

**AUDITOR'S REPORT
FY 2024-25**

Nagar Palika Parishad-Laksar

Address: -Haridwar, Uttarakhand

INDEPENDENT AUDITORS' REPORT

To,
The Executive Officer
Nagar Palika Parishad Laksar
Haridwar, Uttarakhand

1. We have audited the accompanying financial statements of "NAGAR PALIKA PARISHAD LAKSAR" which comprise: -
- the Balance sheet as at 31st March 2025;
 - the Statement of Income & Expenditure for the period 1st April 2024 to 31st March 2025;
 - the statement of Cash flows for the year then ended and
 - Notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

3. Management Responsibilities

The Nagar Palika Parishad officials and management is responsible for the preparation of financial statements that give a true and fair view of the financial position and financial performance of the Urban local bodies (ULB) in accordance with the accounting principles generally accepted in India, including the accounting Standards for local bodies (ASLB) issued by ICAI. This responsibility also includes design, implementation and maintenance of adequate internal financial controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

4. Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



5. Subject to above, we report that: -

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the ULB so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account kept by ULB.
- d. In our opinion, the aforesaid financial statements comply with the Accrual based Double entry Accounting System as prescribed under Uttarakhand Municipal Accounting manual (UMAM) 2021 and other relevant provisions of Municipal Acts.

For Kamal Verma & Company

Chartered Accountants

Firm Regn No.037057C



CA Kamal Verma
Proprietor
M.No. 529097



Place: Haridwar
Date: 28.02.2026

UDIN: 26529097VEPXRJ9164

Provisional Balance Sheet as on 31st March 2025

Nagar Palika Parishad Laksar

Code of Accounts	Description of Items	Schedule No.	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
Liabilities				
Own Fund Reserve & Surplus				
3-10	Corporation Fund/ Municipal	B-1	-585,905.20	-785,696.62
3-11	Earmarked Funds	B-2	1,994,943.57	1,615,936.00
3-12	Reserves	B-3	282,622,838.66	212,379,263.03
	Total Own Fund Reserves and		284,031,877.03	213,209,502.41
3-20	Grants, Contributions for specific	B-4	33,656,252.06	84,107,562.40
Loans				
3-30	Secured loans	B-5	-	-
3-31	Unsecured loans	B-6	-	-
	Total Loans		-	-
Current Liabilities and Provisions				
3-40	Deposits received	B-7	63,000.00	432,000.00
3-41	Deposit works	B-8	-	-
3-50	Other liabilities (Sundry Creditors)	B-9	5,447,982.00	4,650,058.00
3-60	Provisions	B-10	682,068.00	3,429,892.00
	Total Current Liabilities and Provisions		6,193,050.00	8,511,950.00
	TOTAL LIABILITIES		323,881,179.09	305,829,014.81
ASSETS				
4-10	Fixed Assets	B-11		
	Gross Block		470,837,636.00	351,338,896.00
4-11	Less: Accumulated Depreciation		191,481,616.34	137,312,352.97
	Net Block		279,356,019.66	214,026,543.03
4-12	Capital work-in-progress	B-12	-	-
	Total Fixed Assets		279,356,019.66	214,026,543.03
Investments				
4-20	Investment - General Fund	B-13	-	-
4-21	Investment-Other Fund	B-14	-	-
	Total Investments Current		-	-
4-30	Stock in hand (Inventories)	B-15	4,731,374.70	670,817.34
Sundry Debtors (Receivables)				
4-31	Gross amount outstanding	B-16	1,054,690.00	749,472.00
4-32	Less: Accumulated provision		215,140.25	260,785.25
	Net amount outstanding		839,549.75	488,686.75
4-40	Prepaid expenses	B-17	43,145.00	64,541.17
4-50	Cash and Bank Balances	B-18	38,911,089.98	90,578,426.52
4-60	Loans, advances and deposits	B-19	-	-
4-61	Less: Accumulated provision		-	-
	Net amount outstanding		-	-
	Total Current Assets, Loans & Advances		44,525,159.43	91,802,471.78
4-70	Other Assets	B-20	-	-
4-80	Miscellaneous Expenditure (to the extent not written off)	B-21	-	-
	TOTAL ASSETS		323,881,179.09	305,829,014.81
	Notes to the Balance Sheet	B-22	0	0

As per our Report on even date
For Kamal Verma & Company
Chartered Accounts
Firm Reg No-037057C

KAMAL VERMA
Proprietor
MN-529297



UDIN-26529097VEPXRJ9164
Place: Haridwar
Date: 28-02-2026

For and on behalf of the
Nagar Palika Parishad-Laksar


Accounts Department


Executive Officer

Provisional Income and Expenditure Statement for the period from 01-04-2024 to 31-03-2025
Nagar Palika Parishad Laksar

Code No.	Item/ Head of Account	Schedule No.	Current Year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4	5
	INCOME			
1-10	Tax Revenue	I-1	1,225,000.00	1,225,000.00
1-20	Assigned Revenues & Compensation	I-2	-	-
1-30	Rental Income from Municipal Properties	I-3	236,530.00	168,291.00
1-40	Fees & User Charges	I-4	2,199,973.28	2,625,251.00
1-50	Sale & Hire Charges	I-5	294,079.00	177,695.00
1-60	Revenue, Grants, Contributions &	I-6	139,473,832.71	148,029,367.66
1-70	Income from Investments	I-7	-	-
1-71	Interest Earned	I-8	127,410.00	132,797.00
1-80	Other Income	I-9	45,645.00	1,524,917.25
1-90	Income from Commercial Projects	I-19	-	-
	Change in the inventories		-	-
A	Total- INCOME		143,602,469.99	153,883,318.91
	EXPENDITURE			
2-10	Establishments Expenses	I-10	34,157,139.00	34,368,442.00
2-20	Administrative Expenses	I-11	3,117,641.17	1,311,429.83
2-30	Operations & Maintenance	I-12	28,877,555.64	16,324,064.66
2-40	Interest & Finance Expenses	I-13	2,955.39	1,576.77
2-50	Programme Expenses	I-14	23,075,154.00	63,300,721.00
2-60	Revenue, Grants, Contributions & Subsidies	I-15	-	-
2-70	Provisiions & Write-off	I-16	-	-
2-71	Miscellaneous Expenses	I-17	-	-
2-72	Depreciation		54,169,263.37	40,313,422.26
B	Total- EXPENDITURE		143,399,708.57	155,619,656.52
A-B	Gross Surplus/(Deficit) of income over expenditure before Prior Period Items		202,761.42	-1,736,337.61
2-80	Add :- Prior Period Items (Net)	I-18	-	-
	Gross Surplus/(Deficit) of income over expenditure after Prior Period Items		202,761.42	-1,736,337.61
2-90	Less:- Transfer to Reserve Funds			
	Net Balance being surplus/(deficit) carried over to Municipal Fund		202,761.42	-1,736,337.61

