

NAME OF THE ULB: JOSHIMATH NAGAR PALIKA

BALANCE SHEET AS ON MARCH 31ST 2025

Amount in Thousands

| Code No. | Description of items | Schedule No. | Current Year | | | Previous Year | |
|----------|---|--------------|--------------|--------------------|--------|---------------|--------------------|
| | | | Amount | Amount | Amount | Amount | Amount |
| | LIABILITIES | | | | | | |
| | Own Fund Reserves and Surplus | | | | | | |
| 3-10 | Municipal Fund | B-1 | | 52,446.36 | | | 51,203.81 |
| 3-11 | Earmarked Funds | B-2 | | - | | | 3,980.12 |
| 3-12 | Reserves | B-3 | | 3,08,152.24 | | | 2,78,054.25 |
| | Total Own Fund Reserves & Surplus | | | 3,60,598.60 | | | 3,33,238.18 |
| 3-20 | Grants, Contributions for specific purposes | B-4 | | 43,922.40 | | | 40,558.69 |
| | Loans | | | | | | |
| 3-30 | Secured loans | B-5 | | | | | |
| 3-31 | Unsecured loans | B-6 | | - | | | - |
| | Total Loans | | | - | | | - |
| | Current Liabilities and Provisions | | | | | | |
| 3-40 | Deposits received | B-7 | | 40.00 | | | 40.00 |
| 3-41 | Deposit works | B-8 | | - | | | |
| 3-50 | Other liabilities (Sundry Creditors) | B-9 | | 4,540.63 | | | 3,330.35 |
| 3-60 | Provisions | B-10 | | 184.17 | | | 1,067.73 |
| | Total Current Liabilities and Provisions | | | 4,764.80 | | | 4,438.08 |
| | TOTAL LIABILITIES | | | 4,09,285.80 | | | 3,78,234.96 |
| | ASSETS | | | | | | |
| 4-10 | Fixed Assets | B-11 | | | | | |
| | Gross Block | | | 6,23,758.49 | | | 5,00,775.57 |
| 4-11 | Less: Accumulated Depreciation | | | 2,85,743.11 | | | 2,22,721.32 |
| | Net Block | | | 3,38,015.38 | | | 2,78,054.25 |
| 4-12 | Capital work-in-progress | B-12 | | 10,458.00 | | | 38,839.13 |
| | Total Fixed Assets | | | 3,48,473.38 | | | 3,16,893.38 |
| | Investments | | | | | | |
| 4-20 | Investment - General Fund | B-13 | | - | | | - |
| 4-21 | Investment-Other Fund | B-14 | | - | | | - |
| | Total Investments | | | - | | | - |



Schedule B-1: Municipal Fund [Code No 310]

| Code No. | P | Opening balance as per the last account (Rs.) | Additions during the year * (Rs.) | Total (Rs.) | Deductions during the year** (Rs.) | Balance at the end of the current year (Rs.) |
|----------|-----------------------------------|---|-----------------------------------|-------------|------------------------------------|--|
| 1 | 2 | 3 | 4 | 5 (3+4) | 6 | 7 (5-6) |
| 310-10 | Municipal Fund | 51,203.81 | - | 51,203.81 | - | 51,203.81 |
| 310-90 | Excess of Income & Expenditure | | 1,242.54 | 1,242.54 | - | 1,242.54 |
| | Total Municipal fund (310) | 51,203.81 | 1,242.54 | 52,446.36 | - | 52,446.36 |

* Addition includes contributions towards the fund, Adjustments to Opening Balance Sheet and also excess of income over expenditure

** Deduction includes contributions from the fund, Adjustments to Opening Balance Sheet and also excess of expenditure over the income

Schedule B-2: Earmarked Funds [Code No 311]

| Particulars | Pension Fund | Special Fund 2 | Special Fund 3 | Special Fund 4 | Special Fund 5 | Pension Fund | General Provident fund |
|---|--------------|----------------|----------------|----------------|----------------|--------------|------------------------|
| Code No. | | | | | | | |
| (a) Opening Balance | | | | | | | |
| (b) Additions to the Special Fund | 3,980.12 | | | | | | |
| (i) Transfer from Municipal Fund | | | | | | | |
| (ii) Interest/Dividend earned on Special Fund Investments | | | | | | | |
| (iii) Profit on disposal of Special Fund Investments | | | | | | | |
| (iv) Appreciation in Value of Special Fund Investments | | | | | | | |
| (v) Other addition (Specify nature) | | | | | | | |
| Total (b) | | | | | | | |
| Total (a+b) | 3,980.12 | | | | | | |
| (c) Payments out of funds | | | | | | | |
| (f) Capital expenditure on Fixed Assets* | | | | | | | |
| Others | | | | | | | |
| Sub-total | | | | | | | |



| | | | | | | | | | |
|---|--|----------|--|--|--|--|--|--|--|
| (ii) Revenue Expenditure on | | | | | | | | | |
| Salary, Wages and allowances | | 3,980.12 | | | | | | | |
| Rent | | | | | | | | | |
| Other administrative charges | | | | | | | | | |
| Sub-total | | 3,980.12 | | | | | | | |
| (iii) Other: | | | | | | | | | |
| Loss on disposal of Special Fund Investments | | | | | | | | | |
| Diminution in Value of Special Fund Investments Transferred to Municipal Fund | | - | | | | | | | |
| Sub-total | | - | | | | | | | |
| Total of (i+ii+iii) (c) | | 3,980.12 | | | | | | | |
| Net balance at the year end - | | - | | | | | | | |
| (a+b)-(c) | | | | | | | | | |
| Grant Total of Special Funds | | - | | | | | | | |

Note : All funds are to be shown as separate fund either in the schedule or in a separate schedule with the corresponding indication in the balance sheet under "Funds" on liability side.



Schedule B-3: Reserves [Code No 312]

| Code No. | Particulars | Opening balance (Rs.) | Additions during the year (Rs.) | Total (Rs.) | Deductions during the year (Rs.) | Balance at the end of the current year (Rs.) |
|----------|----------------------------|-----------------------|---------------------------------|-------------|----------------------------------|--|
| 1 | 2 | 3 | 4 | 5 (3+4) | 6 | 7 (5-6) |
| 312-10 | Capital Contribution | | | - | | - |
| 312-11 | Capital Reserve | 0.09 | | 0.09 | | 0.09 |
| 312-12 | Grant against Fixed Assets | 2,78,054.16 | 93,119.79 | 3,71,173.95 | 63,021.80 | 3,08,152.15 |
| 312-30 | Special Funds (Utilised) | | | | | |
| 312-40 | Statutory Reserve | | | | | |
| 312-50 | General Reserve | | | | | |
| 312-60 | Revaluation Reserve | | | | | |
| | Total Reserve funds | 2,78,054.25 | 93,119.79 | 3,71,174.04 | 63,021.80 | 3,08,152.24 |



