6 Financial assets

A Financial asset is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity

### Financial assets

#### Initial Recognition and Measurement

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognized on the trade date, i.e., the date that the Company commits to purchase or sell the asset

#### Subsequent Measurement

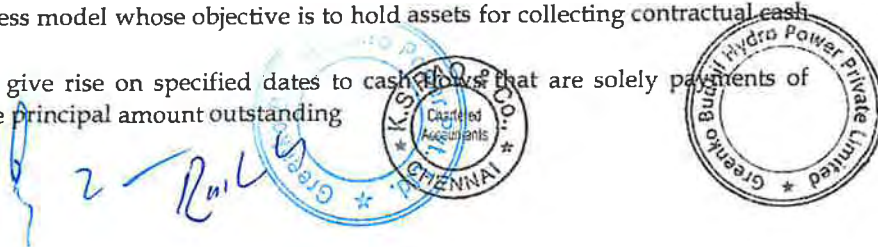
For purposes of subsequent measurement, financial assets are classified in three categories:

- Financial assets at amortized cost
- Financial assets at fair value through other comprehensive income (FVTOCI)
- Financial assets at fair value through Statement of Profit and Loss (FVTPL)

#### Financial assets at amortized cost

A 'Financial asset' is measured at the amortized cost if both the following conditions are met:

- The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows and
- Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding



After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method, less impairment. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included in finance income in the Statement of Profit and Loss. The losses arising from impairment are recognized in the Statement of Profit and Loss.

**Financial asset at fair value through other comprehensive income (FVTOCI)**

A 'Financial asset' is classified as at the FVTOCI if both of the following criteria are met:

- a) The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- b) The asset's contractual cash flows represent SPPI.

Financial assets included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI). However, the Company recognizes interest income, impairment losses and reversals in the statement of Profit and Loss. On derecognition of the asset, cumulative gain or loss previously recognized in OCI is reclassified from the equity to Statement of Profit and Loss.

Interest earned whilst holding FVTOCI Financial asset is reported as interest income using the EIR method.

**Financial asset at fair value through profit and loss (FVTPL)**

FVTPL is a residual category for Financial assets. Any Financial asset, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as FVTPL.

In addition, the Company may elect to designate a Financial asset, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch').

Financial asset included within FVTPL category are measured at fair value with all changes recognized in the statement of profit and loss.

**Derecognition**

A financial asset (or, where applicable, a part of a financial asset) is primarily derecognized (i.e. removed from the Company's balance sheet) when:

- a) the contractual rights to receive cash flows from the asset have expired, or
- b) The Company has transferred its contractual rights to receive cash flows from the financial asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

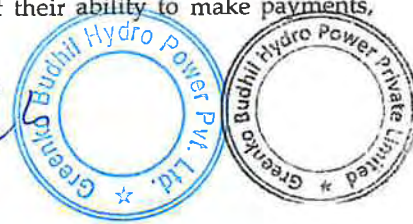
When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognize the asset to the extent of the Company's continuing involvement in the asset. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

**Expected credit loss**

In accordance with Ind AS 109, Expected credit losses are assessed based on an evaluation of the collectability of receivables. A considerable amount of judgment is required in assessing the ultimate realization of these receivables, including their current creditworthiness, past collection history of each customer and ongoing dealings with them. If the financial conditions of the counterparties with which the Company contracted were to deteriorate, resulting in an impairment of their ability to make payments, additional expected credit loss may be required.

12/11/2020



**(i) Trade Receivables**

An impairment analysis is performed at each reporting date. The expected credit losses over life time of the asset are estimated by adopting the simplified approach using a provision matrix which is based on historical loss rates reflecting current condition and forecasts of future economic conditions. In this approach assets are grouped on the basis of similar credit characteristics such as industry, customer segment, past due status and other factors which are relevant to estimate the expected cash loss from these assets.

**(ii) Other financial assets**

Other financial assets are tested for impairment based on significant change in credit risk since initial recognition and impairment is measured based on probability of default over the life time when there is significant increase in credit risk.

For assessing increase in credit risk and impairment loss, the Company combines Financial assets on the basis of shared credit risk characteristics with the objective of facilitating an analysis that is designed to enable significant increases in credit risk to be identified on a timely basis.

**Financial Liabilities**

**Initial Recognition and Measurement**

Financial liabilities are classified, at initial recognition as financial liabilities at FVTPL, or other financial liabilities.

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings.

**Subsequent measurement**

The measurement of financial liabilities depends on their classification, as described below:

**Financial liabilities at fair value through profit or loss**

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/ loss are not subsequently transferred to statement of profit and loss. However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit and loss.

**Other financial liabilities**

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortized cost using the EIR method. Gains and losses are recognized in profit and loss when the liabilities are derecognized as well as through the EIR amortization process.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the statement of profit and loss.

**Derecognition**

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the Statement of profit and loss.

**Financial guarantees**

Financial guarantee contracts issued by the Company are those contracts that require a payment to be made to reimburse the holder for a loss it incurs because the specified debtor fails to make a payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are recognised initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind AS 109.





#### Offsetting of Financial assets

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

#### 2.7 Impairment of non-financial assets

Assets that are subject to depreciation and amortization are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units). Value-in-use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessment of the time value of the money and risk specific to the asset or CGU.

#### 2.8 Borrowing costs

Borrowing costs directly attributable to acquisition, construction or production of an asset that necessarily takes substantial period of time to get ready for its intended use are also included as part of the cost of such assets to the extent they relate to the period till such assets are ready to be put to use. All other borrowing costs are recognized as expense in the year which they are incurred and charged to statement of Profit and Loss.

#### 2.9 Inventories

Stores and spares, consumables are stated at cost or below. Cost is determined on weighted average basis and includes all applicable costs incurred in bringing goods to their present location and condition.

#### 2.10 Employee Benefits

##### Provident fund

Retirement benefit in the form of provident fund is a defined contribution scheme and the contribution are charged to the Statement of Profit and Loss of the year when the contribution to the respective funds is due. There are no other obligations other than the contribution payable to the respective authorities.

##### Gratuity

Gratuity is a post employment defined benefit plan. The liability recognized in the balance sheet represents the present value of the defined benefit obligation at the balance sheet date, together with adjustments for past service costs. An independent actuary using the projected unit credit method calculates the defined benefit obligation annually. Gains and losses through re-measurements of the net defined benefit liability/(asset) are recognized in Other Comprehensive Income (OCI).

##### Compensated absences

Compensated absences are provided for based on actuarial valuation. The actuarial valuation is done as per projected unit credit method.

Actuarial gains or losses arising from experience adjustments and changes in actuarial assumptions are credited or charged to the statement of profit and loss in the year in which such gains or losses arises.

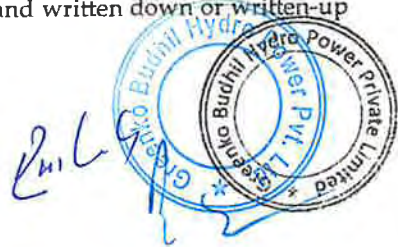
#### 2.11 Taxes on income

##### Current tax

Current tax is measured at the amount expected to be paid to the tax authorities in accordance with The Income Tax Act, 1961 of India.

##### Deferred tax

Deferred tax charge or credit reflects the tax effect of timing differences between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date and written down or written-up to reflect the amount that is reasonably / virtually certain to be realized.



## 2.12 Earnings per share

Basic earnings per share are calculated by dividing the net profit / (loss) for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

## 2.13 Cash and cash equivalents

Cash and cash equivalents include cash on hand and at bank, and short-term deposits with an original maturity period of three months or less.

## 2.14 Provisions and contingent liabilities

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognised as other finance expense.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

## 2.15 Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability
  - In the absence of a principal market, in the most advantageous market for the asset or liability
- The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

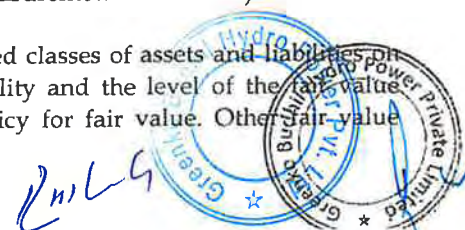
Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above. This note summarises accounting policy for fair value. Other fair value related disclosures are given in the relevant notes.



**Greenko Budhil Hydro Power Private Limited**

Notes annexed to and forming part of the Provisional financial statements

All amounts in ₹ Lakhs unless otherwise stated

**Note 3 : Property, Plant and Equipment**

Particulars	Freehold Land	Right- of- use assets	Buildings	Plant and Equipment	Furniture and Fixtures	Office Equipment	Computers	Vehicles	Total	Capital work-in-progress
<b>Gross block</b>										
As at April 01, 2023	87.05	2.00	8,205.78	64,015.22	26.25	64.19	8.14	25.77	72,434.40	18.23
Additions	-	-	3.56	203.71	14.41	5.22	0.84	46.10	273.84	268.06
Deletions/ Disposals	-	-	-	-	-	-	-	-	-	286.29
As at March 31, 2024	87.05	2.00	8,209.34	64,218.92	40.66	69.41	8.98	71.87	72,708.24	-
Additions	-	-	2.77	110.44	-	35.90	10.73	26.61	186.45	-
Deletions/ Disposals	-	-	-	2.39	-	-	-	-	2.39	-
Adjustments	-	-	-	0.00	1.31	(4.50)	3.18	0.00	(0.01)	-
As at March 31, 2025	87.05	2.00	8,212.11	64,326.97	41.98	100.81	22.89	98.48	72,892.29	-
<b>Accumulated Depreciation</b>										
As at April 01, 2023	-	0.67	2,536.96	19,527.24	24.48	60.72	6.22	23.48	22,179.77	-
Charge for the year	-	0.07	295.84	1,525.56	1.20	0.75	0.79	3.75	1,827.96	-
Deletions/ Disposals	-	-	-	-	-	-	-	-	-	-
As at March 31, 2024	-	0.74	2,832.80	21,052.80	25.68	61.47	7.01	27.23	24,007.73	-
Charge for the year	-	0.07	296.30	1,535.37	1.91	0.91	3.22	8.11	1,845.89	-
Deletions/ Disposals	-	-	-	0.21	-	-	-	-	0.21	-
Adjustments	-	-	-	(0.01)	(0.12)	0.12	-	-	(0.01)	-
As at March 31, 2025	-	0.81	3,129.10	22,587.95	27.47	62.50	10.23	35.34	25,853.40	-
<b>Net Block</b>										
As at March 31, 2025	87.05	1.19	5,083.01	41,739.02	14.51	38.31	12.66	63.14	47,038.89	-
As at March 31, 2024	87.05	1.26	5,376.54	43,166.12	14.98	7.94	1.97	44.64	48,700.51	-

Title deeds of immovable property are held in the name of the company

The Property, Plant & Equipment & Intangible assets have not been revalued during the year



Handwritten signature and blue circular stamp of Greenko Budhil Hydro Power Private Limited.

336



337

**Greenko Budhil Hydro Power Private Limited**  
**Notes annexed to and forming part of the Provisional financial statements**  
 All amounts in ₹ Lakhs unless otherwise stated

**Note 4. Tax Assets (net)**

	As at March 31, 2025	As at March 31, 2024
<b>Non-Current</b>		
<b>Unsecured and Considered good</b>		
Advance Tax (Net of Provision for Tax)	124.07	87.93
<b>Total</b>	<b>124.07</b>	<b>87.93</b>

**Note 5. Investments**

	As at March 31, 2025	As at March 31, 2024
<b>Unquoted, debt securities</b>		
<b>Investments in fellow subsidiaries at amortised cost</b>		
Greenko Bagewadi Wind Energies Pvt Ltd		
1,200, 9.5% non-convertible debentures of Rs.88,000 (2024: Rs.94,000) each.	1,200.00	1,200.00
	<b>1,200.00</b>	<b>1,200.00</b>
<b>Current (refer note below)</b>	72.00	72.00
<b>Non-current</b>	984.00	1,056.00
	<b>1,056.00</b>	<b>1,128.00</b>
Aggregate market value of quoted investments	-	-
Aggregate book value of unquoted investments	<b>1,056.00</b>	<b>1,128.00</b>

**Note:**

Non-convertible debentures (NCDs) issued by Greenko Bagewadi Wind Energies Private Limited are secured against immovable and movable properties of the respective issuer. These NCDs carrying the repayment of 6% p.a. for first ten years and 8% p.a. for subsequent five years. NCDs due for realization in next 12 months are classified as current.

**Note 6. Other financial assets**

	As at March 31, 2025	As at March 31, 2024
<b>Non-Current</b>		
<b>Unsecured and Considered good</b>		
Security Deposits		
- Others	703.72	703.72
<b>Total</b>	<b>703.72</b>	<b>703.72</b>
<b>Current</b>		
Deposits with remaining maturity for more than 12 months	-	-
Interest accrued but not due on fixed deposits	79.55	100.82
Interest accrued but not due on NCDs	3.96	4.22
<b>Total</b>	<b>83.51</b>	<b>105.04</b>

**Note 7. Other assets**

	As at March 31, 2025	As at March 31, 2024
<b>Non-Current</b>		
<b>Unsecured and Considered good</b>		
Balance with government authorities	829.67	829.67
	<b>829.67</b>	<b>829.67</b>
<b>Current</b>		
<b>Unsecured and Considered good</b>		
Advances to suppliers	214.28	24.85
Prepaid Expenses	28.36	303.70
<b>Total</b>	<b>242.64</b>	<b>328.55</b>



338

Greenko Budhil Hydro Power Private Limited  
 Notes annexed to and forming part of the Provisional financial statements  
 All amounts in ₹ Lakhs unless otherwise stated

**Note 8. Inventories**

	As at March 31, 2025	As at March 31, 2024
<b>Current</b>		
Stores and Spares	276.90	222.35
<b>Total</b>	<b>276.90</b>	<b>222.35</b>

**Note 9. Trade Receivables**

	As at March 31, 2025	As at March 31, 2024
<b>Current</b>		
Unsecured, Considered good Refer Note.35	43.59	756.74
<b>Total</b>	<b>43.59</b>	<b>756.74</b>

**Note 10. a) Cash and Cash Equivalents**

	As at March 31, 2025	As at March 31, 2024
Cash on Hand	1.49	1.54
<b>Balances With Banks</b>		
In Current Accounts	98.99	148.45
Deposits with original maturity less than 3 months	1,550.13	-
<b>Total</b>	<b>1,650.61</b>	<b>149.99</b>

**Note 10. b) Other Bank Balances**

	As at March 31, 2025	As at March 31, 2024
Deposits with remaining maturity for more than 3 months but less than 12 months	1,472.43	2,424.82
<b>Total</b>	<b>1,472.43</b>	<b>2,424.82</b>

\*Includes balances with banks held as margin money deposits against bank guarantee and other commitments for ₹1,472.43 (March 31, 2024 ₹ 2,484.82)

**Note 11. Loans**

	As at March 31, 2025	As at March 31, 2024
<b>Current</b>		
Unsecured and Considered good		
Inter-corporate loans to related parties Refer Note.30	9,115.24	8,240.13
<b>Total</b>	<b>9,115.24</b>	<b>8,240.13</b>

Loans to related parties are short-term in nature





339

Greenko Budhil Hydro Power Private Limited  
Notes annexed to and forming part of the financial statements  
All amounts in ₹ Lakhs unless otherwise stated

**Note 12: Equity Share Capital**  
**a. Share Capital**

	As at March 31, 2025		As at March 31, 2024	
	Number	Amount	Number	Amount
<b>Authorised</b> Equity Shares of Rs. 10 each	55,00,00,000	55,000.00	55,00,00,000	55,000.00
<b>Issued</b> Equity Shares of Rs.10 each	30,71,83,472	30,718.35	30,71,83,472	30,718.35
<b>Subscribed and Paid-up</b> Equity Shares of Rs.10 each fully paid-up	30,71,83,472	30,718.35	30,71,83,472	30,718.35
		30,718.35		30,718.35

**b. Reconciliation of the number of equity shares outstanding at the beginning and at the end of the year**

	As at March 31, 2025		As at March 31, 2024	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	30,71,83,472	30,718.35	30,71,83,472	30,718.35
Issued during the year	-	-	-	-
Shares outstanding at the end of the year	30,71,83,472	30,718.35	30,71,83,472	30,718.35

**c. Terms and rights attached to equity shares**

The company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts in proportion to their shareholding.