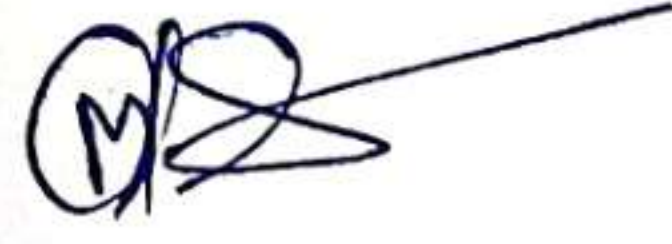
As per our Report on even date
 For Kamal Verma & Company
 Chartered Accounts
 Firm Reg No-037057C


 KAMAL VERMA
 Proprietor
 MN-529297




 Accounts Department

For and on behalf of the
 Nagar Palika Parishad-Laksar


 Executive Officer

UDIN-26529097VEPXRJ9164

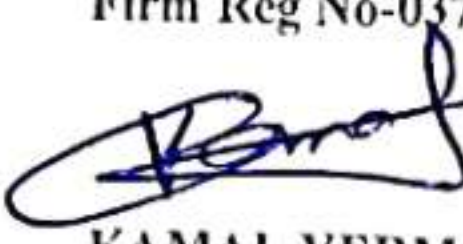
Place: Haridwar

Date: 28-02-2026

Nagar Palika Parishad Laksar
Statement of Cash Flow Statement as on 31st March 2025

Particulars	Current Year (Rs.)	Previous Year (Rs.)
a. Cash flows from Operating Activities		
Cash Receipt from:		
Taxation	1,225,000.00	1,225,000.00
Sales of Goods and Services	294,079.00	177,695.00
Grants related to Revenue/General Grants	139,473,832.71	148,029,367.66
Interest Received	127,410.00	132,797.00
Other Receipts	2,482,148.28	4,318,459.25
Less: Cash Payment for:		
Employee Costs	34,157,139.00	34,368,442.00
Superannuation	-	-
Depreciation	54,169,263.37	40,313,422.26
Interest Paid	2,955.39	1,576.77
Other Payments	55,070,350.81	80,936,215.49
Cash generated from/ (used in) operating activities	202,761.42	-1,736,337.61
Less/ Add: (Increase) / Decrease in Debtors	-350,863.00	177,429.75
Less/ Add: (Increase) / Decrease in other current asset	-4,060,557.36	-670,817.34
Less/ Add: (Decrease) / Increase in Current Liabilities	-2,318,900.00	3,739,762.00
Net cash generated from/ (used in) operating activities (a)	-6,527,558.94	1,510,036.80
b. Cash flows from Investing Activities		
(Purchase) of fixed assets & CWIP	-65,329,476.63	-7,766,238.74
Increase/ (Decrease) in Special funds/ grants	-50,451,310.34	37,211,259.60
(Increase)/ Decrease in Earmarked funds	379,007.57	386,748.94
(Purchase) of Investments		
(Increase)/ Decrease in Prepaid Exp	21,396.17	-64,541.17
(Increase)/ Decrease in Reserve	70,243,575.63	6,118,958.74
Add:		
Proceeds from disposal of assets		
Net cash generated from/ (used in) investing activities (b)	-45,136,807.60	35,886,187.37
c. Cash flows from financing activities		
Add:		
Loan from banks/ others received	-	-
Corporation Fund	-2,970.00	-317,054.00
Less:		
Loan repaid during the period		
Net cash generated from (used in) financing activities (c)	-2,970.00	-317,054.00
Net increase/ (decrease) in cash and cash equivalents (a+ b + c)	-51,667,336.54	37,079,170.17
Cash and cash equivalents at beginning of period	90,578,426.52	53,499,256.35
Cash and cash equivalents at end of period	38,911,089.98	90,578,426.52
Cash and Cash equivalents at the end of the year comprises of the following account balances at the end of the year:		
i. Cash Balances	46,308.00	15,266.00
ii. Bank Balances	38,864,781.98	90,563,160.52
iii. Scheduled co-operative banks	-	-
iv. Balances with Post offices	-	-
v. Balances with other banks	-	-
Total	38,911,089.98	90,578,426.52

As per our Report on even date
For Kamal Verma & Company
Chartered Accounts
Firm Reg No-037057C


KAMAL VERMA
Proprietor
MN-529297



Accounts Department

For and on behalf of the
Nagar Palika Parishad-Laksar


Executive Officer

UDIN-26529097VEPXRJ9164
Place: Haridwar

Place: Haridwar
Date: 28-02-2026

Schedules to Balance Sheet

Schedule B-1: Corporation Fund/ Municipal Fund [Code No. 310]

Code No.	Particulars	Opening balance as per the last account (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
310-10	Corporation/ Municipal Fund	-785,696.62	-	-785,696.62	2,970.00	-788,666.62
310-90	Excess of Income & Expenditure		202,761.42	202,761.42		202,761.42
	Total Municipal fund (310)	-785,696.62	202,761.42	-582,935.20	2,970.00	-585,905.20



Schedules to Balance Sheet

Schedule B-2: Earmarked Funds - Special Funds/Sinking Fund/Trust or Agency Fund (Amount in Rs.)
[Code No. 311]

Particulars	Pension Fund	Special Fund 2	Special Fund 3	Special Fund 4
Code No.				
(a) Opening Balance	1,615,936.00			
(b) Additions to the Special Fund				
(i) Transfer from Municipal Fund				
(ii) Interest earned on special Fund Investment	-			
(iii) Profit on disposal of Special Fund Investment				
(iv) Appreciation in value of Special Fund Investment				
(v) Other addition (Specify nature)	379,248.00			
Total (b)	379,248.00	-	-	-
Total (a+b)	1,995,184.00	-	-	-
(c) Payments out of funds				
(i) Capital expenditure on				
Fixed Assets*				
Others				
sub-total	-	-	-	-
(ii) Revenue Expenditure on	-	-	-	-
Salary, Wages and allowances etc.				
Rent				
Other administrative charges	240.43			
Sub - total	240.43	-	-	-
(iii) Other:				
Loss on disposal of Special Fund Investments				
Diminution in Value of Special Fund Investments				
Transferred to Municipal Fund				
Sub -Total	-	-	-	-
Total of (i+ii+iii) (c)	240.43	-	-	-
Net balance at the year end --- (a+b)-(c)	1,994,943.57	-	-	-
Grant Total of Special Funds	1,994,943.57	-	-	-



