

**Before**  
**UTTARAKHAND ELECTRICITY REGULATORY COMMISSION**  
**Petition No. 39 of 2024**

**In the Matter of:**

**Application seeking review of the UERC's Tariff Order on True-up for FY 2022-23, Annual Performance Review for FY 2023-24, and Annual Fixed Charges for FY 2024-25.**

**And**

**In the Matter of:**

UJVN Ltd.  
'UJJAWAL', Maharani Bagh,  
GMS Road, Dehradun

**...Petitioner**

**Coram**

<b>Shri M. L. Prasad</b>	<b>Member (Technical) /Chairman (I/c)</b>
<b>Shri Anurag Sharma</b>	<b>Member (Law)</b>

**Date of Hearing: July 23, 2024**

**Date of Order: July 30, 2024**

**ORDER**

In continuation to Order dated July 23, 2024 reserving the order on admissibility of the Petition in the matter, the Commission hereby orders: -

1. The Petition be admitted.
2. The beneficiaries namely UPCL & HPSEB Ltd. be impleaded as Respondents in the matter.
3. The Petitioner to publish an advertisement as per **Annexure-A** for inviting comments from the stakeholders.

Ordered accordingly.

**(Anurag Sharma)**  
**Member (Law)**

**(M. L. Prasad)**  
**Member (Technical) /Chairman (I/c)**

**UJVN LIMITED**

**Inviting Comments on Petition filed by UJVN Ltd. before the Uttarakhand Electricity Regulatory Commission for review of the UERC's Tariff Order on True-up for FY 2022-23, Annual Performance Review for FY 2023-24 & Annual Fixed Charges for FY 2024-25.**

1. UJVN Ltd. has filed a review Petition and sought the following reliefs:
  - (i) Correct the arithmetic mistakes in calculation of net cash availability.
  - (ii) Correct/rectify the calculation while computing 'interest from FDR's to be disallowed'.
  - (iii) Consider opening balance of FD's on account of head office, each year from FY2016-17 onwards and any subsequent investment in FD's by the petitioner for computation of interest earned from FD's made out of RoE and exclude such interest from non-tariff income on actual basis.
  - (iv) Accept the allocation of apportionment methodology submitted by the petitioner in a ratio of 95:05 (based on installed capacity) for its 11 LHPs and SHPs including the 120 MW Vyasi project and consider the same methodology for future as well.
  - (v) Allow the RoE @ 15.5%/16.5% towards all additional capitalization till the application of MYT Regulations 2021 i.e., 01.04.23.
2. Detailed Petition as submitted by UJVN Ltd. can be seen free of cost on any working day in the Commission's office or at the office of UJVN Ltd., "UJJWAL", Maharani Bagh, GMS Road, Dehradun. Relevant extracts can also be obtained from the above-mentioned office of UJVN Ltd.
3. The Petition filed by UJVN Ltd. is available on the website of the Commission ([www.uerc.gov.in](http://www.uerc.gov.in)) and also on the UJVN Ltd.'s website ([www.ujvnl.com](http://www.ujvnl.com)).

4. Objections/suggestions are invited from the consumers and other stakeholders on the above Petition. These may be sent to the Secretary, Uttarakhand Electricity Regulatory Commission, either in person, or by post at 'Vidyut Niyamak Bhawan', Near I.S.B.T., P.O. Majra, Dehradun-248171 or through e-mail to [secy.uerc@gov.in](mailto:secy.uerc@gov.in) as a statement of objections or comments with copies of the documents and evidence in support thereof so as to reach the Secretary by **16.08.2024**.