

NAGAR PANCHAYAT TILWARA

Registered Office: Nagar Panchayat Tilwara, Uttarakhand

FINANCIAL ACCOUNTS
for the Financial Year 2024-25

Prepared By:



Dang & Co.

Chartered Accountants

CA Gurkiran Kaur Dang

30, Tyagi Road

Dehradun-248001

NAGAR PANCHAYAT, TILWARA

Balance Sheet as on 31.03.2025

Amount in Rs.

Code of Accounts	Description of Items	Schedule No.	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
Liabilities				
Own Fund Reserve & Surplus				
3-10	Corporation Fund/ Municipal Fund			
3-11	Earmarked Funds	B-1	45,572.34	11,71,179.72
3-12	Reserves	B-2	2,13,061.80	2,13,061.80
		B-3	3,12,97,317.68	3,60,20,789.16
	Total Own Fund Reserves and Surplus		3,15,55,951.82	3,74,05,030.68
3-20	Grants, Contributions for specific purposes	B-4	1,47,28,242.70	99,21,322.70
Loans				
3-30	Secured loans	B-5	-	-
3-31	Unsecured loans	B-6	-	-
	Total Loans		-	-
3-60	Provisions	B-10	2,02,659.50	2,02,659.50
	Total Current Liabilities and Provisions		2,02,659.50	2,02,659.50
	TOTAL LIABILITIES		4,64,86,854.02	4,75,29,012.88
ASSETS				
4-10	Fixed Assets	B-11		
	Gross Block		5,88,51,285.64	5,56,62,532.64
4-11	Less: Accumulated Depreciation		2,75,16,051.34	1,96,41,743.48
	Net Block		3,13,35,234.30	3,60,20,789.16
4-12	Capital work-in-progress	B-12	-	-
	Total Fixed Assets		3,13,35,234.30	3,60,20,789.16
Investments				
4-20	Investment - General Fund	B-13	-	-
4-21	Investment-Other Fund	B-14	-	-
	Total Investments Current assets, Loans & advances		-	-
4-30	Stock in hand (Inventories)	B-15	-	-
Sundry Debtors (Receivables)				
4-31	Gross amount outstanding	B-16	-	-
4-32	Less: Accumulated provision against bad and doubtful receivables			
	Net amount outstanding		36,459.17	22,121.77
4-40	Prepaid expenses	B-17	1,61,41,600.55	1,21,06,878.95
4-50	Cash and Bank Balances	B-18	-	-
4-60	Loans, advances and deposits	B-19	-	-
4-61	Less: Accumulated provision against Loans		-	-
	Current Liabilities and Provisions	B-7	3,13,354.00	-
3-40	Deposits received	B-8	-	-
3-41	Deposit works	B-9	7,13,086.00	6,20,777.00
3-50	Other liabilities (Sundry Creditors)			
	Net amount outstanding		1,51,51,619.72	1,15,08,223.72
	Total Current Assets, Loans & Advances	B-20	-	-
4-70	Other Assets	B-21	-	-
4-80	Miscellaneous Expenditure (to the extent not written off)		4,64,86,854.02	4,75,29,012.88
	TOTAL ASSETS		4,64,86,854.02	4,75,29,012.88
	Notes to the Balance Sheet	B-22		

AS PER OUR REPORT OF EVEN DATE ATTACHED

DANG & COMPANY
CHARTERED ACCOUNTANTS

FOR
NAGAR PANCHAYAT, TILWARA


GURKIRAN KAUR DANG
F.C.A. Partner

MEM NO: 435169
UDIN. - 26435169HAVMVL9672
PLACE : DEHRADUN
DATE : 11/03/2026



ACCOUNTANT EX. OFFICER CHAIRMAN

NAGAR PANCHAYAT, TILWARA

Income and Expenditure Statement for the period from 01.04.2024 to 31.03.2025

Income & Expenditure Account

CODE NO.	ITEM/HEAD OF ACCOUNT	SCHEDULE NO.	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4	5
	INCOME			
1-10	Tax Revenue	1-1	-	-
1-20	Assigned Revenues & Compensation	1-2	-	-
1-30	Rental Income from Municipal Properties	1-3	-	-
1-40	Fees & User Charges	1-4	7,53,359.00	8,74,362.00
1-50	Sale & Hire Charges	1-5	83,000.00	1,71,470.00
1-60	Revenue Grants, Contributions & Subsidies	1-6	2,54,69,348.48	2,52,99,675.02
1-70	Income from Investments	1-7	-	-
1-71	Interest Earned	1-8	90,919.00	14,422.00
1-80	Other Income	1-9	-	-
1-90	Income from Commercial Projects	1-19	-	-
A	TOTAL - INCOME		2,63,96,626.48	2,63,59,929.02
	EXPENDITURE			
2-10	Establishment Expenses	1-10	80,75,423.00	76,93,481.00
2-20	Administrative Expenses	1-11	8,66,270.60	7,26,142.23
2-30	Operations & Maintenance	1-12	1,05,63,295.00	36,15,241.50
2-40	Interest & Finance Expenses	1-13	1,014.80	400.75
2-50	Programme Expenses	1-14	1,62,115.00	74,12,605.70
2-60	Revenue Grants, Contributions & subsidies	1-15	-	-
2-70	Provisions & Write off	1-16	-	-
2-71	Miscellaneous Expenses	1-17	-	-
2-72	Depreciation		78,74,307.86	52,84,936.22
B	Total - EXPENDITURE		2,75,42,426.26	2,47,32,807.40
A-B	<i>Gross surplus (deficit) of income over expenditure before Prior Period Items</i>		-11,45,799.78	16,27,121.62
2-80	Add: Prior period Items (Net)	1-18	-	-
	<i>Gross surplus (deficit) of income over expenditure after Prior Period Items</i>		-11,45,799.78	16,27,121.62
2-90	Less: Transfer to Reserve Funds		-	-
	<i>Net balance being surplus/ deficit carried over to Municipal Fund</i>		-11,45,799.78	16,27,121.62