Schedule B-4: Grants & Contributions for Specific Purpose [Code No 320]

| Particulars | Grant SBM | Grant Rajya Vrt | Grant 15 Vrt | Grant MP/MLA Fund | Grant BRGF | Grant Oar Dham | Grant Thos Ushishit | Grant Arasthapanas Nadi | Grant PMLAY | Grant Park | Grant NULM | Grant Garshala | Grant - Others | Total |
|---|-----------|-----------------|--------------|-------------------|------------|----------------|---------------------|-------------------------|-------------|------------|------------|----------------|----------------|-------------|
| Code No. | | | | | | | | | | | | | | |
| (a) Opening Balance | 2.00 | 29,736.33 | 10,386.47 | | | 433.89 | | | | 1,600.00 | | | 62.00 | 40,558.69 |
| (b) Additions to the Grants * | | 1,46,587.00 | 21,344.06 | | | | | | | 1,600.00 | | | 62.00 | 1,69,493.06 |
| (i) Grant received during the year | | | | | | | | | | | | | | |
| (ii) Interest/Dividend earned on Grant | | | | | | | | | | | | | | |
| (iii) Profit on disposal of Grant | | | | | | | | | | | | | | |
| (iv) Appreciation in Value of Grant | | | | | | | | | | | | | | |
| (v) Other addition (Specify nature) | | | | | | | | | | | | | | |
| Total (b) | 2.00 | 1,46,587.00 | 21,344.06 | | | 433.89 | | | | 1,600.00 | | | 62.00 | 1,69,493.06 |
| Total (a+b) | | 1,76,323.33 | 31,730.53 | | | 433.89 | | | | 1,600.00 | | | 62.00 | 2,10,151.76 |
| (c) Payments out of funds | | | | | | | | | | | | | | |
| (i) Capital expenditure on Fixed Assets * | | 87,654.34 | 5,465.45 | | | | | | | | | | | 93,119.79 |
| Others | | | | | | | | | | | | | | |
| Sub-total | | 87,654.34 | 5,465.45 | | | | | | | | | | | 93,119.79 |
| (ii) Revenue Expenditure Salary, Wages and Rent | | 63,121.49 | 9,000.27 | | | 527.80 | | | | | | | | 73,109.56 |
| Other administrative | | | | | | | | | | | | | | |
| Sub-total | | 63,121.49 | 9,000.27 | | | 527.80 | | | | | | | | 73,109.56 |
| (iii) Others | | | | | | | | | | | | | | |
| Loss on disposal of Grant | | | | | | | | | | | | | | |
| Diminution in Value of Grants Refunded | | | | | | | | | | | | | | |
| Sub-total | | | | | | | | | | | | | | |
| Total (c) [(i)+(ii)+(iii)] | 2.00 | 1,50,775.83 | 15,175.72 | | | 227.80 | | | | 1,600.00 | | | 62.00 | 1,66,239.35 |
| Net balance at the year end - (a+b)-(c) | | 25,547.50 | 16,004.81 | | | 106.09 | | | | | | | | 41,912.40 |

Note: Pious funds received from Central/State Government are to be shown as grant funds and not to be mixed up with earmarked funds.

* For transferring completed capital assets, expenditure incurred will be capitalised and assets will be taken as fixed assets schedule (B-1) and Capital contribution will be increased by the same amount.



Schedule B-5: Secured Loans [Code No 330]

Amount in Rs.

| Code No. | Particulars | Current Year Amount (Rs.) | Previous Year Amount (Rs.) |
|----------|--|---------------------------|----------------------------|
| 1 | 2 | 3 | 4 |
| 330-10 | Loans from Central Government | | |
| 330-20 | Loans from State government | | |
| 330-30 | Loans from Govt. bodies & Associations | | |
| 330-40 | Loans from international agencies | | |
| 330-50 | Loans from banks & other financial institutions Other Term Loans | | |
| 330-60 | Bonds & debentures | | |
| 330-70 | Other Loans | | |
| 330-80 | | | |
| | Total Secured Loans | | |

Notes:

1. The nature of the Security shall be specified in each of these categories.
2. Particulars of any guarantees given shall be disclosed.
3. Terms of redemption (if any) of bonds/debentures issued shall be stated, together with the earliest date of redemption.
4. Rate of Interest and Original Amount of loan and outstanding can be provided for every Loan under each of these categories separately.
5. For loans disbursed directly to an Executing Agency, please specify the name of the Project for which such loan is raised.

Schedule B-6: Unsecured Loans [Code No 331]

| Code No. | Particulars | Current Year Amount (Rs.) | Previous Year Amount (Rs.) |
|----------|---|---------------------------|----------------------------|
| 1 | 2 | 3 | 4 |
| 331-10 | Unsecured Loans from Central Govt | | |
| 331-20 | Unsecured Loans from State Govt | | |
| 331-30 | Unsecured Loans from Govt. bodies & Associations | | |
| 331-40 | Unsecured Loans from international agencies | | |
| 331-50 | Unsecured Loans from banks & other financial institutions | | |
| 331-60 | Other Term Loans | | |
| 331-70 | Bonds & debentures | | |
| 331-80 | Other Loans | | |
| | Total Un-Secured Loans | | |

Note: Rate of Interest and Original Amount of loan and outstanding can be provided for every Loan under each of these categories separately.



Schedule B-9: Other Liabilities (Sundry Creditors) [Code No 350]

Amount in Rs.

| Code No. | Particulars | Current Year Amount (Rs.) | Previous Year Amount (Rs.) |
|----------|---|---------------------------|----------------------------|
| 1 | 2 | 3 | 4 |
| 350-10 | Creditors | 85.55 | 90.50 |
| 350-11 | Employee Liabilities | 4,383.81 | 3,238.17 |
| 350-12 | Interest Accrued and Due | | 1.68 |
| 350-20 | Recoveries Payable | 71.27 | |
| 350-30 | Government Dues Payable | | |
| 350-40 | Refunds Payable | | |
| 350-41 | Advance Collection of Revenues | | |
| 350-80 | Others | | |
| | Total Other liabilities (Sundry Creditors) | 4,540.63 | 3,330.35 |

Schedule B-10: Provisions [Code No. 360]

| Code No. | Particulars | Current Year Amount (Rs.) | Previous Year Amount (Rs.) |
|----------|----------------------------|---------------------------|----------------------------|
| 1 | 2 | 3 | |
| 360-10 | Provision for Expenses | 184.17 | 1,067.73 |
| 360-20 | Provision for Interest | | |
| 360-30 | Provision for Other Assets | | |
| | Total Provisions | 184.17 | 1,067.73 |



