



# Uttarakhand Electricity Regulatory Commission

'Vidyut Niyamak Bhawan',

Near ISBT, PO- Majra, Dehradun-248171

PH. 0135-2641115 Website www.uerc.gov.in E-mail- secy.uerc@gov.in

No. UERC/7/CL/910/Mis. Appl. No. 103 of 2025/ 1472

Date 26 December, 2025

To,

Managing Director,  
Power Transmission Corporation of Uttarakhand Ltd.,  
Vidyut Bhawan, Majra,  
Dehradun

**Sub: Petitions for Approval of True-up for FY 2024-25, Annual Performance Review (APR) for FY 2025-26 and Aggregate Revenue Requirement (ARR) for FY 2026-27 of PTCUL.**


Sir,

This is with reference to your Petitions dated 28.11.2025 filed by PTCUL on the above-mentioned subject. In this regard, I am directed to inform you that your Petitions have been provisionally admitted by the Commission. In this connection, you are hereby directed to publish a public notice within 03 working days detailing the salient information and facts of your proposals as per the format given at **Annexure-1** in at least two daily newspaper (One Hindi & One English) widely circulated in your area of operation both in Hindi and English languages for comments by all stakeholders & public at large. You are also directed to place the Petitions on your website and headquarters/other offices for inspection and for making relevant extracts available to the public.

Further, it is to inform that the Commission has decided to hold a Technical Validation Session on **09.01.2026** at **3:30 PM** at the Commission's office. You are, hereby, required to ensure your presence alongwith the Directors and only concerned officers during the Technical Validation Session on the stipulated date & time.

**Encl: As above.**

Yours sincerely,

  
(Deepak Pandey)  
Secretary (I/c)

o/c

**Before**  
**UTTARAKHAND ELECTRICITY REGULATORY COMMISSION**

**In the matter of:**

Filing of Petition for approval of Annual Performance Review (APR) for FY 2025-26 and determination of Aggregate Revenue Requirement (ARR)/Tariff for FY 2026-27 along with the Truing-up for FY 2024-25 for PTCUL.

**AND**

**In the matter of:**

Power Transmission Corporation of Uttarakhand Limited  
Vidyut Bhawan, Saharanpur Road, Majra, Near ISBT,  
Dehradun - 248001, Uttarakhand

**...Petitioner**

**Coram**

**Shri M.L. Prasad**  
**Shri Anurag Sharma**

**Chairman**  
**Member (Law)**

**Date of Order: December 26, 2025**

**ORDER**

This order relates to the admission of the Petition for True-up of FY 2024-25, Annual Performance Review for FY 2025-26 and Aggregate Revenue Requirement for FY 2026-27 filed by Power Transmission Corporation of Uttarakhand Limited (hereinafter referred to as "Petitioner" or "PTCUL") on 28.11.2025.

2. The Petition filed by PTCUL had certain infirmities/ deficiencies which were conveyed to PTCUL vide Commission's letter dated 10.12.2025 asking it to rectify the said infirmities so that the Petition could be admitted. PTCUL vide its letter dated 15.12.2025 has removed critical deficiencies.

3. Based on the Tariff Petition filed by Petitioner, the Commission decides to admit the Petition provisionally for further processing subject to the condition that PTCUL shall furnish any further information/clarifications as deemed necessary by the Commission during the processing of the Petition and provides such information and clarifications to the satisfaction of the Commission within the time frame as may be stipulated by the Commission failing which the Commission may proceed to dispose off the matter as it deems fit based on the information available with it.
4. The Commission further directs the Petitioner to publish a public notice in both in Hindi and English languages within 3 working days from the date of this Order detailing the salient features and facts of the Petition & proposal filed by it as per the format given at **Annexure-1** in at least two daily newspapers (one Hindi and one English) widely circulated in the area of its operation for comments by all stakeholders and public at large. The Petitioner is also directed to place the Petition on its website and its headquarters/other offices for inspection and for making relevant extracts available to the public.