AS PER OUR REPORT OF EVEN DATE ATTACHED

DANG & COMPANY
CHARTERED ACCOUNTANTS

FOR
NAGAR PANCHAYAT, TILWARA



GURKIRAN KAUR DANG

F.C.A. Partner

MEM NO: 435169

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PLACE : DEHRADUN

DATE : 11/03/2026



ACCOUNTANT

EX. OFFICER

CHAIRMAN

The various schedules to the Balance Sheet have been provided below:

Schedule B-1: Corporation Fund / Municipal Fund [Code No 310]

Code No.	Particulars	Opening balance as per the last account (Rs.)	Additions during the year * (Rs.)	Total (Rs.)	Deductions during the year** (Rs.)	Balance at the end of the current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
310-10	Corporation/ Municipal Fund	38,19,543.95	-	38,19,543.95	-	38,19,543.95
310-90	Excess of Income & Expenditure	-26,48,364.23	-11,25,607.38	-37,73,971.61	-	-37,73,971.61
	Total Municipal fund (310)	11,71,179.72	-11,25,607.00	45,572.00		45,572.34

*Addition includes contributions towards the fund. Adjustments to Opening Balance Sheet and also excess of income over expenditure

** Deduction includes contributions from the fund. Adjustments to Opening Balance Sheet and also excess of expenditure over the income

Schedule B-2: Earmarked Funds

Particulars	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Pension Fund	General Provident fund
Code No.							
(a) Opening Balance	2,13,061.80	-	-	-	-	-	-
(b) Additions to the Special Fund							
(i) Transfer from Municipal Fund	-	-	-	-	-	-	-
(ii) Interest/Dividend earned on Special Fund Investments	-	-	-	-	-	-	-
(iii) Profit on disposal of Special Fund Investments	-	-	-	-	-	-	-
(iv) Appreciation in Value of Special Fund Investments	-	-	-	-	-	-	-
(v) Other addition (Specify nature)	-	-	-	-	-	-	-
Total (b)	-	-	-	-	-	-	-
Total (a+b)	2,13,061.80	-	-	-	-	-	-
(c) Payments out of funds							
(i) Capital expenditure on Fixed Assets*	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Sub-total	-	-	-	-	-	-	-
(ii) Revenue Expenditure on Salary, Wages and allowances etc.	-	-	-	-	-	-	-
Rent	-	-	-	-	-	-	-
Other administrative charges	-	-	-	-	-	-	-
Sub-total	-	-	-	-	-	-	-
(iii) Other:							
Loss on disposal of Special Fund Investments	-	-	-	-	-	-	-
Diminution in Value of Special Fund Investments Transferred to Municipal Fund	-	-	-	-	-	-	-
Sub-total	-	-	-	-	-	-	-
Total of (i+ii+iii) (c)	-	-	-	-	-	-	-
Net balance at the year end - (a+b)-(c)	2,13,061.80	-	-	-	-	-	-
Grant Total of Special Funds							

Schedule B-3: Reserves [Code No 312]

Amount in Rs

Code No.	Particulars	Opening balance (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
312-10	Capital Contribution	-	-	-	-	-
312-11	Capital Reserve	65.00	-	65.00	-	65.00
312-12	Grants against Fixed Assets (Annexure-1)	3,60,20,724.16	18,74,000.00	3,78,94,724.16	65,97,471.48	3,12,97,252.68
312-20	Borrowing Redemption Reserve	-	-	-	-	-
312-40	Statutory Reserve	-	-	-	-	-
312-50	General Reserve	-	-	-	-	-
312-60	Revaluation Reserve	-	-	-	-	-
	Total Reserve funds	3,60,20,789.16	18,74,000.00	3,78,94,789.00	65,97,471.00	3,12,97,317.68



Schedule B-4: Grants & Contribution for Specific Purposes [Code No 320]

Amount in Rs.

Particulars	Grants from Central Government	Grants from State Government	Grants from Other Government Agencies	Grants from Financial Institutions	Grants from Welfare Bodies	Grants from International Organisations	Others	TOTAL
								99,21,322.70
(a) Opening Balance	15,79,360.70	83,41,962.00	-	-	-	-	-	2,17,58,000.00
(b) Additions to the Grants *								
(i) Grant received during the year	-	2,17,58,000.00	-	-	-	-	-	-
(ii) Interest/Dividend earned on Grant Investments	-	-	-	-	-	-	-	-
(iii) Profit on disposal of Grant Investments	-	-	-	-	-	-	-	-
(iv) Appreciation in Value of Grant Investments	-	-	-	-	-	-	-	-
(v) Other addition (Specify nature)	-	-	-	-	-	-	-	-
Total (b)	-	2,17,58,000.00	-	-	-	-	-	2,17,58,000.00
Total (a+b)	15,79,360.70	3,00,99,962.00	-	-	-	-	-	3,16,79,322.70
(c) Payments out of funds								
(i) Capital expenditure on								
Fixed Assets*	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Sub-total	-	-	-	-	-	-	-	-
(ii) Revenue Expenditure on								
Salary, Wages and allowances	-	1,69,51,080.00	-	-	-	-	-	1,69,51,080.00
Rent	-	-	-	-	-	-	-	-
Other administrative charges	-	-	-	-	-	-	-	-
Sub-total	-	1,69,51,080.00	-	-	-	-	-	1,69,51,080.00
(iii) Other:								
Loss on disposal of Grant Investments	-	-	-	-	-	-	-	-
Diminution in Value of Grant Investments	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Grants Refunded	-	-	-	-	-	-	-	-
Sub-total	-	-	-	-	-	-	-	-
Total (c) [i+ii+iii]	-	1,69,51,080.00	-	-	-	-	-	1,69,51,080.00
Net balance at the year end - (a+b)-(c)	15,79,360.70	1,31,48,882.00	-	-	-	-	-	1,47,28,242.70
Total Grants & Contribution for Specific Purposes								



