



# Uttarakhand Electricity Regulatory Commission

## PRESS NOTE

Date: 26.04.2024

### Tariff Order for UJVN Ltd. for FY 2024-25: Highlights

- UJVN Ltd. had filed the Petition of Annual Performance Review for FY 2023-24 and for determination of AFC for FY 2024-25 along with truing-up for FY 2022-23 for 9 LHPs (Chibro, Khodri, Dhakrani, Dhalipur, Kulhal, Chilla, Ramganga, Khatima & Maneri Bhali-I) and Maneri Bhali-II before the Commission on November 30, 2023.
- In the present Tariff Order the Commission has, accordingly, scrutinised and approved the following:
  - a. Truing up for FY 2022-23 for 9 LHPs and MB-II.
  - b. Determination of AFC for FY 2024-25 for 9 LHPs and MB-II.
- UJVN Ltd. has computed Gap of Rs. 19.87 Crore which includes the impact of carrying cost (excluding the Gap of HPSEB) by working out the difference of AFC claimed now vis-a-vis actual revenue collected in FY 2022-23. As against which, the Commission has allowed a total Surplus of Rs. 126.14 Crore (including Carrying Cost) to be refunded to UPCL. The amount has to be refunded to UPCL in twelve equal monthly instalments from April, 2024 to March, 2025.
- For FY 2024-25, the Net AFC claimed by UJVN Ltd. and that approved by the Commission with increase with respect to previous year is as shown in the table below:

**Table: Annual Fixed Charges (Rs. Crore)**

Generating Stations	FY 2023-24	FY 2024-25	
	Approved in Commission's Tariff Order dated 30.03.2023	Claimed by UJVN Ltd.	Approved by the Commission
<b>9 LHPs</b> (Chibro, Khodri, Dhakrani, Dhalipur, Kulhal, Chilla, Ramganga, Khatima, Maneri Bhali-I)	<b>519.42</b>	<b>672.85</b>	<b>576.63</b>
Increase/(Decrease) in AFC (%) vis-a-vis previous year		29.54%	11.01%
<b>MB-II</b>	<b>212.03</b>	<b>240.26</b>	<b>207.05</b>
Increase/(Decrease) in AFC (%) vis-a-vis previous year		13.31%	-2.35%
<b>Total</b>	<b>731.45</b>	<b>913.11</b>	<b>783.67</b>
Increase/(Decrease) in Total AFC (%) vis-a-vis previous year		24.84%	7.14%

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