

**Before**

# **UTTARAKHAND ELECTRICITY REGULATORY COMMISSION**

**Petition No. 66 of 2025**

**In the matter of:**

Application seeking approval of the Fuel and Power Purchase Cost Adjustment (FPPCA) charged from/refunded to the consumers against the incremental power purchase cost for the quarter ending June, 2025.

**In the matter of:**

Uttarakhand Power Corporation Ltd.

... Petitioner

**CORAM**

**Shri M.L. Prasad**

**Chairman**

**Shri Anurag Sharma**

**Member (Law)**

**Shri Prabhat Kishor Dimri**

**Member (Technical)**

**Date of Order: November 18, 2025**

This Order relates to the Petition dated 16.10.2025 filed by Uttarakhand Power Corporation Ltd. (hereinafter referred to as “the Petitioner” or “UPCL” or “Licensee”) under Section 86(1)(a) and Section 62(4) of the Electricity Act, 2003 and Regulation 83(3) & (4) of UERC (Terms and conditions for Determination of Multi Year Tariff) Regulations, 2024 seeking approval of the Fuel and Power Purchase Cost Adjustment (FPPCA) charged from/refunded to the consumers against the incremental power purchase cost for the quarter ending June, 2025.

## **1. Background**

- 1.1 The Licensee vide its Petition dated 16.10.2025 while referring to UERC (Terms and conditions for Determination of Multi Year Tariff) Regulations, 2024 (hereinafter referred to as “MYT Regulations 2024”) submitted that Regulation 83(4) requires the Petitioner to submit the details of the FPPCA incurred and charged / refunded to the consumers for the quarter ending June, 2025 to the Commission by 14.11.2025. Further, as per Regulation 83(3), the under or over recovery of FPPCA has to be carried forward till the next quarter of the respective quarter of the year and any amount pending at the end of the next quarter

has to be adjusted with the approval of the Commission.

- 1.2 The Petitioner further submitted that the recovery of incremental power purchase cost has been started by the Petitioner Company from August, 2023, as per the provisions of UERC (Terms and Conditions for Determination of Tariff) Regulations, 2021, as amended vide the Commission's notification dated 16.08.2023.
- 1.3 The Petitioner submitted that the detailed computation of FPPCA starting from April, 2025 to June, 2025 has been submitted to the Commission vide UPCL's letter no. 3977/UPCL/RM/B-15, dated 12.06.2025, letter no. 4466/UPCL/RM/B-15, dated 07.07.2025 and letter no. 5058/UPCL/RM/B-15, dated 06.08.2025.
- 1.4 The Petitioner submitted the details of power purchase cost for the month of June, 2025 as summarized in the Table given below:

S. No.	Particulars	Energy (MU)	Amount (Rs. Cr.)
<b>A.</b>	<b>Already claimed for May,2025</b>		
A.1	Balance Claim for FY 2024-25	3.21	16.42
A.2	April, 25	1,349.74	781.66
A.3	May, 25	1,583.11	739.37
<b>A.4</b>	<b>Total</b>	<b>2,936.06</b>	<b>1,537.45</b>
<b>B.</b>	<b>Claim for June, 25</b>		
B.1	Balance Claim for FY 2024-25	3.21	16.42
B.2	April, 25 (Revised)	1,349.74	792.78
B.3	May, 25 (Revised)	1,583.02	759.29
B.4	June, 25	1,603.81	805.44
<b>B.5</b>	<b>Total</b>	<b>4,539.78</b>	<b>2,373.93</b>
<b>B.6</b>	<b>Net Claim for June, 25 (B.5 - A.4)</b>	<b>1,603.72</b>	<b>836.48</b>

- 1.5 The Petitioner submitted that based on the incremental power purchase cost for the month of April, 2025, May, 2025 and June, 2025 and FPPCA billed against such incremental power purchase cost, the over recovery of FPPCA to be carried forward with the approval of the Commission has been worked out as follows:

