

No. /IF&CC/2026(FD)/8690

From

Additional Chief Secretary to Govt. Haryana,
Finance Department (IF&CC)
Haryana Civil Secretariat,
Chandigarh

To

1. All the Administrative Secretaries to Government of Haryana.
2. All the Head of Department/Managing Director/Chief Administrator/
Chief Executive Officer of State Govt. Corporations/Companies/
Boards /Cooperative Institution /Autonomous Bodies in Haryana.
3. All the Divisional Commissioners/Deputy Commissioners/Sub Divisional
Officers (Civil) State of Haryana.
4. Registrars of all the Universities of the State of Haryana

Dated, Chandigarh the 18th May, 2026

**Subject: - Implementation of part Recommendations of the High Level
Committee on State Banking Policy and Unauthorized Fund
Transfers.**

Sir / Madam,

Kindly refer to Finance Department's instructions issued vide letter No./ IF&CC/2024(FD)/7024 dated 12.07.2024, No./IF&CC/2024(FD)/25519 dated 24.10.2024, No./IF&CC/2024(FD)/47611 dated 04.12.2024, No./ IF&CC/ 2025(FD) /20519 dated 03.10.2025, No./ IF&CC/2025(FD)/20519 dated 09.10.2025, No./IF&CC/2026(FD)/ 4131 dated 18.02.2026 and No./ IF&CC/ 2026(FD)/ 6993 dated 08.04.2026 on the subject cited above.

2. I am directed to inform that, pursuant to the recommendations of the High Level Committee on State Banking Policy and Unauthorized Fund Transfers, the following instructions are hereby issued for strict compliance:

- I. (a) All decisions pertaining to the empanelment of banks (Federal Bank, IDBI Bank, and DCB Bank) and increase in deposit investment limits, subsequent to the empanelment instructions circulated vide letter No./IF&CC/2024(FD)/7024 dated 12.07.2024, are hereby withdrawn with immediate effect.

Accordingly, the instructions contained in letter No./ IF&CC/ 2024(FD)/7024 dated 12.07.2024 regarding Empanelment of Banks for conducting Government Business in Haryana shall continue to remain in force.

(b) Consequent upon the above decisions, the following instructions/orders are hereby withdrawn with immediate effect:

- i. Empanelment of Federal Bank (No./IF&CC/2024(FD)/25519 dated 24.10.2024)
- ii. Empanelment of IDBI Bank (No./IF&CC/2024(FD)/47611 dated 04.12.2024)
- iii. Empanelment of DCB Bank (No./IF&CC/2025(FD)/20519 dated 03.10.2025),
- iv. Instructions (No./IF&CC/2025(FD)/20519 dated 09.10.2025) regarding removal of deposit investment limit of Rs. 50 crore for banks (other than Small Finance Banks) newly empanelled with the Government of Haryana, and enhancement of limit for Small Finance Banks from Rs. 25 crore to Rs. 50 crore.

Meaning thereby, from now onwards for Bandhan Bank not more than Rs. 50 crore be placed by any department and for Small Finance Banks (Equitas, Jana, Ujjivan and Utkarsh Bank) not more than Rs. 25 crore be placed by any department with any one bank.

- (c) The list of 24 banks empanelled with GOH as on 18.05.2026 alongwith deposit investment limits is enclosed at Annexure -I.
- (d) The instructions issued by the Finance Department vide No./ IF&CC/ 2026(FD)/ 4131 dated 18.02.2026 (revised guidelines for dealing with banks & de-empanelment of IDFC First Bank & AU Small Finance Bank), and No./IF&CC/2026(FD)/6993 dated 08.04.2026 (de-empanelment of Kotak Mahindra Bank), shall be complied with strictly by all concerned.

II. All fund placements shall be made strictly in Fixed Deposits or Flexi Deposits. No placement shall be made in Savings Accounts or Current Accounts, except where mandated by regulatory requirements and with prior written approval of the Finance Department.

III. Procedure for Fixed Deposit Investments:

- o Quotations for Fixed Deposits shall be invited from all empanelled banks.
- o A comparative statement shall be prepared by the senior-most Accounts Officer posted, who will make recommendations in accordance with the prescribed guidelines.
- o The proposal shall be approved by the Head of the Office.
- o To ensure periodic reconciliation, renewal of Fixed Deposits in the same bank shall be debarred. Funds upon maturity shall be placed in any other empanelled bank, even if the rate of interest offered is marginally lower.
- o A minimum notice period of three working days shall be provided before inviting quotations.

- IV. Government Departments are advised to draw funds from the treasury at the last hour only when the expenditure is to be made or payment is to be done. Pre-mature drawal of funds from the treasury and parking in the banks should be avoided by Government Departments to the extent possible.

This issues with the approval of competent authority.


Financial Advisor

for Additional Chief Secretary to Govt., Haryana,
Finance Department (IF&CC)

Endst.No. IF&CC/2026(FD)/8690

Dated: 18th May, 2026

A copy is forwarded to the following for information please:-

1. PS to CPSCM
2. The Senior Secretary to Additional Chief Secretary to Govt. Haryana, Finance & Planning Department, Haryana
3. Computer Cell, In-charge with a request to upload the same on FD official website.
4. Deputy Secretary, Finance Department (Budget & Committee Branch) w.r.t the point No. IV for taking further necessary action.


Financial Advisor

for Additional Chief Secretary to Govt., Haryana,
Finance Department (IF&CC)

List of Empanelled Banks in Haryana as on 18.05.2026.

Sr. No.	Public Sector Banks
1	Bank of Baroda
2	Bank of India
3	Bank of Maharashtra
4	Canara Bank
5	Central Bank of India
6	Indian Bank
7	Indian Overseas Bank
8	Punjab & Sind Bank
9	Punjab National Bank
10	State Bank of India
11	UCO Bank
12	Union Bank of India
Sr. No.	Private Sector Banks
13	Axis Bank
14	Bandhan Bank *
15	HDFC Bank
16	ICICI Bank
17	IndusInd Bank
18	Yes Bank

Sr. No.	Small Finance Banks **
19	Equitas Small Finance Bank
20	Jana Small Finance Bank
21	Ujjivan Small Finance Bank
22	Utkarsh Small Finance Bank
	Regional Rural Bank
23	Sarva Haryana Gramin Bank
	Cooperative Bank
24	Haryana State Cooperative Apex Bank Ltd. (Harco Bank)

* The limit of investment in Bandhan Bank at Sr. No. 14 is not more than Rs. 50 crore (vide FD's letter No. IF&CC/2024(FD)/7024 dated 12.07.2024).

** The limit of investment in each Small Finance Bank (Sr. No. 19 to 22) is not more than Rs. 25 crore (vide FD's letter No. IF&CC/2024(FD)/7024 dated 12.07.2024).