

No. 34/2/94-WM(3)/ 1669-1673

From

Additional Chief Secretary to Government Haryana,
Finance Department.

To

1. All Head of Departments in Haryana State.
2. All Commissioners of Division in Haryana State.
3. All Deputy Commissioners and S.D.Os (Civil) in Haryana State.
4. The Registrar General, Punjab and Haryana High Court, Chandigarh.
5. All District & Session Judges in Haryana State.

Dated Chandigarh, the 17th August, 2023

Subject:

Rate of interest to be charged on House Building/Motor Car/Scooter/Motor Cycle /Cycle/Computer and Marriage Advance granted to the Government employees and also fixation of rate of interest on General Provident Fund (GPF) and other similar Fund for the 2nd quarter (1st July to 30th September, 2023) of financial year 2023-24.

Sir,

I am directed to refer to the subject noted above and to say that the matter regarding charging of interest on various loans and advances given to the Government employees including IAS officers has been considered and it has been decided to charge interest in the 2nd quarter (1st July to 30th September, 2023) of 2023-24 on various loans and advances sanctioned as given below:-

Sr. No	Purpose	Rate of Interest w.e.f. 01.07.2023 to 30.09.2023 for 1 st Advance (per annum)	Rate of Interest w.e.f. 01.07.2023 to 30.09.2023 for 2 nd Advance (per annum)	Rate of Interest w.e.f. 01.07.2023 to 30.09.2023 for 3 rd Advance (per annum)
1	H.B.A.	7.0%	-	-
2	Motor Car/Motor Cycle/ Scooter Advance	7.0%	9.10%	11.10%
3	Marriage Advance	7.0%	7.10%	-
4	Computer Advance	7.0%	7.10%	7.10%
5	Cycle Advance	7.0%	7.10%	7.10%
6	G.P.F.	7.0%	-	-

2. In case of mis-utilization of any loan, penal interest @10% per annum will be charged from the applicant over and above normal rate of interest.

3. It has also been decided to fix the rate of interest at 7.10% per annum on deposits in the General Provident Fund (GPF) and other similar funds w.e.f. 01.07.2023 to 30.09.2023.

4. The copy of above may be downloaded from the website of Finance Department, Haryana i.e. www.finhry.gov.in.

Yours faithfully,

Satya Narain
Superintendent, Ways & Means,
for Additional Chief Secretary to Govt. Haryana,
Finance Department

Endst. No. 34/2/94-WM(3)/ 1674-1675

Dated 17.08.2023

A copy is forwarded to the Accountant General, (A&E) and Principal Accountant General (Audit), Haryana Chandigarh for information and necessary action.

Satya Narain
Superintendent, Ways & Means,
for Additional Chief Secretary to Govt. Haryana,
Finance Department

Endst. No. 34/2/94-WM(3)/ 1676-1677

Dated 17.08.2023

A copy is forwarded to the following for information and necessary action:-

1. Branch Head, Punjab National Bank, Nodal Office Branch, SCO-136, Sector-14, Panchkula.
2. Technical Director, NIC, 9th floor, Haryana Civil Secretariat, Chandigarh.

Satya Narain
Superintendent, Ways & Means,
for Additional Chief Secretary to Govt. Haryana,
Finance Department

Endst. No. 34/2/94-WM(3)/ 1678

Dated 17.08.2023

A copy is forwarded to Incharge, Computer Cell, Finance Department for uploading on website of Finance Department, Haryana i.e. www.finhry.gov.in.

Satya Narain
Superintendent, Ways & Means,
for Additional Chief Secretary to Govt. Haryana,
Finance Department