Schedules to Balance Sheet

Schedule B-3: Reserves [Code No 312]

Code No.	Particulars	Opening Balance (Rs.)	Addition during the year (Rs.)	Total (Rs.)	Deduction during the year (Rs.)	Balance at the end of the current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
312-10	Capital Contribution	42.00	-	42.00	-	42.00
312-11	Capital Reserve	212,379,221.03	124,412,839.00	336,792,060.03	54,169,263.37	282,622,796.66
312-20	Borrowing Redemption Reserve					
312-40	Statutory Reserve					
312-50	General Reserve					
312-60	Revaluation Reserve					
	Total Reserve funds	212,379,263.03	124,412,839.00	336,792,102.03	54,169,263.37	282,622,838.66



Schedules to Balance Sheet

Schedule B-4: Grants & Contribution for Specific Purposes [Code No. 320]

Code No.	Particulars	Grants from Central Govt.				Grants from State Government				Grants from Other Govt. Agencies	Grants from International Organisations	Others
		NULM	PMAY	SBM	15th Finance	Garibi Unmulan	Avathpana Vikash Nidhi	Rain Basera	State Government - SFC			
(a)	Opening Balance	6,711.00	87,639.00	15,030.00	23,208,457.00	383,464.76	4,608,725.64	59,303.00	55,738,232.00	-	-	-
(b)	Addition to the Grants*	-	21,460,000.00	746,219.00	15,622,000.00	-	9,999,000.00	130,500.00	110,712,000.00	-	-	-
(i)	Grant received during the year	-	21,460,000.00	746,219.00	15,622,000.00	-	9,999,000.00	130,500.00	110,712,000.00	-	-	-
(ii)	Interest/Dividend earned on Grant Investments	203.00	2,654.00	506.00	520,491.00	10,684.00	60,045.00	1,796.00	-	-	-	-
(iii)	Profit on disposal of Grant Investments	-	-	-	-	-	-	-	-	-	-	-
(iv)	Appreciation in Value of Grant Investments	-	-	-	-	-	-	-	-	-	-	-
(v)	Other addition (Specify nature)	-	-	-	-	-	-	-	-	-	-	-
Total (b)		203.00	21,462,654.00	746,725.00	16,142,491.00	10,684.00	10,059,045.00	132,296.00	110,712,000.00	-	-	-
Total (a+b)		6,914.00	21,550,293.00	761,755.00	39,350,948.00	394,148.76	14,667,770.64	191,599.00	166,450,232.00	-	-	-
(c)	Payments out of funds	-	-	-	-	-	-	-	-	-	-	-
(i)	Capital Expenditure on Fixed Assets*	-	-	734,219.00	32,033,022.00	-	983,599.00	-	90,661,999.00	-	-	-
	Others	-	-	-	-	-	-	-	-	-	-	-
Sub - total		-	-	734,219.00	32,033,022.00	-	983,599.00	-	90,661,999.00	-	-	-
(ii)	Revenue Expenditure on Salary, Wages and allowances etc.	-	-	-	-	-	-	-	34,157,139.00	-	-	-
	Rent	-	-	-	-	-	-	-	-	-	-	-
	Others	-	21,460,000.00	12,708.00	-	47.20	1,731,814.14	-	27,942,861.00	-	-	-
Sub - total		-	21,460,000.00	12,708.00	-	47.20	1,731,814.14	-	62,100,000.00	-	-	-
(iii)	Other: Loss on disposal of grant Investments	-	-	-	-	-	-	-	-	-	-	-
	Dimutation in Value of Grant Investments	-	-	-	-	-	-	-	-	-	-	-
	inter grant/bank charges Grants Refunded	-	-	-	-	-	-	-	-	-	-	-
Sub -total		-	-	-	-	-	-	-	-	-	-	-
Total (c) [(i)+(ii)+(iii)]		-	21,460,000.00	746,927.00	32,033,022.00	47.20	2,715,413.14	-	152,761,999	-	-	-
Net balance as on at the year end-- (a+b)-(c)		6,914.00	90,293.00	14,828.00	7,317,926.00	394,101.56	11,952,357.50	191,599.00	13,688,233.00	-	-	-
Total Grants & Contribution for Specific Purposes		6,914.00	90,293.00	14,828.00	7,317,926.00	394,101.56	11,952,357.50	191,599.00	13,688,233.00	-	-	-



Schedules to Balance Sheet

Schedule B-5: Secured Loans [Code No 330]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
330-10	Secured Loans from Central Government		
330-20	Secured Loans from State government		
330-30	Secured Loans from Govt. bodies & Associations		
330-40	Secured Loans from international agencies		
330-50	Secured Loans from banks & other financial		
330-60	Other Term Loans		
330-70	Bonds & debentures		
330-80	Other Loans		
Total Secured Loans		-	-



Schedules to Balance Sheet

Schedule B-6: Unsecured Loans [Code No 331]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
331-10	Unsecured Loans from Central Government		
331-20	Unsecured Loans from State government		
331-30	Unsecured Loans from Govt. bodies &		
331-40	Unsecured Loans from international agencies		
331-50	Unsecured Loans from banks & other financial institutions		
331-60	Other Term Loans		
331-70	Bonds & debentures		
331-80	Other Loans		
Total Un-Secured Loans		-	-

Schedule B-7: Deposits Received [Code No 340]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
340-10	Deposits From Contractors and suppliers	-	-
340-20	Refundable Deposits received for revenue connections		
340-30	Deposit From staff		
340-80	Deposit - Others	63,000.00	432,000.00
Total deposits received		63,000.00	432,000.00

Schedule B-8: Deposit Works [Code No 341]

Code No.	Name of Funding agency	Opening balance as the beginning of the year Amount (Rs)	Additions during the current year Amount (Rs)	Utilisation / expenditure Amount (Rs)	Balance outstanding at the end of the current year Amount (Rs)	Income earned
1	2	3	4	5	6	7
341-10-01					-	
341-10-02					-	
341-10-03					-	
341-10-04					-	
Total of deposit works		-	-	-	-	-