  
(Anurag Sharma)  
Member (Law)

  
(M.L. Prasad)  
Chairman



**Annexure-1**

**POWER TRANSMISSION CORPORATION OF UTTARAKHAND LTD.**  
Vidyut Bhawan, Saharanpur Road, Majra, Near ISBT, Dehradun - 248001, Uttarakhand

**Inviting Comments on the Petition filed by PTCUL for approval of True up for FY 2024-25, Annual Performance Review for FY 2025-26 and Aggregate Revenue Requirement for FY 2026-27**

**Salient features of Tariff Petition**

Power Transmission Corporation of Uttarakhand Limited (PTCUL), a Transmission licensee in the State of Uttarakhand has filed a petition before the Commission for True-up of FY 2024-25, Annual Performance Review for FY 2025-26 and Aggregate Revenue Requirement for FY 2026-27. The summary of proposals made by PTCUL for the aforesaid is given in the following Table:

**Summary of True Up, APR & ARR of PTCUL for intra-State transmission network (₹ Crore)**

Sl. No.	Particulars	FY 2024-25 (True-up)		FY 2025-26(APR)		FY 2026-27(ARR)	
		Approved in Tariff Order dt. 28.03.2024	Claimed for True-up	Approved in Tariff Order dt. 11.04.2025	Revised Estimates	Approved in Tariff Order dt. 11.04.2025	Claimed
1	O&M expenses	226.42	226.62	239.62	229.85	266.64	280.97
2	Interest on Loan	38.47	46.81	40.39	62.37	64.61	90.10
3	Return on Equity	56.30	81.68	84.88	105.87	89.20	141.43
4	Income Tax	-	15.24	-	-	-	-
5	Depreciation	103.99	123.37	111.89	146.74	142.78	181.98
6	Interest on Working Capital	12.83	15.62	16.16	18.49	17.85	24.55
	<b>Total ARR</b>	<b>438.01</b>	<b>509.33</b>	<b>492.94</b>	<b>563.32</b>	<b>581.08</b>	<b>719.03</b>
7	Add: True-up of previous year including carrying cost	(44.32)	(44.32)	35.87	35.87	-	95.01
	<b>Total ARR</b>	<b>393.69</b>	<b>465.01</b>	<b>528.81</b>	<b>599.19</b>	<b>581.08</b>	<b>814.04</b>
8	Less: Non-tariff Income	6.73	15.75	39.44	8.28	39.44	15.75
9	Less: Income from Short-term OA Charges	5.16	6.96	3.86	18.67	3.86	6.96
10	Less: Revenue from Natural ISTS Line	1.20	1.20	1.20	1.20	1.20	1.20
	Less: Revenue against Incentives billed to UPCL	-	1.44	-	1.08	-	-
	Less: O&M Charges for PGCIL at 400 kV S/s at PTCUL, Kashipur	-	0.44	-	0.44	-	-
11	<b>Net ARR (including SLDC)</b>	<b>380.60</b>	<b>439.21</b>	<b>484.32</b>	<b>569.52</b>	<b>536.57</b>	<b>790.12</b>
12	Less: SLDC Charges	16.23	-	15.94	-	22.30	-
13	<b>Net ARR (excluding SLDC)</b>	<b>364.37</b>	<b>-</b>	<b>468.38</b>	<b>569.52</b>	<b>514.27</b>	<b>790.12</b>
14	Past ROE on Power Development Fund allowed by the Commission in 3 annual instalments vide its Order dated 11.04.2025			78.56	78.56	78.56	78.56
15	<b>Total ARR including Past RoE on PDF</b>			<b>546.94</b>	<b>648.08</b>	<b>592.83</b>	<b>868.68</b>
16	Revenue (Surplus)/ Gap	-	74.90	-	-	-	-

2. PTCUL has proposed a total increase of 58.83% for FY 2026-27 (which includes the truing up impact of FY 2024-25 and RoE on initial equity and equity contributed through PDF), due to which the additional increase of 2.82% in consumer tariff shall be required over and above the hike proposed by UPCL.
3. Detailed proposals can be seen free of cost on any working day at the Commission's office or at the office of Managing Director, Power Transmission Corporation of Uttarakhand Limited, Vidyut Bhawan, Saharanpur Road, Majra, Near ISBT, Dehradun-248001, Uttarakhand. Relevant extracts can also be obtained from the above mentioned office of the Petitioner.
4. The proposals are also available at the website of the Commission ([www.uerc.gov.in](http://www.uerc.gov.in)) and at PTCUL's website ([www.ptcul.org](http://www.ptcul.org)).
5. Objections/suggestions are invited from the consumers and other stakeholders on the above proposals. These may be sent to the Secretary, Uttarakhand Electricity Regulatory Commission, either in person, or by post at Vidyut Niyamak Bhawan, Near I.S.B.T., P.O.-Majra, Dehradun - 248171 or through e-mail to [secy.uerc@gov.in](mailto:secy.uerc@gov.in) as a statement of objections or comments with copies of the documents and evidence in support thereof so as to reach the Secretary by 31.01.2026.