S.No.	Particulars	Unit	Value
<b>a</b>	<b>Amount to be charged against Incremental power purchase cost for April, 25 to June, 25</b>	<b>Rs. Cr.</b>	<b>-50.28</b>
a.1	Power purchase cost for April, 25 including brough forward of under recovery of Rs. 22.73 Cr.	Rs. Cr.	89.38
a.2	Power purchase cost for May, 25	Rs. Cr.	-111.73
a.3	Power purchase cost for June, 25	Rs. Cr.	-27.93
<b>b</b>	<b>Amount actually billed against incremental power purchase cost for April, 25 &amp; May, 25 and consumption for June, 25 &amp; July, 25</b>	<b>Rs. Cr.</b>	<b>-23.00</b>
b.1	Amount actually billed on Consumption of June, 25	Rs. Cr.	38.42
b.2	Amount actually billed on Consumption of July, 25	Rs. Cr.	-80.19
b.3	Amount actually billed on Consumption of Aug, 25	Rs. Cr.	18.77
<b>C</b>	<b>Excess of incremental power purchase cost to be adjusted with the approval of UERC (a-b)</b>	<b>Rs. Cr.</b>	<b>-27.28</b>

1.6 The Petitioner submitted the details of month wise and quarter wise incremental power purchase cost, FPPCA billed against these power purchase cost and over / under recovery of FPPCA as summarized in the Table below:

S. No.	Month	Incremental Power Purchase Cost (Rs. Cr.)	FPPCA Billed (Rs. Cr.)	Over/Under Recovery (Rs. Cr.)
1	April, 2024	55.81	35.99	34.03
2	Brought Forward for quarter ending Dec 2023 and added in April, 2024 (as approved vide UERC's order dated 30.05.2024)	14.21		
3	May, 2024	-39.06	-40.76	1.70
4	June, 24	-101.13	-56.94	-44.19
5	<b>Carried Forward</b>	<b>-70.17</b>	<b>-61.71</b>	<b>-8.46</b>
6	July, 24	-64.61	-35.34	-29.27
7	August, 2024	-75.68	-81.06	-3.13
8	Brought Forward for quarter ending Mar 2024 and added in Aug 2024 (as approved vide UERC's order dated 10.09.2024)	-8.51		
9	September, 2024	-75.22	-88.83	13.61
10	<b>Carried Forward</b>	<b>-224.02</b>	<b>-205.23</b>	<b>-18.79</b>
11	October, 2024	-71.12	-84.48	13.36
12	November, 2024	23.98	14.09	1.43
13	Brought Forward for quarter ending June 2024 and added in Nov 2024 (as approved vide UERC's order dated 09.12.2024)	-8.46		
14	December, 2024	20.60	12.66	7.94
15	<b>Carried Forward</b>	<b>-35.00</b>	<b>-57.73</b>	<b>22.73</b>
16	January, 2025	-159.90	-107.24	-52.66
17	February, 2025	35.52	-4.11	20.84
18	Brought Forward for quarter ending Sep 2024 and added in Feb 2025 (as approved vide UERC's order dated 11.03.2025)	-18.79		
19	March, 2025	-47.89	-105.43	57.54
20	<b>Carried Forward</b>	<b>-191.06</b>	<b>-216.78</b>	<b>25.72</b>
21	April, 2025	66.65	38.42	50.96
22	Brought Forward for quarter ending Dec 2024 and added in Apr 2025 (as approved vide UERC's order dated 22.05.2025)	22.73		
23	May, 25	-111.73	-80.19	-31.54
24	June, 25	-27.93	18.77	-46.70
25	<b>Carried Forward</b>	<b>-50.28</b>	<b>-23.00</b>	<b>-27.28</b>
26	July, 25	-8.91		
27	Brought Forward for quarter ending Mar 2025 and added in July 2025 (as approved vide UERC's order dated 20.08.2025)	25.72		

1.7 The Petitioner submitted that the over recovery/under recovery of FPPCA is being adjusted as per the orders of the Commission from time to time and the over recovery of FPPCA of Rs. 25.72 Crore for the quarter ending March, 25 was adjusted alongwith the incremental power purchase cost for the month of July, 25 as per approval granted vide

UERC's order dated 20.08.2025.

- 1.8 The Petitioner submitted the category wise details of FPPCA billed against the incremental power purchase cost for the month of April, 2025 (consumption month June, 2025), May, 2025 (consumption month July, 2025) and June, 2025 (consumption month August, 2025) as follows:

Category		Consumption month of June, 2025 (Rs. Cr.)	Consumption month of July, 2025 (Rs. Cr.)	Consumption month of August, 2025 (Rs. Cr.)
RTS-1	Domestic	-4.70	-9.34	4.43
RTS-2	Non-Domestic	5.49	-12.61	3.24
RTS-3	Government Public Utilities	3.14	-5.37	0.74
RTS-4	Private Tube-wells/ Pumping Sets	-0.41	0.00	0.00
RTS- 4 A	Agriculture Allied Activities	0.05	-0.09	0.01
RTS-5	HT Industry	31.16	-47.20	9.35
RTS-5	LT Industry	1.62	-2.50	0.41
RTS-6	Mixed Load	0.81	-1.25	0.25
RTS-7	Railway Traction	0.57	-0.73	0.14
RTS-8	Electric Vehicle Charging Station	0.02	-0.03	0.01
RTS-9	Temporary Supply	0.67	-1.09	0.20
<b>Total</b>		<b>38.42</b>	<b>-80.19</b>	<b>18.77</b>