**d. Number of Shares held by Promoters**

Name of the Promoter	As at March 31, 2025	% of shareholding	As at March 31, 2024	% of shareholding	% of Change during the year
Greenko Tejassarnika Hydro Energies Private Limited	30,71,83,472	100.00	30,71,83,472	100.00	-

Name of the Promoter	As at March 31, 2024	% of shareholding	As at March 31, 2023	% of shareholding	% of Change during the year
Greenko Tejassarnika Hydro Energies Private Limited	30,71,83,472	100.00	30,71,83,472	100.00	-

**e. Details of the Shareholders holding more than 5% shares in the company**

	As at March 31, 2025		As at March 31, 2024	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Greenko Tejassarnika Hydro Energies Private Limited #	30,71,83,472	100.00	30,71,83,472	100.00

# includes 10,000 equity shares of Rs. 10 each fully paid up held by nominee.



340

**Greenko Budhil Hydro Power Private Limited**  
**Notes annexed to and forming part of the Provisional financial statements**  
All amounts in ₹ Lakhs unless otherwise stated

**Note 13. Other Equity**

	As at March 31, 2025	As at March 31, 2024
<b>Retained Earnings</b>		
Balance as at the beginning of the year	(13,503.31)	(13,207.38)
Re-measurement losses on defined benefit obligation	18.15	(12.79)
Profit / (Loss) for the year	130.84	(283.14)
<b>Balance as at the end of the year</b>	<b>(13,354.32)</b>	<b>(13,503.31)</b>
<b>Total Other Equity</b>	<b>(13,354.32)</b>	<b>(13,503.31)</b>

**Note 14. Borrowings**

	As at March 31, 2025	As at March 31, 2024
<b>Non-Current</b>		
<b>Secured</b>		
<b>9.3% Non-convertible Debentures</b>	36,593.00	38,399.00
(43,000 Debentures of Rs.89,300 (2024: 93,500) each fully paid up)		
<b>Total</b>	<b>36,593.00</b>	<b>38,399.00</b>
<b>Current</b>		
<b>Secured</b>		
Non-convertible Debentures	1,806.00	1,806.00
<b>Unsecured</b>		
Inter corporate loans from related parties (Refer note.30)	16.39	167.06
<b>Total</b>	<b>1,822.39</b>	<b>1,973.06</b>

**Terms of Non-convertible Debentures**

The company has issued 43,000 (number of NCDs), 9.3% Unlisted, Secured, Redeemable and Non-Convertible Debentures (NCDs) of Rs. 100,000 each fully paid-up, of which 14.9% repayable in 8 structured instalments on half yearly basis with last instalment ending in March 2026 and the balance 85.10% repayable in bullet in September 2034. Interest on NCDs are payable on semi-annually.

The NCD's are secured by first ranking registered charge on all immovable (including leasehold rights) and movable property of the issuer, present and future, tangible and intangible, (but excluding the accounts receivable and related escrow accounts).

Inter corporate loans from related parties are interest free and repayable on demand.

**Note 15. Provisions**

	As at March 31, 2025	As at March 31, 2024
<b>Non-Current</b>		
Provision for Gratuity	93.34	91.90
Provision for employee compensated absence	27.46	29.98
<b>Total</b>	<b>120.80</b>	<b>121.88</b>
<b>Current</b>		
Provision for Gratuity	5.32	17.12
Provision for employee compensated absence	1.06	5.67
<b>Total</b>	<b>6.38</b>	<b>22.79</b>

**Note 16. Deferred Tax Liabilities/(Assets) (Net)**

	As at March 31, 2025	As at March 31, 2024
<b>Deferred Tax Liability</b>		
On Fixed assets	9,281.49	9,293.55
<b>Deferred Tax Asset</b>		
On Employee benefits	-	(37.61)
MAT Credit Entitlement	-	-
On Others	(4,998.55)	(5,644.23)
<b>Total</b>	<b>4,282.94</b>	<b>3,611.71</b>



341

Greenko Budhil Hydro Power Private Limited  
Notes annexed to and forming part of the Provisional financial statements  
All amounts in ₹ Lakhs unless otherwise stated

**Note 17. Trade Payables**

	As at March 31, 2025	As at March 31, 2024
<b>Current</b>		
a) Total outstanding dues of micro enterprises and small enterprises*	11.26	11.31
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	331.57	285.79
Refer Note.38	<b>342.83</b>	<b>297.10</b>
<b>Total</b>		

Trade payables Ageing Schedule :	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
<b>As at March 31, 2025</b>					
i) Total outstanding dues of micro enterprises and small enterprises	11.26	-	-	-	11.26
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	92.66	10.22	8.96	219.73	331.57
iii) Disputed dues of micro enterprises and small enterprises	-	-	-	-	-
iv) Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-
<b>Total</b>	<b>103.92</b>	<b>10.22</b>	<b>8.96</b>	<b>219.73</b>	<b>342.83</b>
<b>As at 31 March 2024</b>					
i) Total outstanding dues of micro enterprises and small enterprises	11.31	-	-	-	11.31
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	57.11	8.96	26.48	193.24	285.79
iii) Disputed dues of micro enterprises and small enterprises	-	-	-	-	-
iv) Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-
<b>Total</b>	<b>68.42</b>	<b>8.96</b>	<b>26.48</b>	<b>193.24</b>	<b>297.10</b>

**Note 18. Other Financial Liabilities**

	As at March 31, 2025	As at March 31, 2024
Interest accrued but not due on borrowings	148.80	155.79
Creditors for capital goods	4.93	4.93
<b>Total</b>	<b>153.73</b>	<b>160.72</b>

**Note 19. Other Current Liabilities**

	As at March 31, 2025	As at March 31, 2024
<b>Unsecured</b>		
Others		
- Statutory liabilities	46.62	44.06
- Creditors for others	1,676.79	1,676.79
- Others	246.33	155.30
<b>Total</b>	<b>1,969.74</b>	<b>1,876.15</b>





342

**Greenko Budhil Hydro Power Private Limited**  
**Notes annexed to and forming part of the financial statements**  
 All amounts in ₹ Lakhs unless otherwise stated

**Note 20. Revenue from operations**

	For the year ended March 31, 2025	For the year ended March 31, 2024
Sale of electrical energy	7,810.59	7,887.18
Sale of renewable energy certificates	40.69	4.90
Less: Rebates	-	-
	<b>7,851.28</b>	<b>7,892.08</b>

**Note 21. Other income**

	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest on deposits	369.54	234.76
Interest on investments in NCD's	105.16	112.14
Insurance claims received	-	207.42
Other non-operating income	1.28	3.39
	<b>475.98</b>	<b>557.71</b>

**Note 22. Operating expenses**

	For the year ended March 31, 2025	For the year ended March 31, 2024
<b>Operating expenses</b>		
Consumption of stores and materials	97.06	84.07
Operation & maintenance expenses	31.73	28.05
Electricity and reactive power charges	-	27.10
Insurance expense	-	208.50
Repair and maintenance expense	388.43	687.86
Vehicle hire expenses	1.95	1.65
Plant security expenses	51.87	52.01
Other operating expenses	82.23	88.50
<b>Total</b>	<b>653.27</b>	<b>1,177.74</b>

**Note 23. Employee benefits expense**

	For the year ended March 31, 2025	For the year ended March 31, 2024
Salaries, wages and bonus	817.17	923.09
Contribution to provident fund	38.22	46.31
Gratuity and compensated absence	14.89	25.48
Staff welfare expenses	49.35	45.18
	<b>919.63</b>	<b>1,040.06</b>



**Note 24. Finance costs**

	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest on NCD	3,690.08	3,838.21
Interest - Others	102.03	0.06
Bank and other charges	7.85	17.03
	<b>3,799.96</b>	<b>3,855.30</b>

**Note 25. Other Expenses**

	For the year ended March 31, 2025	For the year ended March 31, 2024
Rent expenses	2.05	1.20
Legal and professional expense	138.05	73.81
Electricity charges	0.60	0.75
Insurance	1.82	1.30
Office maintenance	5.88	3.94
Repairs and Maintenance - others	92.22	3.46
Rates & taxes	30.44	30.01
Travelling and conveyance	12.29	5.88
Communication expenses	12.70	12.24
CSR expenses	2.65	3.04
Donations	1.42	50.88
Subscriptions, Seminars and Sponsorships	2.22	5.38
Payment to auditors		
- Statutory audit	4.43	4.43
- Tax audit	1.18	-
Loss on disposal of property, plant and equipment	0.35	-
Miscellaneous expenses	1.01	0.79
<b>Total</b>	<b>309.31</b>	<b>197.11</b>



**Note 26. Commitments and Contingent Liabilities**

- a) The estimated amount of contracts remaining to be executed on capital accounts (net off advances) and not provided for is ₹ 63.46 (March 31, 2024: 13.02)
- b) i) Matters under appeals

Nature of claim	As at March 31, 2025	As at March 31, 2024
Claim for Transmission line charges *	1,651.54	1,651.54
Income Tax demand	525.79	1,028.91

The Company has contested these demand in the High Court. Pending disposal of the said matter, based on internal assessment and based on legal opinion, the management is confident of favourable outcomes in this matter.

\* The Company had terminated the Power Purchase Agreement (PPA) entered with PTC India Limited (PTC). Haryana Power Generation Corporation Limited (HPGCL), the ultimate beneficiary (as PTC entered into a power supply agreement with HPGCL), disputed the termination. HPGCL approached the Haryana Electricity Regulatory Commission (HERC) seeking inter alia that (i) the termination of the PPA to be declared illegal and invalid and (ii) that both the Greenko Budhil and PTC be directed to comply with their obligations qua HPGCL ("HPGCL Petition"). The Company has approached the Appellate Tribunal for Electricity (APTEL). APTEL has held that HERC does not have jurisdiction over the dispute. HPGCL and PTC both have challenged the decision of APTEL separately with Hon'ble Supreme Court of India. Petitions have been admitted by Hon'ble Supreme Court. The matter is pending with Hon'ble Supreme Court for hearing. The issue of levy of transmission charges on the Company is pending before the Hon'ble Appellate Tribunal for Electricity. The Company challenged the levy of transmission charges on the ground that it is not liable to pay transmission charges under BPTA. Based on the facts and based on the legal opinion of an independent counsel, the management is confident of a favourable outcome in this matter.

**Note 27. Earnings Per Share (EPS)**

	For the year ended March 31, 2025	For the year ended March 31, 2024
Loss for the year	130.84	(283.14)
Number of weighted average shares considered for calculation of basic or diluted earnings per share	30,71,83,472	30,71,83,472
Earnings per share -Basic and diluted (in Rupees)	0.04	(0.09)

**Note 28. Tax expense**

**a. Income tax expense:**

	For the year ended March 31, 2025	For the year ended March 31, 2024
Current tax expense	3.64	-
Income-tax - Earlier Years	0.75	2.61
Deferred tax expense	667.61	632.15
<b>Total</b>	<b>672.00</b>	<b>634.76</b>

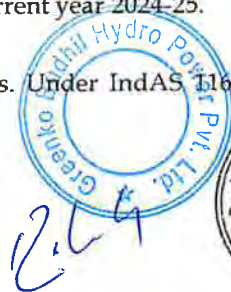
**b. Reconciliation of effective tax rate :**

	For the year ended March 31, 2025	For the year ended March 31, 2024
Profit/ (loss) before tax	799.20	351.62
Enacted tax rate	26.00%	26.00%
Computed expected tax (liability)/ credit	207.79	91.42
<b>Add: Reconciliation items</b>		
Tax effect due to tax holiday year	-	1.44
Expenses not deductible u/s 94B and other disallowances	457.49	542.62
Tax of previous years and others	6.70	(0.72)
<b>Income tax expense</b>	<b>671.98</b>	<b>634.76</b>

The Company has opted for tax regime under Section 115BAA during the current year 2024-25.

**Note 29. Leases**

The Company has taken land under lease after making advance payments. Under IndAS 116, the Company has reclassified the Leased land to right-of-use assets.





345

Greenko Budhil Hydro Power Private Limited  
Notes annexed to and forming part of the financial statements  
All amounts in ₹ Lakhs unless otherwise stated

**Note 30. Related party disclosures:**

**(a) Names of related parties and description of relationship**

Description of Relationship	Name of the entity
Ultimate holding company	Greenko Energy Holdings, Mauritius
Intermediate Holding company	Greenko Energies Private Limited
Holding company	Greenko Tejassarnika Hydro Energies Private Limited

**(b) Direct or indirect subsidiaries of ultimate holding company with which transactions have taken place (Contd.)**

Greenko Dutch BV  
Rithwik Energy Generation Private Limited  
Greenko Him Kailash Hydro Power Private Limited  
Ratnagiri Wind Power Projects Private Limited  
Greenko Bagewadi Wind Energies Private Limited  
SEI Bheem Private Limited  
Technology House (India) Private Limited  
SEI Diamond Private Limited  
RT Renewable Energy Private Limited  
SEI Aditi Power Private Limited  
Greenko Solar Energy Private Limited  
Greenko Solar Power Private Limited  
Sandla Wind Projects Private Limited  
Greenko Energy Projects Private Limited  
ISA Power Private Limited  
SEI Suryashakti Power Private Limited

**Summary of significant transactions with related parties by the company**

	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Greenko Tejassarnika Hydro Energies Private Limited		
Loan given	1,000.00	-
Balance Receivable	1,000.00	-
Greenko Energies Private Limited		
Repayment of loan	69.02	-
Balance Payable	-	69.02
Greenko Dutch BV		
9.3% Unlisted, Secured, Redeemable and Non-convertible		
Debentures outstanding	38,399.00	40,205.00
Interest paid on NCD's	3,690.08	3,838.21
Rithwik Energy Generation Private Limited		
Loan refunded (net)	100.00	-
Balance Receivable	485.03	585.03
Ratnagiri Wind Power Projects Private Limited		
Balance Receivable	5,358.02	5,358.02
Greenko Bagewadi Wind Energies Private Limited		
Investments in Non-convertible debentures		
Investment value receivable	1,056.00	1,128.00
Interest income on Investments in NCD's	105.16	112.14
Interest receivable on Investment in NCDs	3.96	4.22
SEI Bheem Private Limited		
Loan refunded		50.00
Balance payable		-



**Greenko Budhil Hydro Power Private Limited**  
**Notes annexed to and forming part of the financial statements**  
All amounts in ₹ Lakhs unless otherwise stated

**Summary of significant transactions with related parties by the company (Contd.)**

	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Technology House (India) Private Limited		
Loan refunded	-	0.01
Balance receivable	-	-
SEI Diamond Private Limited		
Loan refunded	25.02	-
Balance receivable	-	25.02
RT Renewable Energy Private Limited		
Loan taken (net)	1.16	-
Balance payable	1.16	-
Greenko Solar Energy Private Limited		
Repayment of loan	-	0.05
Balance payable	-	-
SEI Aditi Power Private Limited		
Balance receivable	412.03	412.03
Sandla Wind Projects Private Limited		
Repayment of loan	98.04	-
Balance payable	-	98.04
SEI Suryashakti Power Private Limited		
Balance receivable	260.02	260.02
Greenko Solar Power Private Limited		
Loan refunded	0.01	-
Balance receivable	1,600.00	1,600.01
ISA Power Private Limited		
Loan given	0.14	-
Balance receivable	0.14	-
Greenko Energy Projects Private Limited		
Loan taken (net)	15.22	-
Balance payable	15.22	-
Greenko HimKailash Hydro Energies Private Limited		
Loan refunded	-	0.18
Balance receivable	-	-



347

**Note 31. Employee benefits**

**a. Gratuity and Compensated Absence Plan**

The following table summarizes the components of net employee benefit expense recognized in the Statement of Profit and Loss, Other Comprehensive Income and amounts recognized in the Balance Sheet and principal assumptions used for the defined benefit gratuity plan(funded) and compensated absence plan (unfunded).

