

NAGAR

PALIKA

VIKASNAGAR

BALANCE

SHEET

FY - 2024-25



NAME OF THE UB: VIKASNAGAR NAGAR PALIKA

BALANCE SHEET AS ON MARCH 31ST 2025

Amount in Thousands

Code No.	Description of Items	Schedule No.	Current Year			Previous Year	
			Amount	Amount	Amount	Amount	
	LIABILITIES						
	Own Fund Reserves and Surplus						
3-10	Municipal Fund	B-1					
3-11	Earmarked Funds	B-2		(8,630.99)		(18,954.67)	
3-12	Reserves	B-3		2,611.24		5.27	
	Total Own Fund Reserves & Surplus			204,763.45		179,669.77	
	Grants, Contributions for specific purposes			198,743.70		160,720.36	
3-20	Loans	B-4		31,294.76		33,291.28	
3-30	Secured loans	B-5					
3-31	Unsecured loans	B-6					
	Total Loans			-		-	
	Current Liabilities and Provisions			-		-	
3-40	Deposits received	B-7					
3-41	Deposit works	B-8		20.00			
3-50	Other liabilities (Sundry Creditors)	B-9		-			
3-60	Provisions	B-10		17,101.59		18,651.58	
	Total Current Liabilities and Provisions			6,315.55		12,639.55	
	TOTAL LIABILITIES			23,437.14		31,291.13	
	ASSETS			253,475.60		225,302.78	
4-10	Fixed Assets						
	Gross Block	B-11					
4-11	Less: Accumulated Depreciation			395,112.50		334,495.07	
	Net Block			188,227.43		154,825.30	
4-12	Capital work-in-progress	B-12		206,885.07		179,669.77	
	Total Fixed Assets			-		-	
	Investments			206,885.07		179,669.77	
4-20	Investment - General Fund	B-13					
4-21	Investment-Other Fund	B-14					
	Total Investments			-		-	



4-30	Current assets, loans & advances							
	Stock in hand (Inventories)	B-15						
	Sundry Debtors (Receivables)							
4-31	Gross amount outstanding	B-16			2,496.95			1,977.95
4-32	Less: Accumulated provision against bad and doubtful debts				655.39			
	Net amount outstanding							
4-40	Prepaid expenses	B-17			1,841.56			1,977.95
4-50	Cash and Bank Balances	B-18			96.78			52.29
4-60	Loans, advances and deposits	B-19			39,820.00			38,770.56
4-61	Less: Accumulated provision against Loans				4,832.20			4,832.20
	Total Current Assets Loans & Advances				46,590.53			45,633.01
4-70	Other Assets	B-20						
4-80	Miscellaneous Expenditure (to the extent not written off)	B-21			-			
	TOTAL ASSETS							
	Notes to the Balance Sheet	B-22			253,475.60			225,302.78

PREPARED BY
RIMA JAIN AND COMPANY
CHARTERED ACCOUNTANTS



ACCOUNTANT

EX. OFFICER

CHAIRMAN

Schedule B-1: Municipal Fund [Code No 310]

Code No.	P	Opening balance as per the last account (Rs.)	Additions during the year * (Rs.)	Total (Rs.)	Deductions during the year** (Rs.)	Balance at the end of the current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
310-10	Municipal Fund	(18,954.67)	11,418.69	(18,954.67)	1,095.01	(20,049.68)
310-90	Excess of Income & Expenditure		11,418.69	11,418.69	-	11,418.69
	Total Municipal fund (310)	(18,954.67)	11,418.69	(7,535.98)	-	(8,630.99)

* Addition includes contributions towards the fund, Adjustments to Opening Balance Sheet and also excess of income over expenditure

** Deduction includes contributions from the fund, Adjustments to Opening Balance Sheet and also excess of expenditure over the income

Schedule B-2: F earmarked Funds [Code No 311]

Particulars Code No.	Pension Fund	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Pension Fund	General Provident fund
(a) Opening Balance							
(b) Additions to the Special Fund	5.27						
(i) Transfer from Municipal Fund	1,510.96						
(ii) Interest/Dividend earned on Special Fund Investments	1,095.01						
(iii) Profit on disposal of Special Fund Investments							
(iv) Appreciation in Value of Special Fund Investments							
(v) Other addition (Specify nature)							
Total (b)	2,605.97						
Total (a+b)	2,611.24						
(c) Payments out of funds							
(i) Capital expenditure on Fixed Assets*							
Others							
Sub-total							
(ii) Revenue Expenditure on Salary, Wages and allowances Rent							



Schedule B-3: Reserves [Code No 312]

Code No.	Particulars	Opening balance (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
312-10	Capital Contribution					
312-11	Capital Reserve	61.44		61.44		-
312-12	Grant against Fixed Assets	179,608.32	58,495.81	238,104.13	33,402.12	204,702.01
312-30	Special Funds (Utilised)					
312-40	Statutory Reserve					
312-50	General Reserve					
312-60	Revaluation Reserve					
	Total Reserve funds	179,669.77	58,495.81	238,165.57	33,402.12	204,763.45



Schedule B-4: Grants & Contribution for Specific Purposes [Code No 320]