Schedule B-11: Fixed Assets [Code No. 410 & 411]

| Code No | Particulars | Gross Block | | | | Accumulated Depreciation | | | | Net Block | |
|---------|---|--------------------|-----------------------------|------------------------------|-----------------------------|--------------------------|-----------------------------|------------------------------|------------------------------|----------------------------|---------------------------------|
| | | Opening Balance | Additions during the period | Deductions during the period | Cost at the end of the year | Opening Balance | Additions during the period | Deductions during the period | Total at the end of the year | At the end of current year | At the end of the previous year |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 410-10 | Land | 0.09 | | | 0.09 | | | | | 0.09 | |
| 410-20 | Buildings | 44,961.60 | 13,102.15 | | 58,063.75 | 6,629.98 | 3,677.37 | | 10,307.35 | 47,756.40 | 38,331.62 |
| | Infrastructure Assets | | | | | | | | | | |
| 410-22 | Statues, heritage assets, antiques & other works of | | | | - | | | | | - | |
| 410-30 | Roads and Bridges | 2,37,928.19 | 1,00,330.86 | | 3,38,259.06 | 1,46,688.68 | 42,418.24 | | 1,89,106.92 | 1,49,152.14 | 91,239.52 |
| 410-31 | Sewerage and drainage | 71,675.13 | | | 71,675.13 | 27,043.26 | 4,539.42 | | 31,582.68 | 40,092.44 | 44,631.87 |
| 410-32 | Water ways | 5,517.57 | | | 5,517.57 | 393.23 | 524.17 | | 917.40 | 4,600.18 | 5,124.34 |
| 410-33 | Public Lighting | 45,200.81 | | | 45,200.81 | 19,107.34 | 4,294.08 | | 23,401.42 | 21,799.39 | 26,093.47 |
| | Other assets | | | | | | | | | | |
| 410-21 | Parks & Playgrounds | 218.52 | | | 218.52 | 62.28 | 41.52 | | 103.79 | 114.72 | 1,365.46 |
| 410-40 | Plants & Machinery | 1,548.16 | 2,286.73 | | 3,834.89 | 182.70 | 364.31 | | 547.01 | 3,287.87 | 9,106.69 |
| 410-50 | Vehicles | 18,338.35 | 1,885.90 | | 20,224.25 | 9,231.65 | 1,921.30 | | 11,152.96 | 9,071.29 | 853.99 |
| 410-60 | Office & other equipment | 1,323.49 | 533.16 | | 1,856.66 | 469.50 | 164.92 | | 634.42 | 1,222.24 | 2,117.01 |
| 410-70 | Furniture, fixtures, fittings | 2,363.33 | 199.68 | | 2,563.01 | 246.31 | 241.29 | | 487.61 | 2,075.40 | 59,033.95 |
| 410-80 | Other fixed assets | 71,700.33 | 4,644.44 | | 76,344.77 | 12,666.39 | 4,835.17 | | 17,501.55 | 58,843.22 | 2,77,898.01 |
| | | 5,00,775.57 | 1,22,982.92 | | 6,23,758.49 | 2,22,721.32 | 63,021.80 | | 2,85,743.11 | 3,38,015.38 | 2,77,898.01 |

Additional disclosures to the Schedule

- Value of fixed assets under dispute or litigation shall be provided. The status of the legal case as at the reporting date of the financial statement
- The details & value of assets, which are not yet physically identified / traced, shall be disclosed separately.
- Details and value of assets under leases and hire purchase needs to be disclosed as a note

Note:

- Gross Block means cost of acquisition of fixed asset. Opening Balance in Gross Block as on the first day of the year represents the closing balance of the previous year.
- Land includes areas used as and for the purpose of public places such as parks, squares, gardens, lakes, museums, libraries, godowns etc.
- Buildings include office and works buildings, commercial buildings, residential buildings, school and college buildings, hospital building, public buildings temporary structures and sheds, etc.
- Roads and bridges include roads and streets, pavements, pathways, bridges, culverts and subways.
- Sewerage and drainage include sewerage lines, storm water drainage lines and other similar drainage system.
- Water ways include water storage tank, water wells, bore wells, Water pumping station, Water transmission & distribution system, etc.
- No depreciation is to be charged on "Land" and "Capital work in Progress"



Schedule B-12: Capital Work in Progress (CWIP) - [Code 412]

| Details of Fixed Asset Head | CWIP at the beginning of the FY | CWIP created during the year | CWIP capitalized during the year | CWIP at the end of the year |
|-----------------------------|---------------------------------|------------------------------|----------------------------------|-----------------------------|
| 2 | 3 | 4 | 5 | 6 |
| Buildings | | | | - |
| Roads & Bridges | | | | - |
| Sewerage and drainage | | | | - |
| Public Lighting | | | | - |
| Total of CWIP | - | - | - | - |

Schedule B-13: Investments - General Fund [Code 420]

| Code No. | Particulars | With whom invested | Face value (Rs.) | Current year | Previous year |
|----------|--|--------------------|------------------|---------------------|---------------------|
| | | | | Carrying Cost (Rs.) | Carrying Cost (Rs.) |
| 1 | 2 | 3 | 4 | 5 | 6 |
| 420-10 | Central Government Securities | | | | |
| 420-20 | State Government Securities | | | | |
| 420-30 | Debentures and Bonds | | | | |
| 420-40 | Preference Shares | | | | |
| 420-50 | Equity Shares | | | | |
| 420-60 | Units of Mutual Funds | | | | |
| | Total of Investments General Fund | | | | |

Amount Rs.

Schedule B-14: Investments - Other Funds [Code 421]

| Code No. | Particulars | With whom invested | Face value (Rs.) | Current year | Previous year |
|----------|---|--------------------|------------------|---------------------|---------------------|
| | | | | Carrying Cost (Rs.) | Carrying Cost (Rs.) |
| 1 | 2 | 3 | 4 | 5 | 6 |
| 421-10 | Central Government Securities | | | | |
| 421-20 | State Government Securities | | | | |
| 421-30 | Debentures and Bonds | | | | |
| 421-40 | Preference Shares | | | | |
| 421-50 | Equity Shares | | | | |
| 421-60 | Units of Mutual Funds | | | | |
| 421-80 | Other Investments | | | | |
| | Total of Investments Other Funds | | | | |

Amount Rs.