Schedule B-5: Secured Loans [Code No 330]

Amount in Rs.

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
330-10	Secured Loans from Central Government	-	-
330-20	Secured Loans from State government	-	-
330-30	Secured Loans from Govt. bodies & Associations	-	-
330-40	Secured Loans from international agencies	-	-
330-50	Secured Loans from banks & other financial institutions	-	-
330-60	Other Term Loans	-	-
330-70	Bonds & debentures	-	-
330-80	Other Loans	-	-
	Total Secured Loans	-	-

Schedule B-6: Unsecured Loans [Code No 331]

Amount in Rs.

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
331-10	Unsecured Loans from Central Government	-	-
331-20	Unsecured Loans from State government	-	-
331-30	Unsecured Loans from Govt. bodies & Associations	-	-
331-40	Unsecured Loans from international agencies	-	-
331-50	Unsecured Loans from banks & other financial institutions	-	-
331-60	Other Term Loans	-	-
331-70	Bonds & debentures	-	-
331-80	Other Loans	-	-
	Total Un-Secured Loans	-	-

Schedule B-7: Deposits Received [Code No 340]

Amount in Rs.

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
340-10	Deposits From Contractors and suppliers	3,13,354.00	-
340-20	Refundable Deposits received for revenue connections	-	-
340-30	Deposit From staff	-	-
340-80	Deposit - Others	-	-
	Total deposits received	3,13,354.00	-



Schedule B-8: Deposit Works [Code No 341]

Amount in Rs

Code No.	Name of Funding agency	Opening balance as the beginning of the year Amount (Rs)	Additions during the current year Amount (Rs)	Utilisation / expenditure Amount (Rs)	Balance outstanding at the end of the current year Amount (Rs)	Income earned
1	2	3	4	5	6	7
341-10-01		-	-	-	-	-
341-10-02		-	-	-	-	-
341-10-03		-	-	-	-	-
341-10-xx		-	-	-	-	-
Total of deposit works		-	-	-	-	-

Schedule B-9: Other Liabilities [Code No 350]

Amount in Rs.

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
350-10	Creditors	3,92,527.00	3,92,527.00
350-11	Employee Liabilities	2,87,879.00	2,16,785.00
350-12	Interest Accrued and Due	-	-
350-20	Recoveries Payable	32,680.00	11,465.00
350-30	Government Dues Payable	-	-
350-40	Refunds Payable	-	-
350-41	Advance Collection of Revenues	-	-
350-80	Others	-	-
Total Other liabilities (Sundry Creditors)		7,13,086.00	6,20,777.00

Schedule B-10: Provisions [Code No. 360]

Amount in Rs.

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
		2.00	3.00
360-10	Provision for Expenses	2,02,659.50	2,02,659.50
360-20	Provision for Interest	-	-
360-30	Other Provisions	-	-
Total Provisions		2,02,659.50	2,02,659.50



Schedule B-11: Fixed Assets [Code No. 410 & 411]