**Changes in Projected benefit obligations**

	Gratuity		Compensated Absence	
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Opening defined benefit obligation	150.24	117.28	35.65	27.89
Interest cost	9.88	8.27	2.29	1.96
Current service cost	14.26	11.72	5.85	4.35
Benefits Paid	(1.90)	-	(1.02)	(0.49)
Benefits Paid by the Company	-	-	-	-
Actuarial (gain)/loss (through P&L)	-	-	-	-
Actuarial (gain)/loss (through OCI)	(21.32)	12.97	(14.23)	1.93
Obligation at the end of year	151.16	150.24	28.54	35.64

**Changes in Plan Assets**

	Gratuity		Compensated Absence	
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Plan Asset at beginning of the year, fair value	41.24	38.30	-	-
Adjustment to opening plan asset	-	-	-	-
Return on plan assets	3.14	2.76	-	-
Interest income	0.47	0.18	-	-
Contributions	9.56	-	-	-
Benefits Paid	(1.90)	-	-	-
Plan Asset at the end of the year	52.51	41.24	-	-

**Net liabilities for gratuity and compensated absence**

	Gratuity		Compensated Absence	
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
PVO defined benefit obligation	151.16	150.24	28.54	35.64
Fair value of plan assets	52.51	41.24	-	-
Net liability recognized in the balance sheet	98.65	109.00	28.54	35.64

**Expenses recognized in statement of profit and loss**

	Gratuity		Compensated Absence	
	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2025	For the year ended March 31, 2024
Current service cost	14.26	11.72	5.85	4.35
Net Interest	6.74	5.51	2.29	1.96
Net actuarial (gain)/loss recognized during the year	-	-	(14.23)	1.93
	21.00	17.23	(6.09)	8.24





**Note 30. Employee benefits (Contd.)**

**Re-measurement (gain)/loss in OCI**

	Gratuity		Compensated Absence	
	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2025	For the year ended March 31, 2024
Actuarial (Gain)/ Loss recognized for the period	(21.32)	12.97	-	-
Return on Plan Assets excluding net interest	(0.47)	(0.18)	-	-
<b>Total Actuarial (Gain)/Loss recognized in OCI</b>	<b>(21.79)</b>	<b>12.79</b>	<b>-</b>	<b>-</b>

The principal assumptions used in determining gratuity/compensated absence obligations for the Company's plan are shown below:

	For the year ended March 31, 2025	For the year ended March 31, 2024
Discount rate	6.62%	6.97%
Rate of increase in compensation	7.00%	7.00%
Expected rate of return on plan assets	11.84	12.01
Expected average remaining service		
Attrition rate [Past Service (PS)]		
PS : 0 - 12	5.00%	5.00%
PS : 12 - 22	3.00%	3.00%
PS : 22 - 42	2.00%	2.00%

**Expected Payout**

	Gratuity	Compensated Absence
Expected PVO Payouts - 1st year	5.32	1.06
Expected PVO Payouts - 2nd year	5.43	1.08
Expected PVO Payouts - 3rd year	8.79	1.54
Expected PVO Payouts - 4th year	13.30	2.44
Expected PVO Payouts - 5th year	10.03	1.98
Expected PVO Payouts - 6th to 10th year	50.28	9.43

**Sensitivity Analysis - Gratuity**

	Discount Rate (DR)		Salary Escalation Rate (ER)	
	PVO DR+1%	PVO DR-1%	PVO ER+1%	PVO ER-1%
Present Value Obligation	136.30	168.53	168.03	136.45

**Sensitivity Analysis - Compensated Absence**

	Discount Rate (DR)		Salary Escalation Rate (ER)	
	PVO DR+1%	PVO DR-1%	PVO ER+1%	PVO ER-1%
Present Value Obligation	25.78	31.72	31.63	25.81

**b. Provident fund**

The Company makes a contribution of provident fund as per Employees Provident Fund and Miscellaneous Provisions Act, 1952. Contributions made during the year ended March 31, 2025 is ₹ 34.04 (2024: ₹42.41)

**c. Other employee benefits**

In respect of the Leave Encashment, an amount of ₹ 8.13 has been recognized as expenditure in the Statement of Profit & Loss.



**Greenko Budhil Hydro Power Private Limited**  
**Notes annexed to and forming part of the financial statements**  
**All amounts in ₹ Lakhs unless otherwise stated**

### **Note 32. Capital Management**

For the purpose of the Company capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders of the company. The primary objective of the Company capital management is to maximize the shareholder value.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants.

### **Note 33. Financial Assets and Liabilities**

The accounting policies for financial instruments have been applied to the following line items below-

Particulars	Amortised cost	
	As at March 31, 2025	As at March 31, 2024
<b>Financial Assets</b>		
<b>Non-current</b>		
Investments(note. 5)	984.00	1,056.00
Other financial assets(note. 6)	703.72	703.72
<b>Current</b>		
Investments(note. 5)	72.00	72.00
Trade receivables (note. 9)	43.59	756.74
Cash and cash equivalents (note. 10.a)	1,650.61	149.99
Other bank balances (note. 10.b)	1,472.43	2,424.82
Loans (note. 11)	9,115.24	8,240.13
Other financial assets(note. 6)	83.51	105.04
<b>Total</b>	<b>14,125.10</b>	<b>13,508.44</b>

Particulars	Amortised cost	
	As at March 31, 2025	As at March 31, 2024
<b>Financial Liabilities</b>		
<b>Non-current</b>		
Borrowings (note. 14)	36,593.00	38,399.00
<b>Current</b>		
Borrowings (note. 14)	1,822.39	1,973.06
Trade payables (note. 17)	342.83	297.10
Other financial liabilities (note. 18)	153.73	160.72
<b>Total</b>	<b>38,911.95</b>	<b>40,829.88</b>



**Note 34. Fair Value**

Set out below, is a comparison by class of the carrying amounts and fair value of the Company financial instruments, those with carrying amounts that are reasonable approximations of fair values:

	Carrying Value	Fair value	Carrying Value	Fair value
	As at March 31, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2024
<b>Financial assets measured at Amortised cost</b>				
<b>Non-current</b>				
Investments	984.00	984.00	1,056.00	1,056.00
Other financial assets	703.72	703.72	703.72	703.72
<b>Current</b>				
Investments	72.00	72.00	72.00	72.00
Trade receivables	43.59	43.59	756.74	756.74
Cash and cash equivalents	1,650.61	1,650.61	149.99	149.99
Other bank balances	1,472.43	1,472.43	2,424.82	2,424.82
Loans	9,115.24	9,115.24	8,240.13	8,240.13
Other financial assets	83.51	83.51	105.04	105.04
<b>Total</b>	<b>14,125.10</b>	<b>14,125.10</b>	<b>13,508.44</b>	<b>13,508.44</b>

	Carrying Value	Fair value	Carrying Value	Fair value
	As at March 31, 2025	As at March 31, 2025	As at March 31, 2024	As at March 31, 2024
<b>Financial liabilities measured at Amortised cost</b>				
<b>Non-current</b>				
Borrowings	36,593.00	36,593.00	38,399.00	38,399.00
<b>Current</b>				
Borrowings	1,822.39	1,822.39	1,973.06	1,973.06
Trade payables	342.83	342.83	297.10	297.10
Other financial liabilities	153.73	153.73	160.72	160.72
<b>Total</b>	<b>38,911.95</b>	<b>38,911.95</b>	<b>40,829.88</b>	<b>40,829.88</b>

The management assessed that cash and cash equivalents, other bank balances, trade receivables, security deposits received, receivable from related parties, inter corporate loan from related party, trade payables and security deposits paid approximate their carrying amounts largely due to the short-term maturities of these instruments.

The management assessed that the fair value of the borrowings are not materially different from the carrying value presented.

The fair value of the financial assets and liabilities is included at the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at measurement date.

**Note 35. Financial risk management**

The Company's activities expose it to a variety of financial risks; market risk, credit risk and liquidity risk. The Company's overall risk management programme focuses to minimise potential adverse effects on the Company's financial performance. The financial instruments of the Company comprise borrowings from banks/other lenders, cash and cash equivalents, bank deposits, trade receivables and other assets, trade payables and other financial liabilities and payable.

**Market risk**

Market risk is the risk that the fair values of future cash flows of a financial instrument will fluctuate because of volatility of prices in the financial markets. Market risk can be further segregated into a) Foreign exchange risk and b) Interest rate risk

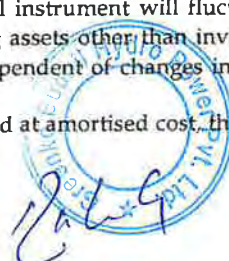
**a) Foreign exchange risk**

Foreign exchange risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company has no significant transactions in foreign currency, hence there are no foreign currency exchange risks.

**b) Interest rate risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company has no significant interest-bearing assets other than investment in bank deposits. The Company's income and operating cash flows are substantially independent of changes in market interest rates.

As the Company's borrowing carries fixed rate of interest and these debts are carried at amortised cost, there is no interest rate risk to the Company.





351

#### Credit risk

Company's revenue is derived from sales to state owned utilities, hence potential risk of default is predominantly a governmental one.

The company maintain banking relationships with only credit worthy banks, which it reviews on an ongoing basis.

The maximum exposure to credit risk for bank deposits and bank balances at the reporting date is the fair value of the amount disclosed in Note 10

Trade receivables that are due for more than one month are considered past due. These receivables have been considered as fully recoverable based on the evaluation of terms implicit in the contracts with customers, legal opinions and other pertinent factors.

The ageing analysis trade receivables as at the reporting date is as follows:

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
<b>As at March 31, 2025</b>						
(i) Undisputed Trade receivables – considered good	43.59	-	-	-	-	43.59
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
<b>As at March 31, 2024</b>						
(i) Undisputed Trade receivables – considered good	756.74	-	-	-	-	756.74
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

The maximum exposure to credit risk at the reporting date is the carrying value of each class of receivable mentioned above. The Company does not hold any collateral as security.

#### Liquidity risk

Prudent liquidity risk management implies maintaining sufficient cash and cash equivalents and maintaining adequate credit facilities.

In respect of its existing operations, the Company funds its activities primarily through long-term loans secured against the power plant. The Company's objective in relation to its existing operating business is to maintain sufficient funding to allow the plants to operate at an optimal level.

The Company believes that the net cash flows expected to be generated from the operations shall be sufficient to meet the operating and finance costs.

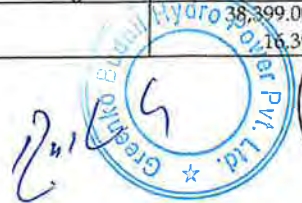
The amounts disclosed in Note No.14 represents the remaining contractual maturities and undiscounted cash flows of the Company's current and non-current borrowings at the end of the reporting period.

The table below summarizes the maturity profile of the Company's financial liabilities

Particulars	Carrying Value	Less than 1 year	Between 1 and 2 years	Between 2 and 5 years	Over 5 years	Total
<b>As at March 31, 2025</b>						
Borrowings	38,415.39	1,822.39	-	-	36,593.00	38,415.39
Interest on borrowings	148.80	3,529.12	3,403.15	10,209.45	15,200.73	32,342.45
Trade payables	342.83	342.83	-	-	-	342.83
<b>As at March 31, 2024</b>						
Borrowings	40,372.06	1,973.06	1,806.00	-	36,593.00	40,372.06
Interest on borrowings	155.79	3,697.07	3,529.12	10,209.45	18,603.88	36,039.52
Trade payables	297.10	297.10	-	-	-	297.10

#### Note 36. Reconciliation of liabilities arising from financing activities

	As at March 31, 2024	Cash Flows	Non-cash changes	As at March 31, 2025
Borrowings - Non Current	40,205.00	(1,806.00)		38,399.00
Borrowings - Current	167.06	(150.67)		16.39



352

**Greenko Budhil Hydro Power Private Limited**  
**Notes annexed to and forming part of the financial statements**  
All amounts in ₹ Lakhs unless otherwise stated

**Note 37. Segment information**

The Company operates in Single Business Segment of Generation of Power and in a Single Geography. Accordingly disclosure requirements of Ind AS 108, 'Operating Segments' as notified under Section 133 of the Companies Act, are not applicable.

**Note 38.** The information regarding micro and small enterprises has been identified on the basis of information available with the company. Based on the information available with the Company, there are no micro and small enterprises to whom the company has paid interest or any interest payable on outstanding (under the provisions of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006) during the year ending March 31, 2025.

**Note 39. Financial ratios**

Ratio	Numerator	Denominator	For the year ended March 31, 2025	For the year ended March 31, 2024	% Variance	Remarks for variation more than 25%
Current ratio (in times)	Current assets	Current liabilities	3.02	2.84	6.20%	Not Applicable
Debt equity ratio (in times)	Borrowings	Total equity	2.21	2.35	-5.66%	Not applicable
Debt service coverage ratio (in times)	EBITDA <sup>(1)</sup>	Interest + Principal repayment	1.75	1.57	11.08%	Not applicable
Return on equity ratio (in %)	Profit for the year	Total equity	0.75%	-1.64%	-145.81%	The ratio increase due decrease in expenses in current year.
Trade receivable turnover ratio (in times)	Revenue from operations	Average trade receivables	19.62	10.13	93.68%	This ratio increase due to realisation of trade receivables.
Net capital turnover ratio (in times)	Revenue from operations	Working capital <sup>(2)</sup>	0.45	0.46	-1.37%	Not applicable
Net profit ratio (in %)	Profit for the year	Revenue from operations	1.67%	-3.59%	-146.45%	The ratio increase due to profit.
Return on capital employed (in times)	Earnings Before Interest and Taxes (EBIT)	Capital employed <sup>(3)</sup>	0.08	0.07	12.87%	Not applicable

(1) EBITDA: Earnings before interest, taxes, depreciation and amortisation.

(2) Working capital: Current assets - Current liabilities

(3) Capital employed: Total equity + Total debt

(4) Inventory turnover ratio, Trade payables turnover ratio and Return on investment are not applicable/ not relevant.



353

**Greenko Budhil Hydro Power Private Limited****Notes annexed to and forming part of the financial statements**

All amounts in ₹ Lakhs unless otherwise stated

**Note 40. Other Statutory information**

- (i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (ii) The Company does not have any transactions with companies struck off.
- (iii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (v) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (vi) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (vii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (viii) The Company has not any such transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

**Note 41. Audit trail**

The Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, no instance of audit trail feature being tampered with was noted in respect of the accounting software.

**Note 42. Recent Pronouncements**

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. During the year ended March 31, 2025, MCA has notified Ind AS - 117 Insurance Contracts and amendments to Ind AS 116 - Leases, relating to sale and leaseback Transactions. The Company has evaluated the amendments and there is no impact on its financial statements.





354

**Greenko Budhil Hydro Power Private Limited**  
**Notes annexed to and forming part of the financial statements**  
All amounts in ₹ Lakhs unless otherwise stated

**Note 43. Corporate social responsibility expenditure**

Particulars	As at March 31, 2025	As at March 31, 2024
i) Gross amount required to be spent by the	-	4.09
ii) Amount spent during the year	2.65	-
iii) Shortfall at the end of the year	(2.65)	1.06
iv) Total of previous year shortfall	(8.14)	(9.20)
v) Excess spend eligible for carry forward	(10.79)	(8.14)
vi) Reason for shortfall	-	-
vii) Nature of CSR activities	-	-
a) Constitution/ acquisition of any asset	-	-
b) On any other purposes	2.65	-
viii) Details of related party transactions	-	-

**Note 44.** Amount has been rounded off to nearest lakh and previous year have been rearranged, regrouped and recast wherever necessary. Figure 0.00 represent amount below ₹ 500/- rounded off.

Vide our report of even date attached.