Schedules to Balance Sheet

Schedule B-9: Other Liabilities [Code No 350]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
350-10	Creditors	2,460,491.00	3,111,796.00
350-11	Employee Liabilities	2,275,411.00	1,336,967.00
350-12	Interest Accrued and Due	-	-
350-20	Recoveries Payable	218,935.00	169,975.00
350-30	Government Dues Payable	74,520.00	31,320.00
350-40	Refunds Payable	-	-
350-41	Advance Collection of Revenues	418,625.00	-
350-80	Others	-	-
Total Other liabilities (Sundry Creditors)		5,447,982.00	4,650,058.00

Schedule B-10: Provisions [Code No. 360]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
360-10	Provision for Expenses	682,068.00	3,429,892.00
360-20	Provision for Interest		
360-30	Other Provisions		
Total Provisions		682,068.00	3,429,892.00



Schedules to Balance Sheet

Schedule B-11: Fixed Assets [Code No 410 & 411]

Code No	Particulars	Gross Block				Accumulated Depreciation				Net Block		
		Opening Balance	Additions during the period	Deductions during the period	Total at the end of the year	Opening Balance	Additions during the period	Deductions during the period	Total at the end of the year	At the end of current year	At the end of previous year	
1	2	3	4	5	6	7	8	9	10	11	12	
410-10	Land	42.00	-	-	42.00	-	-	-	-	42.00	42.00	
410-20	Buildings	7,574,444.00	677,784.00	-	8,252,228.00	708,659.75	250,852.40	-	959,512.15	7,292,715.85	6,865,784.25	
410-21	Parks & Playgrounds	1,719,196.00	84,292.00	-	1,803,488.00	163,323.62	342,662.72	-	505,986.34	1,297,501.66	1,555,872.38	
	Infrastructure Assets											
410-30	Roads and Bridges	274,822,068.00	88,993,532.00	-	363,815,600.00	120,777,107.53	47,526,494.21	-	168,303,601.74	195,511,998.26	154,044,960.47	
410-31	Sewerage and drainage	47,587,996.00	10,849,412.00	-	58,437,408.00	9,822,094.74	3,644,330.55	-	13,466,425.29	44,970,982.71	37,765,901.26	
410-32	Waterways	3,071,462.00	6,949,149.00	-	10,020,611.00	387,336.32	190,001.11	-	577,337.43	9,443,273.57	2,684,125.68	
410-33	Public Lighting	4,060,000.00	6,169,319.00	-	10,229,319.00	466,724.00	678,742.65	-	1,145,466.65	9,083,852.35	3,593,276.00	
	Other assets											
410-40	Plants & Machinery	-	-	-	-	-	-	-	-	-	-	
410-50	Vehicles	8,369,038.00	4,487,014.00	-	12,856,052.00	3,770,731.26	1,069,632.93	-	4,840,364.19	8,015,687.81	4,598,306.74	
410-60	Office & other equipment	3,800,853.00	1,235,444.00	-	5,036,297.00	931,850.55	441,398.22	-	1,373,248.77	3,663,048.23	2,869,002.45	
410-70	Furniture, fixtures, fittings and electrical appliances	150,897.00	52,794.00	-	203,691.00	278,727.27	19,350.65	-	298,077.92	-94,386.92	-127,830.27	
410-22	Statues, heritage assets, antiques & other works	-	-	-	-	-	-	-	-	-	-	
410-80	Other fixed assets and non-current assets (includes Intangible Assets)	182,900.00	-	-	182,900.00	5,797.93	5,797.93	-	11,595.86	171,304.14	177,102.07	
	Total	351,338,896.00	119,498,740.00	-	470,837,636.00	137,312,352.97	54,169,263.37	-	191,481,616.34	279,356,019.66	214,026,543.03	



Schedules to Balance Sheet

Schedule B-12: Capital Work in Progress (CWIP) - [Code 412]

Details of Fixed Asset head*	CWIP at the beginning of FY	CWIP created during the year	CWIP capitalised during the year	CWIP at the end of FY
(A)	(B)	(C)	(D)	(E=B+C-D)
Buildings				-
Parks and Playgrounds				-
Roads and Bridges				-
Sewerage and Drainage				-
Water Ways				-
Public Lighting				-
Plant and Machinery				-
Total	-	-	-	-

- A list of Contract-wise CWIP at the end of the FY will be annexed to this schedule

Schedule B-13: Investments - General Fund (Code 420]

Amount Rs.

Code No.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost	Previous year Carrying Cost (Rs)
1	2	3	4	5	6
420-10	Central Government Securities				
420-20	State Government Securities				
420-30	Debenture and Bonds				
420-40	Preference Shares				
420-50	Equity Shares				
420-60	Units of Mutual Funds				
420-80	Other Investments				
Total of Investments General Fund				-	-



Schedules to Balance Sheet

Schedule B-14: Investments - Other Funds [Code 421]

Code No.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs)	Previous year Carrying Cost (Rs)
1	2	3	4	5	6
421-10	Central Government Securities				
421-20	State Government Securities				
421-30	Debenture and Bonds				
421-40	Preference Shares				
421-50	Equity Shares				
421-60	Units of Mutual Funds				
421-80	Other Investments				
Total of Investments Other				-	-

Schedule B-15: Stock in Hand (Inventories) [Code 430]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
430-10	Stores	4,731,374.70	670,817.34
430-20	Loose Tools		
430-30	Others		
Total Stock in hand		4,731,374.70	670,817.34



Schedules to Balance Sheet

Schedule B-16: Sundry Debtors (Receivables) [Code No 431]

