

AUDIT REPORT

To

The Executive Officer,

Nagar Panchayat, Gularbhoj

District- Udham Singh Nagar

Report on the Financial Statements

We have audited the accompanying financial statements of Nagar Panchayat Gularbhoj which comprise the Balance Sheet as at March 31, 2025 and Income and Expenditure Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the ULB in accordance with the Uttarakhand Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence, about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditors consider internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us and read with Schedule 33 of the report, the financial statements give a true and fair view in conformity with the Uttarakhand Municipal Accounts Manual

- a) In the case of the Balance Sheet, of the state of affairs of the ULB as at March 31 2025 AND
b) In the case of the Income and Expenditure Account, of the surplus deficit for the year ended on that date

We further report that:

- a) We have obtained all the information and explanations which is to the best of our knowledge and belief were necessary for the purpose of our audit;
b) We are taking the opening balances from Audited Balance Sheet of financial year ending 2023-24 as provided to us by the ULB.
c) We have not conducted the physical cash verification as ULB explained to us no physical cash is carried by them.
d) In our opinion proper books of account as required by law have been kept by the Municipality so far as appears from our examination of those books;
e) The Balance Sheet and Income and Expenditure Account dealt with by this Report are in agreement with the books of account
f) In our opinion, the Balance Sheet and Income and Expenditure Account comply with the Uttarakhand Municipal Accounts Manual.

A statement on additional matters is given in the annexure

Place: ETAWAH

Date:



AC 25	Balance Sheet		
Balance Sheet of Nagar Panchayat Gularbhoj as on 31st March 2025			
Code of Accounts	Description of Items	Schedule No.	Amount
	Liabilities		
	Own Fund Reserve & Surplus		
3-10	Municipal Fund	B-1	11,471,597.72
3-11	Earmarked Funds	B-2	
3-12	Reserves	B-3	64,415,358.98
	Total Own Fund Reserves and Surplus		75,886,956.70
3-20	Grants, Contributions for specific purposes	B-4	15,619,473.65
	Loans		
3-30	Secured loans	B-5	
3-31	Unsecured loans	B-6	
	Total Loans		-
	Current Liabilities and Provisions		
3-40	Deposits received	B-7	
3-41	Deposit works	B-8	-
3-50	Other liabilities (Sundry Creditors)	B-9	1,016,283.92
3-60	Provisions	B-10	
	Total Current Liabilities and Provisions		1,016,283.92
	TOTAL LIABILITIES		92,522,714.27
	ASSETS		
4-10	Fixed Assets	B-11	
	Gross Block		82,249,292.78
4-11	Less: Depreciation		5,979,409.00
	Net Block		76,269,883.78
4-12	Capital work-in-progress	B-12	
	Total Fixed Assets	B-11	76,269,883.78
	Investments		
4-20	Investment - General Fund	B-13	
4-21	Investment-Other Fund	B-14	
	Total Investments Current assets, Loans & advances		
4-30	Stock in hand (Inventories)	B-15	
	Sundry Debtors (Receivables)		
4-31	Gross amount outstanding	B-16	
4-32	Less: Accumulated provision against bad and doubtful receivab		
	Net amount outstanding		
4-40	Prepaid expenses	B-17	
4-50	Cash and Bank Balances	B-18	16,252,830.49
4-60	Loans, advances and deposits	B-19	
4-61	Less: Accumulated provision against Loans		
	Net amount outstanding		
	Total Current Assets, Loans & Advances		16,252,830.49
4-70	Other Assets	B-20	
4-80	Miscellaneous Expenditure (to the extent not written off)	B-21	
	TOTAL ASSETS		92,522,714.27

Complied on the basis of the records provided to us
Date :
Place: Gadarpur




Executive Officer
Nagar Panchayat, Gularbhoj
Udham Singh Nagar


CHAIRMAN
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

AC 26		Nagar Panchayat Gularbhoj	
Income and Expenditure Statement for the period from 1st April 2024 to 31st March 2025			
Code No.	Item/ Head of Account	Schedule No	Current Year Amount (Rs.)
1	2	3	4
	INCOME		
1-10	Tax Revenue	I-1	503,939.00
1-20	Assigned Revenues & Compensation	I-2	-
1-30	Rental Income from Municipal Properties	I-3	633,816.08
1-40	Fees & User Charges	I-4	445,606.00
1-50	Sale & Hire Charges	I-5	253,257.00
1-60	Revenue Grants, Contributions & Subsidies	I-6	20,196,124.21
1-70	Income from Investments	I-7	12,745.00
1-71	Interest Eamed	I-8	-
1-80	Other Income	I-9	-
1-90	Income from Commercial Projects	I-19	-
A	Total – INCOME		22,045,487.29
	EXPENDITURE		
2-10	Establishment Expenses	I-10	10,406,429.00
2-20	Administrative Expenses	I-11	955,655.00
2-30	Operations & Maintenance	I-12	1,929,514.00
2-40	Interest & Finance Expenses	I-13	-
2-50	Programme Expenses	I-14	275,128.00
2-60	Revenue Grants, Contributions & subsidies	I-15	2,282,000.00
2-70	Provisions & Write off	I-16	-
2-71	Miscellaneous Expenses	I-17	324,997.00
2-72	Depreciation		5,979,409.00
B	Total – EXPENDITURE		22,153,132.00
<i>A-B</i>	<i>Gross surplus/ (deficit) of income over expenditure before Prior Period Items</i>		
2-80	Add: Prior period Items (Net)	1-18	
	<i>Gross surplus/ (deficit) of income over expenditure after Prior Period Items</i>		-107,644.71
2-90	Less: Transfer to Reserve Funds		
	Net balance being surplus/ deficit carried over to Municipal Fund		-107,644.71