- 1.9 The Petitioner requested the Commission to approve the incremental power purchase cost computed by the Petitioner for the month of April, 25, May, 25 and June, 25 and also approve the FPPCA charged/refunded to the consumers against such incremental power purchase cost. Further, the Petitioner requested the Commission to allow carry forward of incremental power purchase cost of Rs. (-) 27.28 Crore pending to be adjusted/recovered alongwith the incremental power purchase cost for the quarter ending September, 2025.
- 1.10 The Petitioner submitted the com data for the month of April, 2025 to June, 2025 to substantiate the claims made by it. Further, the Petitioner submitted that it had issued O.M. No. 3861/UPCL/RM/B-15, dated 04.06.2025, 4417/UPCL/RM/B-15, dated 04.07.2025 and no. 5014/UPCL/RM/B-15, dated 02.08.2025 regarding charging of FPPCA from the consumers. The Petitioner further submitted that as per the requirements of Regulation 83 of the MYT Regulations, the Petitioner is required to submit the details of FPPCA incurred and to be charged or refunded to all the consumers for the quarter ending June, 2025, and in compliance of the same the present Petition is being filed by the Petitioner.
- 1.11 The Petitioner under the grounds of relief submitted that for the quarter ending June, 2025,

the petitioner incurred the incremental power purchase cost amounting to (minus) Rs. 50.28 Cr. whereas the billing against such cost is (minus) Rs. 23.00 Cr, and accordingly, balance recovery of (minus) Rs. 27.28 Cr. has to be adjusted / recovered with the approval of the Commission.

1.12 The Petitioner through the current Petition sought the following relief from the Commission:

- (1) Consider and accept the Petitioner's methodology for computation of incremental power purchase cost for the quarter ending June, 2025 and category wise FPPCA billed against such incremental power purchase cost.
- (2) Grant post facto approval for computation and recovery of incremental power purchase cost through Petitioner's O.M. No. 3861/UPCL/RM/B-15, dated 04.06.2025, 4417/UPCL/RM /B-15, dated 04.07.2025 and no. 5014/UPCL/RM/B-15, dated 02.08.2025.
- (3) Allow carry forward of the balance amount of over recovery of FPPCA of Rs. 27.28 Crore against the incremental power purchase cost for the quarter ending June, 2025.

## **2. Commission's views and decision**

2.1 Section 62(4) of the Electricity Act, 2003 specifies as follows:

*"No tariff or part of any tariff may ordinarily be amended, more frequently than once in any financial year, except in respect of any changes expressly permitted under the terms of any fuel surcharge formula as may be specified."*

2.2 Regulation 83 of the MYT Regulations, 2024 specifies as under:

*"(83) Fuel and Power Purchase Cost Adjustment (FPPCA):*

- (1) ...
- (2) *The FPPCA charge shall be computed and charged on the basis of actual variation in fuel and power purchase costs for delivery at the periphery of the distribution licensee relating to power generated from own generation stations and power procured during any month subsequent to such costs being incurred, in accordance with these Regulations, and shall not be computed on the basis of estimated or expected variations in fuel and power purchase costs.*
- (3) *The FPPCA charge for the  $n^{\text{th}}$  month shall be computed and charged for the month from the subsequent  $(n+2)^{\text{th}}$  month itself, without prior approval of the Commission and any under or over*

*recovery shall be carried forward to the next consumption month e.g.:*

*The FPPCA charge for the month of June shall be charged for the consumption of August billed in September and any under or over recovery shall be carried forward to be charged alongwith consumption of October billed in November.*

*Provided also that such carry forward shall be adjusted within the next quarter of the respective quarter of the year. If any amount is still pending to be adjusted under FPPCA after three months period, i.e. at the end of the next quarter of the respective quarter, the licensee shall be eligible to adjust the amount through the regulatory process specified in sub regulation (4) below.*