Code No.	Particulars	Gross Amount (Rs.)	Provision for outstanding revenue (Rs.)	Net Amount (Rs.)	Previous Year Net Amount (Rs.)
1	2	3	4 (Code No. 432)	5= 3 - 4	6
431-10	<u>Receivables for Property Taxes</u>				
	Current Year (Including previous year)	30,407.00	-	30,407.00	126,626.00
	Receivables outstanding for more than 2 years but not exceeding 3 years	73,200.00	16,467.25	56,732.75	44,995.50
	3 years to 4 years	-	-	-	235.00
	4 years to 5 years	-	-	-	113.25
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	103,607.00	16,467.25	87,139.75	171,969.75
	Less: State Govt Cesses/ levies in Property Taxes - Control account				
	Net Receivables of Property Taxes	103,607.00	16,467.25	87,139.75	171,969.75
431-19	<u>Receivables of Other Taxes</u>				
	Current Year	412,000.00		412,000.00	-
	Receivables outstanding for more than 2 years but not exceeding 3 years				
	3 years to 4 years				
	More than 5 years/ Sick or Closed Industries				
	Sub - total	412,000.00	-	412,000.00	-
	Less: State Govt Cesses/ levies in Property Taxes - Control account				
	Net Receivables of Other Taxes	412,000.00	-	412,000.00	-
431-30	<u>Receivables of Cess</u>				
	Current Year			-	
	Receivables outstanding for more than 2 years but not exceeding 3 years			-	
	3 years to 4 years			-	
	More than 5 years/ Sick or Closed Industries			-	
	Sub - total	-	-	-	-
431-40	<u>Receivables from Other Sources</u>				
	Current Year	279,908.00	-	279,908.00	257,034.00
	Receivables outstanding for more than 2 years but not exceeding 3 years	121,004.00	60,502.00	60,502.00	59,683.00
	3 years to 4 years	138,171.00	138,171.00	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	539,083.00	198,673.00	340,410.00	316,717.00
	Total of Sundry Debtors (Receivables)	1,054,690.00	215,140.25	839,549.75	488,686.75

Note:

The provision made against accrual items would not affect the opening/closing balances of the Demand and Collection Ledgers for the purpose of recovery dues from the concerned parties/individuals.



Schedules to Balance Sheet

Schedule B-17: Prepaid Expenses [Code No 440]

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
440-10	Establishment	-	-
440-20	Administrative	43,145.00	64,541.17
440-30	Operations &	-	-
Total Prepaid expenses		43,145.00	64,541.17

Schedule B-18: Cash and Bank Balances [Code No 450]

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
450-10	Cash	46,308.00	15,266.00
Balance with Bank - Municipal Funds			
450-21	Nationalised Banks	3,256,603.35	6,527,530.12
450-22	Other Scheduled Banks		
450-23	Scheduled Co-operative Banks	-	-
450-24	Post Office	2,202.00	2,202.00
450-25	Treasury account	-	-
Sub-total		3,258,805.35	6,529,732.12
Balance with Bank - Special Funds			
450-41	Nationalised Banks	1,949,724.57	1,573,146.00
450-42	Other Scheduled Banks		
450-43	Scheduled Co-operative Banks		
450-44	Post Office		
Sub-total		1,949,724.57	1,573,146.00
Balance with Bank - Grant Funds			
450-61	Nationalised Banks	9,838,519.06	26,722,050.40
450-62	Other Scheduled Banks		
450-63	Scheduled Co-operative Banks	-	-
450-64	Post Office		
	Treasury account	23,817,733.00	55,738,232.00
Sub-total		33,656,252.06	82,460,282.40
Total Cash and Bank balances		38,911,089.98	90,578,426.52



Schedules to Balance Sheet

Schedule B-19: Loans, advances and deposits [Code 460]

Code No.	Particulars	Opening Balance at the beginning of the year (Rs.)	Paid during the current year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of the year (Rs.)
1	2	3	4	5	6
460-10	Loans and advances to employees				-
460-20	Employee Provident Fund Loans				-
460-30	Loans to Others				-
460-40	Advance to Suppliers and Contractor				-
460-50	Advance to Others				-
460-60	Deposit with External Agencies				-
460-80	Other Current Assets				-
	Sub -Total	-	-	-	-
461-	Less: Accumulated Provisions against Loans, Advances and Deposits (Schedule B - 18 (a))				
	Total Loans, advances, and deposits	-	-	-	-

Schedule B-19 (1): Accumulated Provisions against Loans, Advances, and Deposits (Code No 461)

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
461-10	Loans to Others		
461-20	Advances		
461-30	Deposits	-	-
	Total Accumulated Provision	-	-

Schedule B-20: Other Assets [Code No 470]

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
470-10	Deposit Works		
470-20	Other asset control accounts	-	-
	Total Other Assets	-	-

Schedule B-21: Miscellaneous Expenditure (to the extent not written off) [Code No 480]

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
480-10	Loan issue expenses deferred		
480-20	Discount on issue of loans		
480-30	Deferred Revenue Expenses		
480-90	Others	-	-
	Total Miscellaneous Expenditure	-	-



Schedules to Income and Expenditure Account

Schedule I-1: Tax Revenue [Code No 110]

Minor Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3	4
		1,225,000.00	1,225,000.00
110-01	Property tax	-	-
110-02	Water tax	-	-
110-03	Sewerage Tax	-	-
110-04	Conservancy Tax	-	-
110-07	Vehicle Tax	-	-
110-08	Tax on Animals	-	-
110-11	Advertisement tax	-	-
110-12	Pilgrimage Tax	-	-
110-80	Other taxes	-	-
	Sub-total	1,225,000.00	1,225,000.00
110-90	Less Tax Remissions and Refund [Schedule I - 1	-	-
	Sub-total	-	-
	Total tax revenue	1,225,000.00	1,225,000.00

Schedule I-1 (a): Remission and Refund of taxes

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
1100100	Property taxes	-	-
1101100	Advertisement tax	-	-
1108000	Others	-	-
	Total refund and remission of tax revenues	-	-

Note: The totals of this Schedule should be equal to the amount as per the total in Schedule I - 1



Schedules to Income and Expenditure Account

Schedule I-2: Assigned Revenues & Compensation (Code No 120]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
120-10	Taxes and Duties collected by others	-	-
120-20	Compensation in lieu of Taxes/ duties	-	-
120-30	Compensation in lieu of Concessions	-	-
Total assigned revenues & compensation		-	-

Schedule I-3: Rental income from Municipal Properties (Code No 130]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
130-10	Rent from Civic Amenities	-	-
130-20	Rent from Office Buildings	-	-
130-30	Rent from Guest Houses	-	-
130-40	Rent from lease of lands	-	-
130-80	Other rents	236,530.00	168,291.00
Sub-Total		236,530.00	168,291.00
130-90	Less: Rent Remission and Refunds		
Sub-total		-	-
Total Rental Income from Municipal Properties		236,530.00	168,291.00



Schedules to Income and Expenditure Account

Schedule I-4: Fees & User Charges [Code No 140]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
140-10	Empanelment & Registration	34,075.00	-
140-11	Licensing Fees	89,102.28	-
140-12	Fees for Grant of Permit	-	-
140-13	Fees for Certificate or Extract	3,492.00	-
140-14	Development Charges	92,500.00	-
140-15	Regularisation Fees	182,180.00	-
140-20	Penalties and Fines	8,700.00	-
140-40	Other Fees	1,547,253.00	2,625,251.00
140-50	User Charges	136,721.00	-
140-60	Entry Fees	105,950.00	-
140-70	Service/ Administrative Charges	-	-
140-80	Other Charges	-	-
Sub-Total		2,199,973.28	2,625,251.00
140-90	Less: Rent Remission and Refunds	-	-
Sub-total		-	-
Total income from Fees & User Charges		2,199,973.28	2,625,251.00