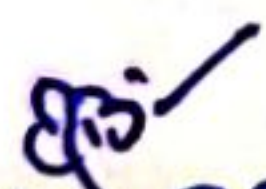
Complied on the basis of the records provided to us

Date :

Place: Gadarpur

AKSJ & Associates
Chartered Accountants




Executive Officer
Nagar Panchayat, Gularbhoj
Udham Singh Nagar


CHAIRMAN
Nagar Panchayat, Gularbhoj
Udham Singh Nagar



Nagar Panchayat Gularbhoj	
Statement of Cash Flow Statement as on 31st March 2025	
Particulars	Current Year (Rs.)
a. Cash flows from Operating Activities	
Cash Receipt from:	
Taxation	503,939.00
Sales of Goods and Services	
Grants related to Revenue/General Grants	
Interest Received	-
Other Receipts	21,541,548.29
Less: Cash Payment for:	
Employee Costs	10,406,429.00
Superannuation	
Suppliers	
Interest Paid	-
Other Payments	11,746,703.00
Cash generated from/ (used in) operating activities	-107,644.71
Less/ Add: (Increase) / Decrease in Debtors	
Less/ Add: (Decrease) / Increase in Current Liabilities	164,467.92
Net cash generated from/ (used in) operating activities (a)	56,823.21
b. Cash flows from Investing Activities	
(Purchase) of fixed assets & CWIP	-15,686,367.00
Increase/ (Decrease) in Special funds/ grants	1,174,398.18
(Increase)/ Decrease in Earmarked funds	-
(Purchase) of Investments	
(Increase)/ Decrease in Reserve	15,995,650.61
Add:	
Proceeds from disposal of assets	
Proceeds from disposal of investments	
Investments income received	
Interest income received	
Net cash generated from/ (used in) investing activities (b)	1,483,681.79
c. Cash flows from financing activities	
Add:	
Loan from banks/ others received	
Corporation fund	
Less:	
Loan repaid during the period	
Loans & advances to employees	
Loans to others	
Finance expenses	
Net cash generated from (used in) financing activities (c)	-
Net increase/ (decrease) in cash and cash equivalents (a+ b + c)	1,540,505.00
Cash and cash equivalents at beginning of period	14,712,325.49
Cash and cash equivalents at end of period	16,252,830.49
Cash and Cash equivalents at the end of the year comprises of the following account balances at the end of the year:	
i. Cash Balances	-
ii. Bank Balances	16,252,830.49
iii. Scheduled co-operative banks	
iv. Balances with Post offices	
v. Balances with other banks	
Total	16,252,830.49


Executive Officer
Nagar Panchayat, Gularbhoj
Udham Singh Nagar


CHAIRMAN
Nagar Panchayat, Gularbhoj
Udham Singh Nagar



NAGAR PANCHAYAT, GULARBHOJ DISTT. - UDHAM SINGH NAGAR

Notes to Financial Statement For the Year ended on 31-03-2025

SIGNIFICANT ACCOUNTING POLICIES

1. Basis of preparation of Financial Statements:

a) The financial statements have been prepared on accrual basis under the historical cost convention except where stated to contrary. They are prepared in a manner to comply with the material requirements the applicable Accounting Standards prescribed and the provisions.

b) A number of estimates and assumptions are used by the management for preparation of the financial statements, which are based on account state of. Changes in the state of affairs on account of changes in economic and global events in future in the change in outcome.

2. Method of Accounting :

Mercantile method is adopted for preparation of Balance Sheet.

3.Fixed Assets, Depreciation & Amortization :

Fixed assets are stated at cost less accumulated depreciation subject to the observation made hereunder:

i) LAND & LAND APPERTENT TO BUILDING

In absence of the acquisition and or improvement cost, the land has been taken at value as on 31.03.2024

ii) BUILDING / CULVEERTS / FLYOVERS/ SUBWAYSETC.

Where the construction cost is available, the same has been taken at cost.

iii) ROAD, STREETLANES & FOOTPATHS

Where the construction cost is available, the same has been taken at cost.

iv) DRAINS & WATER DISTRIBUTION SYSTEM

Where the construction cost is available, the same has been taken at cost.

v) PUBLIC LIGHTING SYSTEM

Where the construction cost is available, the same has been taken at cost.

vi) PLANTS & MACHINERY AND OFFICE EQUIPMENT

Where the construction cost is available, the same has been taken at cost.


