Before

UTTARAKHAND ELECTRICITY REGULATORY COMMISSION

Petition No. 27 of 2023 (Suo-Moto)

In the matter of:

Suo-moto proceedings in the matter of request for seeking approval of revised payment terms for release of gas payments.

In the matter of:

Uttarakhand Power Corporation Ltd. (UPCL)

M/s Sravanthi Energy Pvt. Ltd.

M/s Gama Infraprop (P) Ltd.

... Respondents

CORAM

Shri D.P. Gairola Member (Law)-Chairman (I/c)

Shri M.K. Jain Member (Technical)

Date of Hearing: May 31, 2023

Date of Order: May 31, 2023

Heard the Respondents in the matter. UPCL during the proceedings submitted that they wish to make additional submission in the matter. Accordingly, the Commission directs UPCL to file its submission alongwith calculations showing the impact of working capital liability on the consumers in case the payment arrangement as approved by the Commission in its Order dated 17.04.2017 is rescinded, within 10 days from the date of this Order.

Judgement reserved.

(M.K. Jain) Member (Technical) (D.P. Gairola) Member (Law)- Chairman (I/c)