Schedule B-15: Stock in Hand (Inventories) [Code 430]

Amount Rs.

| Code No. | Particulars | Current Year Amount (Rs.) | Previous Year Amount (Rs.) |
|----------|----------------------------|---------------------------|----------------------------|
| 1 | 2 | 3 | 4 |
| 430-10 | Stores | | |
| 430-20 | Loose Tools | | |
| 430-30 | Others | | |
| | Total Stock in hand | - | - |

Schedule B-16: Sundry Debtors (Receivables) [Code No 431]

| Code No. | Particulars | Gross Amount (Rs.) | Provision for Out. revenues (Rs.) | Net Amount (Rs.) | Previous year Net amount (Rs.) |
|----------|--|--------------------|-----------------------------------|------------------|--------------------------------|
| 1 | 2 | 3 | 4 (Code No 432) | 5 = 3 - 4 | 6 |
| 431-10 | Receivables for Property Taxes Current Year 2 years to 3 years 3 years to 4 years More than 5 years Sub - total | 358.31 | 266.26 | 92.05 | 983.53 |
| 350-30 | Less: State Government Cess /Levies in Taxes - Control Accounts | | | | |
| | Net Receivables of Property Taxes | 358.31 | 266.26 | 92.05 | 983.53 |



| | | | | | | | |
|--------|---|----------|----------|----------|----------|--|--|
| 431-19 | Receivable of Other Taxes Current Year 2 years to 3 years 3 years to 4 years More than 5 years Sick or Closed Industries Sub- total | | | | | | |
| 350-30 | Less: State Government Cesses/Levies in Taxes – Control Accounts | | | | | | |
| 431-30 | Net Receivables of Other Taxes Receivables of Cess Income Current Year 2 years to 3 years 3 years to 4 years More than 5 years Sick or Closed Industries | | | | | | |
| | Sub – total | | | | | | |
| 431-40 | Receivables from Other Sources Current Year 2 years to 3 years 3 years to 4 years More than 5 years Sick or Closed Industries Sub – total | 4,941.22 | 1,504.07 | 3,437.15 | 3,874.85 | | |
| | Total of Sundry Debtors (Receivables) | 5,299.53 | 1,770.33 | 3,529.20 | 4,858.39 | | |

Note: The provision made against accrual items would not affect the opening/ closing balances of the Demand and Collection Ledgers for the purpose of recovery of dues from the concerned parties/ individuals



Schedule B-17: Prepaid Expenses [Code No 440]

| Code No. Current year | Particulars | Amount (Rs.) | Previous year Amount (Rs) |
|-----------------------|-------------------------------|---------------|---------------------------|
| 1 | 2 | 3 | |
| 440-10 | Establishment | | |
| 440-20 | Administrative | 113.23 | 80.04 |
| 440-30 | Operations & maintenance | | |
| | Total Prepaid expenses | 113.23 | 80.04 |

Schedule B-18: Cash and Bank Balances [Code No 450]

| Code No. Current year | Particulars | Amount (Rs.) | Previous year Amount (Rs) |
|-----------------------|--|------------------|---------------------------|
| 1 | 2 | 3 | 4 |
| 450-10 | Cash | 331.80 | |
| | Balance with Bank – Municipal Funds | | |
| 450-21 | Nationalised Banks | 862.61 | 795.07 |
| 450-22 | Other Scheduled Banks | 3,124.77 | 2,140.21 |
| 450-23 | Scheduled Co-operative Banks | 2,441.52 | 3,389.32 |
| 450-24 | Post Office | | |
| 450-25 | Balance with Treasury | 27,209.50 | 29,736.33 |
| | Sub-total | | |
| | Balance with Bank – _____ Special Funds | | |
| 450-41 | Nationalised Banks | | 3,895.79 |
| 450-42 | Other Scheduled Banks | | |
| 450-43 | Scheduled Co-operative Banks | | |
| 450-44 | Post Office | | |
| | Sub-total | | |
| | Balance with Bank – _____ Grant Funds | | |
| 450-61 | Nationalised Banks | 16,606.81 | 10,388.47 |
| 450-62 | Other Scheduled Banks | | |
| 450-63 | Scheduled Co-operative Banks | | |
| 450-64 | Post Office | | |
| | Sub-total | | |
| | Total Cash and Bank balances | 50,577.00 | 50,345.18 |



Schedule B-19 : Loans, advances and deposits [Code 460]

| Code No. | Particulars | Opening Balance at the beginning of the year (Rs.) | Paid during the current year (Rs.) | Recovered during the year (Rs.) | Balance outstanding at the end of the year (Rs.) |
|----------|---|--|------------------------------------|---------------------------------|--|
| 1 | 2 | 3 | 4 | 5 | 6 |
| 460-10 | Loans and advances to employees | | | | - |
| 460-20 | Employee Provident Fund Loans | | | | - |
| 460-30 | Loans to Others | | | | - |
| 460-40 | Advance to Suppliers and Contractors | | | | - |
| 460-50 | Advance to Others | 6,593.00 | | | 6,593.00 |
| 460-60 | Deposit with External Agencies | | | | |
| 460-80 | Other Current Assets | | | | |
| | Sub - Total | 6,593.00 | - | | 6,593.00 |
| 461- | Less: Accumulated Provisions against Loans, Advances and Deposits (Schedule B - 18 (a)) | | | | |
| | Total Loans, advances, and deposits | 6,593.00 | - | | 6,593.00 |

Schedule B-19 (a): Accumulated Provisions against Loans, Advances, and Deposits (Code No 461)

| Code No. | Particulars | Current Year Amount (Rs.) | Previous year Amount (Rs) |
|----------|------------------------------------|---------------------------|---------------------------|
| 1 | 2 | 3 | 4 |
| 461-10 | Loans to Others | | |
| 461-20 | Advances | | |
| 461-30 | Deposits | | |
| | Total Accumulated Provision | | |



Schedule B-20: Other Assets [Code No 470]

| Code No. | Particulars | Current Year Amount (Rs.) | Previous year Amount (Rs) |
|----------|------------------------------|---------------------------|---------------------------|
| 1 | 2 | 3 | 4 |
| 470-10 | Deposit Works | | |
| 470-20 | Other asset control accounts | | |
| | Total Other Assets | | |

Schedule B-21: Miscellaneous Expenditure (to the extent not written off) [Code No 480]

| Code No. | Particulars | Current Year Amount (Rs.) | Previous year Amount (Rs) |
|----------|--|---------------------------|---------------------------|
| 1 | 2 | 3 | 4 |
| 480-10 | Loan Issue Expenses Deferred | | |
| 480-20 | Discount on Issue of Loans | | |
| 480-30 | Deferred Revenue Expenses | | |
| 480-90 | Others | | |
| | Total Miscellaneous expenditure | | |

Schedule B-22: Notes to the Balance Sheet

- 1 Contractual liabilities not provided for:
 - a) Amount of contracts entered on account of capital works but on which no works has commenced
 - b) In respect of claims against the ULB, pending judicial decisions
 - c) In respect of claims made by employees
 - d) Other escalation claims made by contractors
 - e) In case of any other claims not acknowledged as debts
- 2 List of assets which have been handed over to the ULB, but the title deed has not been executed
- 3 List of assets, for which cost could not be ascertained thus has been valued at Re. 1 in the balance sheet
- 4 List of assets which are in permissive possession and no economic benefits are being derived from it
- 5 Receivables from taxes, etc. which is not being collected because of litigation
- 6 Amount of any guarantee given by the ULB on behalf of Councilors or staff:
- 7 Previous year's figures have been regrouped/ rearranged wherever necessary
- 8 Information in respect to deposit works: Particulars, Total contract value of project and Completed value of project needs to be disclosed
- 9 The fact of switching over to accrual basis of accounting from traditional cash basis of accounting should be disclosed as Notes in the year of switch over



