I/1647/2021



F.No. LA/GAD(Order)UTL/2020(07) THE ADMINISTRATION OF UNION TERRITORY OF LADAKH GENERAL ADMINISTRATION DEPARTMENT <u>E-mail: gad.utladakh@ladakh.gov.in</u>

UT Secretariat, Ladakh Dated:-24.09.2021

Subject:-Incorporation of a Company named as "Sindhu Infrastructure Development Corporation (SIDCO)/ सिंधु अवसंरचना विकास निगम".

Ref: Letter No. 12011/26/2020-L dated 06.08.2021 from the Department of Jammu, Kashmir and Ladakh Affairs (Ladakh Section), Ministry of Home Affairs.

Order No:-166-LA(GAD)of 2021 Dated:- 24.09.2021

Consequent upon the recommendation of the Committee on Establishment Expenditure (CEE) and approval of the Cabinet, communicated by the Department of Jammu, Kashmir and Ladakh Affairs, MHA, to the proposal of the Administration of Union territory of Ladakh, for incorporation of a multi-purpose corporation, sanction is hereby accorded to the incorporation of a Company named "Sindhu Infrastructure Development Corporation (SIDCO)/ सिंधु अवसंरचना विकास निगम" under Companies Act, 2013 as per the Memorandum of Association (MOA) and Articles of Association (AoA), having authorized share capital of Rs. 25 Crore/- divided into 25,00,000 (Twenty-five lacs) equity shares of Rs. 100/- each, with its registered office at SIDCO Complex, Agling, Leh Ladakh PIN-194101, Union territory of Ladakh.

2. The following will be the ex-officio first Directors of the Company. -

- a. Advisor to Hon'ble LG and Administrative Secretary Finance Department.
- b. Administrative Secretary, Planning Development & Monitoring Department.
- c. Administrative Secretary, Public Works Department.
- d. Advisor handling the Affairs of UT Ladakh in NITI Aayog.
- e. Administrative Secretary, Industries and Commerce Department.

3. The Public Works Department will be the Administrative Department of the Corporation.

4. Administrative Secretary, Public Works Department shall immediately take steps for the incorporation of the Company as per the enclosed MoA & AoA and also the observations and recommendations of CEE and MHA.



5. As approved by the CEE, the Corporation shall have (18) eighteen permanent posts. The name, number and pay scale of the posts is appended as Annexure "A".

6. Initially, the post of Managing Director (M.D) of the Corporation shall be filled by transfer on deputation from officers of appropriate rank. Once the Recruitment Rules (RRs) are formulated and approved by the Board of Directors, the recruitment of M.D be made as per the RRs framed in this regard.

By order of Administration of Union territory of Ladakh.

-/Sd (Ajeet Kumar Sahu) IAS Commissioner/Secretary General Administration Department

Copy to the: -

- 1. Advisor to Hon'ble Lieutenant Governor, Union territory of Ladakh.
- 2. Principal Secretary to Administration, Planning Development & Monitoring Department.
- 3. Joint Secretary, JKL, Ministry of Home Affairs.
- 4. Commissioner/Secretary to Administration, PW(R&B) Department with the copies of the proposal submitted by Administration of Union territory of Ladakh for incorporation of the multipurpose corporation, recommendations of the Committee on Establishment Expenditure (CEE), approval of Cabinet, MoA and AoA for further course of action.
- 5. Sh. Munish Chandra Jauhari, Advisor (Ladakh) at NITI Aayog.
- 6. All Secretaries to the Administration, Union territory of Ladakh.
- 7. Deputy Commissioner/CEO, LAHDC, Leh & Kargil.
- 8. All Directors/HoDs/Chief Engineers of Ladakh.
- 9. OSD to Hon'ble Lieutenant Governor, for information of the Hon'ble Lieutenant Governor, Union territory of Ladakh.
- 10. District Informatics Officer, NIC Ladakh for uploading the order on the Union territory website.
- 11. Superintendent Archives, Ladakh.
- 12. Order/e-office file.

(Sonam Chhosdon) Under Secretary General Administration Department

Annexure "A" to Order No: -166-LA(GAD) of 2021 Dated:- 24.09.2021

S.No.	Name of Post	Pay Structure/Level	No. of Posts
1	Managing Director	144200-218200/Level-14	1
2	General Manager(Finance, Human Resources & Projects)	78800-209200/Level-12	3
3	Superintending Engineer	78800-209200/Level-12	1
4	Senior Manager	67700-208700/Level-11	2
5	Senior Administrative Officer	67700-208700/Level-11	1
6	Manager	67700-208700/Level-11	4
7	Executive Engineer	67700-208700/Level-11	2
8	Company Secretary	53100-167800/Level-9	1
9	Accounts Officer	44900-142400/Level-7	1
10	Accountant	35400-112400/Level-6	2
Total			18

Permanent Post of Sindhu Infrastructure Development Corporation (SIDCO)

.2021 (Sonam Chhosdon) ^

General Administration Department