

Before

UTTARAKHAND ELECTRICITY REGULATORY COMMISSION

In the matter of:

UJVN Ltd.'s Petitions for True up of FY 2022-23, Annual Performance Review for FY 2023-24 & determination of Annual Fixed Charges for FY 2024-25 of 10 Large Generating Stations

&

Approval of Capital cost & determination of Annual Fixed Charges for FY 2022-23, FY 2023-24 & FY 2024-25 of its new Vyasi Large Generating Station.

AND

In the matter of:

UJVN Ltd.
"UJJWAL", Maharani Bagh, GMS Road, Dehradun.

...Petitioner.

Coram

Shri D.P. Gairola

Member (Law)/Chairman (I/c)

Date of Order: December 28, 2023

Order

This order relates to the 11 Petitions filed by UJVN Ltd. (hereinafter referred to as 'Petitioner') on 30.11.2023 for Truing up of FY 2022-23, Annual Performance Review for FY 2023-24 and determination of Annual Fixed Charges for FY 2024-25 of its 10 Large Hydro Generating Stations namely Dhakrani, Dhalipur, Chibro, Khodri, Kulhal, Ramganga, Chilla, MB-I, Khatima and MB-II and approval of Capital cost & determination of Annual Fixed Charges for FY 2022-23, FY 2023-24 & FY 2024-25 of its new Vyasi Large Generating Station.

1. The Petitions filed by UJVN Ltd. had deficiencies/discrepancies which were conveyed to it vide Commission's letter dated 15.12.2023 and the Petitioner was asked to rectify the critical deficiencies/discrepancies essential for Admission of Petition latest by 26.12.2023 so that the Petitions may be admitted by the Commission. The Petitioner vide its letter dated 26.12.2023 has submitted the replies to the critical deficiencies/discrepancies pointed out by the Commission. The Petitioner has rectified the critical deficiencies/discrepancies in the aforesaid reply.
2. Based on the submissions made by UJVN Ltd., the Commission provisionally admits the Petitions for further processing subject to the condition that UJVN Ltd. shall furnish/provide any further information/clarifications as deemed necessary by the Commission during the processing of the Petitions and to the satisfaction of the Commission within the time frame as may be stipulated by the Commission failing which the Commission may proceed to dispose off the matter as it deems fit based on the information available with it.
3. The Commission further directs the Petitioner to publish a public notice within 3 days from the date of this Order detailing the salient features and facts of the petitions & proposals filed by it in the format given at **Annexure-1** in at least two daily newspapers (one Hindi and one English) widely circulated in the area of its operation both in Hindi and English languages for comments by all stakeholders and public at large. The Petitioner is also directed to place the Petitions on its website and its headquarter/other offices for inspection or making relevant extracts available to the public.

(D.P. Gairola)
Member (Law)/Chairman(I/c)

UJVN LIMITED

Inviting Comments on Petitions filed by UJVN Ltd. before the Uttarakhand Electricity Regulatory Commission for Truing-up of FY 2022-23, Annual Performance Review for FY 2023-24 & determination of Annual Fixed Charges for FY 2024-25 for its 10 Large Hydro Generating Stations

&

Approval of Capital cost & determination of Annual Fixed Charges for FY 2022-23, FY 2023-24 & FY 2024-25 of its new Vyasi Large Generating Station.

1. Salient Points of the AFC/Tariff Petition for 10 LHPs

- i. UJVN Ltd. a Government owned generating company, has filed the Petitions for the determination of Generation Tariff for the FY 2024-25 and Annual Performance Review of FY 2023-24 for its 10 Large Hydro Generating Stations before the Uttarakhand Electricity Regulatory Commission. Through the above Petitions, UJVN Ltd. has also proposed Truing-up of its expenses for FY 2022-23 for its 9 old Hydro Generating Stations & Maneri Bhali-II HEP. The salient features of the Tariff Petitions filed by UJVN Ltd. for its 10 Large Hydro Generating Stations are given in the Table below:

AFC (₹ Crore)						
	FY 2022-23 (True-up)		FY 2023-24 (APR)		FY 2024-25 (AFC)	
Station	Approved (MYT T.O. dt. 31.03.2022)	Claimed	Approved (T.O. dt. 30.03.2023)	Revised Estimated by UJVN Ltd.	Approved (MYT T.O. dt. 31.03.2022)	Claimed
Dhakrani	30.53	31.91	28.14	34.17	31.27	35.81
Dhalipur	33.69	35.89	41.51	53.72	47.41	65.65
Chibro	96.60	91.40	97.79	107.18	106.62	116.14
Khodri	53.97	52.90	56.00	62.45	59.03	70.35

AFC (₹ Crore)						
	FY 2022-23 (True-up)		FY 2023-24 (APR)		FY 2024-25 (AFC)	
Station	Approved (MYT T.O. dt. 31.03.2022)	Claimed	Approved (T.O. dt. 30.03.2023)	Revised Estimated by UJVN Ltd.	Approved (MYT T.O. dt. 31.03.2022)	Claimed
Kulhal	27.25	27.96	27.73	32.56	31.44	41.86
Ramganga	55.09	52.82	57.42	62.26	60.32	72.02
Chilla	76.94	83.53	83.61	97.48	109.02	110.79
MB-I	75.84	78.68	81.80	101.93	90.94	110.01
Khatima	45.16	44.27	45.40	48.65	45.67	50.22
MB-II	214.29	226.51	212.03	236.35	212.72	240.26
Total	709.36	725.87	731.44	836.76	794.42	913.11

- ii. UJVN Ltd. has computed a Gap of Rs. 19.87 Crore (excluding the gap of HPSEB) by working out the difference of AFC claimed now vis-à-vis actual revenue collected in FY 2022-23.
- iii. UJVN Ltd. has proposed an increase of about 24.84% for FY 2024-25 (with respect to the approved tariff for FY 2023-24). In case the entire claim of UJVN Ltd. is accepted by the Commission, an additional hike of around 1.02% in consumer tariff shall be required over and above the hike proposed by UPCL.

2. Salient Points of the AFC for Vyasi LHP

Besides aforesaid 10 LHPs, UJVN Ltd. has also filed the Petition for the approval of capital cost of ₹ 1922.52 Crore (as on COD i.e 24.05.2022) & determination of Annual Fixed Charges for FY 2022-23, FY 2023-24 & FY 2024-25 of its new Vyasi Large Generating Station before the Uttarakhand Electricity Regulatory Commission. Further, UJVN Ltd. has proposed additional capitalization & Annual Fixed Charges as follows:-

(in ₹ Crore)

Description	FY 2022-23	FY 2023-24	FY 2024-25
Additional capitalization (Post CoD)	49.75	38.79	37.79
AFC	346.18	414.31	418.37

3. Detailed proposals as submitted by UJVN Ltd. can be seen free of cost on any working day in the Commission's office or at the office of UJVN Ltd., "UJJWAL", Maharani Bagh, GMS Road, Dehradun. Relevant extracts can also be obtained from the above-mentioned office of UJVN Ltd.
4. The proposals filed by UJVN Ltd. are also available at the website of the Commission (www.uerc.gov.in) and at the UJVN Ltd.'s website (www.ujvnl.com).
5. Objections/suggestions are invited from the consumers and other stakeholders on the above proposals. These may be sent to the Secretary, Uttarakhand Electricity Regulatory Commission, either in person, or by post at 'Vidyut Niyamak Bhawan', Near I.S.B.T., P.O. Majra, Dehradun-248171 or through e-mail to secy.uerc@gov.in as a statement of objections or comments with copies of the documents and evidence in support thereof so as to reach the Secretary by **31.01.2024**.