NAME OF THE ULB: JOSHIMATH NAGAR PALIKA

INCOME & EXPENDITURE ACCOUNT AS ON MARCH 31ST 2025

| <i>Amount in Thousands</i> | | | | |
|----------------------------|--|-------------|---------------------------|----------------------------|
| Code No. | Item/ Head of Account | Schedule No | Current Year Amount (Rs.) | Previous Year Amount (Rs.) |
| 1 | 2 | 3 | 4 | 5 |
| | INCOME | | | |
| 1-10 | Tax Revenue | I-1 | 1,975.15 | 1,975.15 |
| 1-20 | Assigned Revenues & Compensation | I-2 | - | - |
| 1-30 | Rental Income from Municipal Properties | I-3 | 3,680.07 | 4,192.49 |
| 1-40 | Fees & User Charges | I-4 | 2,720.94 | 2,613.41 |
| 1-50 | Sale & Hire Charges | I-5 | 1,374.54 | 2,118.79 |
| 1-60 | Revenue Grants, Contributions & Subsidies | I-6 | 1,36,131.36 | 86,110.60 |
| 1-70 | Income from Investments | I-7 | - | - |
| 1-71 | Interest Earned | I-8 | 136.31 | 251.43 |
| 1-80 | Other Income | I-9 | 52.66 | - |
| 1-90 | Income from Commercial | I-19 | - | - |
| A | Total – INCOME | | 1,46,071.03 | 97,261.85 |
| | EXPENDITURE | | | |
| 2-10 | Establishment Expenses | I-10 | 44,369.47 | 39,613.33 |
| 2-20 | Administrative Expenses | I-11 | 3,959.52 | 1,872.96 |
| 2-30 | Operations & Maintenance | I-12 | 31,478.37 | 16,710.65 |
| 2-40 | Interest & Finance Expenses | I-13 | 0.92 | 2.33 |
| 2-50 | Programme Expenses | I-14 | 763.10 | 6.00 |
| 2-60 | Revenue Grants, Contributions & subsidies | I-15 | - | - |
| 2-70 | Provisions & Write off | I-16 | 1,235.30 | 395.57 |
| 2-71 | Miscellaneous Expenses | I-17 | - | - |
| 2-80 | Depreciation | | 63,021.800 | 36,884.133 |
| B | Total – EXPENDITURE | | 1,44,828.49 | 95,484.98 |
| <i>A-B</i> | <i>Gross surplus/ (deficit) of income over expenditure before Prior Period Items</i> | | 1,242.54 | 1,776.87 |
| 2-80 | Add: Prior period Items (Net) | I-18 | - | - |
| | <i>Gross surplus/ (deficit) of income over expenditure after Prior Period Items</i> | | 1,242.54 | 1,776.87 |
| 2-90 | Less: Transfer to Reserve Funds | | | |
| | <i>Net balance being surplus/ deficit carried over to Municipal Fund</i> | | 1,242.54 | 1,776.87 |

PREPARED BY
RIMA JAIN AND COMPANY
CHARTERED ACCOUNTANTS



R. Kumar
ACCOUNTANT

[Signature]
अभिशाषी अधिकारी
EX-OFFICER
नगरपालिका परिषद
जोशीमठ

[Signature]
अध्यक्ष
CHAIRMAN
नगर पालिका परिषद
जोशीमठ

Schedule I-1: Tax Revenue [Code No 110]

| Minor Code No | Particulars | Current year (Rs.) | Previous year (Rs.) |
|---------------|--|--------------------|---------------------|
| 1 | 2 | 3 | 4 |
| 110-01 | Property tax | 1,975.15 | 1,975.15 |
| 110-02 | Water tax | | |
| 110-03 | Sewerage Tax | | |
| 110-04 | Conservancy Tax | | |
| 110-07 | Vehicle Tax | | |
| 110-08 | Tax on Animals | | |
| 110-11 | Advertisement tax | | |
| 110-12 | Pilgrimage Tax | | |
| 110-80 | Other taxes | | |
| | Sub-total | | |
| 110-90 | Less Tax Remissions and Refund [Schedule 1 – 1 (a)] | | |
| | Sub-total | - | - |
| | Total tax revenue | 1,975.15 | 1,975.15 |

Schedule I-1 (a): Remission and Refund of taxes

| Code No. * | Particulars | Current Year Amount (Rs.) | Previous Year Amount (Rs.) |
|------------|---|---------------------------|----------------------------|
| 1 | 2 | 3 | 4 |
| | Property taxes | - | |
| | Advertisement tax | | |
| | Others | | |
| | Total refund and remission of tax revenues | - | |

* Insert the Detailed Codes of Account as applicable

Note: The totals of this Schedule should be equal to the amount as per the total in Schedule I – 1

Schedule I-2 : Assigned Revenues & Compensation [Code No 120]

| Code No. | Particulars | Current Year Amount (Rs.) | Previous Year Amount (Rs.) |
|----------|---|---------------------------|----------------------------|
| 1 | 2 | 3 | 4 |
| 120-10 | Taxes and Duties collected by others | - | |
| 120-20 | Compensation in lieu of Taxes / duties | - | |
| 120-30 | Compensations in lieu of Concessions | - | |
| | Total assigned revenues & compensation | - | |



Schedule I-3: Rental income from Municipal Properties [Code No 130]

| Code No. | Particulars | Current Year Amount (Rs.) | Previous Year Amount (Rs.) |
|----------|--|---------------------------|----------------------------|
| 1 | 2 | 3 | 4 |
| 130-10 | Rent from Civic Amenities | 3,576.02 | 3,076.02 |
| 130-20 | Rent from Office Buildings | | |
| 130-30 | Rent from Guest Houses | | |
| 130-40 | Rent from lease of lands | | |
| 130-80 | Other rents | 104.050 | 1,139.480 |
| | Sub-Total | 3,680.070 | 4,215.50 |
| | Less: | | |
| 130-90 | Rent Remission and Refunds | | 23.01 |
| | Sub-total | - | 23.01 |
| | Total Rental Income from Municipal Properties | 3,680.07 | 4,192.49 |