Schedules to Income and Expenditure Account

Schedule I-5: Sale & Hire Charges [Code No 150]

Detailed Head Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
150-10	Sale of Products	-	-
150-11	Sale of Forms & Publications	278,579.00	177,695.00
150-12	Sale of stores & scrap	-	-
150-30	Sale of Others	-	-
150-40	Hire Charges for Vehicles	15,500.00	-
150-41	Hire Charges for Equipment	-	-
Total income from Sale & Hire charges		294,079.00	177,695.00

Schedule I-6: Revenue Grants, Contributions & Subsidies [Code No160]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
160-10	Revenue Grant	85,304,569.34	107,715,945.40
160-20	Re-imbusement of expenses	54,169,263.37	40,313,422.26
160-30	Contribution towards schemes	-	-
Total Revenue Grants, Contributions &		139,473,832.71	148,029,367.66

Schedule I-7: Income from Investments - General Fund [Code No 170]

Code No	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
170-10	Interest on Investments	-	-
170-20	Dividend	-	-
170-40	Profit in Sale of Investments	-	-
170-80	Others	-	-
Total Income from Investments		-	-



Schedules to Income and Expenditure Account

Schedule I-8: Interest Earned [Code No 171]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
171-10	Interest from Bank Accounts	127,410.00	132,797.00
171-20	Interest on Loans and advances to	-	-
171-30	Interest on loans to others	-	-
171-40	Other Interest	-	-
Total. - Interest Earned		127,410.00	132,797.00

Schedule I-9: Other Income [Code No180]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
180-10	Deposits Forfeited	-	-
180-11	Lapsed Deposits	-	-
180-20	Insurance Claim Recovery	-	-
180-30	Profit on Disposal of Fixed asses	-	-
180-40	Recovery from Employees	-	-
180-50	Unclaimed Refund/Liabilities	-	-
180-60	Excess Provisions written back	45,645.00	1,524,917.25
180-80	Miscellaneous Income	-	-
Total. Other Income		45,645.00	1,524,917.25

Schedule I-19: Income from Projects taken on Commercial basis [Code No 190]

Code No	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
190-10	Income from commercial projects		
190-10	Income from Deposit works		
Total Income from Commercial projects		-	-



Schedules to Income and Expenditure Account

Schedule I-10: Establishment Expenses [code no 210]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
210-10	Salaries, Wages and Bonus	32,836,342.00	33,171,411.00
210-20	Benefits and Allowances	-	96,168.00
210-30	Pension	1,320,797.00	1,100,863.00
210-40	Other Terminal & Retirement Benefits	-	-
Total establishment expenses		34,157,139.00	34,368,442.00

Schedule I-11: Administrative Expenses [Code No 220]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
220-10	Rent, Rates and Taxes	1,550,000.00	200,000.00
220-11	Office maintenance	-	-
220-12	Communication Expenses	10,000.00	5,000.00
220-20	Books & Periodicals	581,189.00	16,925.00
220-21	Printing and Stationery	158,526.00	109,463.00
220-30	Travelling & Conveyance	-	12,860.00
220-40	Insurance	111,260.17	71,029.83
220-50	Audit Fees	165,000.00	-
220-51	Legal Expenses	76,000.00	-
220-52	Professional and other Fees	89,824.00	445,396.00
220-60	Advertisement and Publicity	375,842.00	450,756.00
220-61	Membership & subscriptions	-	-
220-80	Other Administrative Expenses	-	-
Total administrative expenses		3,117,641.17	1,311,429.83



Schedules to Income and Expenditure Account

Schedule I-12: Operations and Maintenance [Code No 230]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
230-10	Power & Fuel	4,442,926.00	4,464,848.00
230-20	Bulk Purchases	-	-
230-30	Consumption of Stores	3,857,332.64	2,651,934.66
230-40	Hire Charges	489,750.00	180,000.00
230-50	Repairs & maintenance -Infrastructure Assets	5,750,806.00	2,393,182.00
230-51	Repairs & maintenance - Civic Amenities	-	31,549.00
230-52	Repairs & maintenance - Buildings	-	855,106.00
230-53	Repairs & maintenance - Vehicles	728,127.00	609,353.00
230-59	Repairs & maintenance - Others	-	208,724.00
230-80	Other operating & maintenance expenses	13,608,614.00	4,929,368.00
Total Operating & Maintenance Expense		28,877,555.64	16,324,064.66

Schedule I-13: Interest & Finance Charges [Code No 240]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
240-10	Interest on Loans from the Central Government	-	-
240-20	Interest on Loans from the State Government	-	-
240-30	Interest on Loans from Government Bodies & associations	-	-
240-40	Interest on Loans from International Agencies	-	-
240-50	Interest on Loans from Banks & Other Financial Institutions	-	-
240-60	Other Interest	-	-
240-70	Bank Charges	2,955.39	1,576.77
240-80	Other Finance Expenses	-	-
Total Interest & Finance Charges		2,955.39	1,576.77



Schedules to Income and Expenditure Account

Schedule I-14: Programme Expenses [Code No 250]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
250-10	Election Expenses	-	-
250-20	Own Programmes	23,075,154.00	63,300,721.00
250-30	Share in Programmes of others	-	-
Total Programme Expenses		23,075,154.00	63,300,721.00

Schedule I-15: Revenue Grants, Contributions & Subsidies [Code No 260]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
260-10	Grants Given (Give details)	-	-
260-20	Contributions Given (Give details)	-	-
260-30	Subsidies Given (Give details)	-	-
Total Revenue Grants, Contributions & Subsidies given		-	-

Schedule I-16: Provisions & Write off [Code No 270]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
270-10	Provisions for Doubtful receivables	-	-
270-20	Provision for other Assets	-	-
270-30	Revenues written off	-	-
270-40	Assets written off	-	-
270-50	Miscellaneous Expense written off	-	-
Total Provisions & Write off		-	-

Schedule I-17: Miscellaneous Expenses [Code No 271]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
271-10	Loss on disposal of Assets	-	-
271-20	Loss on disposal of Investments	-	-
271-80	Other Miscellaneous Expenses	-	-
Total Miscellaneous expenses		-	-