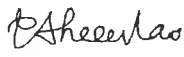
**For KS Rao & Co**  
Firm Reg No: 003109S  
Chartered Accountants

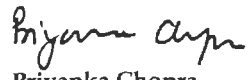
  
**Bapatla MP Kanva**  
Partner  
M.No: 223870



For and on behalf of the Board of Directors  
**Greenko Budhil Hydro Power Private Limited**  
CIN No. U40109TG2002PTC038683

  
**J.V.S.D. Prasada Raju**  
Director  
DIN: 07465899

  
**P.A. Srinivasa Rao**  
Director  
DIN:06967726

  
**Priyanka Chopra**  
Company Secretary  
M.No.F12901

**Place: Chennai**  
Date: August 25, 2025

**Place : Hyderabad**  
Date: August 25, 2025



## ANNEXURE 8

**Greenko Budhil Hydro Power Private Limited**  
**Provisional Balance Sheet as at September 30, 2025**  
All amounts in ₹ Lakhs unless otherwise stated

	Note No.	As at September 30, 2025	As at March 31, 2025
<b>I ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plant and Equipment	3	46,108.20	47,038.89
(b) Financial Assets			
(i) Investments	5	948.00	984.00
(ii) Other financial assets	6	703.72	703.72
(c) Other non-current assets	7	829.67	829.67
(d) Tax assets (net)	4	154.13	142.64
<b>Sub total</b>		<b>48,743.72</b>	<b>49,698.92</b>
<b>(2) Current assets</b>			
(a) Inventories	8	269.50	276.90
(b) Financial Assets			
(i) Investments	5	72.00	72.00
(ii) Trade receivables	9	3,184.41	43.59
(iii) Cash and cash equivalents	10.a	165.18	1,650.61
(iv) Other bank balances	10.b	1,566.52	1,472.43
(v) Loans	11	8,045.76	9,115.24
(vi) Others	6	37.93	83.51
(c) Other current assets	7	537.74	242.64
<b>Sub total</b>		<b>13,879.04</b>	<b>12,956.92</b>
<b>TOTAL ASSETS</b>		<b>62,622.76</b>	<b>62,655.84</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>A EQUITY</b>			
(a) Equity Share Capital	12	30,718.35	30,718.35
(b) Other Equity	13	(12,410.52)	(13,354.32)
<b>Total Equity</b>		<b>18,307.83</b>	<b>17,364.03</b>
<b>B LIABILITIES</b>			
<b>(1) Non-Current Liabilities</b>			
(a) Financial Liabilities			
- Borrowings	14	35,690.00	36,593.00
(b) Provisions	15	117.36	120.80
(c) Deferred tax liabilities (Net)	16	4,581.82	4,282.94
<b>Sub total</b>		<b>40,389.18</b>	<b>40,996.74</b>
<b>(2) Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	14	1,806.00	1,822.39
(ii) Trade payables			
a ) Total outstanding dues of micro enterprises and small enterprises	17	-	11.26
b ) Total outstanding dues of creditors other than micro enterprises and small enterprises	17	251.83	331.57
(iii) Other financial liabilities	18	150.23	153.73
(b) Other current liabilities	19	1,711.31	1,969.74
(c) Provisions	15	6.38	6.38
<b>Sub total</b>		<b>3,925.75</b>	<b>4,295.07</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>62,622.76</b>	<b>62,655.84</b>



**Greenko Budhil Hydro Power Private Limited**  
**Provisional Statement of Profit and Loss for the year ended September 30, 2025**  
All amounts in ₹ Lakhs unless otherwise stated

356

	Note No.	For the year ended September 30, 2025	For the year ended March 31, 2025
<b>I Income</b>			
Revenue from Operations	20	4,637.31	7,851.28
Other Income	21	154.29	475.98
<b>Total Income</b>		<b>4,791.60</b>	<b>8,327.26</b>
<b>II Expenses</b>			
Operating expenses	22	347.16	653.27
Employee Benefits Expense	23	420.57	919.63
Finance Costs	24	1,788.66	3,799.95
Depreciation and Amortisation Expense	3	934.38	1,845.90
Other Expenses	25	69.06	309.31
<b>Total Expenses</b>		<b>3,559.83</b>	<b>7,528.06</b>
<b>III Profit /(Loss) Before Tax</b>		<b>1,231.77</b>	<b>799.20</b>
<b>Tax Expenses</b>			
Current Tax		-	-
Mat credit entitlement		-	0.75
Income-tax - Earlier Years		-	-
Deferred Tax		298.88	667.61
<b>IV Total tax expenses</b>		<b>298.88</b>	<b>668.36</b>
<b>V Profit / (Loss) for the year</b>		<b>932.89</b>	<b>130.84</b>
<b>VI Other Comprehensive Income ('OCI')</b>			
OCI not to be reclassified to profit or loss in subsequent periods			
Re-measurement gain/(losses) on defined benefit plans		10.89	21.79
Deffered tax effect on the above		-	(3.64)
<b>Net OCI not to be reclassified to profit or loss in</b>		<b>10.89</b>	<b>18.15</b>
<b>Total OCI for the year, net of tax</b>		<b>10.89</b>	<b>18.15</b>
<b>VII Total Comprehensive Income for the year, net of tax</b>		<b>943.78</b>	<b>148.99</b>
<b>VIII Earnings per equity share (Face Value Rs 10 each)</b>			
Basic and Diluted	26	0.30	0.04

Summary of Material Accounting Policies.

The accompanying notes are an integral part of the Financial Statements.

Vide our report of even date attached.

**For KS Rao & Co**  
Firm Reg No: 003109S  
Chartered Accountants

For and on behalf of the Board of Directors  
**Greenko Budhil Hydro Power Private Limited**  
CIN No. U40109TG2002PTC038683

**Bapatla MP Kanva**  
Partner  
M.No: 223870

**J.V.S.D Prasada Raju**  
Director  
DIN: 07465899

**P.A. Srinivasa Rao**  
Director  
DIN:06967726

**Place: Chennai**  
Date: August 25, 2025

**Place : Hyderabad**  
Date: August 25, 2025

**Priyanka Chopra**  
Company Secretary  
M.No. 12901





**Greenko Budhil Hydro Power Private Limited**  
**Provisional Statement of Changes in Equity for the period ended September 30, 2025**  
All amounts in ₹ Lakhs unless otherwise stated

**a. Equity Share Capital**

Equity Shares of Rs. 10 each issued, subscribed and fully paid-up	Number	Amount
As at April 01, 2024	30,71,83,472	30,718.35
Shares Issued during the year	-	-
As at March 31, 2025	30,71,83,472	30,718.35
Shares Issued during the year	-	-
As at September 30, 2025	30,71,83,472	30,718.35

**b. Other Equity**

	Attributable to Equity share holders of the Company	Total
	Reserves and Surplus	
	Retained Earnings	
Balance as at April 01, 2024	(13,503.31)	(13,503.31)
Changes in Equity for the year ended March 31, 2025		
-Opening adjustment of defined benefit obligation	-	-
-Remeasurement losses on defined benefit obligation net of tax	18.15	18.15
Loss for the year	130.84	130.84
Balance as at March 31, 2025	(13,354.31)	(13,354.31)
Changes in Equity for the period ended September 30, 2025		
-Opening adjustment of defined benefit obligation	-	-
-Remeasurement losses on defined benefit obligation net of tax	10.89	10.89
Profit for the year	932.89	932.89
Balance as at September 30, 2025	(12,410.54)	(12,410.54)

Summary of Material Accounting Policies.

**Note. 2**

The accompanying notes are an integral part of the Financial

Vide our report of even date attached.

**For KS Rao & Co**  
Firm Reg No: 003109S  
Chartered Accountants

For and on behalf of the Board of Directors  
**Greenko Budhil Hydro Power Private Limited**  
CIN No. U40109TG2002PTC038683

**Bapatla MP Kanva**  
Partner  
M.No: 223870

**Place: Chennai**  
Date: August 25, 2025

**J.V.S.D Prasada Raju**  
Director  
DIN: 07465899

**Place : Hyderabad**  
Date: August 25, 2025

**P.A. Srinivasa Rao**  
Director  
DIN:06967726

**Priyanka Chopra**  
Company Secretary  
M.No.P12991



352

**Note 1: Background**

Greenko Budhil Hydro Power Private Limited is engaged in the business of generation of power. The Company has established a power plant with the capacity of 70 MW on Budhil Nallah a major tributary of River, Tehsil Bharmour, Distt. Chamba in Himachal Pradesh. The registered office of the Company is located at Second Floor, Block D, Plot No.13, SY. NO. 64 Part Hitech City Layout, Madhapur Village, Hyderabad, Rangareddi - 500081.

**Note 2. Material Accounting Policies**

This note provides a list of the material accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

**2.1 Basis of Preparation of Financial Statements**

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS), under the historical cost convention on the accrual basis, except certain financial asset and liabilities measured at fair value, in all material aspects in compliance with the provisions of the Companies Act, 2013 ('the Act') (to the extent notified) and presented in INR Lakhs. The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the relevant amendment rules issued thereafter.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013.

**2.2 Use of estimates, assumptions and judgements**

The preparation of financial statements in conformity with Ind AS requires management of the Company to make estimates and assumptions and judgements that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimates. Examples of such estimates include future obligations under employee retirement benefit plans, recognition of deferred tax assets and useful lives of fixed assets. Any revision to accounting estimates is recognized prospectively in the current and future periods.

**2.3 Revenue recognition**

(a) The Company is in the business of generation and supply of Electricity. Revenue from contract with customers is recognised when control of goods and services are transferred to the customers at an amount that reflects the consideration to which the company expects to be entitled in change of goods or services.

Revenue is measured at the fair value of the consideration received or receivable in accordance the relevant agreements, net of discounts, rebates and other applicable taxes and duties.

Revenue from sale of electricity is recognised on the basis of the number of units of power exported in accordance with the joint meter reading undertaken with the transmission at the rates prevailing on the date of export as the determined by the Power Purchase agreement/ market rates as applicable less the wheeling, banking charges and free power as applicable if any. claims for delayed payment charges and other claims, if any, are recognised as per the terms of power purchase agreements only when there is no uncertainty associated with the collectability of these claims.

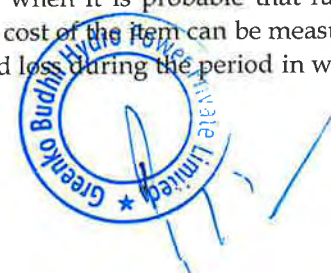
(b) Revenue from Emission Reduction is recognized after registration of the project with United Nations Framework Convention on Climate Change (UNFCCC), generation of emission reductions and upon execution of a firm contract of sale.

(c) Insurance claims are recognized as and when the claims are received from the Insurer.

(d) Interest income is recognized in the year in which it is accrued and stated at gross using effective interest rate method.

**2.4 Property, Plant and Equipment**

Property, plant and equipment is stated at historical cost less accumulated depreciation and any impairment in value. Freehold land is not depreciated. Historical cost includes expenditure that is directly attributable to the acquisition of the items and borrowing cost. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with them will flow to the Company and the cost of the item can be measured reliably. All repairs and maintenance expenditure are charged to profit and loss during the period in which they are incurred.



Depreciation is provided on the basis of straight line method and charged over useful life as per the manner prescribed in Schedule II to the Companies Act, 2013.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefit is expected to arise from the continued use of the asset. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the item) is recognised in profit and loss in the period the item is derecognised.

In case of projects constructed on lease hold land, useful life is considered at primary lease period or estimated useful life whichever is earlier. Costs incurred for land rights are amortised over the period of primary lease.

Useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

## 2.5 Leases

At inception of contract, the Company assesses whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

### As a Lessee

#### Right-of-Use Assets

Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, lease payments made at or before the commencement date. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

#### Lease Liabilities

At the commencement date of the lease, the Company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made.

#### Short term leases and leases of low value of assets

The Company applies the short-term lease recognition exemption to its short-term leases. It also applies the lease of low-value assets recognition exemption that are considered to be low value. Lease payments on short-term leases and leases of low value assets are recognised as expense on a straight-line basis over the lease term.

## 2.6 Financial assets

A Financial asset is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity

### Financial assets

#### Initial Recognition and Measurement

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognized on the trade date, i.e., the date that the Company commits to purchase or sell the asset

#### Subsequent Measurement

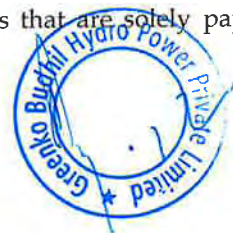
For purposes of subsequent measurement, financial assets are classified in three categories:

- Financial assets at amortized cost
- Financial assets at fair value through other comprehensive income (FVTOCI)
- Financial assets at fair value through Statement of Profit and Loss (FVTPL)

#### Financial assets at amortized cost

A 'Financial asset' is measured at the amortized cost if both the following conditions are met:

- a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows and
- b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding





After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method, less impairment. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included in finance income in the Statement of Profit and Loss. The losses arising from impairment are recognized in the Statement of Profit and Loss.

**Financial asset at fair value through other comprehensive income (FVTOCI)**

A 'Financial asset' is classified as at the FVTOCI if both of the following criteria are met:

- a) The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- b) The asset's contractual cash flows represent SPPI.

Financial assets included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI). However, the Company recognizes interest income, impairment losses and reversals in the statement of Profit and Loss. On derecognition of the asset, cumulative gain or loss previously recognized in OCI is reclassified from the equity to Statement of Profit and Loss.

Interest earned whilst holding FVTOCI Financial asset is reported as interest income using the EIR method.

**Financial asset at fair value through profit and loss (FVTPL)**

FVTPL is a residual category for Financial assets. Any Financial asset, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as FVTPL.

In addition, the Company may elect to designate a Financial asset, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch').

Financial asset included within FVTPL category are measured at fair value with all changes recognized in the statement of profit and loss.

**Derecognition**

A financial asset (or, where applicable, a part of a financial asset) is primarily derecognized (i.e. removed from the Company's balance sheet) when:

- a) the contractual rights to receive cash flows from the asset have expired, or
- b) The Company has transferred its contractual rights to receive cash flows from the financial asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognize the asset to the extent of the Company's continuing involvement in the asset. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

**Expected credit loss**

In accordance with Ind AS 109, Expected credit losses are assessed based on an evaluation of the collectability of receivables. A considerable amount of judgment is required in assessing the ultimate realization of these receivables, including their current creditworthiness, past collection history of each customer and ongoing dealings with them. If the financial conditions of the counterparties with which the Company contracted were to deteriorate, resulting in an impairment of their ability to make payments, additional expected credit loss may be required.



**(i) Trade Receivables**

An impairment analysis is performed at each reporting date. The expected credit losses over life time of the asset are estimated by adopting the simplified approach using a provision matrix which is based on historical loss rates reflecting current condition and forecasts of future economic conditions. In this approach assets are grouped on the basis of similar credit characteristics such as industry, customer segment, past due status and other factors which are relevant to estimate the expected cash loss from these assets.

**(ii) Other financial assets**

Other financial assets are tested for impairment based on significant change in credit risk since initial recognition and impairment is measured based on probability of default over the life time when there is significant increase in credit risk.

For assessing increase in credit risk and impairment loss, the Company combines Financial assets on the basis of shared credit risk characteristics with the objective of facilitating an analysis that is designed to enable significant increases in credit risk to be identified on a timely basis.

**Financial Liabilities**

**Initial Recognition and Measurement**

Financial liabilities are classified, at initial recognition as financial liabilities at FVTPL, or other financial liabilities.

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings.

**Subsequent measurement**

The measurement of financial liabilities depends on their classification, as described below:

**Financial liabilities at fair value through profit or loss**

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/ loss are not subsequently transferred to statement of profit and loss. However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit and loss.

**Other financial liabilities**

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortized cost using the EIR method. Gains and losses are recognized in profit and loss when the liabilities are derecognized as well as through the EIR amortization process.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the statement of profit and loss.

**Derecognition**

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the Statement of profit and loss.

**Financial guarantees**

Financial guarantee contracts issued by the Company are those contracts that require a payment to be made to reimburse the holder for a loss it incurs because the specified debtor fails to make a payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are recognised initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind AS 109.



### Offsetting of Financial assets

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

### 2.7 Impairment of non-financial assets

Assets that are subject to depreciation and amortization are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units). Value-in-use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessment of the time value of the money and risk specific to the asset or CGU.

### 2.8 Borrowing costs

Borrowing costs directly attributable to acquisition, construction or production of an asset that necessarily takes substantial period of time to get ready for its intended use are also included as part of the cost of such assets to the extent they relate to the period till such assets are ready to be put to use. All other borrowing costs are recognized as expense in the year which they are incurred and charged to statement of Profit and Loss.

### 2.9 Inventories

Stores and spares, consumables are stated at cost or below. Cost is determined on weighted average basis and includes all applicable costs incurred in bringing goods to their present location and condition.

### 2.10 Employee Benefits

#### Provident fund

Retirement benefit in the form of provident fund is a defined contribution scheme and the contribution are charged to the Statement of Profit and Loss of the year when the contribution to the respective funds is due. There are no other obligations other than the contribution payable to the respective authorities.