Particulars	Grant 15 Vid Tide/Unitide	Grant Rajya Vid	Grant NULM	State Grant - Urban Primary Health Services	State Grant - SCP Grant	State Grant - TSP Grant	Grant Vidhyak/ Samsad Nidhi	Grant Avasthapan Nidhi	Grant PMAY	Grant PM Swamidhi	Grant Covid 19	Grant Shauchalaya	Grant - Others	Total
(a) Opening Balance	8,527.99	12,802.61	0.01	40.00	3,215.00	4,329.00	526.63	3,850.05	3,914.68	314.93	-	-	248.45	33,291.28
(b) Additions to the Grants *														
(i) Grant received during the year	17,311.00	121,980.00		53.00			260.00	10,799.40	3,914.68	314.93	-	-	248.45	154,881.46
(ii) Interest/Dividend earned on Grant														
(iii) Profit on disposal of Grant														
(iv) Appreciation in Value of Grant														
(v) Other addition (Specify nature)														
Total (b)	17,311.00	121,980.00	-	53.00	-	-	260.00	10,799.40	3,914.68	314.93	-	-	248.45	154,881.46
Total (a+b)	25,838.99	134,782.61	0.01	93.00	3,215.00	4,329.00	786.63	14,649.45	3,914.68	314.93	-	-	248.45	188,172.74
(c) Payments out of funds														
(i) Capital expenditure on Fixed Assets*	10,969.27	39,135.79			2,753.59			5,637.16						58,495.80
Others														
Sub-total	10,969.27	39,135.79	-	-	2,753.59	-	-	5,637.16	-	-	-	-	-	58,495.80
(ii) Revenue Expenditure on Salary, Wages and Rent	4,305.32	84,367.50	0.01	40.00		3,151.00	25.83	9.17	3,914.68	314.93			248.45	96,376.88
Other administrative														
Sub-total	4,305.32	84,367.50	0.01	40.00	-	3,151.00	25.83	9.17	3,914.68	314.93	-	-	248.45	96,376.88
(iii) Other:														
Loss on disposal of Grant					461.41	1,178.00	350.65	15.24						2,005.30
Diminution in Value of Grants Refunded					461.41	1,178.00	350.65	15.24						2,005.30
Sub-total	-	-	-	-	461.41	1,178.00	350.65	15.24						2,005.30
Total (c) [(i)+(ii)+(iii)]	15,274.59	123,503.28	0.01	40.00	3,215.00	4,329.00	376.48	5,661.57	3,914.68	314.93	-	-	248.45	156,877.98
Net balance at the year end - (a+b)-	10,564.41	11,279.32	-	53.00	-	-	410.14	8,987.88	-	0.00	-	-	-	31,294.76

Note: Plan funds received from Central/State Government are to be shown as grant funds and not to be mixed up with earmarked funds

* For transferring completed capital assets, expenditure incurred will be capitalised and assets will be taken to Fixed Assets schedule (B-11) and Capital contribution will be increased by the same amount.



Schedule B-5: Secured Loans [Code No 330]

Amount in Rs.

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
330-10	Loans from Central Government		
330-20	Loans from State government		
330-30	Loans from Govt. bodies & Associations		
330-40	Loans from international agencies		
330-50	Loans from banks & other financial institutions Other Term Loans		
330-60	Bonds & debentures		
330-70	Other Loans		
330-80			
	Total Secured Loans		

Notes:

1. The nature of the Security shall be specified in each of these categories.
2. Particulars of any guarantees given shall be disclosed.
3. Terms of redemption (if any) of bonds/debentures issued shall be stated, together with the earliest date of redemption.
4. Rate of Interest and Original Amount of loan and outstanding can be provided for every Loan under each of these categories separately.
5. For loans disbursed directly to an Executing Agency, please specify the name of the Project for which such loan is raised.

Schedule B-6: Unsecured Loans [Code No 331]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
331-10	Unsecured Loans from Central Govt		
331-20	Unsecured Loans from State Govt		
331-30	Unsecured Loans from Govt. bodies & Associations		
331-40	Unsecured Loans from international agencies		
331-50	Unsecured Loans from banks & other financial institutions		
331-60	Other Term Loans		
331-70	Bonds & debentures		
331-80	Other Loans		
	Total Un-Secured Loans		

Note: Rate of Interest and Original Amount of loan and outstanding can be provided for every Loan under each of these categories separately.



Schedule B-7: Deposits Received [Code No 340]

Amount in Rs.

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
340-10	From Contractors		883.35
340-20	From Revenues		
340-30	From staff		
340-80	From Others	20.00	
	Total deposits received	20.00	883.35

Schedule B-8: Deposits Works [Code No 341]

Amount in Rs.

Code No.	Particulars	Opening balance as the beginning of the year Amount (Rs)	Additions during the current year Amount (Rs)	Utilisation / expenditure Amount (Rs)	Balance outstanding at the end of the current year Amount (Rs)
1	2	3	4	5	6
341-10-01	Civil Works	-			-
341-10-02	Electrical works				-
341-10-03	Others				-
	Total of deposit works	-	-	-	-

Note:

1. The amount received from the department on whose behalf the deposit works have been undertaken would appear in col. 4
2. Expenditure incurred including percentage (departments) charges would appear in Col 5
3. Balance as in Col. 6 would appear in the balance sheet as a liability



Schedule B-9: Other Liabilities (Sundry Creditors) | Code No 3501
Amount in Rs.