Schedule I-4 (b): Fees & User Charges – Income head-wise [Code 140]

| Code No. | Particulars | Current Year Amount (Rs.) | Previous Year Amount (Rs.) |
|----------|---|---------------------------|----------------------------|
| 1 | 2 | 3 | 4 |
| 140-10 | Empanelment & Registration Charges | | 270.500 |
| 140-11 | Licensing Fees | | 419.925 |
| 140-12 | Fees for Grant of Permit | | |
| 140-13 | Fees for Certificate or Extract | 39.942 | 46.338 |
| 140-14 | Development Charges | 369.817 | 242.850 |
| 140-15 | Regularisation Fees | | |
| 140-20 | Penalties and Fines | 27.800 | 85.800 |
| 140-40 | Other Fees | 36.184 | 24.800 |
| 140-50 | User Charges | 1,761.025 | 1,346.895 |
| 140-60 | Entry Fees | | |
| 140-70 | Service / Administrative Charges | | 15.500 |
| 140-80 | Other Charges | | 160.80 |
| | Sub-Total | 2,234.768 | 2,613.41 |
| | Less: | | |
| 140-90 | Rent Remission and Refunds | 486.18 | - |
| | Sub-total | 486.18 | - |
| | Total income from Fees & User Charges – Income head-wise | 2,720.944 | 2,613.41 |



Schedule I-5 (b): Sale & Hire Charges – Income head-wise [Code No 150]

| Detailed Head Code | Particulars | Current Year Amount (Rs.) | Previous Year Amount (Rs.) |
|--------------------|---|---------------------------|----------------------------|
| 1 | 2 | 3 | 4 |
| 150-10 | Sale of Products | 1,368.84 | 1,593.76 |
| 150-11 | Sale of Forms & Publications | 5.71 | 525.03 |
| 150-12 | Sale of stores & scrap | | |
| 150-30 | Sale of Others | | |
| 150-40 | Hire Charges for Vehicles | | |
| 150-41 | Hire Charges for Equipment | | |
| | Total income from Sale & Hire charges – income head-wise | 1,374.54 | 2,118.79 |

Schedule I-6: Revenue Grants, Contributions & Subsidies [Code No160]

| Code No. | Particulars | Current Year Amount (Rs.) | Previous Year Amount (Rs.) |
|----------|--|---------------------------|----------------------------|
| 1 | 2 | 3 | 4 |
| 160-10 | Revenue Grant | 73,109.563 | 86,110.597 |
| 160-20 | Re-imbusement of expenses | | |
| 160-30 | Contribution towards Schemes | 63,021.800 | |
| | Total Revenue Grants, Contributions & Subsidies | 1,36,131.36 | 86,110.60 |

Schedule I-7: Income from Investments – General Fund [Code No 170]

| Code No | Particulars | Current Year Amount (Rs.) | Previous Year Amount (Rs.) |
|---------|--------------------------------------|---------------------------|----------------------------|
| 1 | 2 | 3 | 4 |
| 170-10 | Interest on Investments | | |
| 170-20 | Dividend | | |
| | Profit in Sale of Investments | | |
| 170-40 | Others | | |
| 170-80 | | | |
| | Total Income from Investments | | |



Schedule I-8: Interest Earned [Code No 171]

| Code No. | Particulars | Current Year Amount (Rs.) | Previous Year Amount (Rs.) |
|----------|---|---------------------------|----------------------------|
| 1 | 2 | 3 | 4 |
| 171-10 | Interest from Bank Accounts | 136.308 | 251.425 |
| 171-20 | Interest on Loans and advances to Employees | | |
| 171-30 | Interest on loans to others | | |
| 171-40 | Other Interest | | |
| | Total. – Interest Earned | 136.308 | 251.425 |

Schedule I-9: Other Income [Code No180]

| Code No. | Particulars | Current Year Amount (Rs.) | Previous Year Amount (Rs.) |
|----------|-----------------------------------|---------------------------|----------------------------|
| 1 | 2 | 3 | 4 |
| 180-10 | Deposits Forfeited | | |
| 180-11 | Lapsed Deposits | | |
| 180-20 | Insurance Claim Recovery | | |
| 180-30 | Profit on Disposal of Fixed asses | | |
| 180-40 | Recovery from Employees | | |
| 180-50 | Unclaimed Refund/Liabilities | | |
| 180-60 | Excess Provisions written back | | |
| 180-80 | Miscellaneous Income | 52.660 | |
| | Total. Other Income | 52.660 | - |

Note: Details of profit earned on Fixed Assets disposed shall be given for each of the class of fixed assets, to the extent possible, together with the details of the gross block of the fixed asset sold, depreciation provided on that and the value realised on disposition below Schedule I-9.

Schedule I-10: Establishment Expenses [code no 210]

| Code No. | Particulars | Current Year Amount (Rs.) | Previous Year Amount (Rs.) |
|----------|---|---------------------------|----------------------------|
| 1 | 2 | 3 | 4 |
| 210-10 | Salaries, Wages and Bonus | 34,568.303 | 28,489.806 |
| 210-20 | Benefits and Allowances | 768.976 | 25.50 |
| 210-30 | Pension | 8,984.283 | 7,322.288 |
| 210-40 | Other Terminal & Retirement Benefits | 47.91 | 3,775.74 |
| | Total establishment expenses – expense head wise | 44,369.472 | 39613.331 |



Schedule I-11: Administrative Expenses [Code No 220]

| Code No. | Particulars | Current Year Amount (Rs.) | Previous Year Amount (Rs.) |
|----------|--|---------------------------|----------------------------|
| 1 | 2 | 3 | 4 |
| 220-10 | Rent, Rates and Taxes | 130.017 | 40.91 |
| 220-11 | Office maintenance | 238.993 | 654.19 |
| 220-12 | Communication Expenses | | |
| 220-20 | Books & Periodicals | 23.13 | |
| 220-21 | Printing and Stationery | 369.78 | 269.57 |
| 220-30 | Travelling & Conveyance | 2,417.99 | 141.56 |
| 220-40 | Insurance | 279.39 | 254.87 |
| 220-50 | Audit Fees | | |
| 220-51 | Legal Expenses | 301.90 | 26.70 |
| 220-52 | Professional and other Fees | | |
| 220-60 | Advertisement and Publicity | 28.32 | 153.62 |
| 220-61 | Membership & subscriptions | | |
| 220-80 | Other Administrative Expenses | 169.99 | 331.55 |
| | Total administrative expenses – expense head wise | 3,959.52 | 1,872.96 |

Schedule I-12: Operations and Maintenance [Code No 230]

| Code No. | Particulars | Current Year Amount (Rs.) | Previous Year Amount (Rs.) |
|----------|---|---------------------------|----------------------------|
| 1 | 2 | 3 | 4 |
| 230-10 | Power & Fuel | 4,881.053 | 4,134.63 |
| 230-20 | Bulk Purchases | | |
| 230-30 | Consumption of Stores | 25,137.394 | 3,072.70 |
| 230-40 | Hire Charges | 38.500 | 26.60 |
| 230-50 | Repairs & maintenance – Infrastructure Assets | 55.280 | 4,218.81 |
| 230-51 | Repairs & maintenance - Civic Amenities | 69.555 | 1,126.47 |
| 230-52 | Repairs & maintenance – Buildings | | 1,542.79 |
| 230-53 | Repairs & maintenance – Vehicles | 840.245 | 477.67 |
| 230-59 | Repairs & maintenance – Others | 205.003 | 24.36 |
| 230-80 | Other operating & maintenance expenses | 251.344 | 2,086.64 |
| | Total operations & maintenance - expense head wise | 31,478.374 | 16,710.65 |



