



# Uttarakhand Electricity Regulatory Commission

## PRESS NOTE

Date: 31.03.2022

### **Approval of Business Plan and Multi Year Tariff (MYT) Petition of UJVN Limited for Fourth Control Period from FY 2022-23 to FY 2024-25**

- UJVN Ltd. had filed the Petitions for approval of Annual Performance Review for FY 2021-22, approval of Business Plan and for determination of MYT for the Fourth Control Period from FY 2022-23 to FY 2024-25 along with truing-up for FY 2020-21 for 9 LHPs (Dhakrani, Dhalipur, Kulhal, Chibro, Khodri, Ramganga, Khatima, Chilla, MB-I) and MB-II before the Commission on November 30, 2021.
- **In the present Tariff Order the Commission has, accordingly, scrutinised and approved the following:**
  - a. Truing up for FY 2020-21 for 9 LHPs and MB-II.
  - b. Approval of Business Plan Petition.
  - c. Determination of Multi Year Tariff for the Fourth Control Period from FY 2022-23 to FY 2024-25.
- UJVN Ltd. has computed Gap of Rs. 44.73 Crore (excluding the Gap of HPSEB and impact of carrying cost) by working out the difference of AFC claimed now vis-à-vis actual revenue collected for FY 2020-21. As against which, the Commission has allowed a total surplus of Rs. 62.97 Crore (Including Carrying Cost) to be refunded to UPCL. The amount has to be refunded to UPCL in twelve equal monthly instalments from April, 2022 to March, 2023.
- For FY 2022-23, the AFC claimed by UJVN Ltd. and that approved by the Commission with increase with respect to previous year is as shown in the table below:

**Table : Annual Fixed Charges (Rs. Crore)**

Generating Stations	FY 2021-22	FY 2022-23	
	Approved in Order dated 26.04.2021	Claimed	Approved
<b>9 LHPs</b>	<b>469.56</b>	<b>592.98</b>	<b>495.07</b>
Increase in AFC (%) vis-à-vis previous year		26.28%	5.43%
<b>MB-II</b>	<b>209.55</b>	<b>240.85</b>	<b>214.29</b>
Increase in AFC (%) vis-à-vis previous year		14.94%	2.26%
<b>Total</b>	<b>679.11</b>	<b>833.83</b>	<b>709.36</b>
Increase in Total AFC (%) vis-à-vis previous year		<b>22.78%</b>	<b>4.46%</b>

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