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
350-10	Creditors	13,287.61	14,181.15
350-11	Employee Liabilities	3,503.43	4,202.53
350-12	Interest Accrued and Due		
350-20	Recoveries Payable	310.55	267.90
350-30	Government Dues Payable		
350-40	Refunds Payable		
350-41	Advance Collection of Revenues		
350-80	Others		
	Total Other liabilities (Sundry Creditors)	17,101.59	18,651.58

Schedule B-10: Provisions | Code No. 3601

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
360-10	Provision for Expenses	6,315.55	12,639.55
360-20	Provision for Interest		
360-30	Provision for Other Assets		
	Total Provisions	6,315.55	12,639.55



Schedule B-11: Fixed Assets [Code No. 410 & 411]
Schedule B-11: Fixed Assets [Code No. 410 & 411]

Code No	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		Opening Balance	Additions during the period	Deductions during the period	Cost at the end of the year	Opening Balance	Additions during the period	Deductions during the period	Total at the end of the year	At the end of current year	At the end of the previous year
1	2	3	4	5	6	7	8	9	10	11	12
410-10	Land	61.52			61.52					61.52	61.52
410-20	Buildings	58,796.58	1,337.73		60,134.31	26,401.08	1,779.07		28,180.15	31,954.15	32,395.50
	Infrastructure Assets										
410-22	Statues, heritage assets, antiques & other works of art										
410-30	Roads and Bridges	176,191.88	36,595.72		212,787.59	82,299.52	23,524.04		105,823.56	106,964.04	93,892.36
410-31	Sewerage and drainage	36,418.28	4,195.54		40,613.82	23,474.69	1,343.12		24,817.81	15,796.01	12,943.59
410-32	Water ways	11,749.65	7,116.43		18,866.08	1,772.33	1,620.41		3,392.74	15,473.35	9,977.32
410-33	Public Lighting	12,470.03			12,470.03	1,776.77	932.00		2,708.76	9,761.27	10,693.26
	Other assets										
410-21	Parks & Playgrounds										
410-40	Plants & Machinery	9,873.98	1,446.96		11,320.93	4,459.76	833.78		5,293.54	6,027.39	5,414.22
410-50	Vehicles	19,219.74	6,087.67		25,307.41	10,851.47	1,944.62		12,796.09	12,511.32	8,368.27
410-60	Office & other equipment	2,414.15	1,094.25		3,508.40	1,008.71	510.49		1,519.20	1,989.21	1,405.44
410-70	Furniture, fixtures, fittings	1,844.73	250.93		2,095.66	1,089.80	157.17		1,246.97	848.69	754.92
410-80	Other fixed assets	5,454.54	2,492.21		7,946.75	1,691.17	757.44		2,448.61	5,498.14	3,763.37
		334,495.07	60,617.42		395,112.50	154,825.30	33,402.12		188,227.43	206,885.07	179,669.77

Additional disclosures to the Schedule.

- i. Value of fixed assets under dispute or litigation shall be provided. The status of the legal case as at the reporting date of the financial statement shall be disclosed separately.
- ii. The details & value of assets, which are not yet physically identified / traced, shall be disclosed separately.
- iii. Details and value of assets under leases and hire purchase needs to be disclosed as a note

Note:

- 1 Gross Block means cost of acquisition of fixed asset. Opening Balance in Gross Block as on the first day of the year represents the closing balance of the previous year.
- 2 Land includes areas used as and for the purpose of public places such as parks, squares, gardens, lakes, museums, libraries, godowns etc.
- 3 Buildings include office and works buildings, commercial buildings, residential buildings, school and college buildings, hospital building, public buildings temporary structures and sheds, etc.
- 4 Roads and bridges include roads and streets, pavements, pathways, bridges, culverts and subways.
- 5 Sewerage and drainage include sewerage lines, storm water drainage lines and other similar drainage system.
- 6 Water ways include water storage tank, water wells, bore wells, Water pumping station, Water transmission & distribution system, etc.
- 7 No depreciation is to be charged on "Land" and "Capital work in Progress"



Schedule B-12: Capital Work in Progress (CWIP) - [Code 412]

Details of Fixed Asset Head	CWIP at the beginning of the FY	CWIP created during the year	CWIP capitalized during the year	CWIP at the end of the year
2	3	4	5	6
Roads and Bridges				
Sewerage and drainage				
Public Lighting				

Schedule B-13: Investments - General Fund [Code 420]

Code No.	Particulars	With whom invested	Face value (Rs.)	Current year	Previous year
				Carrying Cost (Rs.)	Carrying Cost (Rs.)
1	2	3	4	5	6
420-10	Central Government Securities				
420-20	State Government Securities				
420-30	Debentures and Bonds				
420-40	Preference Shares				
420-50	Equity Shares				
420-60	Units of Mutual Funds				
420-80	Other Investments				
Total of Investments General Fund					

Amount Rs.

