

Before

UTTARAKHAND ELECTRICITY REGULATORY COMMISSION

In the matter of:

State Load Despatch Centre's Petition for True up of FY 2022-23, Annual Performance Review for FY 2023-24 and Revised Aggregate Revenue Requirement for FY 2024-25

AND

In the matter of:

State Load Despatch Centre
132 kV Sub-station, H/Q Bldg., Majra,
Dehradun, Uttarakhand

.....Petitioner

Coram

Shri D.P. Gairola Member (Law) - Chairman (I/c)

Date of Order: December 28, 2023

Order

This order relates to the admission of the Petition for true up of FY 2022-23, Annual Performance Review for FY 2023-24 and Revised Aggregate Revenue Requirement for FY 2024-25 filed by State Load Despatch Centre (hereinafter referred to as "Petitioner" or "SLDC") on 29.11.2023.

2. The Petition filed by SLDC had certain infirmities/deficiencies which were conveyed to SLDC vide Commission's letter dated 18.12.2023 asking it to rectify the same so that the Petition could be admitted. SLDC vide its letter dated 23.12.2023 has removed the critical deficiencies.

3. Based on the submissions made by SLDC, the Commission decides to admit the Petition provisionally for further processing subject to the condition that SLDC shall furnish any further information/clarifications as deemed necessary by the Commission during the processing of the Petition and provide such information and clarifications to the satisfaction of the Commission within the time frame as may be stipulated by the Commission failing which the Commission may proceed to dispose of the matter as it deems fit based on the information available with it.

4. The Commission further directs the Petitioner to publish a public notice within 3 days from the date of this Order detailing the salient features and facts of the ARR Petition & proposal filed by it in the format given at **Annexure-1** in at least two daily newspapers (one Hindi and one English) widely circulated in the area of its operation both in Hindi and English languages for comments by all stakeholders and public at large. The Petitioner is also directed to place the Petition on its website and its headquarters/other offices for inspection or making relevant extracts available to the public.

(D.P. Gairola)
Member (Law) - Chairman (I/c)

Annexure-1

STATE LOAD DESPATCH CENTRE
132 kV Sub-station, H/Q Bldg., Majra, Dehradun, Uttarakhand

**Inviting Comments on the Petition filed by SLDC for approval of the True Up for
FY 2022-23, Annual Performance Review for FY 2023-24 and Revised Aggregate
Revenue Requirement for FY 2024-25**

Salient Points of the ARR/Tariff Petition

State Load Despatch Centre, which has been made operational for grid control and despatch of electricity and other related works w.e.f. November 27, 2012 in the State of Uttarakhand, has filed a petition before the Commission for approval of the True Up for FY 2022-23, Annual Performance Review for FY 2023-24 and Revised Aggregate Revenue Requirement for FY 2024-25. The summary of SLDC for the aforesaid is given in the following Table:

Summary of True Up, APR and ARR of SLDC (₹ Crore)

S. No.	Particulars	FY 2022-23 (True Up)		FY 2023-24 (APR)		FY 2024-25 (ARR)	
		Approved (T.O. dt. 31.03.2022)	Claimed for True Up	Approved (T.O. dt. 30.03.2023)	Revised Estimates	Approved (T.O. dt. 31.03.2022)	Proposed
1	Depreciation	3.95	2.39	3.40	2.59	6.35	3.33
2	Interest & Finance Charges	1.50	1.00	0.44	0.98	3.57	1.48
3	Return on Equity	1.65	1.79	1.55	1.94	3.60	2.48
4	O&M Expenses	8.24	10.38	9.57	10.01	18.80	13.09
5	Interest on Working Capital	0.48	0.58	0.54	0.59	1.04	0.80
	Income Tax	-	0.17	-	-	-	-
6	Gross Expenditure	15.82	16.32	15.52	16.12	33.36	21.18
7	Less: Non-Tariff Income	-	0.01	-	0.03	-	-
8	Net Expenditure	15.82	16.30	15.52	16.08	33.36	21.18
9	Add True Up of Previous Year	-	-	-	-	-	0.61
10	Net ARR	15.82	16.30	15.52	16.08	33.36	21.79
11	Revenue Gap/(Surplus) for the Year	-	0.48	-	-	-	-

2. SLDC has proposed a total increase of 40.40% for FY 2024-25 over the approved SLDC charges for FY 2023-24. The recovery of the charges from the beneficiaries has been proposed through suitable fees and charges.
3. Detailed proposal can be seen free of cost on any working day at the Commission's office or at the office of Managing Director, Power Transmission Corporation of Uttarakhand Limited, Vidyut Bhawan, Saharanpur Road, Majra, Near ISBT, Dehradun-248001, Uttarakhand. Relevant extracts can also be obtained from the above mentioned office of the Petitioner.
4. The proposal is also available at the website of the Commission (www.uerc.gov.in) and at SLDC's website (www.uksldc.in).
5. Objections/suggestions are invited from the consumers and other stakeholders on the above proposals. These may be sent to the Secretary, Uttarakhand Electricity Regulatory Commission, either in person, or by post at 'Vidyut Niyamak Bhawan', Near I.S.B.T., P.O. Majra, Dehradun-248171 or through e-mail to secy.uerc@gov.in as a statement of objections or comments with copies of the documents and evidence in support thereof so as to reach the Secretary by **31.01.2024**.