



Uttarakhand Electricity Regulatory Commission

PRESS NOTE

Date: 26.04.2024

Tariff Order for PTCUL for FY 2024-25 - Highlights

- PTCUL had filed the Petition for approval of Annual Performance Review (APR) for FY 2023-24 and Aggregate Revenue Requirement (ARR) for FY 2024-25 before the Commission on November 29, 2023. Through, above Petition PTCUL had also sought truing-up for FY 2022-23 based on audited accounts.
- **In the present Tariff Order the Commission has accordingly carried out the following:**
 - a. **Truing-up for FY 2022-23**
 - b. **Determination of Annual Transmission Charges for FY 2024-25.**
- PTCUL has projected the total gap of Rs. 69.50 Crore on account of truing-up for FY 2022-23 as against which the Commission has allowed total surplus of Rs. 35.81 Crore towards truing up of FY 2022-23.
- For FY 2024-25, the Annual Transmission Charges claimed by PTCUL and that approved by the Commission with percentage increase is as shown in the table given below:

Table : Annual Transmission Charges (ATC) (Rs. Crore)

Particulars	FY 2023-24	FY 2024-25	
	Approved in the Tariff Order dated 30.03.2023	Claimed	Approved
PTCUL (ATC)	370.77	520.02	408.69
Impact of Truing Up for Past Years	-16.54	87.22	-44.32
Total	354.23	607.24	364.37
Increase (in %) vis-à-vis previous year	-	71.43%	2.86%

- In addition to the ATC claimed for FY 2024-25, the Petitioner has claimed the amount of Rs. 300.42 Crore and Rs. 573.21 Crore on account of Return on Equity on initial Equity and towards Return on Equity on GoU contribution from PDF respectively, in FY 2024-25. The Commission has not approved any amount towards the same.