Executive Officer
Nagar Panchayat, Gularbhoj
Udham Singh Nagar


CHAIRMAN
Nagar Panchayat, Gularbhoj
Udham Singh Nagar



vii) FURNITURE & FIXTURES

Where the construction cost is available, the same has been taken at cost.

viii) VEHICLES

In cases where cost and date of acquisition are available. depreciated value as on 31.03.2024 (calculated on the basis of 15% depreciation on WDV method) has been taken.

ix) Gains or Losses arising on account of Disposal or discarding of assets is determined on the basis of difference between the book value and the value realized on disposal / discarding of the asset, which is dealt with in the Statement of profit and loss.

4. Amortization :

a) The depreciation has been charged on written down value method on cost as for the Opening balance Sheet as on 01.04.2018 at the given below rates-

S. No.	Assets	Rate of Depreciation
1	Building	5.00%
2	Road & Bridges	5.00%
3	Parks & Grounds	10.00%
4	Public Lightings	15.00%
5	Plant & Machinery	15.00%
6	Vehicles	15.00%
7	Office & Other Equipment's	10.00%
8	Furniture & Fittings	10.00%
9	Waterways	10.00%
11	Cleaning Equipment's	10.00%

5. REVENUE RECOGNITION:

The revenue is recognized to the extent it is probable that amounts would be realized has accounted for as part of taxes.

6. INTEREST:

The interest has been recognized on receipt basis. It has been shown separately but accounted for as part of taxes.


Executive Officer
Nagar Panchayat, Gularbhoj
Udham Singh Nagar


CHAIRMAN
Nagar Panchayat, Gularbhoj
Udham Singh Nagar



7. GOVERNMENT GRANT & SUBSIDIES:

All the Government Grant and Subsidies have been account for on receipt basis and have been accounted for income- Expenditure Statement.

2. NOTES TO ACCOUNTS:

- a) The Different between the Total Assets and Total Liabilities Has been taken a Municipal General Fund.
- b) The Various Quantitative & cost details with regards to Fixed Assets & Stock in hand have been taken as provided & made available by concerned departments of Urban Local Bodies.
- c) The Balances as on 31.03.2025 as per the cash Book & PLA have taken as Closing Balances with Banks & PLA.




Executive Officer
Nagar Panchayat, Gularbhoj
Udham Singh Nagar


CHAIRMAN
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

The various schedules to the Balance Sheet have been provided below:

Code No.	Particulars	Opening balance as per the	Additions during the	Total (Rs.)	Deductions during the year**	Balance at the end of the
1	2	3	4	5 (3+4)	6	7 (5-6)
310-10	Corporation/ Municipal	11,579,242.43		11,579,242.43	-	11,579,242.43
310-90	Excess of Income & Expenditure	-	-107,644.71	-107,644.71		-107,644.71
	Total Municipal fund (310)					11,471,597.72

*Addition includes contributions towards the fund, Adjustments to Opening Balance Sheet and also excess of income over expenditure

Schedule B-2: Earmarked Funds

Particulars	Special Fund	Special Fund	Special Fund	Special	Special Fund	Pension	General
Code No.							
(a) Opening Balance							
(b) Additions to the Special Fund							
(i) Transfer from Municipal Fund							
(ii) Interest/Dividend earned on Special Fund Investments							
(iii) Profit on disposal of Special Fund Investments							
(iv) Appreciation in Value of Special Fund Investments							
(v) Other addition (Specify nature)							
Total (b)	-	-	-	-	-	-	-
Total (a+b)	-	-	-	-	-	-	-
(c) Payments out of funds							
Code No.							
Fixed Assets*							
Sub -total	-	-	-	-	-	-	-
(ii) Revenue Expenditure on							
Salary, Wages and allowances etc							
Rent							
Other administrative charges							
Sub -total	-	-	-	-	-	-	-
(iii) Other:							
Sub -total	-	-	-	-	-	-	-
Total of (i+ii+iii) (c)	-	-	-	-	-	-	-
Net balance at the year end - (a+b)-(c)	-	-	-	-	-	-	-
Grant Total of Special Funds							



Executive Officer
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

CHAIRMAN
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

Schedule B-3: Reserves [Code No 312]

Code No.	Particulars	Opening balance (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
312-10	Capital Contribution			0		0
312-11	Capital Reserve			0		0
312-12	Grant againsts fixed assets	48,419,708.37	21,975,059.61	70,394,767.98	5,979,409.00	64,415,358.98
312-20	Borrowing Redemption Reserve			0		0
312-40	Statutory Reserve			0		0
312-50	General Reserve			0		0
312-60	Revaluation Reserve			0		0
	Total Reserve funds	48,419,708.37	21,975,059.61	70,394,767.98	5,979,409.00	64,415,358.98




Executive Officer
Nagar Panchayat, Gularbhoj
Udham Singh Nagar


CHAIRMAN
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

Schedule B-4: Grants & Contribution for Specific Purposes [Code No 320]