Schedule B-14: Investments - Other Funds [Code 421]

Code No.	Particulars	With whom invested	Face value (Rs.)	Current year	Previous year
				Carrying Cost (Rs.)	Carrying Cost (Rs.)
1	2	3	4	5	6
421-10	Central Government Securities				
421-20	State Government Securities				
421-30	Debentures and Bonds				
421-40	Preference Shares				
421-50	Equity Shares				
421-60	Units of Mutual Funds				
421-80	Other Investments				
Total of Investments Other Funds					

Amount Rs.



Schedule B-15: Stock in Hand (Inventories) [Code 430]

Amount Rs.

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
430-10	Stores		
430-20	Loose Tools		
430-30	Others		
	Total Stock in hand	-	-

Schedule B-16: Sundry Debtors (Receivables) [Code No 431]

Code No.	Particulars	Gross Amount (Rs.)	Provision for Out. revenues (Rs.)	Net Amount (Rs.)	Previous year Net amount (Rs.)
1	2	3	4 (Code No 432)	5 = 3 - 4	6
431-10	Receivables for Property Taxes Current Year 2 years to 3 years 3 years to 4 years More than 5 years Sub - total	741.767	397.281	344.486	838.012
350-30	Less: State Government Cess /Levies in Taxes - Control Accounts				
	Net Receivables of Property Taxes	741.77	397.28	344.49	838.01



431-19	Receivable of Other Taxes Current Year 2 years to 3 years 3 years to 4 years More than 5 years Sick or Closed Industries Sub- total Less: State Government Cesses/Levies in Taxes - Control Accounts					
350-30	Net Receivables of Other Taxes Receivables of Cess Income Current Year 2 years to 3 years 3 years to 4 years More than 5 years Sick or Closed Industries					
431-30	Sub - total					
431-40	Receivables from Other Sources Current Year 2 years to 3 years 3 years to 4 years More than 5 years Sick or Closed Industries Sub - total	1,755.18	258.11	1,497.07	1,139.94	
	Total of Sundry Debtors (Receivables)	2,496.95	655.39	1,841.56	1,977.95	

Note: The provision made against accrual items would not affect the opening/ closing balances of the Demand and Collection Ledgers for the purpose of recovery of dues from the concerned parties/ individuals



Schedule B-17: Prepaid Expenses [Code No 440]

Code No. Current year	Particulars	Amount (Rs.)	Previous year Amount (Rs)
1	2	3	
440-10	Establishment		
440-20	Administrative	96.775	52.291
440-30	Operations & maintenance		
	Total Prepaid expenses	96.775	52.291

Schedule B-18: Cash and Bank Balances [Code No 450]

Code No. Current year	Particulars	Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
450-10	Cash	1,536.59	107.40
	Balance with Bank – Municipal Funds		
450-21	Nationalised Banks	6,980.13	14,445.56
450-22	Other Scheduled Banks		
450-23	Scheduled Co-operative Banks		
450-24	Post Office		
450-25	Balance with Treasury	20,292.02	24,217.61
	Sub-total		
	Balance with Bank – Special Funds		
450-41	Nationalised Banks		
450-42	Other Scheduled Banks		
450-43	Scheduled Co-operative Banks		
450-44	Post Office		
	Sub-total		
	Balance with Bank – Grant Funds		
450-61	Nationalised Banks	10,986.26	
450-62	Other Scheduled Banks		
450-63	Scheduled Co-operative Banks	25.00	
450-64	Post Office		
	Sub-total		
	Total Cash and Bank balances	39,820.00	38,770.56



Schedule B-19 : Loans, advances and deposits [Code 460]

Code No.	Particulars	Opening Balance at the beginning of the year (Rs.)	Paid during the current year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of the year (Rs.)
1	2	3	4	5	6
460-10	Loans and advances to employees				
460-20	Employee Provident Fund Loans				
460-30	Loans to Others				
460-40	Advance to Suppliers and Contractors	144.80			144.80
460-50	Advance to Others				
460-60	Deposit with External Agencies	4,687.40			4,687.40
460-80	Other Current Assets				
	Sub - Total	4,832.20	-		4,832.20
461-	Less: Accumulated Provisions against Loans, Advances and Deposits (Schedule B - 18 (a))				
	Total Loans, advances, and deposits	4,832.20	-		4,832.20

Schedule B-19 (a): Accumulated Provisions against Loans, Advances, and Deposits (Code No 461)

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
461-10	Loans to Others		
461-20	Advances		
461-30	Deposits		
	Total Accumulated Provision		



Schedule B-20: Other Assets [Code No 470]

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
470-10	Deposit Works		
470-20	Other asset control accounts		
	Total Other Assets		

Schedule B-21: Miscellaneous Expenditure (to the extent not written off) [Code No 480]

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
480-10	Loan Issue Expenses Deferred		
480-20	Discount on Issue of Loans		
480-30	Deferred Revenue Expenses		
480-90	Others		
	Total Miscellaneous expenditure		