Schedule I-18: Prior Period Items (Net) [Code No 280]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
	Prior Period Income	-	-
	Prior Period Expenses	-	-
Total Prior Period (Net) (a-b)		-	-



B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

ULB NAME: NAGAR PALIKA PARISHAD LAKSAR

Part I - Notes to Accounts

1. The objective of the Financial Statements is to give a true and fair view of the financial position of the ULB, as well as its financial performance during the year. In order to ensure this, explanations on the figures shown in the Financial Statements is provided wherever necessary and any material fact which has a bearing on the Financial Statements has disclosed. Items that require disclosure in the notes to accounts include contingent liabilities, if any, events occurring after the Balance Sheet which have an impact on the Financial Statements, extraordinary items, if any, legal disputes, the final disposal of which will have an effect on the Financial Statements, etc.
2. ULB has switched over to accrual basis of accounting from traditional cash basis of accounting from 1st April, 2021 as per the procedure, manner and form prescribed under applicable municipal acts and accounting manual.
3. **Contingent Liabilities** represent an obligation, relating to a past transaction or other event or condition, that may arise in consequence of a future event now deemed possible but not probable. It represents a claim against the ULB which is contingent on the happening of a future uncertain event, the financial implications of which may or may not be ascertainable at the end of an accounting period.
4. **Contingent Assets** represents inflow of economic benefits or service potential is probable, but not virtually certain.
5. **Contractual liabilities not provided for:**
 - 5.1. Amount of contracts entered on account of capital works but on which no works has commenced, or contracts entered but part payments have been made and there is a contractual balance to be paid later upon completion of work
 - 5.2. In respect of claims against the ULB, pending judicial decisions
 - 5.3. In respect of claims made by employees
 - 5.4. Other escalation claims made by contractors
 - 5.5. In case of any other claims not acknowledged as debts
6. Previous year's figures have been regrouped/ rearranged.



B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

Reserves and surplus

7.1. **Municipal General Fund:** The municipal or general fund is the general operating fund of an ULB. It is used to account for all financial resources except those related to any special or trust funds. ULB's Municipal General Fund includes General Fund and Basic Service Urban Poor Fund. The net balance in General Fund as on 31st March, 2025 was stood with Rs. -5,85,905.20 /- after considering the effect of income & expenditure and WDV of fixed assets to match with reserve balance.

7.2. **Earmarked Fund:** Funds representing Special Funds to be utilised for specific purposes. The net balance in earmarked Fund as on 31st March, 2025 was stood with Rs. 19,94,943.57/-

7.3. **Reserves:** The Reserve which represents capital contribution was stood as on 31st March, 2025 amounting to Rs. 28,26,22,838.66/- that has been created by capitalizing the asset.

8. Fixed Assets and Depreciation

8.1. Details of Special nature fixed assets are as follows as on 31st March, 2025:

Sl No.	Details	Value of Fixed Asset as on 31 st March, 2025 (Rs.)	Accumulated Depreciation on as on 31 st March, 2025 (Rs.)	Any Other Details
1	Fixed Assets	47,08,37,636.00	19,14,81,616.34	NA
2	Fixed Assets which are not physically identified or traced	0	NA	NA
3	Fixed Asset under Leases and Hire Purchases			
i)	Lease	0	NA	NA
ii)	Hire Purchases	0	NA	NA
	Total	47,08,37,636.00	19,14,81,616.34	NA

8.2. List of assets which have been handed over to the ULB, but the title deed has not been executed:

SN	Category of Asset	Particulars of Asset	Date of Handover	Cost of Assets
ULB does not provide such information				

8.3. List of assets, of which cost could not be ascertained thus has been valued at Re. 1 in the Balance Sheet:

SN	Category of Asset	Particulars of Asset	Asset Identification	Nominal Value of	Reason for uncertainty
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22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

no.	Asset	of Value
NIL		

8.4. List of assets which are in permissive possession and no economic benefits are being derived from it:

SN	Category of Asset	Particulars of Asset	Asset Identification no.	Location of Asset	Date of Acquisition of Asset	Written down value as on 31/03/2025
ULB does not provide such information						

8.5 Capital Work in Progress amounted to Rs. Nil.

9. Balance Sheet and notes to accounts have been prepared as per documents & information made available to us by the ULB.

Part II - Significant Accounting Policies

1. Basis of Accounting

- 1.1. The Financial Statements for the Financial Year 1st April 2024 to 31st March 2025 has been prepared on accrual basis as per Uttarakhand Municipal Accounting Manual 2021.
- 1.2. The financial statements have been prepared under double entry accrual system of accounting as per Uttarakhand Municipal Accounting Manual 2021.
- 1.3. All figures are in Indian Rupees.

2. Historical Cost and Going concern

- 2.1. Financial Statements have been prepared on historical cost convention.
- 2.2. Financial Statements have been prepared on going concern basis and accounting policies have been consistently followed throughout the period.

3. Recognition of Revenue

3.1. Non Tax Revenue

- a. Revenue in respect of Water Tanker Charges and Road Cutting Charges, Penalties are recognized on actual receipt.
- b. Revenue in respect of Trade License Fees are accrued in the year to which it pertains, when demands are ascertainable based on the terms of the Acts and Rules.

3.2. Assigned Revenue



B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

- a. Assigned revenues like Duty/Surcharge on transfer of Immovable properties are accounted during the year only upon actual receipt.

3.3. Other revenue

- a. Other income, in respect of which demand is ascertainable and can be raised in regular course of operations of the ULB, are recognized in the period in which they become due i.e. when demand is ascertainable.
- b. The Other Incomes, which are of an uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operations of the ULB, are recognized on actual receipt.

4. Recognition of Expenditure

- 4.1. Establishment expenses have been recognized on accrual basis at the end of each month. Contribution towards contributory pension fund has been accounted as and when the salary expenditure is accrued.
- 4.2. Leave encashment, pension (including commuted pension), are reckoned only upon passing of bills for payment.
- 4.3. Expenditure on works has been accounted on approval of running bills after certification of the work. The expenditure has been accounted under maintenance or capital work in progress depending on the nature of work undertaken.
- 4.4. Other Revenue Expenditures are treated as expenditures as and when they become due.
- 4.5. Provisions for expenditures are made at the year-end for all bills received.