Particulars	Grants from Central Government					Grants from State Government						
	15 th finance	PM Swanidhi	Swachh Bharat Mission-SNA	PMAY	Swachh Bharat Mission	Avasthapna Nidhi	Open Gym	Grant For Polythene	Grant-Other	Grant for Health Camp	Grant Other	Rajya vitya Aayog
(a) Opening Balance	3,857,811.00	40,000.00	426,780.00	1,325,000.00	100,260.52	1,202,753.95	-	25,000.00	10,375.00	75,000.00	20,000.00	7,322,095.00
(b) Additions to the Grants *												
(i) Grant received during the year				1,252,940.00					8,000.00	25,000.00		36,078,000.00
(ii) Interest/Dividend earned on Grant Investments	56,101.00				2,672.00	33,415.00						
(iii) Profit on disposal of Grant Investments												
(iv) Appreciation in Value of Grant Investments												
(v) Other addition (Specify nature)												
Total (b)	56,101.00	-	-	1,252,940.00	2,672.00	33,415.00	-	-	8,000.00	25,000.00	-	36,078,000.00
Total (a+b)	3,913,912.00	40,000.00	426,780.00	2,577,940.00	102,932.52	1,236,168.95	-	25,000.00	18,375.00	100,000.00	20,000.00	43,400,095.00
(c) Payments out of funds												
(i) Capital expenditure on												
Fixed Assets* Others	3,601,593.00											18,373,461.00
Sub-total	3,601,593.00	-	-	-	-	-	-	-	-	-	-	18,373,461.00
(ii) Revenue Expenditure on												
Salary, Wages and allowances etc.												
Rent												
Other administrative charges	5.61		12,000.00	1,777,940.00	147.21							12,377,782.00
Sub-total	5.61	-	12,000.00	1,777,940.00	147.21	-	-	-	-	-	-	12,377,782.00
(iii) Other:					98,801.00							
Loss on disposal of Grant Investments Diminution in Value of Grant Investments Grants Refunded												
Sub-total	-	-	-	-	98,801.00	-	-	-	-	-	-	-
Total (c) [(i)+(ii)+(iii)]	3,601,598.61	-	12,000.00	1,777,940.00	98,948.21	-	-	-	-	-	-	30,751,243.00
Net balance at the year end - (a+b)-(c)	312,313.39	40,000.00	414,780.00	800,000.00	3,984.31	1,236,168.95	-	25,000.00	18,375.00	100,000.00	20,000.00	12,648,852.00
Total Grants & Contribution for Specific Purposes												15,619,473.65

Note: Grant funds received from Central/ State Government are to be shown as grant funds and not to be mixed up with earmarked funds



Executive Officer
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

CHAIRMAN
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

Schedule B-5: Secured Loans [Code No 330]

Amount in Rs.

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
330-10	Secured Loans from Central Government	
330-20	Secured Loans from State government	
330-30	Secured Loans from Govt. bodies & Associations	
330-40	Secured Loans from international agencies	
330-50	Secured Loans from banks & other financial institutions	
330-60	Other Term Loans	
330-70	Bonds & debentures	
330-80	Other Loans	
	Total Secured Loans	-

Schedule B-6: Unsecured Loans [Code No 331]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
331-10	Unsecured Loans from Central Government	
331-20	Unsecured Loans from State government	
331-30	Unsecured Loans from Govt. bodies & Associations	
331-40	Unsecured Loans from international agencies	
331-50	Unsecured Loans from banks & other financial institutions	
331-60	Other Term Loans	
331-70	Bonds & debentures	
331-80	Other Loans	
	Total Un-Secured Loans	



Executive Officer
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

CHAIRMAN
Nagar Panchayat, Gularbhoj
Udham Singh Nagar



Schedule B-7: Deposits Received [Code No 340]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
340-10	Deposits From Contractors and suppliers	
340-20	Refundable Deposits received for revenue connections	
340-30	Deposit From staff	
340-80	Deposit - Others	
	Total deposits received	0

Schedule B-8: Deposit Works [Code No 341]

Amount in Rs.

Code No.	Name of Funding agency	Opening balance as the beginning of the year Amount (Rs)	Additions during the current year Amount (Rs)	Utilisation / expenditure Amount (Rs)	Balance outstanding at the end of the current year	Income earned
1	2	3	4	5	6	7
341-10-01					-	
341-10-02					-	
341-10-03					-	
341-10-xx					-	
	Total of deposit works	-	-	-	-	



Executive Officer
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

CHAIRMAN
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

Schedule B-9: Other Liabilities [Code No 350]

Amount in Rs.

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
350-10	Creditors	4,425.00
350-11	Employee Liabilities	942,363.00
350-12	Interest Accrued and Due	
350-20	Recoveries Payable	69,495.92
350-30	Government Dues Payable	
350-40	Refunds Payable	
350-41	Advance Collection of Revenues	
350-80	Others	
	Total Other liabilities (Sundry Creditors)	1,016,283.92

Schedule B-10: Provisions [Code No. 360]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
360-10	Provision for Expenses	
360-20	Provision for Interest	
360-30	Other Provisions	
	Total Provisions	-



Executive Officer
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

CHAIRMAN
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

Schedule B-12: Capital Work in Progress (CWIP) - [Code 412]

Details of Fixed Asset head*	CWIP at the beginning of FY	CWIP created during the year	CWIP capitalised during the year	CWIP at the end of FY
(A)	(B)	(C)	(D)	(E=B+C-D)
Buildings				-
Parks and Playgrounds				-
Roads and Bridges				-
Sewerage and Drainage				-
Water Ways				-
Public Lighting				-
Plant and Machinery				-

Schedule B-13: Investments - General Fund [Code 420]

Amount Rs.