#### Gratuity

Gratuity is a post employment defined benefit plan. The liability recognized in the balance sheet represents the present value of the defined benefit obligation at the balance sheet date, together with adjustments for past service costs. An independent actuary using the projected unit credit method calculates the defined benefit obligation annually. Gains and losses through re-measurements of the net defined benefit liability/(asset) are recognized in Other Comprehensive Income (OCI).

#### Compensated absences

Compensated absences are provided for based on actuarial valuation. The actuarial valuation is done as per projected unit credit method.

Actuarial gains or losses arising from experience adjustments and changes in actuarial assumptions are credited or charged to the statement of profit and loss in the year in which such gains or losses arises.

### 2.11 Taxes on income

#### Current tax

Current tax is measured at the amount expected to be paid to the tax authorities in accordance with The Income Tax Act, 1961 of India.

#### Deferred tax

Deferred tax charge or credit reflects the tax effect of timing differences between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date and written down or written-up to reflect the amount that is reasonably / virtually certain to be realized.





## 2.12 Earnings per share

Basic earnings per share are calculated by dividing the net profit / (loss) for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

## 2.13 Cash and cash equivalents

Cash and cash equivalents include cash on hand and at bank, and short-term deposits with an original maturity period of three months or less.

## 2.14 Provisions and contingent liabilities

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognised as other finance expense.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

## 2.15 Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability
  - In the absence of a principal market, in the most advantageous market for the asset or liability
- The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

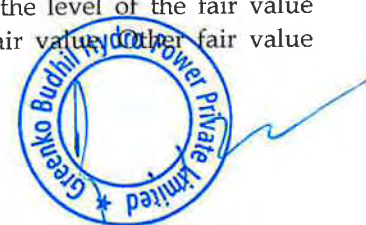
Level 1 – Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above. This note summarises accounting policy for fair value and other fair value related disclosures are given in the relevant notes.



364

**Greenko Budhil Hydro Power Private Limited**  
**Notes annexed to and forming part of the Provisional financial statements**  
All amounts in ₹ Lakhs unless otherwise stated

**Note 3 : Property, Plant and Equipment**

Particulars	Freehold Land	Right- of- use assets	Buildings	Plant and Equipment	Furniture and Fixtures	Office Equipment	Computers	Vehicles	Total
<b>Gross block</b>									
As at April 01, 2024	87.05	2.00	8,209.34	64,218.93	40.67	69.41	8.98	71.87	72,708.25
Additions	-	-	2.77	110.44	-	35.90	10.73	26.61	186.45
Deletions/Disposals	-	-	-	2.39	-	-	-	-	2.39
As at March 31, 2025	87.05	2.00	8,212.11	64,326.97	40.67	105.31	19.71	98.48	72,892.31
Additions	-	-	-	-	-	-	3.86	-	3.86
Deletions/Disposals	-	-	-	-	-	-	-	8.21	8.21
Adjustments	-	-	-	-	-	-	-	-	(0.01)
As at September 30, 2025	87.05	2.00	8,212.11	64,326.97	40.67	105.31	23.57	90.27	72,887.95
<b>Accumulated Depreciation</b>									
As at April 01, 2024	-	0.74	2,832.80	21,052.80	25.68	61.47	7.01	27.23	24,007.73
Charge for the year	-	0.07	296.30	1,535.37	1.91	0.91	3.22	8.12	1,845.90
Deletions/Disposals	-	-	-	0.21	-	-	-	-	0.21
As at March 31, 2025	-	0.81	3,129.10	22,587.96	27.59	62.38	10.23	35.35	25,853.42
Charge for the year	-	0.03	148.61	773.39	0.95	4.02	2.74	4.64	934.38
Deletions/Disposals	-	-	-	-	-	-	-	8.05	8.05
Adjustments	-	-	-	-	-	-	-	-	-
As at September 30, 2025	-	0.84	3,277.71	23,361.35	28.54	66.40	12.97	31.94	26,779.75
<b>Net Block</b>									
As at September 30, 2025	87.05	1.16	4,934.40	40,965.62	12.13	38.91	10.60	58.33	46,108.20
As at March 31, 2024	87.05	1.19	5,083.01	41,739.01	13.08	42.93	9.48	63.13	47,038.89

Title deeds of immovable property are held in the name of the company

The Property, Plant & Equipment & Intangible assets have not been revalued during the year



364

**Note 4. Tax Assets (net)**

	As at September 30, 2025	As at March 31, 2025
<b>Non-Current</b>		
<b>Unsecured and Considered good</b>		
Advance Tax (Net of Provision for Tax)	154.13	142.64
<b>Total</b>	<b>154.13</b>	<b>142.64</b>

**Note 5. Investments**

	As at September 30, 2025	As at March 31, 2025
<b>Unquoted, debt securities</b>		
<b>Investments in fellow subsidiaries at amortised cost</b>		
Greenko Bagewadi Wind Energies Pvt Ltd		
1,200 ,9.5% non-convertible debentures of Rs.88,000 (2024: Rs.94,000) each.	1,200.00	1,200.00
	<b>1,200.00</b>	<b>1,200.00</b>
Current (refer note below)	72.00	72.00
Non-current	948.00	984.00
	<b>1,020.00</b>	<b>1,056.00</b>
Aggregate market value of quoted investments	-	-
Aggregate book value of <b>unquoted</b> investments	<b>1,020.00</b>	<b>1,056.00</b>

**Note:**

Non-convertible debentures (NCDs) issued by Greenko Bagewadi Wind Energies Private Limited are secured against immovable and movable properties of the respective issuer. These NCDs carrying the repayment of 6% p.a. for first ten years and 8% p.a. for subsequent five years. NCDs due for realization in next 12 months are classified as current.

**Note 6. Other financial assets**

	As at September 30, 2025	As at March 31, 2025
<b>Non-Current</b>		
<b>Unsecured and Considered good</b>		
Security Deposits		
- Others	703.72	703.72
<b>Total</b>	<b>703.72</b>	<b>703.72</b>
<b>Current</b>		
Deposits with remaining maturity for more than 12 months	-	-
Interest accrued but not due on fixed deposits	33.95	79.55
Interest accrued but not due on NCDs	3.98	3.96
<b>Total</b>	<b>37.93</b>	<b>83.51</b>

**Note 7. Other assets**

	As at September 30, 2025	As at March 31, 2025
<b>Non-Current</b>		
<b>Unsecured and Considered good</b>		
Balance with government authorities	829.67	829.67
	<b>829.67</b>	<b>829.67</b>
<b>Current</b>		
<b>Unsecured and Considered good</b>		
Advances to suppliers	288.50	214.28
Prepaid Expenses	249.24	28.36
<b>Total</b>	<b>537.74</b>	<b>242.64</b>





**Note 8. Inventories**

	As at September 30, 2025	As at March 31, 2025
<b>Current</b>		
Stores and Spares	269.50	276.90
<b>Total</b>	<b>269.50</b>	<b>276.90</b>

**Note 9. Trade Receivables**

	As at September 30, 2025	As at March 31, 2025
<b>Current</b>		
Unsecured, Considered good Refer Note.35	3,184.41	43.59
<b>Total</b>	<b>3,184.41</b>	<b>43.59</b>

**Note 10. a) Cash and Cash Equivalents**

	As at September 30, 2025	As at March 31, 2025
Cash on Hand	1.29	1.49
<b>Balances With Banks</b>		
In Current Accounts	163.78	98.99
Deposits with original maturity less than 3 months	0.11	1,550.13
<b>Total</b>	<b>165.18</b>	<b>1,650.61</b>

**Note 10. b) Other Bank Balances**

	As at September 30, 2025	As at March 31, 2025
Deposits with remaining maturity for more than 3 months but less than 12 months	1,566.52	1,472.43
<b>Total</b>	<b>1,566.52</b>	<b>1,472.43</b>

\*Includes balances with banks held as margin money deposits against bank guarantee and other commitments for ₹1,472.43 (March 31, 2024 ₹ 2,484.82 )

**Note 11. Loans**

	As at September 30, 2025	As at March 31, 2025
<b>Current</b>		
Unsecured and Considered good		
Inter-corporate loans to related parties Refer Note.30	8,045.76	9,115.24
<b>Total</b>	<b>8,045.76</b>	<b>9,115.24</b>

Loans to related parties are short-term in nature



**Note 12: Equity Share Capital**

**a. Share Capital**

	As at September 30, 2025		As at March 31, 2025	
	Number	Amount	Number	Amount
<b>Authorised</b> Equity Shares of Rs. 10 each	55,00,00,000	55,000.00	55,00,00,000	55,000.00
<b>Issued</b> Equity Shares of Rs.10 each	30,71,83,472	30,718.35	30,71,83,472	30,718.35
<b>Subscribed and Paid-up</b> Equity Shares of Rs.10 each fully paid-up	30,71,83,472	30,718.35	30,71,83,472	30,718.35
		<b>30,718.35</b>		<b>30,718.35</b>

**b. Reconciliation of the number of equity shares outstanding at the beginning and at the end of the year**

	As at September 30, 2025		As at March 31, 2025	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	30,71,83,472	30,718.35	30,71,83,472	30,718.35
Issued during the year	-	-	-	-
Shares outstanding at the end of the year	30,71,83,472	30,718.35	30,71,83,472	30,718.35

**c. Terms and rights attached to equity shares**

The company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts in proportion to their shareholding.

**d. Number of Shares held by Promoters**

Name of the Promoter	As at Sep 30, 2025	% of shareholding	As at March 31, 2025	% of shareholding	% of Change during the year
Greenko Tejjassarnika Hydro Energies Private Limited	30,71,83,472	100.00	30,71,83,472	100.00	-

Name of the Promoter	As at March 31, 2025	% of shareholding	As at March 31, 2024	% of shareholding	% of Change during the year
Greenko Tejjassarnika Hydro Energies Private Limited	30,71,83,472	100.00	30,71,83,472	100.00	-

**e. Details of the Shareholders holding more than 5% shares in the company**

	As at September 30, 2025		As at March 31, 2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Greenko Tejjassarnika Hydro Energies Private Limited #	30,71,83,472	100.00	30,71,83,472	100.00

# includes 10,000 equity shares of Rs. 10 each fully paid up held by nominee.



**Note: 13. Other Equity**

	As at September 30, 2025	As at March 31, 2025
<b>Retained Earnings</b>		
Balance as at the beginning of the year	(13,354.30)	(13,503.31)
Re-measurement losses on defined benefit obligation	10.89	18.15
Profit / (Loss) for the year	932.89	130.84
<b>Balance as at the end of the year</b>	<b>(12,410.52)</b>	<b>(13,354.32)</b>
<b>Total Other Equity</b>	<b>(12,410.52)</b>	<b>(13,354.32)</b>

**Note 14. Borrowings**

	As at September 30, 2025	As at March 31, 2025
<b>Non-Current</b>		
<b>Secured</b>		
<b>9.3% Non-convertible Debentures</b>	35,690.00	36,593.00
(43,000 Debentures of Rs.89,300 (2024: 93,500) each fully paid up)		
<b>Total</b>	<b>35,690.00</b>	<b>36,593.00</b>
<b>Current</b>		
<b>Secured</b>		
Non-convertible Debentures	1,806.00	1,806.00
<b>Unsecured</b>		
Inter corporate loans from related parties (Refer note.30)	-	16.39
<b>Total</b>	<b>1,806.00</b>	<b>1,822.39</b>

**Terms of Non-convertible Debentures**

The company has issued 43,000 (number of NCDs), 9.3% Unlisted, Secured, Redeemable and Non-Convertible Debentures (NCDs) of Rs. 100,000 each fully paid-up, of which 14.9% repayable in 8 structured instalments on half yearly basis with last instalment ending in March 2026 and the balance 85.10% repayable in bullet in September 2034. Interest on NCDs are payable on semi-annually.

The NCD's are secured by first ranking registered charge on all immovable (including leasehold rights) and movable property of the issuer, present and future, tangible and intangible, (but excluding the accounts receivable and related escrow accounts).

Inter corporate loans from related parties are interest free and repayable on demand.

**Note 15. Provisions**

	As at September 30, 2025	As at March 31, 2025
<b>Non-Current</b>		
Provision for Gratuity	92.95	93.34
Provision for employee compensated absence	24.41	27.46
<b>Total</b>	<b>117.36</b>	<b>120.80</b>
<b>Current</b>		
Provision for Gratuity	5.32	5.32
Provision for employee compensated absence	1.06	1.06
<b>Total</b>	<b>6.38</b>	<b>6.38</b>

**Note 16. Deferred Tax Liabilities/(Assets) (Net)**

	As at September 30, 2025	As at March 31, 2025
<b>Deferred Tax Liability</b>		
On Fixed assets	4,581.82	9,281.49
<b>Deferred Tax Asset</b>		
On Employee benefits	-	-
MAT Credit Entitlement	-	-
On Others	-	(4,998.55)
<b>Total</b>	<b>4,581.82</b>	<b>4,282.94</b>





**Greenko Budhil Hydro Power Private Limited****Notes annexed to and forming part of the Provisional financial statements**

All amounts in ₹ Lakhs unless otherwise stated

**Note 17. Trade Payables**

	As at September 30, 2025	As at March 31, 2025
<b>Current</b>		
a) Total outstanding dues of micro enterprises and small enterprises*	-	11.26
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	251.83	331.57
<b>Refer Note.38</b>	<b>251.83</b>	<b>342.83</b>
<b>Total</b>		

**Note 18. Other Financial Liabilities**

	As at September 30, 2025	As at March 31, 2025
Interest accrued but not due on borrowings	145.30	148.80
Creditors for capital goods	4.93	4.93
<b>Total</b>	<b>150.23</b>	<b>153.73</b>

**Note 19. Other Current Liabilities**

	As at September 30, 2025	As at March 31, 2025
<b>Unsecured</b>		
Others		
- Statutory liabilities	8.15	46.62
- Creditors for others	1,676.79	1,676.79
- Others	26.37	246.33
<b>Total</b>	<b>1,711.31</b>	<b>1,969.74</b>



**Note 20. Revenue from operations**

	For the year ended September 30, 2025	For the year ended March 31, 2025
Sale of electrical energy	4,632.75	7,810.59
Sale of renewable energy certificates	4.56	40.69
Less: Rebates	-	-
	<b>4,637.31</b>	<b>7,851.28</b>

**Note 21. Other income**

	For the year ended September 30, 2025	For the year ended March 31, 2025
Interest on deposits	100.92	369.54
Interest on investments in NCD's	50.16	105.16
Insurance claims received	-	-
Other non-operating income	0.05	1.28
	<b>154.29</b>	<b>475.98</b>

**Note 22. Operating expenses**

	For the year ended September 30, 2025	For the year ended March 31, 2025
<b>Operating expenses</b>		
Consumption of stores and materials	63.47	97.06
Operation & maintenance expenses	10.42	31.73
Electricity and reactive power charges	14.51	-
Insurance expense	134.99	-
Repair and maintenance expense	24.18	388.43
Vehicle hire expenses	0.54	1.95
Plant security expenses	26.37	51.87
Other operating expenses	72.68	82.23
<b>Total</b>	<b>347.16</b>	<b>653.27</b>

**Note 23. Employee benefits expense**

	For the year ended September 30, 2025	For the year ended March 31, 2025
Salaries, wages and bonus	362.30	817.17
Contribution to provident fund	14.22	38.22
Gratuity and compensated absence	7.45	14.89
Staff welfare expenses	36.60	49.35
	<b>420.57</b>	<b>919.63</b>



**Note 24. Finance costs**

	For the year ended September 30, 2025	For the year ended March 31, 2025
Interest on NCD	1,782.05	3,690.08
Interest - Others	-	102.03
Bank and other charges	6.61	7.85
	<b>1,788.66</b>	<b>3,799.95</b>

**Note 25. Other Expenses**

	For the year ended September 30, 2025	For the year ended March 31, 2025
Rent expenses	0.82	2.05
Legal and professional expense	42.31	138.05
Electricity charges	0.16	0.60
Insurance	1.07	1.82
Office maintenance	2.55	5.88
Repairs and Maintenance - others	0.16	92.22
Rates & taxes	5.87	30.44
Travelling and conveyance	3.61	12.29
Communication expenses	7.67	12.70
CSR expenses	2.88	2.65
Donations	1.12	1.42
Subscriptions, Seminars and Sponsorships	0.62	2.22
Payment to auditors		4.43
- Statutory audit	-	1.18
- Tax audit	-	0.35
Loss on disposal of property, plant and equipment		1.01
Miscellaneous expenses	0.22	
<b>Total</b>	<b>69.06</b>	<b>309.31</b>