Schedule B-22: Notes to the Balance Sheet

- 1 Contractual liabilities not provided for:
 - a) Amount of contracts entered on account of capital works but on which no works has commenced
 - b) In respect of claims against the ULB, pending judicial decisions
 - c) In respect of claims made by employees
 - d) Other escalation claims made by contractors
 - e) In case of any other claims not acknowledged as debts
- 2 List of assets which have been handed over to the ULB, but the title deed has not been executed
- 3 List of assets, for which cost could not be ascertained thus has been valued at Re. 1 in the balance sheet
- 4 List of assets which are in permissive possession and no economic benefits are being derived from it
- 5 Receivables from taxes, etc. which is not being collected because of litigation
- 6 Amount of any guarantee given by the ULB on behalf of Councilors or staff;
- 7 Previous year's figures have been regrouped/ rearranged wherever necessary
- 8 Information in respect to deposit works: Particulars, Total contract value of project and Completed value of project needs to be disclosed
- 9 The fact of switching over to accrual basis of accounting from traditional cash basis of accounting should be disclosed as Notes in the year of switch over



NAME OF THE ULB: VIKASNAGAR NAGAR PALIKA

INCOME & EXPENDITURE ACCOUNT AS ON MARCH 31ST 2025

Amount in Thousands

Code No.	Item/ Head of Account	Schedule No	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4	5
	INCOME			
1-10	Tax Revenue	I-1	7,649.30	4,717.19
	Assigned Revenues &		-	-
1-20	Compensation	I-2		
	Rental Income from Municipal		2,075.62	1,890.09
1-30	Properties	I-3		
1-40	Fees & User Charges	I-4	3,345.42	5,188.43
1-50	Sale & Hire Charges	I-5	767.93	624.18
	Revenue Grants, Contributions &		129,779.00	114,869.69
1-60	Subsidies	I-6		
1-70	Income from Investments	I-7	-	-
1-71	Interest Earned	I-8	102.79	159.08
1-80	Other Income	I-9	262.72	3,258.75
1-90	Income from Commercial	I-19	-	-
A	Total – INCOME		143,982.78	130,707.40
	EXPENDITURE			
2-10	Establishment Expenses	I-10	53,175.08	65,068.61
2-20	Administrative Expenses	I-11	10,749.20	5,531.78
2-30	Operations & Maintenance	I-12	29,732.78	31,401.11
2-40	Interest & Finance Expenses	I-13	4.76	4.94
2-50	Programme Expenses	I-14	2,587.48	12,827.91
	Revenue Grants, Contributions &		3,914.68	-
2-60	subsidies	I-15		
2-70	Provisions & Write off	I-16	38.11	-
2-71	Miscellaneous Expenses	I-17	-	-
2-80	Depreciation		33,402.124	26,267.132
B	Total – EXPENDITURE		133,604.20	141,101.48
<i>A-B</i>	<i>Gross surplus/ (deficit) of income over expenditure before Prior Period Items</i>		10,378.57	(10,394.08)
2-80	Add: Prior period Items (Net)	I-18	1,040.12	-
	<i>Gross surplus/ (deficit) of income over expenditure after Prior Period Items</i>		11,418.69	(10,394.08)
2-90	Less: Transfer to Reserve Funds			
	<i>Net balance being surplus/ deficit carried over to Municipal Fund</i>		11,418.69	(10,394.08)



**PREPARED BY
RIMA JAIN AND COMPANY
CHARTERED ACCOUNTANTS**

ACCOUNTANT

EX. OFFICER

CHAIRMAN

Schedule I-1: Tax Revenue [Code No 110]

Minor Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3	4
110-01	Property tax	6,390.70	4,717.19
110-02	Water tax		
110-03	Sewerage Tax		
110-04	Conservancy Tax		
110-07	Vehicle Tax		
110-08	Tax on Animals		
110-11	Advertisement tax	1,258.60	
110-12	Pilgrimage Tax		
110-80	Other taxes		-
	Sub-total	7,649.30	4,717.19
	Less		
110-90	Tax Remissions and Refund [Schedule 1 – 1 (a)]		
	Sub-total	-	-
	Total tax revenue	7,649.30	4,717.19

Schedule I-1 (a): Remission and Refund of taxes

Code No. *	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3.00	4
	Property taxes	-	
	Advertisement tax		
	Others		
	Total refund and remission of tax revenues	-	

* Insert the Detailed Codes of Account as applicable

Note: The totals of this Schedule should be equal to the amount as per the total in Schedule I – 1

Schedule I-2 : Assigned Revenues & Compensation [Code No 120]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
120-10	Taxes and Duties collected by others	-	
120-20	Compensation in lieu of Taxes / duties	-	
120-30	Compensations in lieu of Concessions	-	
	Total assigned revenues & compensation	-	



Schedule I-3: Rental income from Municipal Properties [Code No 130]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
130-10	Rent from Civic Amenities	2,075.62	1,762.89
130-20	Rent from Office Buildings		
130-30	Rent from Guest Houses		-
130-40	Rent from lease of lands		
130-80	Other rents		127.200
	Sub-Total	2,075.618	1,890.09
	Less:		
130-90	Rent Remission and Refunds	-	-
	Sub-total	-	-
	Total Rental Income from Municipal Properties	2,075.62	1,890.09