Code No.	Particulars	With whom invested	Face value (Rs.)	Current year
				Carrying Cost (Rs.)
1	2	3	4	5
420-10	Central Government Securities State			
420-20	Government Securities Debentures and			
420-30	Bonds Preference Shares			
420-40	Equity Shares			
420-50	Units of Mutual Funds Other Investments			
420-60				
420-80				
	Total of Investments General Fund	0	0	0



gsl
Executive Officer
 Nagar Panchayat, Gularbhoj
 Udhham Singh Nagar

CHAIRMAN
 Nagar Panchayat, Gularbhoj
 Udhham Singh Nagar

Schedule B-14: Investments - Other Funds [Code 421]				Amount Rs.
Code No.	Particulars	With whom invested	Face value (Rs.)	Current year
				Carrying Cost (Rs.)
1	2	3	4	5
421-10	Central Government Securities State			
421-20	Government Securities Debentures and			
421-30	Bonds Preference Shares			
421-40	Equity Shares			
421-50	Units of Mutual Funds Other Investments			
421-60				
421-80				
	Total of Investments Other Funds	-		-

- 1 Insert the other Heads of Account and the corresponding Codes of Account for other investments made by the ULB.
2 Provide break-up of other investments as provided for General Fund Investments.

Schedule B-15: Stock in Hand (Inventories) [Code 430]		
Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
430-10	Stores	0
430-20	Loose Tools	
430-30	Others	
	Total Stock in hand	0



Executive Officer
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

CHAIRMAN
Nagar Panchayat, Gularbhoj
Udham Singh Nagar



Schedule B-16: Sundry Debtors (Receivables) [Code No 431]

Code No.	Particulars	Gross Amount (Rs.)	Provision for Outstanding revenues (Rs.)	Net Amount (Rs.)	Net amount (Rs.)
1	2	3	4 (Code No 432)	5 = 3 - 4	6
431-10	Receivables for Property Taxes Current Year Receivables outstanding for more than 2 years but not exceeding 3 years 3 Years to 4 years More than 5 Years Sick or Closed Industries Sub - total			-	
350-30	Less: State Government Cess /Levies in Taxes - Control Accounts			-	
	Net Receivables of Property Taxes	-	-	-	
431-19	Receivable of Other Taxes Current Year Receivables outstanding for more than 2 years but not exceeding 3 years 3 Years to 4 years More than 5 Years Sick or Closed Industries Sub- total			-	
350-30	Less: State Government Cesses/Levies in Taxes - Control Accounts			-	
	Net Receivables of Other Taxes				
431-30	Receivables of Cess Current Year Receivables outstanding for more than 2 years but not exceeding 3 years 3 Years to 4 years More than 5 Years Sick or Closed Industries				
	Sub - total	-	-	-	
431-40	Receivables from Other Sources Current Year Receivables outstanding for more than 2 years but not exceeding 3 years 3 Years to 4 years More than 5 Years Sick or Closed Industries Total of Sundry Debtors (Receivables)				



[Signature]
Executive Officer
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

[Signature]

CHAIRMAN
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

Schedule B-17: Prepaid Expenses [Code No 440]

Code No. Current year	Particulars	Amount (Rs.)
1	2	3
440-10	Establishment	
440-20	Administrative	
440-30	Operations & maintenance	
	Total Prepaid expenses	0

Schedule B-18: Cash and Bank Balances [Code No 450]

Code No. Current year	Particulars	Amount (Rs.)
1	2	3
450-10	Cash	
	Balance with Bank – Municipal Funds	
450-21	Nationalised Banks	678,356.84
450-22	Other Scheduled Banks	
450-23	Scheduled Co-operative Banks	
450-24	Post Office	
450-25	Treasury account	
	Sub-total	678,356.84
	Balance with Bank – _____ Special Funds	
450-41	Nationalised Banks	
450-42	Other Scheduled Banks	
450-43	Scheduled Co-operative Banks	
450-44	Post Office	
	Sub-total	-
	Balance with Bank – _____ Grant Funds	
450-61	Nationalised Banks	1,552,466.65
450-62	Other Scheduled Banks	1,214,780.00
450-63	Scheduled Co-operative Banks	
450-64	Post Office	
	Treasury account	12,807,227.00
	Sub-total	15,574,473.65
	Total Cash and Bank balances	16,252,830.49



Executive Officer
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

CHAIRMAN
Nagar Panchayat, Gularbhoj
Udham Singh Nagar



Schedule B-19: Loans, advances and deposits [Code 460]