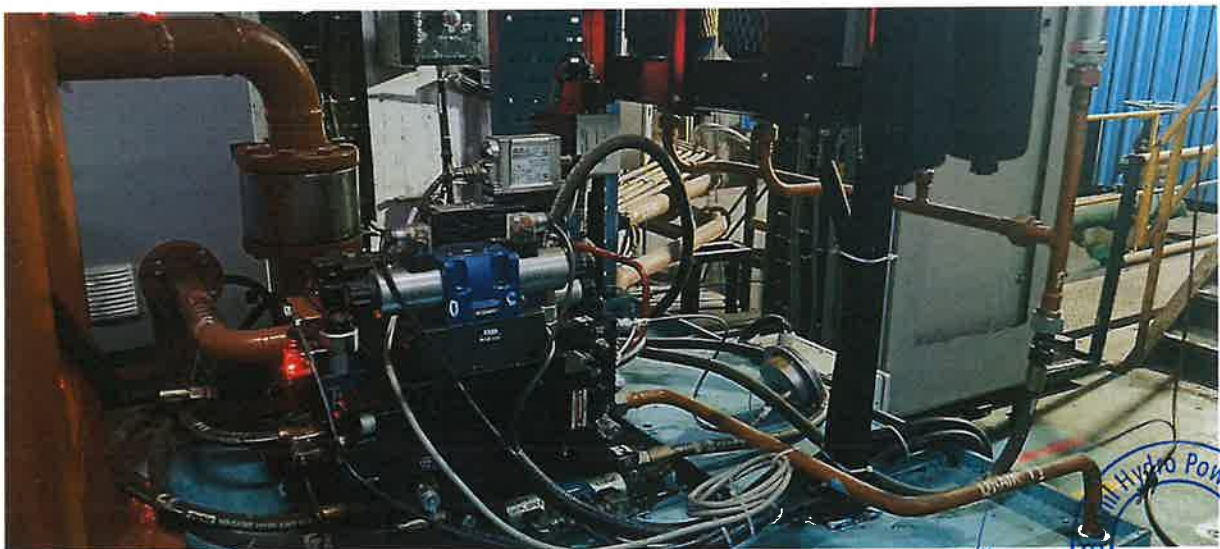
Sr.1

ANNEXURE 9  
Fabrication & Installation of PGI Sheet

372



Greenko  
Budhil Hydro Power Private Limited





Sr.3

### Early Warning System (Radar water Level transmitter)

374



Sr.4

### Installation of CCTV Camera



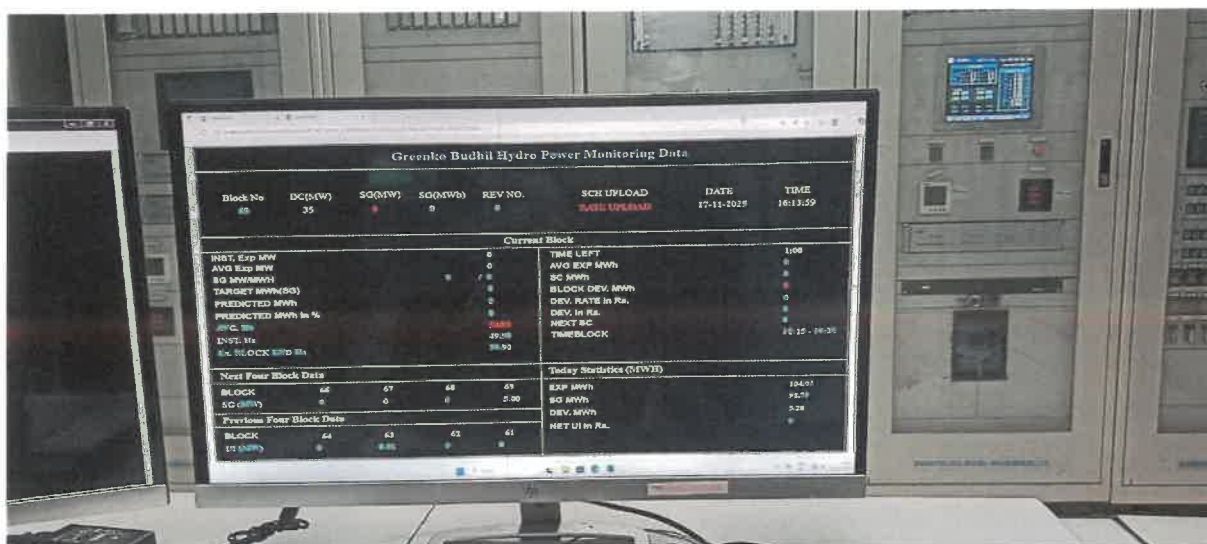
Power Private Limited



Sr. 5

ABT Software

378A



Sr. 8

Vehicles





**ANNEXURE 10**  
**GREENKO BUDHIL HYDRO POWER PVT LTD**  
Village Kharamukh, PO Garola, Distt. Chamba (H.P.), 176309

375

GSTN: 02AAACL9828J1ZE

TIN: 02010300396

Ref: 4800002150

**WORK ORDER**

Date: 01.03.2024

S S M Infotech Solutions Pvt Ltd  
Priya hotel gali lane, athw/French gar  
Surat  
Gujarat  
Surat-395001

Email ID : Pranav.Pamarthi@ssm-infotech.com

Mobile No : +919974042150

GSTN: 24AAGCS0249A1ZX

**Kind Attention: Mr.Rohit Yadav, Mobile No: - 8114564214**

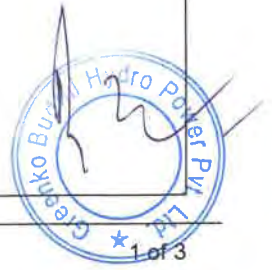
Dear Sir,

**Sub:** Service order for installation and configuration of ABT Software System

**Ref:** email

With reference to the above and further discussions we had with you, we are pleased to award this work order to you for the following scope of work at the mutually negotiated and agreed Price, Terms & Conditions.

S.No	Description of Work	UOM	Qty	Rate	Amount
1	ABT Software System Offsite and Onsite service for Supply, Installation, Testing, and Commissioning of X-Force ABT System for 10 Devices at Greenko Budhil Hydro Power Pvt. Ltd. · Integration and communication of 2 nos. of ABT Meter in an X-Force system server. · Laying of Supplied cables. · Development of Standard ABT Reports (Shift / Daily / Weekly / Monthly / Year Consumption KWH Reports of All Devices) 1 SLD and 1 Dashboard (Pie / Gauge / Tabular / Scatter Chart). · Commissioning of other ABT Functionality like, DSM/ABT Calculation, Scheduling Software configuration, Alarm <(>&<)> Event module, E-Mail Notification. · 1 day Training of X-Force ABT System to Greenko Budhil Hydro Power Pvt. Ltd.				



S.No	Description of Work	UOM	Qty	Rate	Amount
1.10	ABT Software System Design-Supply-Implementation and commissioning of ABT Software System	EA	1	180,000.00	180,000.00
Basic Price					180,000.00
Tax					GST@18% 32,400.00
Grand Total					212,400.00
INR : Two Lakh Twelve Thousand Four Hundred Rupees only					

**Note:**

Mr.K.Lalit is the execution incharge of this work and his decision is final regarding all work related issues

M:9805003450

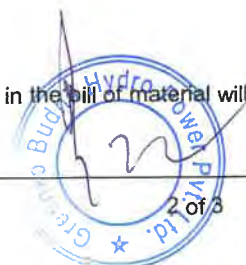
E:LALIT.K@BUDHILHYDRO.COM

**1. YOUR (CONTRACTOR) SCOPE**

- # Supply and installation of Hardware/Software as mentioned in Bill of Material and finalized during order placement.
- # Supply, laying and termination of supplied UTP Ethernet cable.
- # Submission of Specification documents, Project Timelines, Factory Acceptance Test plan, Site Execution Plan, Site Acceptance test plan customer for approval.
- # Configuration of ABT software as per approved FDS and detail design document.
- # Scope is limited in terms of Software as per current DSM and Further Upgradation in DSM will be Chargeable

**2. OUR SCOPE**

- # Stable UPS power supply, 230 V AC, 50 Hz for Server PC and ABT Networking Panel.
- # Installation of supplied ABT meters with suitable CT, PT & Power Supply connections, and Auxiliary power supply if separate require.
- # Availability and Healthiness of existing devices/ABT meters, Modbus/communication data register/mapping of ABT meter will be provided by customer If require OEM support to trouble shoot ABT meter it will be in customer scope.
- # Civil work (Road Crossing, drilling etc.) and Trench work for cable if required.
- # Static / Fixed IP required for ABT server PC for E-Mail functionality through Firewall.
- # Approval of FDS, FAT procedure etc. document submitted by SSM.
- # Any other hardware or software required for successful commissioning of the system and not mentioned in the bill of material will be in scope of customer.
- # This proposal will be the first baseline for the project.





**GREENKO BUDHIL HYDRO POWER PVT LTD**  
Village Kharamukh, PO Garola, Distt. Chamba (H.P.), 176309

GSTN: 02AAACL9828J1ZE

TIN: 02010300396

**3. PRICE BASIC**

F.O.R Site

**4. TIME SCHEDULE**

Resource deployment after 2 weeks of receiving techno-commercially clear Service order in line with our proposal and accompanied with advance payment as may be applicable.

Commissioning: For projects where services are a component of the overall offering and solution; mobilization of resources to be as mutually agreed between our project manager and customer.

**5. ACCOMMODATION AND TRAVEL EXPENSES**

- 1) To and FRO Transportation charges is in contractor Scope
- 2) Food and Accommodation of manpower is in employer scope or extra at actuals against submission of bills/invoices.

**6. TERMS OF PAYMENT**

100% of the total with full taxes within 30 days after signing of SAT MOM

**7. MODE OF PAYMENT**

NEFT

**8. TDS**

TDS will be deducted as applicable

**9. QUALITY OF WORK**

While performing the work, your engineers will be under supervision of our officials and if at any time the quality of work is not upto the standards and norms, they will be advised to stop the work and correct, as per norms for which no additional cost shall be paid

**10. RISK AND COST**

In case of failure to complete the work within the stipulated time, we reserve the right to get the work completed through alternate source at your cost

**11. SAFETY & SECURITY**

Contractor is fully responsible for safe work practices at site. Employer will not take any responsibility for any incidents including fatal

**12. INSURANCE**

You shall cover the insurance for both equipments while in transit and working for all types of risks. Similarly you should cover insurance for your men working for this operation

**13. FORCE MAJEURE**

Standard Conditions of Force Majeure Will be applicable

**14. GOVERNING LAW, JURISDICTION AND ARBITRATION**

This order is subject to the courts of Hyderabad, Telangana jurisdiction only

This Order is being placed on you based upon the mutually agreed terms and conditions. You are advised to send your acceptance for this order within three (3) working days or else the same shall be treated as accepted. You shall execute the works/services as per the agreed delivery time lines given in this order.

**For GREENKO BUDHIL HYDRO POWER PVT LTD**

*manish  
agnihotri*  
Manish Agnihotri  
Head - GAM C&P

*(J Prasada Raju)*  
(J Prasada Raju)  
Head- GAM Hydro

**Authorised Signatory**



SITE RECOMMENDATION SHEET	
<b>Greenko Buidhil Hydro Power Private Limited</b>	
PROJECT NAME :	Greenko Buidhil Hydro Power Private Limited
DESCRIPTION OF WORK :	Work Order for Fabrication & Installation of PPGI Sheet at Budhil Site.
NAME OF THE CONTRACTOR :	Naresh Kumar
PAN NO :	AZKPK9316L
GST NO :	02AZKPK9316L223
WORK ORDER No.	Ref: 4800002272, Dated- 01.04.2024
CUMMULATIVE WORK ORDER VALUE. :	₹ 234,936
VENDOR INVOICE NO. :	INVOICE NO:- GBHPPL/1st & Final/W.O-4800002272
RA BILL NO. :	RA-01 & Final
RA BILL DATE :	09.08.2024
DOCUMENTS	REFERENCE / REMARKS
Drawings	Yes
QA/QC	NA
Stores	Yes
Debit's	NA
Royalty	YES
Other Documents (If any)	Drawing Attached
<b>PAYMENT DETAILS (PTO .....)</b>	
<b>TOTAL GROSS VALUE (Rs.)</b>	<b>277,224</b>
<b>NET PAYABLE (Rs.)</b>	<b>274,657</b>
<b>QUANTITY SURVEYOR</b> NAME: SIGNATURE:	<b>CIVIL SUPERVISOR</b> NAME: SIGNATURE:
<b>STORES</b> NAME: SIGNATURE:	<b>QA/QC</b> NAME: SIGNATURE:
<b>ACCOUNTS</b> NAME: SIGNATURE:	<b>O&amp;M HEAD</b> NAME: SIGNATURE:
<b>CONSTRUCTION MANAGER</b> NAME: SIGNATURE:	<b>PROJECT HEAD</b> NAME: SIGNATURE:



PAYMENT DETAILS		
Add :GST	RA Bill Value	234,936
	SGST (9%)	21,144
	CGST (9%)	21,144
	IGST (18%)	
TOTAL GROSS VALUE (A)		277,224
Deduct :	TDS (1%)	2,349
	Labour Cess (1%)	-
	Mobilisation Advance Recovery (10%)	
	Retention Money (10%)	
	Diesel Recovery	
	Royalty	218
NET PAYABLE		274,657
PREPARED BY- (QSD) NAME: SIGNATURE:		

F-QS-PROC-XX-02	Issue No.01	Rev. No. 00	Date:17.12.2016	Page 2 of 2
-----------------	-------------	-------------	-----------------	-------------





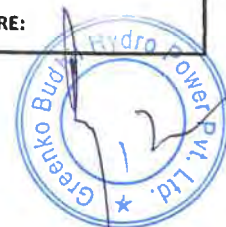

TOP SHEET (H.O)

## Greenko Buldhil Hydro Power Private Limited

PROJECT NAME:	:-	Greenko Buldhil Hydro Power Private Limited
DESCRIPTION OF WORK	:-	Work Order for Fabrication & Installation of PPGI Sheet at Budhil Site.
CONTRACTOR NAME	:-	Naresh Kumar
PAN NO	:-	AZKPK9316L
GSTIN	:-	02AZKPK9316L2Z3
WORK ORDER NO.	:-	Ref:4800002272
WORK ORDER DATE	:-	01.04.2024
WORK ORDER VALUE.	:-	234,936
AMENDMENT NO.	:-	
AMENDMENT DATE.	:-	
AMENDMENT VALUE.	:-	
CUMM ORDER VALUE.	:-	234,936
CONTRACOTR INVOICE NO.	:-	GBHPPL/1st & Final/4800002272
CONTRACOTR INVOICE DATE	:-	10.08.2024
RA BILL NO.	:-	RA-01 & Final
RA BILL DATE	:-	09.08.2024
PREVIOUS INFORMATION LOCATION	:-	

## OBSERVATIONS:-

WORK DESCRIPTION	UP TO PREVIOUS BILL	CURRENT BILL	CUMULATIVE BILL
RA-1& final		234,936	234,936
ABSTRACT VALUE		234,936	234,936
<b>TAXES</b>			
ADD SGST 9%		21,144	21,144
ADD CGST 9%		21,144	21,144
ADD IGST 18%		-	-
GROSS BILL VALUE		277,224	277,224
<b>STATUTORY DEDUCTIONS</b>			
TDS 1%		2,349	2,349
LABOUR CESS 1%		-	-
Environment CESS		-	-
SUB TOTAL		2,349	2,349
<b>OTHER DEDUCTIONS</b>			
ADVANCE	-	-	-
RETENTION MONEY 10%		-	-
ROYALTY		218	218
SUB TOTAL		218	218
<b>MATERIAL RECOVERY</b>			
Debit Note	0		-
	0		-
SUB TOTAL		-	-
NET PAYABLE		274,657	274,657
PREPARED BY NAME:	REVIEWED BY NAME:	APPROVED BY NAME:	
SIGNATURE:	SIGNATURE:	SIGNATURE:	







Name of Contractor :	Naresh Kumar
Work Order no.& Date:	Ref: 480002272, Dated-01.04.2024
R.A Bill no:	1st & Final RA bill
Address of Contractor :-	Vill.Holi PO Holi Tehsil Bharmour, Distt- Chamba, H.P. Pin- 176315, Contact no. 8894439600
Location :	Budhil Power House
Job :	Work Order for Fabrication & Installation of PPGI Sheet at Budhil Site.
Details of Measurement sheet	

Sr. No	Description of work	Unit	No	Length	Width	Height	Quantity	Rate	Amount	Remarks
1	Dismanting-Concrete-Including-Tools Breaking of existing concrete including all machinery and man power complete	Cum	22	0.3	0.2	1.000	1.32	1300	1,716.00	
2	Providing and laying of PCC M15	Cum	22	0.3	0.2	1.000	1.32	7000	9,240.00	
3	Providing & Fixing-Formwork Providing and fixing of formwork including all man power and material complete as per drawing and direction of EIC	Sqm	22	0.3		1.000	6.6	300	1,980.00	
4	Fabrication & Installation-PPGI Sheet									
4.1	Left Side	Sqm	1	100		2.5	250			
4.2	Right Side	Sqm	1	100		3.5	350			
							600	370	222,000.00	
							Total Amount		234,936.00	

Copy

*[Signature]*



Location : Budhil Power House.

