

Highlights of Budget 2013-14

1- Receipts

- Rs.18955.72 crore revenue receipts are estimated in 2013-14 as against the B.E of Rs. 16158.95 crore in 2012-13 showing an increase of 17.31%.
- Total tax revenue receipts in 2013-14 are estimated to be Rs. 11007.81 crore as against B.E of Rs. 9368.71 crore in 2012-13, showing an increase of 17.50%.
- Capital receipts of Rs. 5984.59 crore is estimated in 2013-14 as against B.E of Rs. 4884.10 crore in 2012-13 which shows an increase of 22.53%. Against capital receipts, Rs. 5300 crore is estimated under loan receipts showing an increase of 11.20% with respect to loan receipts of Rs. 4766 crore in 2012-13.
- Total receipts in 2013-14 are estimated to be Rs. 24940.32 crore as against Rs. 21043.05 crore in 2012-13, showing an increase of 18.52%.

2- Expenditure

- Total expenditure in 2013-14 is estimated to be Rs. 25329.84 crore as against Rs. 21931.77 crore in 2012-13, showing an increase of 15.49%.
- Non-Plan expenditure in 2013-14 is estimated to be Rs. 16619.46 crore, which is 65.61% of total expenditure. This shows an increase of 11.67% against B.E. of Rs. 14882.81 crore in 2012-13.
- Plan expenditure is estimated to be Rs.8710.38 crore in 2013-14 as against B.E of Rs. 7048.97 crore in 2012-13, showing an increase of 23.57%.
- Capital expenditure is estimated to be Rs. 7275.64 crore in 2013-14 as against B.E of Rs. 6214.66 crore in 2012-13, showing an increase of 17.07%.

- Interest payment during 2013-14 is estimated to be Rs. 2540.85 crore as against Rs. 2025 crore in 2012-13, showing an increase of 25.47%.
- Pension expenditure is estimated to be Rs. 1989.55 crore in 2013-14 as against Rs. 1439.80 crore in 2012-13, showing an increase of 38.18%.
- Loan repayment has been estimated at Rs. 2152.79 crore in 2013-14 as against Rs. 2297.13 crore in 2012-13 showing a decrease of 6.28%.
- Salary expenditure in 2013-14 has been estimated at Rs. 7846.95 crore as against Rs. 6913.50 crore in 2012-13. This shows an increase of 13.50%.

3-Fiscal Indicators

- Revenue surplus budget of Rs. 901.52 crore has been estimated which is in conformity of FRBM Act targets. This means total revenue expenditure of the State Government is estimated to be less than the estimated revenue receipts.
- Fiscal deficit has been estimated to the turn of Rs. 3536.74 crore, which is 2.92% of GSDP. This is well within the FRBM target of 3%.

4-Tax concessions

- Colours of Holi and Pichkaries will be exempted from VAT.
- To empower women in property matters, stamp duty exemption of 25% will be given upto Rs. 30 lakhs (an increase from the earlier amount of R. 20 lakhs).
- Stamp duty is proposed to be reduced from present 2% to 1% in cases of gift deeds in favour of family members.

- Stamp duty exemption of 25% in case of property transfers to disabled persons will be enhanced from 5 lakhs to 10 lakhs.
- VAT rate of wire crates used for disaster prevention and flood protection works is proposed to be reduced from 13.5% to 5%.
- To encourage I.T related industries tax concession against form "C" will be extended till 31st March 2015 or implementation of GST.
- To encourage tourism in the State, Luxury tax will not be imposed on "Spa" activities.
- To give facility to hotel industry, assessment related to luxury tax will be done annually instead of half-yearly.
- To give facility to trade and industry it is proposed that form "C", and "H" will be downloaded from the departmental web site, for which no fees is to be paid.
- For the facility of industry, the monetary limit of Rs. 5 lakh on form "XI" under VAT rules is proposed to be abolished.
- To encourage fruit producers, VAT on fruit wine will be reduced from 32.5% to 5%.

5-Other Highlights

- "Gender Budgeting" is being done in Uttarakhand to ensure sufficient focus on women centric scheme, with the ultimate objective of "women's empowerment". "Gender Budget" for 2013-14 has a provision of Rs. 3262 crores, which is 46% higher than F.Y. 2012-13.

- To ensure security of women and speedy police action, "State Women's Security Cell" is being set up at state level and Women's Security Cells in every district
- For development of infrastructure facilities in SC majority areas a provision of Rs. 50 crore has been included which is in addition to the other specific departmental schemes. A total provision of Rs. 946.69 crore has been included under SC sub plan in 2013-14 as against the B.E of 794.50 crore in 2012-13, showing an increase of 19.69%.
- For the welfare of minorities, Rs. 75 crore has been provided in the budget 2013-14, an increase of 127% against FY 2012-13.
- Provision of Rs. 40 crore has been made under National Fruits Processing Mission to increase fruits processing schemes in the State.
- Despite fiscal stress, the State government has increased provision in major departments for public good:
 - Education - From Rs. 4321 crore in 2012-13 to Rs. 4875 crore
 - Health- From Rs. 996 crore in 2012-13 to Rs. 1209 crore
 - Roads- From Rs. 1167 crore in 2012-13 to Rs. 1314 crore
 - Drinking Water- From Rs. 429 crore in 2012-13 to Rs. 588 crore
 - Welfare schemes- From Rs. 1000 crore in 2012-13 to Rs. 1237 crore
 - Agriculture and allied- About 3400 crore