Code No.	Particulars	Opening Balance at the beginning of the year (Rs.)	Paid during the current year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of the year (Rs.)
1	2	3	4	5	6
460-10	Loans and advances to employees				-
460-20	Employee Provident Fund Loans				-
460-30	Loans to Others				-
460-40	Advance to Suppliers and Contractors				-
460-50	Advance to Others				-
460-60	Deposit with External Agencies				-
460-80	Other Current Assets				-
	Sub -Total	-	-	-	-
461-	Less: Accumulated Provisions against Loans, Advances and Deposits (Schedule B - 18 (a))				
	Total Loans, advances, and deposits				

Schedule B-19: Accumulated Provisions against Loans, Advances, and Deposits (Code No 461)

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
461-10	Loans to Others	
461-20	Advances	
461-30	Deposits	
	Total Accumulated Provision	0

Schedule B-20: Other Assets [Code No 470]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
470-10	Deposit Works	
470-20	Other asset control accounts	
	Total Other Assets	0



Executive Officer
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

CHAIRMAN
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

Schedule B-21: Miscellaneous Expenditure (to the extent not written off) [Code

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
480-10	Loan Issue Expenses Deferred	
480-20	Discount on Issue of Loans	
480-30	Deferred Revenue Expenses	
480-90	Others	
	Total Miscellaneous expenditure	-



gbl
Executive Officer
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

CHAIRMAN
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

Schedules to Income and Expenditure Account

Schedule I-1: Tax Revenue [Code No 110]

Minor Code No	Particulars	Current year (Rs.)
1	2	3
110-01	Property tax	498,939.00
110-02	Water tax	
110-03	Sewerage Tax	5,000.00
110-04	Conservancy Tax	
110-07	Vehicle Tax	
110-08	Tax on Animals	
110-11	Advertisement tax	
110-12	Pilgrimage Tax	
110-80	Other taxes	
	Sub-total	503,939.00
110-90	Less	
	Sub-total	503,939.00
	Total tax revenue	503,939.00

Schedule I-1 (a): Remission and Refund of taxes

Code No. *	Particulars	Current Year Amount (Rs.)
1	2	3
1100100	Property taxes	
1101100	Advertisement tax	
1108000	Others	
	Total refund and remission of tax revenues	-

* Insert the Detailed Codes of Account as applicable



Executive Officer
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

CHAIRMAN
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

Schedule I-2: Assigned Revenues & Compensation [Code No 120]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
120-10	Taxes and Duties collected by others	
120-20	Compensation in lieu of Taxes / duties	
120-30	Compensations in lieu of Concessions	
Total assigned revenues & compensation		-

Schedule I-3: Rental income from Municipal Properties [Code No 130]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
130-10	Rent from Civic Amenities	633,816.08
130-20	Rent from Office Buildings	
130-30	Rent from Guest Houses	
130-40	Rent from lease of lands	
130-80	Other rents	
	Sub-Total	633,816.08
130-90	Less: Rent Remission and Refunds	
	Sub-total	633,816.08
	Total Rental Income from Municipal Properties	633,816.08



Executive Officer
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

CHAIRMAN
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

Schedule I-4: Fees & User Charges [Code No 140]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
140-10	Empanelment & Registration Charges	
140-11	Licensing Fees	22,500.00
140-12	Fees for Grant of Permit	
140-13	Fees for Certificate or Extract	22,796.00
140-14	Development Charges	
140-15	Regularisation Fees	
140-20	Penalties and Fines	2,000.00
140-40	Other Fees	
140-50	User Charges	398,310.00
140-60	Entry Fees	
140-70	Service / Administrative Charges	
140-80	Other Charges	
	Sub-Total	445,606.00
140-90	Less: Rent Remission and Refunds	
	Sub-total	445,606
	Total income from Fees & User Charges	445,606

Schedule I-5: Sale & Hire Charges [Code No 150]

Detailed Head Code	Particulars	Current Year Amount (Rs.)
1	2	3
150-10	Sale of Products	100.00
150-11	Sale of Forms & Publications	151,040.00
150-12	Sale of stores & scrap	33,117.00
150-30	Sale of Others	69,000.00
150-40	Hire Charges for Vehicles	
150-41	Hire Charges for Equipment	
	Total income from Sale & Hire charges	253,257.00



Executive Officer
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

CHAIRMAN
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

Schedule I-6: Revenue Grants, Contributions & Subsidies [Code No160]		
Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
160-10	Revenue Grant	
160-20	Re-imburement of expenses	14,216,715.21
160-30	Contribution towards schemes	5,979,409.00
	Total Revenue Grants, Contributions & Subsidies	20,196,124.21
Schedule I-7: Income from Investments – General Fund [Code No 170]		
Code No	Particulars	Current Year Amount (Rs.)
1	2	3
170-10	Interest on Investments	
170-20	Dividend	12,745.00
170-40	Profit in Sale of Investments	
170-80	Others	
	Total Income from Investments	12,745.00
Schedule I-8: Interest Earned [Code No 171]		
Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
171-10	Interest from Bank Accounts	
171-20	Interest on Loans and advances to Employees	
171-30	Interest on loans to others	
171-40	Other Interest	
	Total. – Interest Earned	-