Code No	Particulars	Gross Block					Depreciation Rate before 30/09	Depreciation Rate after 30/09	Accumulated Depreciation				Net Block	
		Opening Balance	Additions before 30.09.2024	Additions after 30.09.2024	Deductions during the period	Total at the end of the year			Opening Balance	Additions during the year	Deductions during the period	Total at the end of the year	At the end of current year	At the end of previous year
1	2	3	4	5	6	7	7	8	9	10	11	12	13	
		65.00	-	-	65.00	0%	0%	-	-	-	-	65.00	65.00	
410-10	Land	65.00	-	-	65.00	0%	0%	-	-	-	-	65.00	65.00	
410-20	Buildings	20,03,968.00	-	-	20,03,968.00	3.17%	1.59%	1,61,806.63	63,525.79	-	2,25,332.42	17,78,635.58	18,42,161.37	
410-21	Parks & Playgrounds	1,92,000.00	-	-	1,92,000.00	19.00%	9.50%	1,91,999.00	-	-	1,91,999.00	1.00	1.00	
Infrastructure Assets														
410-30	Roads and Bridges	1,45,93,856.64	-	-	1,45,93,856.64	13.57%	6.79%	93,79,577.71	19,80,386.35	-	1,13,59,964.06	32,33,892.58	52,14,278.93	
410-31	Sewerage and drainage	20,46,978.00	-	-	20,46,978.00	6.33%	3.17%	6,32,553.48	1,29,573.71	-	7,62,127.19	12,84,850.81	14,14,424.52	
410-32	Waterways	23,59,665.00	-	-	23,59,665.00	3.17%	1.59%	2,99,525.11	74,801.38	-	3,74,326.49	19,85,338.51	20,60,139.89	
410-33	Public Lighting	1,64,98,210.00	4,98,000.00	-	1,69,96,210.00	19.00%	9.50%	52,42,071.88	32,29,279.90	-	84,71,351.78	85,24,858.22	1,12,56,138.12	
	Assets against grant (Toilets)	-	18,74,000.00	4,60,682.00	23,34,682.00	17.41%	8.71%	-	3,66,365.77	-	3,66,365.77	1,32,24,454.35	1,12,56,138.12	
Other Assets														
410-40	Plants & Machinery	25,79,942.00	-	-	25,79,942.00	9.50%	4.75%	4,71,077.68	2,45,094.49	-	7,16,172.17	18,63,769.83	21,08,864.32	
410-50	Vehicles	44,17,367.00	-	-	44,17,367.00	9.50%	4.75%	15,23,467.66	4,19,649.87	-	19,43,117.53	24,74,249.48	28,93,899.34	
410-60	Office & other equipments	66,42,787.53	24,800.00	3,06,592.00	69,74,179.53	9.50%	4.75%	10,53,292.64	6,47,983.94	-	17,01,276.58	52,72,902.95	55,89,494.89	
410-70	Furniture, fixtures, fittings and electrical appliances	4,82,291.47	24,679.00	-	5,06,970.47	9.50%	4.75%	1,85,784.86	48,162.19	-	2,33,947.05	2,73,023.42	2,96,506.61	
410-22	Status, heritage assets, antiques & other works	-	-	-	-	0.00%	0.00%	-	-	-	-	-	-	
410-80	Other fixed assets and non-current assets (includes intangible assets)	38,45,402.00	-	-	38,45,402.00	17.41%	8.71%	5,00,586.83	6,69,484.49	-	11,70,071.32	26,75,330.68	33,44,815.17	
	Total	5,56,62,532.64	24,21,479.00	7,67,274.00	5,88,51,285.64			1,96,41,743.48	78,74,307.86	-	2,75,16,051.34	4,25,91,372.42	4,72,76,927.28	

5 - Additions include fixed assets created out of Earmarked Funds and Grants transferred to Urban Local Body's fixed block as referred to in Schedule B-2 and B-4

Additional disclosures to the Schedule

- i. Value of fixed assets under dispute or litigation shall be provided. The status of the legal case as at the reporting date of the Financial Statements shall also be mentioned.
- ii. The details & value of assets, which are not yet physically identified / traced, shall be disclosed separately.
- iii. Details and value of assets under leases and hire purchase needs to be disclosed as a note.

Note:

1. Gross Block means cost of acquisition of fixed asset. Opening Balance in Gross Block as on the first day of the year represents the closing balance of the March previous year. For instance, the opening balance as on 1st April 2020 shall be equal to the closing asset balance as on 31st March 2020.
2. Land includes areas used as and for the purpose of public places such as parks, squares, gardens, lakes, museums, libraries, godowns etc.
3. Buildings include office and works buildings, commercial buildings, residential buildings, school and college buildings, hospital building, public buildings temporary structures and sheds, etc.
4. Roads and bridges include roads and streets, pavements, pathways, bridges, culverts and subways.
5. Sewerage and drainage include sewerage lines, storm water drainage lines and other similar drainage system.
6. No depreciation is to be charged on "Land" and "Capital work in Progress".



Schedule B-12: Capital Work in Progress (CWIP) - [Code 412]

Details of Fixed Asset head ^a	CWIP at the beginning of FY	CWIP created during the year	CWIP capitalised during the year	Amount Rs.
				CWIP at the end of FY
(A)	(B)	(C)	(D)	(E=B+C-D)
Buildings	-	-	-	-
Parks and Playgrounds	-	-	-	-
Roads and Bridges	-	-	-	-
Sewerage and Drainage	-	-	-	-
Water Ways	-	-	-	-
Public Lighting	-	-	-	-
Plant and Machinery	-	-	-	-

Schedule B-13: Investments - General Fund [Code 420]

Code No.	Particulars	With whom invested	Face value (Rs.)	Current year	Previous year
				Carrying Cost (Rs.)	Carrying Cost (Rs.)
1	2	3	4	5	6
420-10	Central Government Securities	-	-	-	-
420-20	State Government Securities	-	-	-	-
420-30	Debentures and Bonds	-	-	-	-
420-40	Preference Shares	-	-	-	-
420-50	Equity Shares	-	-	-	-
420-60	Units of Mutual Funds	-	-	-	-
420-80	Other Investments	-	-	-	-
Total of Investments General Fund		-	-	-	-

Schedule B-14: Investments - Other Funds [Code 421]

Code No.	Particulars	With whom invested	Face value (Rs.)	Current year	Previous year
				Carrying Cost (Rs.)	Carrying Cost (Rs.)
1	2	3	4	5	6
421-10	Central Government Securities	-	-	-	-
421-20	State Government Securities	-	-	-	-
421-30	Debentures and Bonds	-	-	-	-
421-40	Preference Shares	-	-	-	-
421-50	Equity Shares	-	-	-	-
421-60	Units of Mutual Funds	-	-	-	-
421-80	Other Investments	-	-	-	-
Total of Investments Other Funds		-	-	-	-



Schedule B-15: Stock in Hand (Inventories) [Code 430]

Amount Rs.

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
430-10	Stores	-	-
430-20	Loose Tools	-	-
430-30	Others	-	-
	Total Stock in hand		

Schedule B-16: Sundry Debtors (Receivables) [Code No 431]

Amount Rs.