- (4) The Distribution Licensee shall submit the details of the FPPCA incurred and to be charged or refunded to all the consumers for the entire quarter, along with the detailed computations and supporting documents as may be required for verification by the Commission within 45 days of the end of the next quarter for post facto approval of the Commission.*
- (5) The Commission shall examine the FPPCA computations and approve the same with modifications, if required before the end of third quarter. Any variation in FPPCA charged or refunded by the Distribution Licensee and FPPCA approved by the Commission will be adjusted in the FPPCA computations of subsequent months as the Commission may determine.*
- (6) ...*
- (7) ...*
- (8) The formula for calculation of the FPPCA shall be as given under:*

$$\text{FPPCA (Rs. Crore)} = C + B,$$

*Where*

*FPPCA = Fuel and Power Purchase Cost Adjustment*

*C = Change in cost of own generation and total power purchase costs (including interstate and intrastate transmission charges) due to the variation in these costs and fuel cost,*

*B = Adjustment factor for over-recovery / under-recovery for previous month/quarter*

$$C \text{ (Rs. Crore)} = A_{\text{Gen}} + A_{\text{PP}},$$

*Where:*

*A<sub>Gen</sub> : Change in fuel cost/generation cost of own generation. This would be computed based on the norms and directives of the Commission, including heat rate, auxiliary consumption, generation and power purchase mix, etc.*

*A<sub>PP</sub> : Change in energy charges and power purchase cost of power procured (including inter-state and intra – state transmission charges) from all sources other than own generation. This change*

would be allowed to the extent it satisfies the criteria prescribed in these Regulations and the prevailing tariff order, and subject to applicable norms. This shall be computed as follows:

*Power purchased / Procured during nth month at state periphery (kWh) x (actual weighted average rate of power purchases (Rs. / kWh) – approved weighted average rate of power purchases (Rs. / kWh).*

*Note :*

- 1. Intra – State & Inter-State transmission losses shall be considered as approved in the tariff order.*
- 2. Penalty imposed due to under drawals or over drawals or DSM penalty shall not be allowed as part of the FPPCA computation.*

*(9) ...*

*(10) Calculation of FPPCA charge shall be as per the following formula:*

*Average FPPCA Charge (Rs/kWh)= (FPPCA/(Estimated sales within the State for the respective month as approved by the Commission in the Tariff Order))\*10.*

*(11) Category wise FPPCA Charge (Rs/kWh) shall be calculated as per the following formula:*

*(Average Billing Rate (ABR) of Consumer Category (in Rs./kWh) as approved in Tariff Order for the year/Average Billing Rate (ABR) of Distribution Licensee (in Rs./kWh) as approved in Tariff Order for the year) x Average FPPCA (in Rs./kWh).*

*...*

*(12) ...*

*...”*

2.3 In accordance with the above provisions of the Act and Regulation 83(3) of the MYT Regulations, 2024, the Distribution Licensee has to submit the details of the FPPCA incurred and to be charged or refunded to all the consumers for the entire quarter, along with the detailed computations and supporting documents as may be required for verification by the Commission within 45 days of the end of the next quarter for post facto approval of the Commission.

2.4 The distribution licensee is entitled to compute the FPPCA for the n<sup>th</sup> month and charge the same from the subsequent (n+2)<sup>th</sup> month itself, without prior approval of the Commission, and any under or over recovery shall be carried forward to the next consumption month. The provision of claiming FPPCA has been made so that the licensee

is able to recover the shortfall in the cost of power purchased by the licensee in a month vis-à-vis that approved by the Commission, which otherwise, would get accumulated till the truing up of expenses for the financial year is carried out by the Commission after the statement of accounts are available, which usually have a lag of 1-2 years and, hence, such accumulated gaps for a substantial period has a carrying cost which could affect the financial health of the distribution licensee and in turn would result in adversely affecting the quality of supply. Any revenue gaps including the gap in power purchase expenses, on account of truing up are to be borne by the consumers. Allowance of FPPCA, on monthly basis, minimizes the impact of such gaps on the licensee's operations. In this regard, the Commission received the comments of industrial consumers that UPCL should upload the details of FPPCA to be charged in the succeeding months before the beginning of the month rather than during the current month in which FPPCA is levied so as to enable them to properly budget their expenditure. In this regard, the Commission directs UPCL to upload the details of the FPPCA to be charged from the consumers latest by 28<sup>th</sup> of each preceding month.