Executive Officer
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

CHAIRMAN
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

Schedule I-9: Other Income [Code No180]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
180-10	Deposits Forfeited	
180-11	Lapsed Deposits	
180-20	Insurance Claim Recovery	
180-30	Profit on Disposal of Fixed asses	
180-40	Recovery from Employees	
180-50	Unclaimed Refund/Liabilities	
180-60	Excess Provisions written back	
180-80	Miscellaneous Income	
	Total. Other Income	-

Note: Details of profit earned on Fixed Assets disposed shall be given for each of the class of fixed

assets, to the extent possible, together with the details of the gross block of the fixed asset sold, depreciation provided on that and the value realised on disposition below Schedule I-9.




Executive Officer
Nagar Panchayat, Gularbhoj
Udham Singh Nagar


CHAIRMAN
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

Schedule I-10: Establishment Expenses [code no 210]		
Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
210-10	Salaries, Wages and Bonus	10,126,798.00
210-20	Benefits and Allowances	23,480.00
210-30	Pension	256,151.00
210-40	Other Terminal & Retirement Benefits	
	Total establishment expenses	10,406,429.00



Executive Officer
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

CHAIRMAN
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

Schedule I-11: Administrative Expenses [Code No 220]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
220-10	Rent, Rates and Taxes	
220-11	Office maintenance	81,250.00
220-12	Communication Expenses	
220-20	Books & Periodicals	
220-21	Printing and Stationery	
220-30	Travelling & Conveyance	65,282.00
220-40	Insurance	4,945.00
220-50	Audit Fees	
220-51	Legal Expenses	
220-52	Professional and other Fees	566,043.00
220-60	Advertisement and Publicity	238,135.00
220-61	Membership & subscriptions	
220-80	Other Administrative Expenses	
	Total administrative expenses	955,655.00

Schedule I-12: Operations and Maintenance [Code No 230]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
230-10	Power & Fuel	140,700.00
230-20	Bulk Purchases	
230-30	Consumption of Stores	1,198,832.00
230-40	Hire Charges	
230-50	Repairs & maintenance –Infrastructure Assets	
230-51	Repairs & maintenance - Civic Amenities	456,321.00
230-52	Repairs & maintenance – Buildings	17,399.00
230-53	Repairs & maintenance – Vehicles	44,012.00
230-59	Repairs & maintenance – Others	72,250.00
230-80	Other operating & maintenance expenses	
	Total Operating & Maintenance Expense	1,929,514.00



Executive Officer
Nagar Panchayat, Gularbhoj
Udham Singh Nagar


CHAIRMAN
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

Schedule I-13: Interest & Finance Charges [Code No 240]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
240-10	Interest on Loans from the Central Government	
240-20	Interest on Loans from the State Government	
240-30	Interest on Loans from Government Bodies & associations	
240-40	Interest on Loans from International Agencies	
240-50	Interest on Loans from Banks & Other Financial Institutions	
240-60	Other Interest	
240-70	Bank Charges	
240-80	Other Finance Expenses	
	Total Interest & Finance Charges	-

Schedule I-14: Programme Expenses [Code No 250]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
250-10	Election Expenses	
250-20	Own Programmes	275,128.00
250-30	Share in Programmes of others	
	Total Programme Expenses	275,128.00

Schedule I-15: Revenue Grants, Contributions & Subsidies [Code No 260]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
260-10	Grants Given (Give details)	2,282,000.00
260-20	Contributions Given (Give details)	
260-30	Subsidies Given (Give details)	
	Total Revenue Grants, Contributions & Subsidies given	2,282,000.00

- Details of Grant/Contribution/Subsidy given to Central Govt body/ State Government body/ Others is/are to be provided as a note to this schedule.
- Details of major items (More than 5 Lacs) to be provided in separate Annexure.



Executive Officer
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

CHAIRMAN
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

Schedule I-16: Provisions & Write off [Code No 270]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
270-10	Provisions for Doubtful receivables	
270-20	Provision for other Assets	
270-30	Revenues written off	
270-40	Assets written off	
270-50	Miscellaneous Expense written off	
	Total Provisions & Write off	0

Schedule I-17: Miscellaneous Expenses [Code No 271]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
271-10	Loss on disposal of Assets	
271-20	Loss on disposal of Investments	
271-80	Other Miscellaneous Expenses	321,211.48
	Total Miscellaneous expenses	321,211.48

Schedule I-18:

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
	Prior Period Income	
	Prior Period Expenses	
	Total Prior Period (Net) (a-b)	



Executive Officer
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

CHAIRMAN
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

Schedule I-19: Income from Projects taken on Commercial basis [Code No 190]		
Code No	Particulars	Current Year Amount (Rs.)
1	2	3
190-10	Income from commercial projects Income from Deposit works	
	Total Income from Commercial projects	-



Executive Officer
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

CHAIRMAN
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

SCHEDULE B-21

Notes to the Accounts forming Part of Balance Sheet as at 31/03/2025

1. National Municipal Accounting Manual

The various accounting policies and methods prescribed under the National Municipal Accounting manual on treatment to various accounts and transactions for their conversion in to the double entry method with accrual system of accounting have been followed to the extent where applicable.