Code No.	Particulars	Gross Amount (Rs.)	Provision for Outstanding revenues (Rs.)	Net Amount (Rs.)	Previous year Net amount (Rs.)
1	2	3	4 (Code No. 432)	5 = 3 - 4	6
431-10	Receivables for Property Taxes Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 Years to 4 years	-	-	-	-
	More than 5 Years	-	-	-	-
	Sick or Closed Industries	-	-	-	-
	Sub - total	-	-	-	-
350-30	Less: State Government Cess /Levies in Taxes - Control Accounts	-	-	-	-
	Net Receivables of Property Taxes	-	-	-	-
431-19	Receivable of Other Taxes Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 Years to 4 years	-	-	-	-
	More than 5 Years	-	-	-	-
	Sick or Closed Industries	-	-	-	-
	Sub- total	-	-	-	-
350-30	Less: State Government Cesses/Levies in Taxes - Control Accounts	-	-	-	-
	Net Receivables of Other Taxes	-	-	-	-
431-30	Receivables of Cess Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 Years to 4 years	-	-	-	-
	More than 5 Years	-	-	-	-
	Sick or Closed Industries	-	-	-	-
	Sub - total	-	-	-	-
431-40	Receivables from Other Sources Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 Years to 4 years	-	-	-	-
	More than 5 Years	-	-	-	-
	Sick or Closed Industries	-	-	-	-
	Sub - total	-	-	-	-
	Receivables from Government	-	-	-	-
	Total of Sundry Debtors (Receivables)	-	-	-	-



Schedule B-17: Prepaid Expenses [Code No 440]

Amount Rs

Code No. Current year	Particulars	Amount (Rs.)	Previous Year Amount (Rs)
1	2	3	4
440-10	Establishment	-	-
440-20	Administrative	38,231.25	22,121.77
440-30	Operations & maintenance	-	-
	Total Prepaid expenses	38,231.25	22,121.77

Schedule B-18: Cash and Bank Balances [Code No 450]

Amount Rs

Code No. Current year	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
450-10	Cash	-	-
	Balance with Bank – Municipal Funds		
450-21	Nationalised Banks	-	-
450-22	Other Scheduled Banks	8,39,485.65	18,60,778.45
450-23	Scheduled Co-operative Banks	-	-
450-24	Post Office	-	-
450-25	Treasury account	1,31,48,882.00	83,41,962.00
	Sub-total	1,39,88,368.00	1,02,02,740.45
	Balance with Bank – Special Funds		
450-41	Nationalised Banks	-	-
450-42	Other Scheduled Banks	93,583.00	2,08,891.80
450-43	Scheduled Co-operative Banks	-	-
450-44	Post Office	-	-
	Sub-total	93,583.00	2,08,891.80
	Balance with Bank – Grant Funds		
450-61	Nationalised Banks	-	-
450-62	Other Scheduled Banks	20,59,649.90	16,95,246.70
450-63	Scheduled Co-operative Banks	-	-
450-64	Post Office	-	-
	Sub-total	20,59,649.90	16,95,246.70
	Total Cash and Bank balances	1,61,41,600.55	1,21,06,878.95

Schedule B-19: Loans, advances and deposits [Code 460]

Amount Rs.

Code No.	Particulars	Opening Balance at the beginning of the year (Rs.)	Paid during the current year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of the year (Rs.)
1	2	3	4	5	6
460-10	Loans and advances to employees	-	-	-	-
460-20	Employee Provident Fund Loans	-	-	-	-
460-30	Loans to Others	-	-	-	-
460-40	Advance to Suppliers and Contractors	-	-	-	-
460-50	Advance to Others	-	-	-	-
460-60	Deposit with External Agencies	-	-	-	-
460-80	Other Current Assets	-	-	-	-
	Sub-Total	-	-	-	-
461-	Less: Accumulated Provisions against Loans, Advances and Deposits (Schedule B – 19 (a))	-	-	-	-
	Total Loans, advances, and deposits	-	-	-	-



**Schedule B-19 (a): Accumulated Provisions against Loans, Advances, and Deposits
(Code No 461)**

Amount Rs.

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
461-10	Loans to Others	-	-
461-20	Advances	-	-
461-30	Deposits	-	-
	Total Accumulated Provision	-	-

Schedule B-20: Other Assets [Code No 470]

Amount Rs.

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
470-10	Deposit Works	-	-
470-20	Other asset control accounts(Suspense Cash)	-	-
	Total Other Assets	-	-

Schedule B-21: Miscellaneous Expenditure (to the extent not written off) [Code No. 480]

Amount Rs.

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
480-10	Loan Issue Expenses Deferred	-	-
480-20	Discount on Issue of Loans	-	-
480-30	Deferred Revenue Expenses	-	-
480-90	Others	-	-
	Total Miscellaneous expenditure	-	-



Nagar Panchayat, Tilwara
Schedules to Income and Expenditure Account

Schedule I-1: Tax Revenue [Code No 110]

Minor Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3	4
110-01	Property tax	-	-
110-02	Water tax	-	-
110-03	Sewerage Tax	-	-
110-04	Conservancy Tax	-	-
110-07	Vehicle Tax	-	-
110-08	Tax on Animals	-	-
110-11	Advertisement tax	-	-
110-12	Pilgrimage Tax	-	-
110-80	Other taxes	-	-
	Sub-total	-	-
110-90	Less: Tax Remissions and Refund [Schedule 1 – 1 (a)]	-	-
	Sub-total	-	-
	Total tax revenue	-	-