Name of Contractor : Naresh Kumar

Work Order : Ref. 4800002272, Dated- 01.04.2024

Address of the Contractor : VPO Holi Tehsil Bharmour, Distt- Chamba, H.P. Pin- 176315, Contact no. 8894439500

RA Bill : 1st & Final RA bill

Job : Work Order for Fabrication & Installation of PPGI Sheet at Budhil Site.

## ABSTRACT SHEET

S.No.	Description of item	As per Work Order				1st & Final RA bill			Balance	Remarks
		Unit	Quantity	Rate	Amount	Qty	Rate	Amount		
1	Dismantling-Concrete-Including-Tools Breaking of existing concrete including all machinery and man power complete	Cum	1.32	1300	1,716	1.32	1300	1,716		
2	Providing and laying of PCC M15	Cum	1.32	7000	9,240	1.32	7000	9,240		
3	Providing & Fixing-Formwork Providing and fixing of formwork including all man power and material complete as per drawing and direction of EIC	Sqm	6.6	300	1,980	6.6	300	1,980		
4	Fabrication & Installation-PPGI Sheet	Sqm	600	370	222,000	600	370	222,000		
Total amount Rs.					234,936			234,936		
Grand Total					234,936			234,936		

PREPARED BY  
NAME:  
SIGNATURE

*[Signature]*

CONTRACTOR  
NAME  
SIGNATURE:

*[Signature]*

*[Signature]*



Royalty Calculation RA-01								
S.No	Description	Qty	Co-effi	Volume	Density	MT	Rate/MT	Amount
				Cum	Kg/Cum			
1	For PCC M115(1.32)							
	Aggregate	1.32	0.9	1.188	1700	2.020	72	145.411
	Sand	1.32	0.45	0.594	1700	1.010	72	72.706
Royalty for RA-01						Rs.		218

PREPARED BY- (QSD)

NAME:

SIGNATURE:




**NARESH KUMAR****CVT. CONTRACTOR & SUPPLIERS**Village & P.O. Kuleth Sub Teh. Holi  
Distt. Chamba (H.P.) 176326

GSTIN No. 02AZKPK9316L2Z3

Mob. No. : 88944-39600

Ref. No. ....

Dated 10-08-2024

INVOICE				
To, M/S GREENKO BUDHIL HYDRO POWER PVT LTD Village- kharamukh, PO. Ulansa District- Chamba, H.P GST No. 02AAACC9828J1ZE TIN-02010300396		INVOICE NO:- GBHPPL/1st & Final/W.O-4800002272 W.O Date :- 01.04.2024 WORK ORDER NO:- 4800002272 PLACE OF WORK:- Kharamukh, Chamba,(HP) Bill Date:- 09.08.2024		
1st & Final bill				
Sr.no	Description of work	QTY.	Rate/Units	Amount
1	Dismantling-Concrete-Including-Tools Breaking of existing concrete including all machinery and man power complete	1.32	1300	1,716.00
2	Providing and laying of PCC M15	1.32	7000	9,240.00
3	Providing & Fixing-Formwork Providing and fixing of formwork including all man power and material complete as per drawing and direction of EIC	6.6	300	1,980.00
4	Fabrication & Installation-PPGI Sheet	600	370	222,000.00
			Total Bill Amount	234,936.00
			ADD SGST 9%	21,144.24
			ADD CGST 9%	21,144.24
			Gross Amount	277,224.48
For Mr. Naresh Kumar  Proprietor				






**GREENKO BUDHIL HYDRO POWER PVT. LTD.**  
Vill. Kharamukh PO Garola Teshil Bharmour Distt. Chamba (H.P.)

Debit Note No. 06

Date:-08-08-2024

**DEBIT NOTE/NO DUES**

To,

M/s Naresh Kumar  
Holi, Tehsil Bharmour, Distt. Chamba(H.P.)

Subject:- No Dues Certificate ( Work Order for Fabrication & Installation of PPGI Sheet at Budhil Site.

WO No:

4800002272

Date:- 01-04-2024

Period : From 12.07.2024 to 26.07.2024

(RA 1st &amp; Final)

Date	Item description	Unit	Qty.	Unit Rate	Amount
NIL	NIL	NIL	NIL		NIL

The against WO order No. 4800002272 dt:- 01.04.2024 no any material issued on chargeable/Retunable basis to Contractor M/s Naresh Kumar

Prepared By

Approved by





# GREENKO INTEGRATED MANAGEMENT SYSTEM WORK COMPLETION & RETENTION RELEASE

1. Name of the Project:	Greenko Budhil hydro power Pvt Ltd
2. Location and address:	Vill.Holi P.O Holi Tehsil -Bharmour , District-Chamba, H.P, Pin code-176315
3. Name of Vendor:	M/s Naresh Kumar
4. Work Order No. & Date:	Ref :-4800002272 Date 01.04.2024
5. Contract Duration:	As per site Requirement
6. Brief Description of Work: The Work order for Farication & Installation of PPGI Sheet at Budhil Site.	
7. Details of variations/Amendments if any	
Variation	Ref. Variation order (No. & date)
Completion of All activities/Scope defined As per the Drawing/BOQ/Schedule	Work Completion Date: 26.07.2024 In All Respects. <input type="checkbox"/>
Contractor Acceptance regards Work/Order Completion Date	
Name & Signature of the Stores In charge: Date of Reconciliation statement:	
Name and Signature of the taking over person:	O & M – Site: O & M - Head (If Applicable):
Name and signature of Quality(QA/QC) Team/Person:	
Name and Signature of the Project Manager/In charge:	Mr. Anil Kumar Dhiman
Name and Signature of the Project General Manager:	Mr. Suresh Chand Kalsi

## RETENTION

DLP/Warranty Period of Work Order:	6 MONTHS
Name & Signature of Retention Release Recommendation :	
Name and Signature of Retention Release Clearance:	



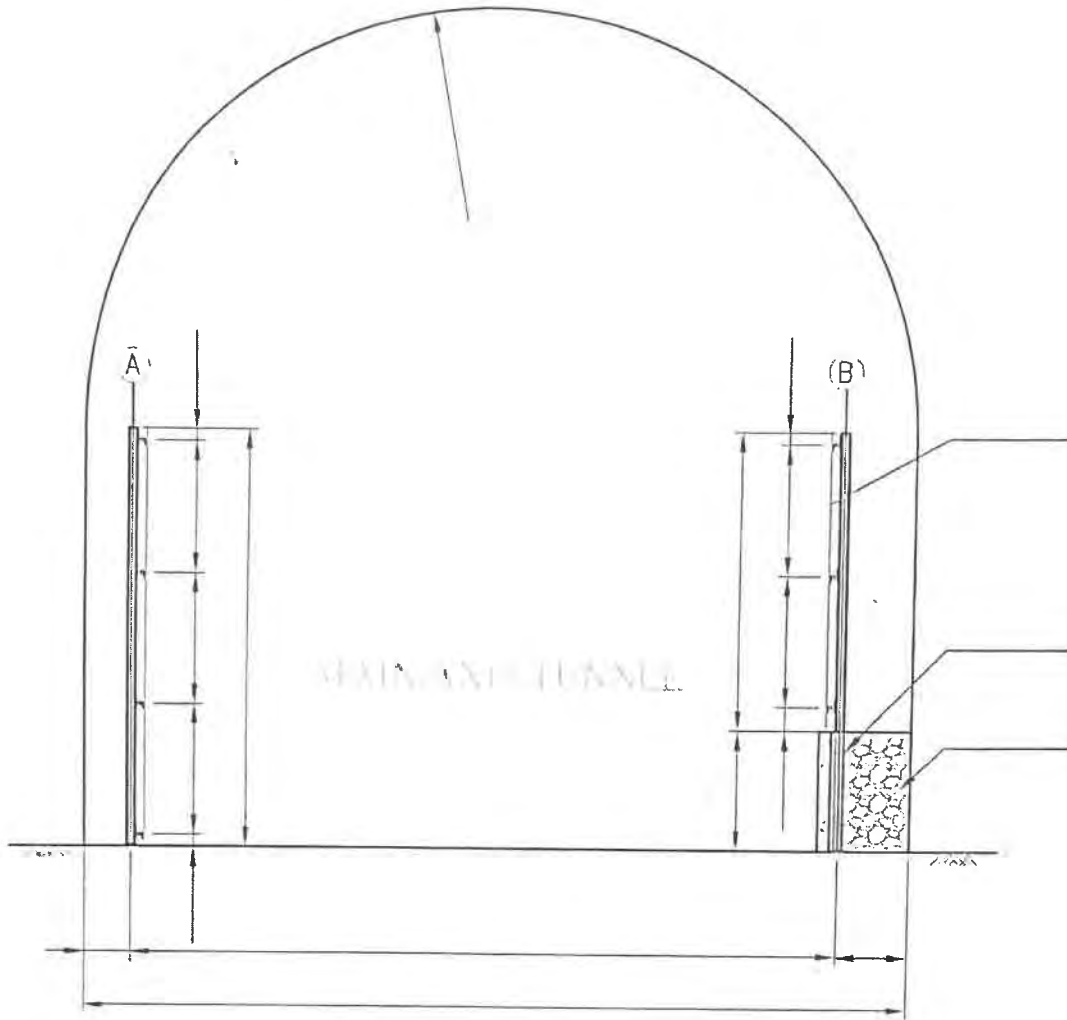


Figure 10

*Emery*

*Emery*



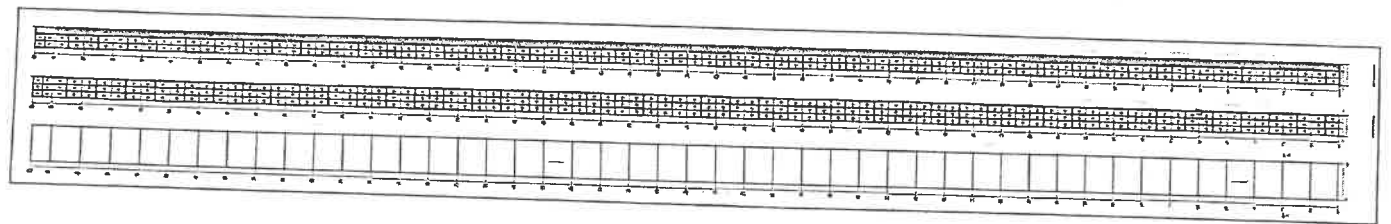


1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*

Chux

*[Signature]*





Ch

*[Handwritten signature]*

*[Handwritten signature]*  
 Greenco B... Power P... Ltd.



**GREENKO BUDHIL HYDRO POWER PVT LTD**  
Village Kharamukh, PO Garola, Distt. Chamba (H.P.), 176309

GSTN: 02AAACL9828J1ZE

TIN: 02010300396

Ref: 4800002272

**WORK ORDER**

Date: 01.04.2024

Naresh Kumar  
Village Holi, PO Holi,  
Tehsil, Bharmour, Chamba-176315  
GSTN: 02AZKPK9316L2Z3

Kind Attention: Mr. Naresh Kumar, Mobile No: - 8894439600

Dear Sir,

Sub: Work Order for Fabrication &amp; Installation of PPGI Sheet at Budhil Site.

Ref: By Site

With reference to the above and further discussions we had with you, we are pleased to award this work order to you for the following scope of work at the mutually negotiated and agreed Price, Terms & Conditions.

S.No	Description of Work	UOM	Qty	Rate	Amount
1	Fabrication & Installation-PPGI Sheet				
1.10	Dismantling-Concrete-Including-Tools Breaking of existing concrete including all machinery and man power complete.	M3	1.320	1,300.00	1,716.00
1.20	Providing & laying PCC M15 (1:2:4) Providing & laying PCC M15 (1:2:4)	M3	1.320	7,000.00	9,240.00
1.30	Providing & Fixing-Formwork Providing and fixing of formwork including all man power and material complete as per drawing and direction of EIC	M2	6.600	300.00	1,980.00
1.40	Fabrication & Installation-PPGI Sheet	M2	600	370.00	222,000.00
Basic Price					234,936.00
Grand Total					234,936.00
INR : Two Lakh Thirty Four Thousand Nine Hundred Thirty Six Rupees only					

**Note:**

- The above price includes cost of all required materials & Carriage.
- The Quantities mentioned above are only estimated qty for the above work. However, payment will be made on actual qty basis.
- Engineer In Charge : For this work Mr. Naginder Singh Thakur(7018217266) will be engineer in charge. His decision will be final in all the work related issues and binding.

**1. DEFINITION**

GREENKO BUDHIL HYDRO PVT LTD herein after referred as "Employer".  
Mr. Naresh Kumar herein after referred as "Contractor"

**2. YOUR (CONTRACTOR) SCOPE**

All the required equipments & tools and tackles will be in your scope. No separate payment shall be made on account of this Mobilization and De-mobilization of men and equipments will be in your scope.

Boarding & Local conveyance will be in your scope.

While you perform this job you will be under supervision of our Engineer-in charge.

And if at any time the quality of work is found not up to the standards, you will be advised to stop the work and correct as required

Registered Office : 5th Floor, Plot No. 13, Sy No. 64 Part., Block-D, Hitech City Layout., Hyderabad  
Telangana 500081

1 of 2



**3. PRICE BASIC**

FOR at Site.

**4. TAXES**

GST will be reimbursed extra at actuals, as applicable at the time of supply of Services and Goods.

Vendor must comply with all the provisions of GST law and to provide the proof to enable us to reimburse the taxes involved.

**5. TIME SCHEDULE**

As per Site Requirement

**6. TERMS OF PAYMENT**

80% payment Against Submission on RA Bills and Balance 20% after completion of total work duly certified by site In-Charge.

**7. MODE OF PAYMENT**

NEFT

**8. TDS**

TDS will be deducted as applicable.

**9. RISK AND COST**

In Case of failure to complete the work, within the time schedule, Employer reserve the right to get the work done by alternate source at your cost.

**10. SAFETY & SECURITY**

You will be fully responsible for safe work practices at Site. Employer will not take any responsibility for any incidents including fatal.

**11. INSURANCE**

You should cover insurance for men engaged for this work and submit proof of the same.

**12. FORCE MAJEURE**

Standard conditions of Force Majeure will be applicable.

**13. GOVERNING LAW, JURISDICTION AND ARBITRATION**

This order is subject to the Courts of Hyderabad (Telangana) Jurisdiction only.

This Order is being placed on you based upon the mutually agreed terms and conditions. You are advised to send your acceptance for this order within three (3) working days or else the same shall be treated as accepted. You shall execute the works/services as per the agreed delivery time lines given in this order.