2. Municipal Fund (Schedule B-1)

This fund represents accumulated amount of Municipal Fund increased/decreased with capital grant and surplus/deficit for the accounting period.

3. Earmarked funds/Reserve Funds (Schedule B-2 & B-3)

During the course of compilation, it was gathered that Nagar Panchayat Gularbhoj has not maintained any Earmarked Funds towards any future liability or otherwise.

4. Grants & Contributions (Schedule B-4)

Grant represents unutilized amount at the end of the period (i.e. opening balance of Unutilized Grant and Grant has been received during the period less grant unutilized during the period).

5. Fixed Assets and Depreciation thereon (Schedule B-11)

Fixed Asset are taken in the Balance Sheet on Written down value Method.

6. Investment and Interest Accrued thereon (Schedule B-12 & B-13)

There is no specific investment held by Nagar Panchayat Gularbhoj during the Year ended 31.03.2025.

7. Receivable Income (Schedule B-15)

Amount of Receivable of income heads such as property tax and rental income from shop has been taken on the basis of accounting entries passed during the year.

8. Cash and Bank Balance (Schedule B-17)

Cash and Bank Balance have been taken at actual appearing in cash Book, bank Statement.

9. Tax Revenue (Schedule IE-1)

This Schedule contains income of the Nagar Panchayat Gularbhoj from property taxes from residential Building, Shop Rent. We have gathered information regarding demand raised during the year by Nagar Panchayat Gularbhoj for whole year and accounted it on cash basis.

10. Rental Income from Municipal Properties (Schedule IE-3)

This schedule contains income of the Nagar Panchayat Gularbhoj from rent from Municipal property. We have gathered information regarding demand raised during the year by Nagar Panchayat Gularbhoj for whole year and income has being accounted it on Cash basis.

11. Fees and User Charges (Schedule IE-4)

This schedule contains income of the Nagar Panchayat Gularbhoj from Development charges, license Fees and other user charges. We have taken fees and charges on receipt basis from the cash book maintained by Nagar Panchayat Gularbhoj.



Executive Officer
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

CHAIRMAN
Nagar Panchayat, Gularbhoj
Udham Singh Nagar



12. Sale and Hire Charges (Schedule IE-5)

This schedule contains income of the Nagar Panchayat Gularbhoj from sale of tender Form sale of form & publications. We have taken fees and charges on receipt basis from the cash book maintained by Nagar Panchayat Gularbhoj.

13. Grants, Contributions & Subsidies (Schedule IE-6)

This schedule contains the revenue Grants received from the government for incurring revenue expenditure as assigned.

14. Interest Earned (Schedule IE-8)

This schedule contains the income from Interest earned from Bank Accounts.

15. Other Income (Schedule IE-9)

This schedule contains the income earned from Miscellaneous heads.

16. Establishment Expenses (Schedule IE-10)

This schedule contains the Establishment Expenses i.e. salary expenses of Nagar Panchayat Gularbhoj. Accrual of the salary expense has been taken from the salary bills/sheets maintained by the ULB.

17. Administrative Expenses (Schedule IE-11)

This schedule contains the Administrative Expenses i.e. Communication expenses, Printing Stationery, Legal Expenses, Professional expenses, Advertisement and Publicity etc. of Nagar Panchayat Gularbhoj.

DISCLAIMER :

1. All the Financial figure and comments in specific or general terms made are based on documents, information and explanations provided by officers and staff of Nagar Panchayat Gularbhoj. During the course of engagement of our team, the veracity of comments or explanations provided in report are so far based on the existing practices observed and information's obtained from Nagar Panchayat Gularbhoj. The Scope of work of the consultant was nor to carry out any sort of audit rather it was limited to do a cross check wherever it was feasible.

2. Although the consulting team has made every effort to obtain information comprehensively for every department of the Nagar Panchayat Gularbhoj and has also widely circulated the team's requirement in this regard, it is possible that some relevant information or documentation has not been made available to the team. It is therefore specifically stated that this report is based upon and restricted to the set of documents, information, comments and explanations provided by the officers and staff of Nagar Panchayat Gularbhoj and therefore any such documents information comments and explanations not provided to the consulting team is excluded and the team disclaims any responsibility whatsoever in regard to the possible present or future effects of such documents, comments information and explanations on present documents.

3. The Consulting Team is not responsible for any legal or other liability that may arise in any way at any point of time from this report or any interpretations whatsoever that may be put on the whole or part of it. Likewise, the consulting team is not responsible for any legal consequences arising out of non-compliance by the Nagar Panchayat Gularbhoj of any of its statutory or other Governmental obligations that may become apparent now or any time in the future.



Executive Officer
Nagar Panchayat, Gularbhoj
Udham Singh Nagar

CHAIRMAN
Nagar Panchayat, Gularbhoj
Udham Singh Nagar