Schedule I-1 (a): Remission and Refund of taxes

Code No. *	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3	4
1100100	Property taxes	-	-
1101100	Advertisement tax	-	-
1108000	Others	-	-
	Total refund and remission of tax revenues	-	-

Schedule I-2: Assigned Revenues & Compensation [Code No 120]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
120-10	Taxes and Duties collected by others	-	-
120-20	Compensation in lieu of Taxes / duties	-	-
120-30	Compensations in lieu of Concessions	-	-
	Total assigned revenues & compensation	-	-

Schedule I-3: Rental income from Municipal Properties [Code No 130]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
130-10	Rent from Civic Amenities	-	-
130-20	Rent from Office Buildings/Shops	-	-
130-30	Rent from Guest Houses	-	-
130-40	Rent from lease of lands	-	-
130-80	Other rents	-	-
	Sub-Total	-	-
130-90	Less: Rent Remission and Refunds	-	-
	Sub-total	-	-
	Total Rental Income from Municipal Properties	-	-



Schedule I-4: Fees & User Charges [Code No 140]

1119.16	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
140-10	Empanelment & Registration Charges	80,870.00	43,600.00
140-11	Licensing Fees	14,800.00	-
140-12	Fees for Grant of Permit	-	500.00
140-13	Fees for Certificate or Extract	60,260.00	20,775.00
140-14	Development Charges	-	-
140-15	Regularisation Fees	-	-
140-20	Penalties and Fines	6,300.00	19,900.00
140-40	Other Fees	2,650.00	1,46,167.00
140-50	User Charges	5,87,410.00	6,43,420.00
140-60	Entry Fees	-	-
140-70	Service / Administrative Charges	1,069.00	-
140-80	Other Charges	-	-
	Sub-Total	7,53,359.00	8,74,362.00
140-90	Less:	-	-
	Rent Remission and Refunds	-	-
	Sub-total	-	-
	Total income from Fees & User Charges	7,53,359.00	8,74,362.00

Schedule I-5: Sale & Hire Charges [Code No 150]

Detailed Head Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
150-10	Sale of Products	83,000.00	1,63,070.00
150-11	Sale of Forms & Publications	-	8,400.00
150-12	Sale of stores & scrap	-	-
150-30	Sale of Others	-	-
150-40	Hire Charges for Vehicles	-	-
150-41	Hire Charges for Equipment	-	-
	Total income from Sale & Hire charges	83,000.00	171,470.00

Schedule I-6: Revenue Grants, Contributions & Subsidies [Code No 160]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
160-10	Revenue Grant	2,54,69,348.48	2,52,99,675.02
160-20	Re-imbusement of expenses	-	-
160-30	Contribution towards schemes	-	-
160-40	Recovery of Depreciation Expense	-	-
	Total Revenue Grants, Contributions & Subsidies	2,54,69,348.48	2,52,99,675.02

Schedule I-7: Income from Investments – General Fund [Code No 170]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
170-10	Interest on Investments	-	-
170-20	Dividend	-	-
170-40	Profit in Sale of Investments	-	-
170-80	Others	-	-
	Total Income from Investments	-	-

Schedule I-8: Interest Earned [Code No 171]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
171-10	Interest from Bank Accounts	90,919.00	14,422.00
171-20	Interest on Loans and advances to Employees	-	-
171-30	Interest on loans to others	-	-
171-40	Other Interest	-	-
	Total. – Interest Earned	90,919.00	14,422.00



Schedule I-9: Other Income [Code No 180]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
180-10	Deposits Forfeited	-	-
180-11	Lapsed Deposits	-	-
180-20	Insurance Claim Recovery	-	-
180-30	Profit on Disposal of Fixed asset	-	-
180-40	Recovery from Employees	-	-
180-50	Unclaimed Refund/Liabilities	-	-
180-60	Excess Provisions written back	-	-
180-70	Excess Provisions written back	-	-
180-80	Miscellaneous Income	-	-
	Total. Other Income	-	-

Schedule I-10: Establishment Expenses [code no 210]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
210-10	Salaries, Wages and Bonus	79,73,025.00	76,85,281.00
210-20	Benefits and Allowances	6,080.00	4,030.00
210-30	Pension	96,318.00	4,170.00
210-40	Other Terminal & Retirement Benefits	-	-
	Establishment Expenses Health	-	-
	Total establishment expenses	80,75,423.00	76,93,481.00

Schedule I-11: Administrative Expenses [Code No 220]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
220-10	Rent, Rates and Taxes	-	-
220-11	Office maintenance	65,157.00	1,18,505.00
220-12	Communication Expenses	11,986.00	-
220-20	Books & Periodicals	-	-
220-21	Printing and Stationery	99,905.00	35,177.00
220-30	Travelling & Conveyance	3,22,504.00	-
220-40	Insurance	73,164.60	31,063.23
220-50	Audit Fees	-	-
220-51	Legal Expenses	-	-
220-52	Professional and other Fees	2,26,500.00	3,51,441.00
220-60	Advertisement and Publicity	67,054.00	68,415.00
220-61	Membership & subscriptions	-	-
220-80	Other Administrative Expenses	-	1,21,541.00
	Total administrative expenses	8,66,270.60	7,26,142.23