- 2.5 Regulation 83(5) reproduced above specifies that any variation in FPPCA charged or refunded by the Distribution Licensee and FPPCA approved by the Commission will be adjusted in the FPPCA computations of subsequent months as the Commission may determine. Accordingly, the Commission has analysed the details of the power purchase from the com data provided by the Petitioner for the month of April, 2025, May, 2025 and June, 2025 respectively. Further, Regulation 83(2) reproduced above, specifies that the FPPCA charge shall be computed and charged on the basis of actual variation in fuel and power purchase costs for delivery at the periphery of the distribution licensee relating to power generated from own generating stations and power procured during any month subsequent to such costs being incurred, in accordance with these Regulations, and shall not be computed on the basis of estimated or expected variations in fuel and power purchase costs.
- 2.6 The Commission has gone through the submissions of the Petitioner and observed that the Petitioner had worked out the approved average power purchase cost at State periphery as Rs. 5.39/kWh. The Petitioner during the discussion apprised that the same has been computed after considering the approved power purchase cost (including



transmission charges, water tax, and UJVNL arrears) and approved energy at State periphery (less net energy to be returned in the form of banking payable and energy required for PSP processing). The same is summarized in the table below:

S. No.	Particulars	Approved by the Commission (T.O. dated 11.04.2025 for FY 2025-26)	
		Energy (MU)	Amount (Rs. Crore)
1.	Power Purchase at State Periphery (including banking payable)	18046.93	7338.01
2.	Add: Water Tax	-	201.51
3.	Add: UJVNL Arrears/(Surplus)	-	613.46
4.	Add: Transmission Charges		
	PGCIL	-	720.61
	PTCUL & SLDC	-	562.87
5.	<b>Total (1 to 4)</b>	<b>18046.93</b>	<b>9436.46</b>
6.	Less: Quantum of Banking payable (net of banking receivable)	42.53	-
7.	Less: Energy for PSP processing	492.50	
8.	<b>Net Power Purchase Cost (5-6)</b>	<b>17511.90</b>	<b>9436.46</b>

Based on the above, the average rate of power purchase works out to Rs. 5.39/kWh (9436.46\*10/17511.90).

- 2.7 The Commission analyzed the submission made by the Petitioner and accepts the computation made by the Petitioner and has, accordingly, considered the approved average rate of power purchase for the purposes of calculating FPPCA as Rs. 5.39/kWh as discussed in the preceding para.
- 2.8 The Commission for the purposes of analyzing the computation of FPPCA has relied upon the quantum and cost of power purchase as appearing in the com data submitted by the Petitioner for the respective months, i.e. April, 2025 to June, 2025. The Commission has further considered the information submitted by the Petitioner regarding levy of FPPCA vide its letter dated 12.06.2025, 07.07.2025 and 06.08.2025 respectively for the months of April, 2025, May, 2025 and June, 2025. The same shall, however, be subject to detailed scrutiny at the time of the true up of respective years based on the audited accounts.
- 2.9 The Commission analyzed the computations of the FPPCA made by the Petitioner and observed that the com data of UPCL is updated on regular basis, the same was also apprised by the officers of UPCL during the discussion, and, therefore, the quantum and cost of energy as considered by the Petitioner for levying FPPCA in a particular month is

subject to change on account of corrections and modifications in the data later. Further, the Petitioner during the discussion informed that to address this concern they are following the practice to take the impact of revised values of quantum and cost of power for the previous months in the FPPCA calculation of the subsequent months.

2.10 The approach followed by the Petitioner can be understood through the following Table related to the levy of FPPCA for the month of March, 2025.

S. No.	Particulars	Energy (MU)	Amount (Rs. Cr.)
<b>A.</b>	<b>Already claimed upto May, 25</b>		
A.1	Balance claim for FY 2024-25	3.21	16.42
A.2	April, 25	1349.74	781.66
A.3	May, 25	1583.11	739.37
<b>A.4</b>	<b>Total</b>	<b>2936.06</b>	<b>1537.45</b>
<b>B.</b>	<b>Claim for June, 25</b>		
B.1	Balance claim for FY 2024-25	3.21	16.42
B.2	April, 25 (Revised)	1349.74	792.78
B.3	May, 25 (Revised)	1583.02	759.29
B.4	June, 25	1603.81	805.44
<b>B.5</b>	<b>Total</b>	<b>4539.78</b>	<b>2373.93</b>
<b>B.6</b>	<b>Net Claim for June, 25 (B.5 - A.4)</b>	<b>1603.72</b>	<b>836.48</b>

As can be seen from the above table, the Petitioner, while computing the FPPCA for the month of June, 2025 has claimed actual units purchased at State Periphery as 1603.72 MUs and actual power purchase cost as Rs. 836.48 Crore. Similar calculation has been done by the Petitioner for the months of April, 2025 and May, 2025 while computing the FPPCA for the respective months.