Schedule I-13: Interest & Finance Charges [Code No 240]

| Code No. | Particulars | Current Year Amount (Rs.) | Previous Year Amount (Rs.) |
|----------|---|---------------------------|----------------------------|
| 1 | 2 | 3 | 4 |
| 240-10 | Interest on Loans from Central Government | | |
| 240-20 | Interest on Loans from State Government | | |
| 240-30 | Interest on Loans from Government Bodies & associations | | |
| 240-40 | Interest on Loans from International Agencies | | |
| 240-50 | Interest on Loans from Banks & Other Financial Institutions | | |
| 240-60 | Other Interest | | |
| 240-70 | Bank Charges | 0.920 | 2.332 |
| 240-80 | Other Finance Expenses | | |
| | Total Interest & Finance Charges | 0.920 | 2.33 |

Schedule I-14: Programme Expenses [Code No 250]

| Code No. | Particulars | Current Year Amount (Rs.) | Previous Year Amount (Rs.) |
|----------|---------------------------------|---------------------------|----------------------------|
| 1 | 2 | 3 | 4 |
| 250-10 | Election Expenses | 25.10 | |
| 250-20 | Own Programmes | 738.00 | 6.00 |
| 250-30 | Share in Programmes of others | | |
| | Total Programme Expenses | 763.10 | 6.00 |

Schedule I-15: Revenue Grants, Contributions & Subsidies [Code No 260]

| Code No. | Particulars | Current Year Amount (Rs.) | Previous Year Amount (Rs.) |
|----------|--|---------------------------|----------------------------|
| 1 | 2 | 3 | 4 |
| 260-10 | Grants (Give details) | | |
| 260-20 | Contributions (Give details) | | |
| 260-30 | Subsidies (Give details) | | |
| | Total Revenue Grants, Contributions & Subsidies | - | - |



Schedule I-16: Provisions & Write off [Code No 270]

| Code No. | Particulars | Current Year Amount (Rs.) | Previous Year Amount (Rs.) |
|----------|---|---------------------------|----------------------------|
| 1 | 2 | 3 | 4 |
| 270-10 | Provisions for Doubtful receivables | 1,235.30 | 395.57 |
| 270-20 | Provision for other Assets | | |
| 270-30 | Revenues written off | | |
| 270-40 | Assets written off | | |
| 270-50 | Miscellaneous Expense written off | | |
| | Total Provisions & Write off | 1,235.30 | 395.57 |

Schedule I-17: Miscellaneous Expenses [Code No 271]

| Code No. | Particulars | Current Year Amount (Rs.) | Previous Year Amount (Rs.) |
|----------|-------------------------------------|---------------------------|----------------------------|
| 1 | 2 | 3 | 4 |
| 271-10 | Loss on disposal of Assets | - | |
| 271-20 | Loss on disposal of Investments | | |
| 271-80 | Other Miscellaneous Expenses | - | |
| | Total Miscellaneous expenses | - | - |

Schedule I-18: Prior Period Items (Net) [Code No 280]

| Code No. | Particulars | Current Year Amount (Rs.) | Previous Year Amount (Rs.) |
|----------|---|---------------------------|----------------------------|
| 1 | 2 | 3 | 4 |
| | Income | - | |
| 280-10 | Taxes | | |
| 280-20 | Other – Revenues | | |
| 280-30 | Recovery of revenues written off | | |
| 280-40 | Other income | - | - |
| | Sub – Total Income (a) | - | - |
| | Expenses | | |
| 280-50 | Refund of Taxes | | |
| 280-60 | Refund of Other – Revenues | | |
| 280-80 | Other Expenses | | - |
| | Sub – Total Income (b) | - | - |
| | Total Prior Period (Net) (a-b) - | - | - |



Schedule I-19: Income from Projects taken on Commercial Basis [Code No 190]

| Code No. | Particulars | Current Year Amount (Rs.) | Previous Year Amount (Rs.) |
|-----------------|--|----------------------------------|-----------------------------------|
| 1 | 2 | 3 | 4 |
| 190-10 | Income from Projects taken on Commercial Basis | | |
| | Total Income from Commercial Projects | | |



Statement of Cash Flow

NAME OF THE ULB: JOSHIMATH NAGAR PALIKA

| Particulars | Current Year (Rs.) |
|--|--------------------|
| a. Cash flows from operating activities | |
| Gross surplus/ (deficit) over expenditure | |
| <u>Adjustments for</u> | 1,242.54 |
| Add : | |
| Depreciation | |
| Interest & finance expenses | 63,021.80 |
| Less : | |
| Profit on disposal of assets | |
| Dividend Income | |
| Investment income | |
| Adjusted income over expenditure before effecting changes in current assets and current liabilities and extra ordinary items. | 64,264.34 |
| Changes in current assets and current liabilities | |
| (Increase) / decrease in Sundry debtors | (441.14) |
| (Increase) / decrease in Stock in hand | |
| (Increase) / decrease in prepaid expenses | (33.18) |
| (Increase) / decrease in other current assets | |
| (Decrease)/ increase in Deposits received | |
| (Decrease)/ increase in Deposits works | |
| (Decrease)/ increase in other current liabilities | 1,210.28 |
| (Decrease)/ increase in provisions | 351.74 |
| Extra ordinary items (Specify) | |
| Net cash generated from/ (used in) operating activities (a) | 65,352.04 |
| b. Cash flows from investing activities | |
| 1. (Purchase) of fixed assets & CWIP | (94,601.79) |
| 2. (Increase) / Decrease in Special funds/grants | 26,117.88 |
| 3. (Increase) / Decrease in Earmarked funds | 3,363.71 |
| 4. (Purchase) of Investments | |
| Add: | |
| Proceeds from disposal of assets | |
| Proceeds from disposal of investments | |
| Investment income received | |
| Interest income received | |
| Net cash generated from/ (used in) investing activities (b) | (65,120.21) |
| c. Cash flows from financing activities | |
| Add: | |
| Loans from banks/others received | |
| Less: | |
| Loans repaid during the period | |
| Loans & advances to employees | |
| Loans to others | |
| Finance expenses | - |
| Net cash generated from (used in) financing activities (c) | - |
| Net increase/ (decrease) in cash and cash equivalents (a + b + c) | 231.84 |
| Cash and cash equivalents at beginning of period | 50,345.18 |
| Cash and cash equivalents at end of period | 50,577.00 |
| Cash and Cash equivalents at the end of the year comprises of the following account balances at the end of the year: | |
| i. Cash Balances | |
| ii. Bank Balances | 20,925.99 |
| iii. Scheduled co-operative banks | 2,441.52 |
| iv. Balances with Post offices | |
| v. Balances with other banks | 27,209.50 |
| Total | 50,577.00 |