Schedule I-12: Operations and Maintenance [Code No 230]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
230-10	Power & Fuel	13,29,574.00	11,65,853.50
230-20	Bulk Purchases	10,24,415.00	-
230-30	Consumption of Stores	5,38,950.00	15,19,050.00
230-40	Hire Charges	-	-
230-50	Repairs & maintenance –Infrastructure Assets	66,18,705.00	1,56,562.00
230-51	Repairs & maintenance - Civic Amenities	2,07,520.00	80,292.00
230-52	Repairs & maintenance – Buildings	2,72,577.00	-
230-53	Repairs & maintenance – Vehicles	1,31,274.00	2,97,230.00
230-59	Repairs & maintenance – Others	38,645.00	2,47,454.00
230-80	Other operating & maintenance expenses	4,01,635.00	1,48,800.00
	Total Operating & Maintenance Expense	1,05,63,295.00	36,15,241.50



Schedule I-13: Interest & Finance Charges [Code No 240]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
240-10	Interest on Loans from the Central Government	-	-
240-20	Interest on Loans from the State Government	-	-
240-30	Interest on Loans from Government Bodies & associations	-	-
240-40	Interest on Loans from International Agencies	-	-
240-50	Interest on Loans from Banks & Other Financial Institutions	-	-
240-60	Other Interest	-	-
240-70	Bank Charges	1,014.80	400.75
240-80	Other Finance Expenses	-	-
	Total Interest & Finance Charges	1,014.80	400.75

Schedule I-14: Programme Expenses [Code No 250]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
250-10	Election Expenses	-	-
250-20	Own Programmes	1,62,115.00	74,12,605.70
250-30	Share in Programmes of others	-	-
	Total Programme Expenses	1,62,115.00	74,12,605.70

Schedule I-15: Revenue Grants, Contributions & Subsidies [Code No 260]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
260-10	Grants Given (Give details)	-	-
260-20	Contributions Given (Give details)	-	-
260-30	Subsidies Given (Give details)	-	-
	Total Revenue Grants, Contributions & Subsidies given	-	-

- Details of Grant/Contribution/Subsidy given to Central Govt body/ State Government body/ Others is/are to be provided as a note to this schedule.
- Details of major items (More than 5 Lacs) to be provided in separate Annexure.

Schedule I-16: Provisions & Write off [Code No 270]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
270-10	Provisions for Doubtful receivables	-	-
270-20	Provision for other Assets	-	-
270-30	Revenues written off	-	-
270-40	Assets written off	-	-
270-50	Miscellaneous Expense written off	-	-
	Total Provisions & Write off	-	-

Schedule I-17: Miscellaneous Expenses [Code No 271]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
271-10	Loss on disposal of Assets	-	-
271-20	Loss on disposal of Investments	-	-
271-80	Other Miscellaneous Expenses	-	-
	Total Miscellaneous expenses	-	-



Schedule I-18: Prior Period Items (Net) [Code No 280]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
	Prior Period Income	-	-
	Prior Period Expenses	-	-
	Total Prior Period (Net) (a-b)	-	-

Schedule I-19: Income from Projects taken on Commercial basis [Code No 190]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
190-10	Income from commercial projects	-	-
	Income from Deposit works	-	-
	Total Income from Commercial projects	-	-



Annexure-1

Code No	Particulars	Gross Block					Depreciation Rate	Accumulated Depreciation				Net Block	
		Opening Balance	Additions before 30.09.2024	Additions after 30.09.2024	Deductions during the period	Total at the end of the year		Opening Balance	Additions during the year	Deductions during the period	Total at the end of the year	At the end of current year	At the end of previous year
												8	9
1	2	3	4		5	6	7	8	9	10	11	12	13
	Grants against Fixed Assets (Other Assets)	3,60,20,724.16	-	-	-	3,60,20,724.16	17.41%	-	62,71,208.08	-	62,71,208.08	2,97,49,516.08	-
	Asset against Grants (Tollies)	-	18,74,000.00	-	-	18,74,000.00	17.41%	-	3,26,263.40	-	3,26,263.40	15,47,736.60	-
	Total	-	18,74,000.00	-	-	3,78,94,724.16		-	65,97,471.48	-	65,97,471.48	3,12,97,252.68	-



SCHEDULE B-22:

NOTES TO PROVISIONAL FINANCIAL STATEMENTS

Introduction to Financial Statements

Nagar Nigam Tilwara ('the Nagar Nigam')

Tilwara Nagar Nigam is also referred to as a Municipal Corporation of Tilwara. It is a civic body that governs the city of Tilwara in Uttarakhand, India. It is responsible for providing necessary community services like health centers, educational institutes, and collection of housing and property tax.

Uttarakhand Municipal Accounting Manual ('the Manual'):

The Uttarakhand Municipal Accounting Manual prescribes the Accounting Principles to be followed by the Urban Local Bodies in Uttarakhand. The Manual further provides that the accounts of the ULBs shall be maintained as per double entry system of accounting on accrual basis as opposed to single entry cash-based accounting used earlier.

The Books of Nagar Nigam have been prepared according the Uttarakhand Municipal Accounting Manual 2021 and as per Generally Accepted Accounting Principles to the extent applicable, where underlying documents are prepared and provided by the Nagar Nigam.

Financial Statements - Scope:

The Provisional Financial Statements are prepared for Nagar Nigam in accordance with the Manual for the period beginning 1st April 2024 to 31st March 2025, i.e. - **Financial Year 2024-25** ('the Financial Year').