Schedule I-4 (b): Fees & User Charges – Income head-wise [Code 140]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
140-10	Empanelment & Registration Charges	148.000	158.250
140-11	Licensing Fees	84.950	137.050
140-12	Fees for Grant of Permit		
140-13	Fees for Certificate or Extract	43.963	31.015
140-14	Development Charges		
140-15	Regularisation Fees		
140-20	Penalties and Fines	36.500	34.050
140-40	Other Fees	907.185	2,489.540
140-50	User Charges	2,124.320	2,305.960
140-60	Entry Fees		
140-70	Service / Administrative	0.500	32.560
140-80	Other Charges		
	Sub-Total	3,345.418	5,188.43
140-90	Less:		
	Rent Remission and Refunds	-	-
	Sub-total	-	-
	Total income from Fees & User Charges – Income head-wise	3,345.418	5,188.43



Schedule I-5 (b): Sale & Hire Charges – Income head-wise [Code No 150]

Detailed Head Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
150-10	Sale of Products	493.00	624.18
150-11	Sale of Forms & Publications	274.93	
150-12	Sale of stores & scrap		
150-30	Sale of Others		
150-40	Hire Charges for Vehicles		
150-41	Hire Charges for Equipment		
	Total income from Sale & Hire charges – income head-wise	767.93	624.18

Schedule I-6: Revenue Grants, Contributions & Subsidies [Code No160]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
160-10	Revenue Grant	96,376.872	114,869.691
160-20	Re-imbusement of expenses		
160-30	Contribution towards Schemes	33,402.124	
	Total Revenue Grants, Contributions & Subsidies	129,779.00	114,869.69

Schedule I-7: Income from Investments – General Fund [Code No 170]

Code No	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
170-10	Interest on Investments		
170-20	Dividend		
	Profit in Sale of Investments		
170-40	Others		
170-80			
	Total Income from Investments		



Schedule I-8: Interest Earned [Code No 171]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
171-10	Interest from Bank Accounts	102.794	159.075
171-20	Interest on Loans and advances to Employees		
171-30	Interest on loans to others		
171-40	Other Interest		
	Total. – Interest Earned	102.794	159.075

Schedule I-9: Other Income [Code No180]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
180-10	Deposits Forfeited		
180-11	Lapsed Deposits		
180-20	Insurance Claim Recovery		
180-30	Profit on Disposal of Fixed asses		
180-40	Recovery from Employees		
180-50	Unclaimed Refund/Liabilities		
180-60	Excess Provisions written back		3258.751
180-80	Miscellaneous Income	262.717	
	Total. Other Income	262.717	3,258.751

Note: Details of profit earned on Fixed Assets disposed shall be given for each of the class of fixed assets, to the extent possible, together with the details of the gross block of the fixed asset sold, depreciation provided on that and the value realised on disposition below Schedule I-9.

Schedule I-10: Establishment Expenses [code no 210]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
210-10	Salaries, Wages and Bonus	42,959.240	47,561.853
210-20	Benefits and Allowances	697.84	213.15
210-30	Pension	9,518.006	16,736.085
210-40	Other Terminal & Retirement Benefits		557.52
	Total establishment expenses – expense head wise	53,175.083	65068.608



Schedule I-11: Administrative Expenses [Code No 220]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
220-10	Rent, Rates and Taxes		7.35
220-11	Office maintenance	257.94	813.00
220-12	Communication Expenses	10.00	17.32
220-20	Books & Periodicals		
220-21	Printing and Stationery	446.98	259.01
220-30	Travelling & Conveyance	3,399.41	
220-40	Insurance	243.22	22.81
220-50	Audit Fees		
220-51	Legal Expenses	463.62	
220-52	Professional and other Fees	2,577.25	2,386.03
220-60	Advertisement and Publicity	3,071.40	1,527.39
220-61	Membership & subscriptions		
220-80	Other Administrative Expenses	279.39	498.88
	Total administrative expenses – expense head wise	10,749.20	5,531.78

Schedule I-12: Operations and Maintenance [Code No 230]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
230-10	Power & Fuel	3.60	7,553.93
230-20	Bulk Purchases		
230-30	Consumption of Stores	8,866.35	2,284.64
230-40	Hire Charges		406.00
230-50	Repairs & maintenance – Infrastructure Assets	5,719.41	3,044.26
230-51	Repairs & maintenance - Civic Amenities	243.47	384.79
230-52	Repairs & maintenance – Buildings	1,190.34	16.82
230-53	Repairs & maintenance – Vehicles	738.20	759.07
230-59	Repairs & maintenance – Others	277.35	144.12
230-80	Other operating & maintenance expenses	12,694.07	16,807.48
	Total operations & maintenance - expense head wise	29,732.78	31,401.11



Schedule I-13: Interest & Finance Charges [Code No 240]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
240-10	Interest on Loans from Central Government		
240-20	Interest on Loans from State Government		
240-30	Interest on Loans from Government Bodies & associations		
240-40	Interest on Loans from International Agencies		
240-50	Interest on Loans from Banks & Other Financial Institutions		
240-60	Other Interest		
240-70	Bank Charges	4.755	4.942
240-80	Other Finance Expenses		
	Total Interest & Finance Charges	4.755	4.94

Schedule I-14: Programme Expenses [Code No 250]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
250-10	Election Expenses	215.47	
250-20	Own Programmes	2,372.01	12,827.91
250-30	Share in Programmes of others		
	Total Programme Expenses	2,587.48	12,827.91