2.11 The Commission analyzed the approach followed by the Petitioner for computing the FPPCA of the respective month as discussed above, and accepts the same, as the same entails the adjustment on account of variations in the power purchase quantum and cost of a particular month, which comes to the notice of the Petitioner after the levy of FPPCA for a particular month, in the FPPCA computations of the subsequent months.

2.12 UPCL earlier vide its letter dated 12.06.2025 had provided the FPPCA calculation for the month of April, 2025 wherein the incremental power purchase cost was shown as Rs. 66.65 Crore. Similarly, for the month of May and June, 2025, UPCL had earlier submitted the incremental power purchase cost as Rs. (-) 111.73 Crore and Rs. (-) 27.93 Crore respectively vide its letter dated 07.07.2025 and 06.08.2025. Further, the Commission vide its Order dated 22.05.2025 approved the brought forward FPPCA of Rs. 22.73 Crore for quarter ending December, 2024, to be adjusted in FPPCA calculation of April, 2025.

2.13 Accordingly, in view of the above, the Commission finds the computation of FPPCA for the quarter ending June, 2025, to be in order and as per the Regulations. The Commission, accordingly, approves FPPCA of Rs. (-) 50.28 Crore, after adjustment of previous period carry forward as claimed by the Petitioner, for the quarter ending June, 2025, which shall, however, be trued up based on the audited accounts at the time of truing up of FY 2025-26.

2.14 Further, as per the Regulation, the FPPCA charge of a particular month shall be computed and charged from the subsequent (n+2)th month, i.e. average FPPCA charges for the month of April, 2025 shall be calculated on the approved sales for the month of June, 2025 to be billed in July, 2025. Similarly, the average FPPCA charges for the months of May, 2025 and June, 2025 shall be calculated on the approved sales for the months of July, 2025 and August, 2025 to be billed in August, 2025 and September, 2025 respectively.

2.15 The Petitioner has submitted that there has been over recovery of FPPCA for the first quarter of FY 2025-26 amounting to Rs. 27.28 Crore as summarized in the Table below:

S.No.	Particulars	Unit	Value
<b>a</b>	<b>Amount to be charged against Incremental power purchase cost for April, 25 to June, 25</b>	<b>Rs. Cr.</b>	<b>-50.28</b>
a.1	Power purchase cost for April, 25	Rs. Cr.	66.65
a.2	Brought forward for the quarter ending Dec, 24 and added in Apr, 25 (as approved vide UERC's order dated 22.05.2025)	Rs. Cr.	22.73
a.3	Power purchase cost for May, 25	Rs. Cr.	-111.73
a.4	Power Purchase Cost for June, 25	Rs. Cr.	-27.93
<b>b</b>	<b>Amount actually billed against incremental power purchase cost for Apr, 25 to June, 25 and consumption for June, 25 to August, 25</b>	<b>Rs. Cr.</b>	<b>-23.00</b>
b.1	Amount actually billed on Consumption of June, 25	Rs. Cr.	38.42
b.2	Amount actually billed on Consumption of July, 25	Rs. Cr.	-80.19
b.3	Amount actually billed on Consumption of August, 25	Rs. Cr.	18.77
<b>c</b>	<b>Excess of incremental power purchase cost to be adjusted with the approval of UERC (a-b)</b>	<b>Rs. Cr.</b>	<b>-27.28</b>

The Petitioner, accordingly, submitted that the over recovery of FPPCA for the first quarter of FY 2025-26 amounting to Rs. 27.28 Crore may be carried forward in accordance with the Regulations.

2.16 The Commission analyzed the submission made by the Petitioner and is of the view that the amount of FPPCA of Rs. 27.28 Crore over recovered by UPCL cannot be verified at this stage since the audited commercial statements for the relevant months are not available. Hence, the Commission is allowing UPCL the adjustment of Rs. 27.28 Crore,

towards the over recovered FPPCA amount, alongwith the FPPCA for the month of October, 2025 to be billed in the month of January, 2025 on the consumption of December, 2025 as ad-interim. UPCL is further directed to maintain a separate record for such recoveries.

2.17 Ordered accordingly.

**(Prabhat Kishor Dimri)**  
**Member (Technical)**

**(Anurag Sharma)**  
**Member (Law)**

**(M.L. Prasad)**  
**Chairman**