The Provisional Financial Statements have been prepared, based on the documents and records produced by the Nagar Nigam, Tilwara and consist of:

1. Balance Sheet as on 31st March 2025,
2. Income and Expenditure Account for the period ending 31st March 2025,

The Opening Balances have been verified by the Nagar Nigam and where modifications are required appropriate adjustment entries have been made through the Municipal Fund. It is also to be noted that all figures for income and expense account during the year as well as the balance sheet have been finalized after verification by the Nagar Nigam.

Notes to accounts forming part of Balance Sheet

1. Municipal Fund (Schedule B-1):

This fund represents the accumulated amount of Municipal Fund increased or decreased by the Surplus or Deficit for the financial year.



2. Earmarked Funds/Reserve Funds (Schedule B-2 and B-3):

The Nagar Nigam is maintaining Earmarked Funds in the nature of Pension Fund.

3. Grants for Fixed Assets (Liability):

Certain Fixed Assets have been purchased from Grants such as Finance Commission Grants, etc. In this regard, the grants have been transferred as per respective assets in Grants for Fixed Assets (Liability) account and have been written off in tandem with the depreciation charged on such assets.

In the financial statements the, the opening balance has been assumed to be other assets with life of around 5.5 years (net of salvage value assuming 5%) and income has been recognized accordingly, since the actual asset wise bifurcation has not been provided by the Management.

4. Grants and Contributions:

Grants and Contributions for specific purposes received from Central Government, State government and Others has been utilised as on 31st March, 2025.

Cheques issued against work payments which are not yet debited from the bank account have not been deducted from Grants as well.

5. Other Liabilities:

- a. **Provision For Expenses:** The opening balance for provision for expenses has not been written off during the current financial year, since no break-up or payment details have been provided in this regard. Further, no provision has been booked for the current year as well, in absence of any confirmation by the Management.

6. Fixed Assets:

Fixed Assets have been purchased from municipal funds balance as well as by utilization of grants. Where fixed assets have been purchased by utilization of grants, the grants have been transferred as per respective assets in Grants for Fixed Assets (Liability) account and have been written off in tandem with the depreciation charged on such assets.

General Notes to Fixed Assets:

- (i) Gross Block means cost of acquisition of fixed asset. Opening Balance in Gross Block as on the first day of the year represents the closing balance of the previous year
- (ii) Land includes areas used as and for the purpose of public places such as parks, squares, gardens, lakes, museums, libraries, godowns etc.



- (iii) Buildings include office and works buildings, commercial buildings, residential buildings, school and college buildings, hospital building, public buildings, temporary structures, sheds, etc
- (iv) Roads and bridges include roads and streets, pavements, pathways, bridges, culverts and subways.
- (v) Sewerage and drainage include sewerage lines, storm water drainage lines and other similar drainage system.
- (vi) Water ways include water storage tank, water wells, bore wells, Water pumping station, Water transmission & distribution system, etc.
- (vii) No depreciation is to be charged on Land or Capital Work in Progress.

Accumulated Depreciation: The depreciation charged on gross assets is reflected as Accumulated Depreciation Balance which is decreased from the gross Fixed Asset Balance.

7. Cash and Bank Balances:

Cash and Bank Balances have been taken from Cash Book and tallied with the respective Bank Statements, where provided. Certain Bank entries have been entered based on the records provided by Nagar Nigam from own books. Bank Reconciliation Statements are attached with the Bank Statements, where applicable. Interest Income for the financial year 2024-25 has been booked as per records made available by Nagar Nigam Haridwar.

8. Fees and User Charges

This schedule contains fees and user charges as levied by the Nagar Nigam on various exchange transactions such as License Fees for Trade and Hotels, Birth and Death Certificate Charges, Map approval charges, Mutation Charges etc. All such fees and charges have been booked as income on receipt of such income in accordance with the provisions of the Manual.

9. Sale and Hire Charges

This schedule contains income of Nagar Nigam from sale of Trees and various Forms and Publications by the Nagar Nigam. Such Charges have been booked on receipt basis.

10. Revenue from Grant, Contributions and Subsidies

This schedule contains income of Nagar Nigam from Grants and Contributions in regards to specific expenses incurred against such Grants and Contributions during the year.

This schedule also contains the revenue in regards to amortization of the Grants and Contributions against Fixed Assets recognized in tandem with depreciation charged on the corresponding asset.



11. Interest Income

This schedule contains the interest income on bank accounts as well as fixed deposits held by Nagar Nigam, where such balance in bank is not against any particular grant balance. Accounting Policy change, Interest on TFC Grant Received during the year has been added to Grant Balance..

12. Establishment Expenses

The Establishment Expenses consist of staff expenses such as salary, post-retirement benefits and the like. Such expense has been booked from the estimates provided by the Nagar Nigam.

13. Administration Expenses

The Administrative Expenses consist of expenses in nature of Office and Administrative expenses such as travelling and conveyance for administrative purpose, Printing and Stationery, Legal Expenses, Communication and Advertisement Expenses and the like.

14. Operation and Maintenance Expenses

Operation and Maintenance Expenses are incurred by the Nagar Nigam to ensure day to day performance of its functions and include the likes of Power and Fuel Expenses, Consumption of Store and Repair and Maintenance expenses. Significant increase in current year expenses as compared to previous year expenses has been observed.

**AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR DANG & CO
CHARTERED ACCOUNTANTS**



**GURKIRAN KAUR DANG
F.C.A. PARTNER
M.NO. 435169**



**FOR
NAGAR NIGAM TILWARA**

ACCOUNTANT

EX. OFFICER

CHAIRMAN

PLACE : DEHRADUN

DATE : 11/03/2026