For GREENKO BUDHIL HYDRO POWER PVT LTD

*manish  
agnihotri*  
Manish Agnihotri  
1988 - CAIA C&P

Authorised Signatory





GEPL - SUPPLY INVOICE REQUIRED DOCUMENTS - Preface					
Vendor Name:		Andritz Hydro Private Limited		Site Name & Code: Budhil/9270	
Vendor Invoice No:		F25022400915 dt. 05.03.2025		PO No: 4500032198 dt. 29.05.2024	
Site Received Date:		07-03-2025		HO Sending Date:	
S No	Document Type	Availability	Status	Remarks	
1	Tax Invoice/ GST- Invoice (If any E-Invoice not applicable, Required CA/Company declaration)	✓ Yes/NA	✓ Enclosed/ Not Enclosed		
2	Gate Entry Stamp is required along with mandatory details to be filled.	✓ Yes/NA	✓ Enclosed/ Not Enclosed		
3	Goods Inspection Note	✓ Yes/NA	✓ Enclosed/ Not Enclosed		
4	Material Check list	✓ Yes/NA	✓ Enclosed/ Not Enclosed		
5	LR Copy from Transporter	✓ Yes/NA	✓ Enclosed/ Not Enclosed		
6	E-Waybill (Part A and Part B Mandatory)	✓ Yes/NA	✓ Enclosed/ Not Enclosed		
7	GEPL Approved PO Copy	✓ Yes/NA	✓ Enclosed/ Not Enclosed		
8	Warranty Certificate (If applicable)	✓ Yes/NA	✓ Enclosed/ Not Enclosed		
9	GRN from HO stores	Yes/ NA	Enclosed/ Not Enclosed		

*[Signature]*  
Store Incharge

*[Signature]*  
Site Incharge

HO Central Store

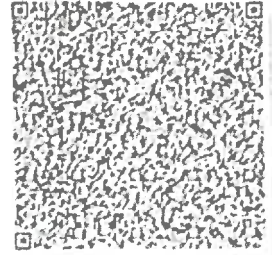
GEPL Accounts

**Note:**  
# While sending the above Original Hard copies to HO, please share individual IOM (Inter Office Memo) for GEPL and SPVs along with mandatory documents.



# 06AABCV2466R1ZR

## Andritz Hydro Private Limited



### 1.e-Invoice Details

IRN : 104d726c7349d5a876504d368ced38e212f16  
0ea9e02c9013de0584b1c6b99e3

Ack. No : 132521407067220

Ack. Date : 05-03-2025 12:31:00

### 2.Transaction Details

Supply Type Code : 828

Document No : F29022400915

Place of Supply : ANDHRA PRADESH

Document Type : Tax Invoice

Document Date : 05-03-2025

### 3.Party Details

#### Supplier

GSTIN : 06AABCV2466R1ZR

Andritz Hydro Private Limited

49/5 KM, Mathura Road Palwal Palwal

Palwal

121102 HARYANA

#### Dispatch From

Andritz Hydro Private Limited

49/5 KM, Mathura Road Palwal Palwal

Palwal

121102 HARYANA

#### Recipient

GSTIN : 37A AFC57123L1Z1

GREENKO ENERGIES PRIVATE LIMITED

CHENNURU, SURVEY NO. 21/3, CHENNUR,YSR

CHENNUR,YSR Place of Supply: ANDHRA PRADESH

516162 ANDHRA PRADESH

#### Ship To

GSTIN : URP

GREENKO BUDHIL HYDRO POWER PVT. LTD.

VILLAGE KHARAMUKH, P.O. GAROLA,TEH.- BHARMOUR, DIST.CHAMBA

P.O. GAROLA,TEH.- BHARMOUR, DIST.CHAMBA

176309 HIMACHAL PRADESH

### 4.Details of Goods / Services

SINo	Item Description	HSN Code	Quantity	Unit	Unit Price(Rs)	Discount(Rs)	Taxable Amount(Rs)	Tax Rate (GST+Cess   State Cess+Cess Non-Advol)	Other charges(Rs)	Total
30	Digital Electronic Governor Panel	85372000	1.0	SET	3550000.0	0.0	3550000.0	18.00+0.00  0.00+0.0	0.0	4189000.0
Tax'ble Amt		CGST Amt	SGST Amt	IGST Amt	CESS Amt	State CESS Amt	Discount	Other Charges	Round off Amt	Total Inv. Amt
3550000.0		0.0	0.0	639000.0	0.0	0.0	0.0	0.0	0.0	4189000.0

### 5.E-Waybill Details

Eway Bill No: 321952228107

Eway Bill Date: 05-03-2025

Valid Till Date: 10-03-2025


Generated By : 06AABCV2466R1ZR


Print Date : 07-03-2025 15:2:47



132521407067220



GREENKO BUDHIL HYDRO POWER PVT.  
LTD. KHARAMUKH  
Security Inward Entry  
Inward Entry No.: - 61 Date: - 07/3/25  
DC/Invoice NO.: - ~~F290224~~ 09/5 Date: - 05/3/25  
Vehicle No.: - MP-07ZR0130  
Security In-Charge Signature 

GREENKO BUDHIL HYDRO POWER PVT.  
LTD. KHARAMUKH  
Store Inward Receipt  
Material Received Subject to Verification & Inspection  
No. of Consignment: - 02 Rods  
Unloaded at: - Inside Plot  
Time: - Date: - 02/03/25  
Stores Inward No. 06/ Store In-Charge 



**ANDRITZ****TAX INVOICE**

Original for Recipient

<b>Andritz Hydro Private Limited</b> 49/5 KM, Mathura Road Prithla Palwal Palwal-121102 Haryana India GSTIN : 06AABCV2466R1ZR		<b>Tax Invoice No. / Date</b> : F29022400915 / 05.03.2025 <b>Reference No</b> : 8901009911 <b>Pur Order No /Date</b> : 4500032153 / 29.05.2024 <b>Sales Order /Date</b> : 40167059 / 03.09.2024 <b>Payment terms</b> : Within 60 days Due net <b>Project WBS</b> : C-90-856903-882 / Budhil - Governor 2 V <b>Reverse Charge applicable</b> : NO				
<b>Bill To</b> GREENKO ENERGIES PRIVATE LIMITED CHENNURU, SURVEY NO 21/3, CHENNUR MANDAL,- CHENNUR,YSR CHENNUR,YSR Andhra Pradesh-516162 GSTIN : 37AAFCS7123L1Z1		<b>Ship To</b> GREENKO BUDHIL HYDRO POWER PVT LTD, VILLAGE KHARAMUKH,- P O GAROLA,TEH.- BHARMOUR, DIST CHAMBA Himachal Pradesh-176309 GSTIN : 02AAACL9828J1ZE				
<b>Place of supply</b> : India State Code : 37-AP Andhra Pradesh	<b>Destination Country</b> : India State Code:02-HP Himachal Pradesh	<b>Transporter Name</b> :VIJAY BHARAT CARGO MOVERS PVT Mode of dispatch :BYROAD LR/RR/GR/BL 115644 Gross Weight :0.000 Kg Vehicle No MP07ZR0130 Net Weight :0.000 Kg Incoterms :DAP - Budhil No of packages : 2				
<b>Name</b> Kirpa Ram <b>Phone</b> :+911149372900 <b>Email</b> Kirpa.Ram.external@andritz.com						
<b>S.No.</b>	<b>Description of Goods</b>	<b>HSN/SAC</b>	<b>Quantity</b>	<b>Unit</b>	<b>Price (INR)</b>	<b>Total Value(INR)</b>
10	30 - 301804687 Digital Electronic Governor Panel Add Taxes : IGST	85372000	1.00	SET	3,550,000.00	3,550,000.00
			18.00 %			639,000.00
A1	Net total base price					3,550,000.00
A2	Gross IGST					639,000.00
A	Invoiced Value (Gross) ( A1 +A2 )					4,189,000.00
B	Less: Advances					710,000.00
C	Deductions total ( B )					710,000.00
D	Net Due payable ( A - C )					3,479,000.00
	Round off figure					3,479,000.00
	Amount in words (INR) : THIRTY FOUR LAKH SEVENTY NINE THOUSAND Rupees					

For Andritz Hydro Pvt Ltd

**MAKAN**  
**SINGH RANA**  
 Digitally signed by  
 MAKAN SINGH RANA  
 Date: 2025.03.05  
 12:39:58 +05'30'

Authorized Signature.


 E-WAY Bill Number : 321952228107  
 Validity till Date : 10.03.2025  
 Validity till Time : 23:59:00

 Registered Office  
 ANDRITZ HYDRO PRIVATE LIMITED  
 D-17, MPKVN INDUSTRIAL AREA  
 MANDI DEEP (NEAR BHOPAL), DISTRICT  
 RAIPUR, M.P. - 492016 INDIA  
 CIN No UC4010M/P107/P1C011430  
 PAN No : AABCV2466R  
 www.andritzhydro.com

 Manufacturing Location  
 ANDRITZ HYDRO PRIVATE LIMITED  
 D 17, MPKVN INDUSTRIAL AREA  
 MANDI DEEP (NEAR BHOPAL), DISTRICT  
 RAIPUR, M.P. - 492016 INDIA  
 GST No 23AABCV2466R1ZV  
 FAX : +91 7480 403393 & 400394

 Manufacturing Location  
 ANDRITZ HYDRO PRIVATE LIMITED  
 49/5 MATHURA ROAD VILLAGE PRITHLA  
 DISTRICT PALWAL  
 HARYANA - 121102 INDIA  
 GST No 06AABCV2466R1ZR  
 FAX : +91 1211020000




**ANDRITZ****TAX INVOICE**

Original for Recipient

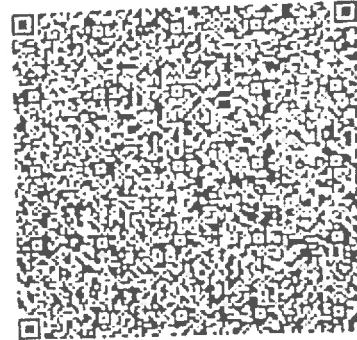
Andritz Hydro Private Limited  
49:5 KM, Mathura Road  
Prithla  
Pawa  
Pawa-121102 Haryana-India  
GSTIN : 06AAECV2466R1ZR

Tax Invoice No. / Date : F29022400916 / 05.03.2025  
Reference No : 8901009911  
Pur Order No./Date : 4500032108 / 29.05.2024  
Sales Order /Date : 40167389 / 09.09.2024  
Payment terms : Within 60 days Due net  
Project WBS : C-90-856903 882 / Budhil -Governor & V  
Reverse Charge applicable : NO

Bill To  
GREENKO ENERGIES PRIVATE LIMITED  
CHENNRUR SURVEY NO. 213 CHENNRUR MANDAL,-  
CHENNRUR YSR CHENNRUR YSR  
Andhra Pradesh-516162  
GSTIN : 37AAFGS7123L1Z1

Ship To  
GREENKO BUDHIL HYDRO POWER PVT. LTD  
VILLAGE KHARAMUKH,-  
P.O. GAROLA,TEH.- BHARMOUR, DIST.CHAMBA  
Himachal Pradesh-176309  
GSTIN : 02AAACL9828J1ZE

RN Number : f54d726cf349d5a8f6504c368eed38e212f160ea9e02c9013be0884b1c6b99e3  
Ack Number : 132521407067220  
Ack Date : 05.03.2025  
Ack Time : 12.31.00



**GREENKO BUDHIL HYDRO POWER PVT.  
LTD. KHARAMUKH**  
Store Inward Receipt

Material Received Subject to Verification & Inspection

No. of Consignment: 02.800

Unloaded at:- Inside Bu

Time:- Date:- 07/03/25

Stores Inward No. 061 Store In-Charge

61  
F290224  
09/5  
07/3/25  
05/3/25  
MP-07ZR0130

Registered Office  
ANDRITZ HYDRO PRIVATE LIMITED  
D-17, MPKV INDUSTRIAL AREA  
MAHENDRAPUR (NEAR DHOPA), DISTRICT  
RAISEN, M.P. - 487046, INDIA  
CIN No. U04010MP1999PTC011430  
PAN No. - AAGCV2466R  
www.andritz-hydro.com

Manufacturing Location  
ANDRITZ HYDRO PRIVATE LIMITED  
D-17, MPKV INDUSTRIAL AREA  
MAHENDRAPUR (NEAR DHOPA), DISTRICT  
RAISEN, M.P. - 487046, INDIA  
CIN No. U04010MP1999PTC011430  
PAN No. - AAGCV2466R



[illegible]

Store In Charge

Inspected by



## MATERIAL CHECK LIST

GRN No	61 dt. 07.03.2025 PO No. 4500032198 dt. 29.05.2025		
1. Acceptance checks.			
Checked item as per the work order	Checks conducted	Observations	Status (Accepted / Accepted with conditions / rejected)
checked as per WO	Yes	Nil	Accepted
2. Quality certificates (if applicable) required		Actual received	
No		No	
3. Performance test reports (if Applicable)		Actual received	
No		No	
4. Specific warranties (if applicable)		Warranty doc no.	
Yes		Yes	
5. Details of any other documents required		Documents actual received	
Indenter/User department		Stores In-charge	

Indenter/User department

Stores In-charge







## VIJAY BHARAT CARGO MOVERS PVT. LTD.

Corporate office:- Plot No. 283, Sector 58, Transport Nagar, Vill.: Jharsaintli  
Ballabgarh, Faridabad, Haryana-121004  
Ph.: 9873181630, 9873181631, E-mail: faridabad@vijaybharatcargo.com

### CONSIGNEE COPY

Issuing Office

FARIDABAD

Vehicle No.

MP07ZR-0130

Consignor GSTIN.

06AABCV2466R1ZR

Consignee GSTIN.

37AAFCS7123L1Z1

E-WAYBILL

321952228107

Demurrage Chargeable after..... Days from  
today @ Rs..... Per day, per unit, on weight charges

### NOTICE

The Consignments covered by this set of Special Lorry Receipt From Shall be stored at the destination under the control of the Transport Operator and shall be delivered or to the order of the Consignee Bank. Whose name is mentioned in the Lorry Receipt. It will under no circumstances be delivered to any one without the written authority from the Consignee Bank or 1st order, andor on the Consignee Copy or on a separate Letter of Authority.

**CAUTION**  
The consignment will be detained diverted, re-routed or re-booked without consignee Bank's Permission

### AT OWNER'S RISK

Registration No. 792/AT-3/Supdt(Under Carriage by road/Act 2007)

DC. NO.

F29022400915

05.03.2025

Address of Delivery Office

INSURANCE

DOOR DELIVERY

The Customer has stated that

☐ he has not insured the consignment

O/R

☐ he has insured the consignment

Company

PAN

AAICV4116F

GSTIN NO. 06AAICV4116F1Z1

No.:

115644

Policy No

Date.

Date:

05.03.2025

Amount

Date.

Consignor Bank Name & Address

Andritz Hydro Private Limited

49/5 KM, Mathura Road Prithla, Palwal-121102 Haryana-India

Consignee Bank Name & Address

GREENKO BUDHIL HYDRO POWER PVT. LTD.

VILLAGE KHARAMUKH,, - P.O. GAROLA, TEH.- BHARMOUR, DIST. CHAMBA Himachal Pradesh-176309

Origin

Prithla, Haryana

Destination

Chamba, Himachal Pradesh

Packages

Description (Said to contain)

Weight

02 Nos

Digital Electronic Governor Panel

FIXED

Vehicle Type

Canter

Size

L

W

H

14

6

8.6

AS PER INVOICE AND PACKING LIST

Rate

Amount

Rs.

P.

Freight

To Be Billed

Check Post Charges

At FBD

Hamali

Detention

Other Charges

S.T. Charges

TOTAL

For VIJAY BHARAT CARGO MOVERS PVT. LTD.

Authorised Signatory



GREENKO BUDHIL HYDRO POWER PVT. LTD.

VILLAGE KHARAMUKH,, - P.O. GAROLA, TEH.- BHARMOUR, DIST. CHAMBA Himachal Pradesh-176309

Material Received Subject to Verification Computer Generated Lr, Signature not required

To be billed at branch Faridabad

Billing Customer

ANDRITZ HYDRO PVT LTD

GREENKO BUDHIL HYDRO POWER PVT. LTD. KHARAMUKH,, - P.O. GAROLA, TEH.- BHARMOUR, DIST. CHAMBA Himachal Pradesh-176309  
Material Received Subject to Verification Computer Generated Lr, Signature not required  
No. of Consignment:- 02 Nos  
Unloaded at:- Inside PH  
Time:-  
Date:- 05/03/25  
Stores Inward No. 061  
Store-In-Charge