



# Uttarakhand Electricity Regulatory Commission

'Vidyut Niyamak Bhawan',  
Near ISBT, PO- Majra, Dehradun-248171

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No. UERC/6/TF-759/2024-25/2025/1403

Date: 17 January, 2025

To,

Managing Director,  
Uttarakhand Power Corporation Ltd.,  
Victoria Cross Vijeta Gabar Singh Bhawan,  
Kanwali Road, Dehradun.


**Sub. Multi Year Tariff (MYT) Petition for the Control Period of Three Financial Years from FY 2025-26 to FY 2027-28 alongwith Tariff determination for FY 2025-26, Truing-up for FY 2023-24 and Annual Performance Review for FY 2024-25 and Application seeking approval of Business Plan for the Control Period from FY 2025-26 to FY 2027-28.**

Sir,

This is with reference to your petitions dated 26.12.2024 and further replies on the above-mentioned subject. In this regard, certain additional deficiencies/shortcomings have been observed which are enclosed as **Annexure-A**. You are required to submit the point-wise replies duly quoting titles/sub-titles and S.No. identical with the deficiencies referred to in enclosed **Annexure-A**. You are required to submit your reply on the same latest by **27.01.2025** in seven copies alongwith the soft copy of the reply accompanied with an affidavit.

Yours sincerely,

Encl. as above

  
(Neeraj Sati)  
Secretary

**UPCL's Petition for True-Up of FY 2023-24, Annual Performance Review of FY 2024-25, Annual Revenue Requirement for FY 2025-26 to FY 2027-28 along with Tariff Determination for FY 2025-26 and Petition for Business Plan for the Control Period from FY 2025-26 to FY 2027-28.**

1. UPCL is required to submit the division wise details of capex projected in the Business Plan of the Fifth Control period. UPCL is further required to submit the details of actual capital expenditure and capitalization (exact date of respective capitalization in the books of accounts) of these divisions for the past three years, i.e. FY 2022-23 to FY 2024-25 (till the end of December, 2024).
2. The Petitioner, w.r.t. the investment approval sought from the Commission for execution of respective works, is required to submit the details of executed cost on periodic basis, as and when the said works are completed. However, there has not been any compliance of the same by UPCL in the past. In this regard, you are required to show cause as to why no action may be taken under the relevant provisions of the Act for repeated non-compliance by the UPCL.
3. UPCL is required to submit the division wise quarterly loss target set and actual achieved for FY 2024-25 (till the end of December, 2024).
4. The Petitioner in its reply dated 06.01.2025 submitted that the details of additional capitalisation as per Form F-18.12 is not maintained at present for all the division and hence could not be furnished. In this regard, the Commission had already several times in the past through Tariff Orders and separately in different meetings had asked UPCL to maintain the details w.r.t. the capitalization in a proper laid down format, however, UPCL has been negligent in complying with the aforesaid direction of the Commission which is not acceptable. The Commission, accordingly, gives one last opportunity to UPCL to furnish the requisite information for all divisions of UPCL in Format F-18.12 **latest by 31<sup>st</sup> January 2025**, failing which the Commission shall not allow the capitalization related to those divisions for which the details are not available in the format.

