



Uttarakhand Electricity Regulatory Commission

PRESS NOTE

Date : 11.04.2025

Multi Year Tariff Order for PTCUL for FY 2025-26 to FY 2027-28

Highlights

- PTCUL had filed the Petitions for approval of Business Plan for Fifth Control Period from FY 2025-26 to FY 2027-28 and Multi Year Tariff for Fifth Control Period from FY 2025-26 to FY 2027-28 along with truing-up for FY 2023-24 on November 27, 2024.
- The Commission in this Order has accordingly carried out the following:
 - a. Truing-up for FY 2023-24
 - b. Approval of Business Plan for Fifth Control Period from FY 2025-26 to FY 2027-28.
 - c. Determination of Annual Transmission Charges for FY 2025-26 to FY 2027-28.
- PTCUL has projected the total gap of Rs. 105.73 Crore on account of truing-up for FY 2023-24 as against which the Commission has allowed total gap of Rs. 28.58 Crore.
- For FY 2025-26, the Annual Transmission Charges claimed by PTCUL and that approved by the Commission with percentage increase is as shown in the table given below:

Table: Annual Transmission Charges (ATC) (Rs. Crore)

Particulars	FY 2024-25	FY 2025-26	
	Approved in the Tariff Order	Claimed	Approved
PTCUL (ATC)	408.69	538.21	432.50
Impact of Truing Up for Past Years including carrying cost	-44.32	-	35.87
Total	364.37	538.21	468.38
Increase (in %) vis-à-vis previous year	-		28.5%

- In addition to the ATC claimed for FY 2025-26, the Petitioner has claimed the amount of Rs. 301.40 Crore on account of Return on Equity on initial Equity and the amount of Rs. . 771.40 Crore towards Return on Equity on equity invested from PDF.

- The APTEL vide its Judgement dated 19.07.2024 (in Appeal no. 215 of 2016, Appeal no. 283 of 2016 and Appeal no. 139 of 2018) in the matter of UJVNL has allowed RoE on equity invested from Power Development Fund. Consequently, the Commission has computed RoE on equity invested from PDF in case of PTCUL capital expenditure schemes. The total impact from FY 2004-05 to FY 2022-23 works out to be Rs. 235.69 Crore.
- As the impact was substantial, hence in order to obviate the massive impact in the tariff of retail consumers, the Commission has liquidated the total recovery in three years as per Clause 8.2.2 of the Tariff Policy with a yearly instalment of Rs. 78.56 Crore.
