

Before

UTTARAKHAND ELECTRICITY REGULATORY COMMISSION

In the matter of:

UJVN Ltd.'s Petitions for True up of FY 2023-24, Annual Performance Review for FY 2024-25 and Multi Year Tariff for FY 2025-26 to FY 2027-28 of 11 LHPs.

AND

In the matter of:

UJVN Ltd.

"UJJWAL", Maharani Bagh, GMS Road, Dehradun.

...Petitioner.

Coram

Shri M. L. Prasad

Chairman

Shri Anurag Sharma

Member (Law)

Date of Order: January 08, 2025

Order


This order relates to the 11 Petitions filed by UJVN Ltd. (hereinafter referred to as 'Petitioner') on **29.11.2024** for Truing up for FY 2023-24, Annual Performance Review for FY 2024-25 and Multi Year Tariff for FY 2025-26 to FY 2027-28 of its 11 Large Hydro Generating Stations namely Dhakrani, Dhalipur, Chibro, Khodri, Kulhal, Ramganga, Chilla, MB-I, Khatima, MB-II and new Vyasi Hydro Generating Station.

1. The Petitions filed by UJVN Ltd. had deficiencies/discrepancies which were conveyed to it vide Commission's letter dated **16.12.2024** and the Petitioner was asked to rectify the critical data gaps/information/deficiencies essential for Admission of Petition latest by **23.12.2024** so that the Petitions may be admitted by the Commission. The Petitioner vide its letter dated **23.12.2024** has submitted the replies to the critical data gaps/information/deficiencies

pointed out by the Commission. The Petitioner has rectified the critical data gaps/information/deficiencies in the aforesaid reply.

2. Based on the submissions made by UJVN Ltd., the Commission provisionally admits the Petitions for further processing subject to the condition that UJVN Ltd. shall furnish/provide any further information/ clarifications as deemed necessary by the Commission during the processing of the Petitions and to the satisfaction of the Commission within the time frame as may be stipulated by the Commission failing which the Commission may proceed to dispose-off the matter as it deems fit based on the information available with it.
3. The Commission further directs the Petitioner to publish a public notice within 3 days from the date of this Order detailing the salient features and facts of the MYT petitions & proposals filed by it in the format given at **Annexure-1** in at least two daily newspapers (one Hindi and one English) widely circulated in the area of its operation both in Hindi and English languages for comments by all stakeholders and public at large. The Petitioner is also directed to place the Petitions on its website and its headquarter/other offices for inspection or making relevant extracts available to the public.


(Anurag Sharma)
Member (Law)


(M. L. Prasad)
Chairman

UJVN LIMITED**Inviting Comments on Petitions filed by UJVN Ltd. before the Uttarakhand Electricity Regulatory Commission for Truing-up for FY 2023-24, Annual Performance Review for FY 2024-25 and Determination of Annual Fixed Charges for 5th Control Period from FY 2025-26 to FY 2027-28 for its 11 LHPs.****Salient Points of the AFC/Tariff Petitions**

1. UJVN Ltd. a Government owned generating company, has filed the Petitions for the determination of Multi Year Tariff for the Fifth Control Period from 2025-26 to FY 2027-28 & Annual Performance Review of FY 2024-25 for its 11 Large Hydro Generating Stations before the Uttarakhand Electricity Regulatory Commission. Through the above Petitions, UJVN Ltd. has also proposed Truing-up of its expenses for FY 2023-24 for its 9 old Hydro Generating Stations, Maneri Bhali-II HEP & new Vyasi HEP. The salient features of the Tariff Petitions filed by UJVN Ltd. for its 11 Large Hydro Generating Stations are given in the Table below:-

AFC (Rs. Crore)							
	FY 2023-24 (True-up)		FY 2024-25 (APR)		FY 2025-26	FY 2026-27	FY 2027-28
Station	Approved (T.O. dt. 30.03.2023)	Claimed	Approved (T.O. dt. 28.03.2024)	Revised Estimated by UJVN Ltd.	Proposed by UJVN Ltd.	Proposed by UJVN Ltd.	Proposed by UJVN Ltd.
Dhakrani	28.14	30.27	27.66	42.93	62.67	94.15	125.30
Dhalipur	41.51	48.20	49.44	65.65	75.83	88.56	93.33
Chibro	97.79	97.75	106.38	106.72	121.08	150.48	167.16
Khodri	56.00	54.61	60.08	63.85	66.31	82.62	99.43
Kulhal	27.73	29.22	31.09	34.31	40.40	54.02	66.98
Ramganga	57.42	61.01	60.73	63.11	73.25	82.36	89.56
Chilla	83.61	88.76	104.50	108.14	140.39	183.95	221.54
MB-I	81.80	89.54	91.26	98.96	108.34	117.74	128.28
Khatima	45.40	45.97	45.48	47.51	50.56	58.91	61.39
MB-II	212.03	279.72	207.05	301.40	312.17	332.30	348.78
Vyasi	268.28*	397.46	268.28*	415.69	432.95	433.28	434.59
Total	999.71	1222.51	1051.95	1348.27	1483.95	1678.37	1836.34

*Computed on the basis of provisional tariff approved @ Rs. 7.60/kWh and claimed design energy of 353.00 MUs.

2. UJVN Ltd. has computed a Gap of Rs. 343.09 Crore including carrying cost (excluding the gap of HPSEB) by working out the difference of AFC claimed now vis-a-vis actual revenue collected in FY 2023-24.
3. UJVN Ltd. has proposed an increase of about 41.50% for FY 2025-26 (with respect to the approved tariff for FY 2024-25) for UPCL. In case the entire claim (including True-up for 11 LHPs for FY 2023-24 and carrying cost on the same) of UJVN Ltd. is accepted by the Commission, an additional hike of around 5.15% in consumer tariff shall be required over and above the hike proposed by UPCL.
4. Detailed proposals as submitted by UJVN Ltd. can be seen free of cost on any working day in the Commission's office or at the office of UJVN Ltd., "UJJWAL", Maharani Bagh, GMS Road, Dehradun. Relevant extracts can also be obtained from the above-mentioned office of UJVN Ltd.
5. The proposals filed by UJVN Ltd. are also available at the website of the Commission (www.uerc.gov.in) and at the UJVN Ltd.'s website (www.ujvnl.com).
6. Objections/suggestions are invited from the consumers and other stakeholders on the above proposals. These may be sent to the Secretary, Uttarakhand Electricity Regulatory Commission, either in person, or by post at 'Vidyut Niyamak Bhawan', Near I.S.B.T., P.O. Majra, Dehradun-248171 or through e-mail to secy.uerc@gov.in as a statement of objections or comments with copies of the documents and evidence in support thereof so as to reach the Secretary by **15.02.2025**.