Schedule I-15: Revenue Grants, Contributions & Subsidies [Code No 260]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
260-10	Grants (Give details)		-
260-20	Contributions (Give details)	3,914.68	-
260-30	Subsidies (Give details)		
	Grants, Contributions & Subsidies	3,914.68	-



Schedule I-16: Provisions & Write off [Code No 270]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
270-10	Provisions for Doubtful receivables	38.11	
270-20	Provision for other Assets		
270-30	Revenues written off		
270-40	Assets written off		
270-50	Miscellaneous Expense written off	0.01	
	Total Provisions & Write off	38.11	

Schedule I-17: Miscellaneous Expenses [Code No 271]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
271-10	Loss on disposal of Assets	-	
271-20	Loss on disposal of Investments		
271-80	Other Miscellaneous Expenses	-	-
	Total Miscellaneous expenses	-	-

Schedule I-18: Prior Period Items (Net) [Code No 280]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
	Income	-	
280-10	Taxes		
280-20	Other – Revenues	1,040.12	
280-30	Recovery of revenues written off		
280-40	Other income	-	-
	Sub – Total Income (a)	1,040.12	-
	Expenses		
280-50	Refund of Taxes		
280-60	Refund of Other – Revenues		
280-80	Other Expenses	-	-
	Sub – Total Income (b)	-	-
	Total Prior Period (Net) (a-b) -	1,040.12	-



Schedule I-19: Income from Projects taken on Commercial Basis [Code No 190]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
190-10	Income from Projects taken on Commercial Basis		
	Total Income from Commercial Projects		



Statement of Cash Flow

NAME OF THE ULB: VIKASNAGAR NAGAR PALIKA

Particulars	Current Year (Rs.)
a. Cash flows from operating activities	
Gross surplus/ (deficit) over expenditure	11,418.69
<u>Adjustments for:</u>	
Add :	
Depreciation	33,402.12
Interest & finance expenses	
Less :	
Profit on disposal of assets	
Dividend Income	
Investment income	
Adjusted income over expenditure before effecting changes in current assets and current liabilities and extra ordinary items.	44,820.82
Changes in current assets and current liabilities	
(Increase) / decrease in Sundry debtors	(518.99)
(Increase) / decrease in Stock in hand	
(Increase) / decrease in prepaid expenses	(44.48)
(Increase) / decrease in other current assets	655.35
(Decrease) / increase in Deposits received	20.00
(Decrease) / increase in Deposits works	
(Decrease) / increase in other current liabilities	(1,549.99)
(Decrease) / increase in provisions	(6,324.00)
Extra ordinary items (Specify)	
Net cash generated from/ (used in) operating activities (a)	37,058.71
b. Cash flows from investing activities	
1. (Purchase) of fixed assets & CWIP	(60,617.42)
2. (Increase) / Decrease in Special funds/grants	1,510.96
3. (Increase) / Decrease in Earmarked funds	23,097.16
4. (Purchase) of Investments	
Add:	
Proceeds from disposal of assets	
Proceeds from disposal of investments	
Investment income received	
Interest income received	
Net cash generated from/ (used in) investing activities (b)	(36,009.30)
c. Cash flows from financing activities	
Add:	
Loans from banks/others received	
Less:	
Loans repaid during the period	
Loans & advances to employees	
Loans to others	
Finance expenses	-
Net cash generated from (used in) financing activities (c)	-
Net increase/ (decrease) in cash and cash equivalents (a + b + c)	1,049.41
Cash and cash equivalents at beginning of period	38,770.56
Cash and cash equivalents at end of period	39,820.00
Cash and Cash equivalents at the end of the year comprises of the following account balances at the end of the year:	
i. Cash Balances	1,536.59
ii. Bank Balances	17,966.39
iii. Scheduled co-operative banks	25.00
iv. Balances with Post offices	
v. Balances with other banks	20,292.02
Total	39,820.00

Note: items in () brackets denote as that they are to be deducted.



NAME OF THE ULB: VIKASNAGAR NAGAR PALIKA

DEPRECIATION SCHEDULE AS ON MARCH 31, 2025.

Fixed Assets	Rate of Depreciation	Useful Life	Opening Balance	Addition up to 30th Sept	Addition After 30th Sept	Deletion	Closing Balance	Opening Depreciation	Current Year Dep	Reversal	Closing Dep
41010 Land	0.00%	0	61,520.00			-	61,520.00				
41020 Buildings	6.33%	15	58,796,580.00	621,369.00	716,357.00	-	60,134,306.00	26,401,080.00	1,779,075.00		28,180,155.00
41021 Parks and Playgrounds	19.00%	5				-					
41022 Statues	0.00%	0				-					
41030 Roads and Bridges	13.57%	7	176,191,880.00	19,578,131.00	17,017,586.00	-	212,787,597.00	82,299,520.00	23,524,036.00		105,823,556.00
41031 Sewerage and Drainage	6.33%	15	36,418,280.00	3,385,472.00	810,067.00	-	40,613,819.00	23,474,691.00	1,343,120.00		24,817,811.00
41032 Water Ways	9.50%	10	11,749,650.00	3,498,083.00	3,618,346.00	-	18,866,079.00	1,772,390.00	1,620,406.00		3,392,736.00
41033 Public Lighting	9.50%	10	12,470,030.00			-	12,470,030.00	1,776,770.00	931,997.00		2,708,767.00
41040 Plant and Machinery	9.50%	10	9,873,980.00	1,087,008.00	359,949.00	-	11,320,937.00	4,459,761.00	833,782.00		5,293,543.00
41050 Vehicles	9.50%	10	19,219,740.00	1,845,567.00	4,242,100.00	-	25,307,407.00	10,851,472.00	1,944,622.00		12,796,094.00
41060 Office and Other Equipment	9.50%	10	2,414,150.00	739,704.00	354,545.00	-	3,508,399.00	1,008,710.00	510,485.00		1,519,195.00
41070 Furniture & Fixtures	9.50%	10	1,844,730.00		250,931.00	-	2,095,661.00	1,089,800.00	157,167.00		1,246,967.00
41080 Other Fixed Assets	6.33%	15	5,454,540.00	2,492,208.00		-	7,946,748.00	1,691,173.00	757,435.00		2,448,608.00
Total			334,495,080.00	33,247,542.00	27,369,881.00	-	395,112,503.00	154,825,307.00	33,402,135.00	-	188,227,432.00