5. Fixed Assets (ASLB – 17)

5.1. Recognition

- a. All Fixed Assets are carried at cost less accumulated depreciation. The cost of fixed assets shall include cost incurred/ money spent in acquiring or installing or constructing fixed asset, interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenditures incurred up to that date
- b. Assets costing less than Rs.5000 are written off
- c. Any Fixed Asset, which has been acquired free of cost or in respect of which no payment has been made is recorded at nominal value of Re. 1/-.
- d. Gross amount paid or payable for works based on noting in the Measurement Book as on 31 March 2023 has been recognized as capital work in progress.
- e. Capital works in progress are transferred to the respective fixed asset accounts as and when the works are completed.



22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

Depreciation is provided on Straight Line Method.

- a. Depreciation is charged on fixed assets on Straight Line method on the basis of useful life of assets and as per the rates prescribed in the accounting policy of UMAM 2021.
- b. Full year depreciation is provided for fixed assets capitalized in the first half of the year (before October 1). For fixed assets capitalized in the second half (on or after October 1) of the Financial Year, depreciation is provided for half a year.

6. Long Term liabilities:

- 6.1. Long Term liability is made up of Borrowings directly taken by the ULB as well as those given as part of schemes sponsored by Central/ State Government or by multilateral or any other funding agencies. Liability under direct borrowing is accounted for on the basis of actual receipt of funds.

7. Grants

- 7.1. The closing balance of Grant as on 31.3.2025 is Rs. 3,36,56,252.06 /- and opening balance of Grant as on 1.4.2024 was Rs. 8,41,07,562.40 /-.
- 7.2. Specific grants towards revenue expenditure received prior to the incurring of expenditure has been treated as liability till such time that expenditure is incurred. Grants received and receivable in respect of specific revenue expenditure has been recognized as income in the accounting period in which the corresponding revenue expenditure is charged to Income and Expenditure Account.
- 7.3. Specific Grants received towards capital expenditure has been treated as a liability till such time that the fixed asset is constructed or acquired. On construction or acquisition of assets, the extent of amount of liability has been treated as a capital receipt and has been transferred from respective Grant Account to the Capital Contribution.
- 7.4. Capital Grants received by the ULB as a nodal agency or implementing agency for intended purpose and which does not result in creation of assets with ownership rights for the ULB, are netted against the grant upon utilization. Only the unutilized portion of such grants, are carried over in the Balance Sheet as a liability.

8. Employee benefits

- 8.1. Contributions for retirement benefits such as Pension, gratuity, etc., made by the ULB are recognized as and when they are due.



B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

The difference between assets and liabilities has been recognized as the opening balance of Municipal General Fund or as Capital Deficit.

10. Deposit Received from Contractor and Suppliers Amounted to Rs. 63,000 as on 31.3.2025 .



β 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

Part III - Disclosure

1. General:

a. Age analysis of receivables and payables

S. No.	Particulars	Balance as on 31/03/2025	Age-wise analysis			
			Less than 5 Years	5-10 Years	10-15 Years	>15 Years
1	Sundry Receivables					
	Property Tax	87,139.75	87,139.75	0	0	0
	Other Taxes	0	0	0	0	0
	Fees and User Charges	0	0	0	0	0
	Other Sources	7,52,410.00	7,52,410.00	0	0	0
	Total Receivables	8,39,549.75	8,39,549.75	0	0	0
2	Sundry Payables					
	Creditors	24,60,491	24,60,491	0	0	0
	Employee Liabilities	22,75,411	22,75,411	0	0	0
	Recoveries Payable	2,18,935	2,18,935	0	0	0
	Govt dues payable	74,520	74,520	0	0	0
	Provisions	6,82,068	6,82,068	0	0	0
	Advance collection of revenue	4,18,625	4,18,625	0	0	0
	Total Payables	61,30,050	61,30,050	0	0	0

Note: the ageing format similar to MIS 8 of UMAM 2021

1.1. Disclosure on the face of Income and Expenditure account

a. Individual income head which is more than 1% of the total gross income of the ULB or Rs. 1,00,000 whichever is higher

- Service/ Administrative Charges
- Empanelment & Registration Charges

b. Individual expenditure head which is more than 1% of the total gross income of the ULB or Rs. 1,00,000 whichever is higher



B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

- i. Salary, Wages & Bonus
- ii. Rent, Rates & Taxes Paid
- iii. Travelling & Conveyance
- iv. Legal Expenses
- v. Consumption of Stores
- vi. Repair & Maintenance- Vehicles
- vii. Other Operating & Maintenance Expenses

1.2. Disclosure on Bank Accounts

S.No	Bank Name	Account no	Type	Balance as per cash book on 31-03-25
1	IOB	44401000011698'	Municipal Fund	1,34,954.85
2	IOB	44401000011931'	Grant- State	3,94,101.56
3	PNB	4132000110193869	Grant- State	1.00
4	PNB	4132000110193850	Pension Fund-Old	9,11,303.12
5	PNB	4132000110194877'	Pension Fund-New	10,38,421.45
6	HDFC	50100185765024	Grant- State	61,099.00
7	HDFC	50100156379963	Grant-Central	6,914.00
8	HDFC	50100189984042	Grant-Central	90,293.00
9	HDFC	50100156380072	Municipal Fund	7,743.62
10	INDIAN BANK	6710111315	Grant- State	16,90,437.00
11	SBI	11589067065	Municipal Fund	12,299.88
12	SBI	31541877270	Grant- State	11,008.50
13	CANARA BANK	3551101003857'	Grant-Central	14,828.00
14	Treasury IFMS	PL6502/803902	Grant- State Treasury	2,38,17,733.00
15	BOB	12181	Grant-Central	73,17,926.00



B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

16	Post Office		Post office	2,202.00
17	HDFC	4811	Municipal Fund	2,76,164.00
18	PNB-SNA	5727	Grant-Central	-
19	IDBI-SNA	204927	Grant-Central	-
20	Axis Bank	82259	Municipal Fund	700.00
21	Axis Bank	75125	Municipal Fund	27,63,723.00
22	Axis Bank	6319	Grant- State	2,51,911.00
23	Cash book	Cash book	Cash book	46,308.00
24	Axis Bank	5951	Municipal Fund (Separate Cash book)	61,018.00
	TOTAL			3,89,11,089.98

1.3 Prepaid Expenses amounted to Rs. 43,145/- as on 31.3.2025.

1.4 Loans, Advances and Deposits amounted to Rs. NIL as on 31.3.2025.

For Kamal Verma & Company
Chartered Accountants
FirmRegnNo.037057C


CA Kamal Verma
Proprietor
M.No. 529097



Place: Haridwar
Date: 28.02.2026