

13. Name of the scheme:- 15th Central Finance Commission

Whose scheme is it:- This scheme is of the Central Government and is implemented at all three levels of Gram Panchayat, Panchayat Samiti and Zilla Parishad through the State Government and Zilla Parishad.

1. Brief information about the scheme:-

The funds received by rural local self-government bodies for their strengthening under the 15th Finance Commission will be available for all three levels: Gram Panchayat (80%), Panchayat Samiti (10%) and Zilla Parishad (10%). The period of the said commission is from 1 April 20 to 31 March 2025. The funds of the 15th Finance Commission are distributed as follows: 80% to the Gram Panchayat, 10% to the Panchayat Samiti and 10% to the Zilla Parishad. Funds are being distributed according to the population of the Gram Panchayat and 100% of the funds received by the Zilla Parishad Kolhapur are being transferred through the Treasury BEAMS system to the ICICI Bank account opened by the Gram Panchayats under the 15th Central Finance Commission.

2. Scheme Criteria and Terms and Conditions:-

The funds received under the 15th Finance Commission are being distributed as per the criteria of population as per the 2011 Census.

3. Benefits of the scheme:-

1. Since 80% of the funds under the 15th Central Finance Commission will be available directly at the Gram Panchayat level, the funds will be available to the Gram Panchayat immediately and it will be possible to undertake and complete various development works as per the needs and priorities of the Gram Panchayat.

2. The said fund has been used to prepare the Gram Panchayat Development Plan after completing the participatory planning process and final approval of the village council. Accordingly, as village development works are completed at the Gram Panchayat level in accordance with the priority order and the funds are also spent at the Gram Panchayat level, the village will not need to go to various government departments to obtain funds.

3. Under this scheme, there is scope for implementing the concept of "My Dream Village" to the people at the village level by making funds available on a large scale over a period of 5 years.

A plan for 10% of the funds at the Panchayat Samiti level is prepared and action is taken after getting the approval of the Panchayat Samiti meeting. Similarly, a plan for 10% of the funds at the Zilla Parishad level is prepared and action is taken after getting the approval of the general meeting.