Name of the ULB – Nagar Palika Vikasnagar

Notes to Accounts

The objective of the Financial Statements is to give a true and fair view of the financial position of the ULB, as well as its financial performance during the year. In order to ensure this, explanations on the figures shown in the Financial Statements is provided wherever necessary and any material fact which has a bearing on the Financial Statements has been disclosed. Items that require disclosure in the notes to accounts include contingent liabilities, if any, events occurring after the Balance Sheet which have an impact on the Financial Statements, extraordinary items, if any, legal disputes, the final disposal of which will have an effect on the Financial Statements, etc.

The Contingent Liabilities represent an obligation, relating to a past transaction or other event or condition, that may arise in consequence of a future event now deemed possible but not probable. They represent a claim against the ULB which is contingent on the happening of a future uncertain event, the financial implications of which may or may not be ascertainable at the end of an accounting period.

Contractual liabilities not provided for:

- Amount of contracts entered on account of capital works but on which no works has commenced, or contracts entered but part payments have been made and there is a contractual balance to be paid later upon completion of work
- In respect of claims against the ULB, pending judicial decisions
- In respect of claims made by employees
- Other escalation claims made by contractors
- In case of any other claims not acknowledged as debts



Statement of Significant Accounting Policies

The Statement of Significant Accounting Policies shall state important accounting policies followed by the ULB in respect of accounting for its transactions and in the preparation and presentation of the Financial Statements.

Basis of Accounting

- The Financial Statements for the Financial Year 1st April 2024 to 31st March 2025 has been prepared on accrual basis by the Nagar Palika Vikasnagar as per Uttarakhand Municipal Accounting Manual.
- The financial statements have been prepared under double entry accrual system of accounting as per Uttarakhand Municipal Accounting Manual.
- All figures are in Indian Rupees.

Historical Cost and Going concern

- Financial Statements have been prepared on historical cost convention.
- Financial Statements have been prepared on going concern basis and accounting policies have been consistently followed throughout the period.

Revenue Recognition

- Income in respect of which demands are raised by the ULB are accounted on accrual basis as and when they become due.
- Property tax is accrued at the beginning of the year.
- Rental income is accrued as and when it becomes due as per the terms of the rental agreement.
- Provision has been maintained for doubtful receivables to the extent considered necessary as per the accounting policy consistently applied from year to year.



Recognition of expenditure

- Establishment expenses have been recognized on accrual basis at the end of each month. Contribution towards contributory pension fund has been accounted as and when the salary expenditure is accrued.
- Leave encashment, pension (including commuted pension), are reckoned only upon passing of bills for payment.

Fixed assets and depreciation

- Fixed assets are shown at cost less accumulated depreciation. Cost of fixed assets includes all expenses incurred in connection with purchase and installation of the fixed asset.
- Capital works in progress are transferred to the respective fixed asset accounts as and when the works are completed.
- Depreciation is charged on fixed assets on Straight Line method on the basis of useful life of assets and as per the rates prescribed in the accounting policy of UMAM.
- Full year depreciation is provided for fixed assets capitalized in the first half of the year (before October 1). For fixed assets capitalized in the second half (on or after October 1) of the Financial Year, depreciation is provided for half a year.
- Assets costing less than Rs.25000 are written off.
- No revaluation of fixed assets has been undertaken during the year.



Grants

- The municipality has received Rs. 15.48 Crores as grants during the year.
- Specific grants towards revenue expenditure received prior to the incurring of expenditure has been treated as liability till such time that expenditure is incurred. Grants received and receivable in respect of specific revenue expenditure has been recognised as income in the accounting period in which the corresponding revenue expenditure is charged to Income and Expenditure Account.
- Specific Grants received towards capital expenditure has been treated as a liability till such time that the fixed asset is constructed or acquired. On construction or acquisition of assets, the extent of amount of liability has been be treated as a capital receipt and has been transferred from respective Grant Account to the Capital Contribution.

Stores and Spares

- The ULB has not maintained the value of the stock and all items are charged to Income and Expenditure Account as and when purchased.

Employee Benefits

- Contributions for the retirement benefits such as Pension, Gratuity etc. made by the ULB are recognized as and when they are due.