Note: items in () brackets denote as that they are to be deducted



NAME OF THE ULB: JOSHIMATH NAGAR PALIKA

DEPRECIATION CHART AS ON MARCH 31ST 2025

| Fixed Assets | Rate of Depreciation | Useful Life | Opening Balance | Addition up to 30th Sept | Addition After 30th Sept | Deletion | Closing Balance | Opening Depreciation | Current Year Dep | Reversal | Closing Dep |
|----------------------------------|----------------------|-------------|------------------------|--------------------------|--------------------------|----------|------------------------|------------------------|-----------------------|----------|------------------------|
| 41010 Land | 0.00% | 0 | 89.00 | | | - | 89.00 | | - | | - |
| 41020 Buildings | 6.33% | 15 | 4,49,61,600.00 | 1,31,02,145.00 | | - | 5,80,63,745.00 | 66,29,977.00 | 36,77,370.52 | | 1,03,07,347.52 |
| 41021 Parks and Playgrounds | 19.00% | 5 | 2,18,517.00 | | | - | 2,18,517.00 | 62,276.00 | 41,518.23 | | 1,03,794.23 |
| 41022 Statues | 0.00% | 0 | | | | - | | | | | |
| 41030 Roads and Bridges | 13.57% | 7 | 23,79,28,192.00 | 4,89,23,710.00 | 5,14,07,153.00 | - | 33,82,59,055.00 | 14,66,88,677.00 | 4,24,18,243.51 | | 18,91,06,920.51 |
| 41031 Sewerage and Drainage | 6.33% | 15 | 7,16,75,127.00 | | | - | 7,16,75,127.00 | 2,70,43,260.00 | 45,39,424.71 | | 3,15,82,684.71 |
| 41032 Water Ways | 9.50% | 10 | 55,17,573.00 | | | - | 55,17,573.00 | 3,93,229.00 | 5,24,169.44 | | 9,17,398.44 |
| 41033 Public Lighting | 9.50% | 10 | 4,52,00,811.00 | | | - | 4,52,00,811.00 | 1,91,07,341.00 | 42,94,077.05 | | 2,34,01,418.05 |
| 41040 Plant and Machinery | 9.50% | 10 | 15,48,161.00 | 22,86,725.00 | | - | 38,34,886.00 | 1,82,700.00 | 3,64,314.17 | | 5,47,014.17 |
| 41050 Vehicles | 9.50% | 10 | 1,83,38,345.00 | 18,85,900.00 | | - | 2,02,24,245.00 | 92,31,654.00 | 19,21,303.28 | | 1,11,52,957.28 |
| 41060 Office and Other Equipment | 9.50% | 10 | 13,23,494.00 | 2,91,826.00 | 2,41,338.00 | - | 18,56,658.00 | 4,69,503.00 | 1,64,918.96 | | 6,34,421.96 |
| 41070 Furniture & Fixtures | 9.50% | 10 | 23,63,327.00 | 1,53,494.00 | 46,188.00 | - | 25,63,009.00 | 2,46,314.00 | 2,41,291.93 | | 4,87,605.93 |
| 41080 Other Fixed Assets | 6.33% | 15 | 7,17,00,334.00 | 46,44,439.00 | | - | 7,63,44,773.00 | 1,26,66,385.00 | 48,35,168.96 | | 1,75,01,553.96 |
| Total | | | 50,07,75,570.00 | 7,12,88,239.00 | 5,16,94,679.00 | - | 62,37,58,488.00 | 22,27,21,316.00 | 6,30,21,800.73 | - | 28,57,43,116.73 |



Name of the ULB – Nagar Palika Joshimath

Notes to Accounts

The objective of the Financial Statements is to give a true and fair view of the financial position of the ULB, as well as its financial performance during the year. In order to ensure this, explanations on the figures shown in the Financial Statements is provided wherever necessary and any material fact which has a bearing on the Financial Statements has been disclosed. Items that require disclosure in the notes to accounts include contingent liabilities, if any, events occurring after the Balance Sheet which have an impact on the Financial Statements, extraordinary items, if any, legal disputes, the final disposal of which will have an effect on the Financial Statements, etc.

The Contingent Liabilities represent an obligation, relating to a past transaction or other event or condition, that may arise in consequence of a future event now deemed possible but not probable. They represent a claim against the ULB which is contingent on the happening of a future uncertain event, the financial implications of which may or may not be ascertainable at the end of an accounting period.

Contractual liabilities not provided for:

- Amount of contracts entered on account of capital works but on which no works has commenced, or contracts entered but part payments have been made and there is a contractual balance to be paid later upon completion of work
- In respect of claims against the ULB, pending judicial decisions
- In respect of claims made by employees
- Other escalation claims made by contractors
- In case of any other claims not acknowledged as debts



Statement of Significant Accounting Policies

The Statement of Significant Accounting Policies shall state important accounting policies followed by the ULB in respect of accounting for its transactions and in the preparation and presentation of the Financial Statements.

Basis of Accounting

- The Financial Statements for the Financial Year 1st April 2024 to 31st March 2025 has been prepared on accrual basis by the Nagar Palika Joshimath as per Uttarakhand Municipal Accounting Manual.
- The financial statements have been prepared under double entry accrual system of accounting as per Uttarakhand Municipal Accounting Manual.
- All figures are in Indian Rupees.

Historical Cost and Going concern

- Financial Statements have been prepared on historical cost convention.
- Financial Statements have been prepared on going concern basis and accounting policies have been consistently followed throughout the period.

Revenue Recognition

- Income in respect of which demands are raised by the ULB are accounted on accrual basis as and when they become due.
- Property tax is accrued at the beginning of the year.
- Rental income is accrued as and when it becomes due as per the terms of the rental agreement.
- Provision has been maintained for doubtful receivables to the extent considered necessary as per the accounting policy consistently applied from year to year.



Recognition of expenditure

- Establishment expenses have been recognized on accrual basis at the end of each month. Contribution towards contributory pension fund has been accounted as and when the salary expenditure is accrued.
- Leave encashment, pension (including commuted pension), are reckoned only upon passing of bills for payment.

Fixed assets and depreciation

- Fixed assets are shown at cost less accumulated depreciation. Cost of fixed assets includes all expenses incurred in connection with purchase and installation of the fixed asset.
- Capital works in progress are transferred to the respective fixed asset accounts as and when the works are completed.
- Depreciation is charged on fixed assets on Straight Line method on the basis of useful life of assets and as per the rates prescribed in the accounting policy of UMAM.
- Depreciation has been provided on consolidated amount of the Group Heads as previous year FAR was not available.
- Full year depreciation is provided for fixed assets capitalized in the first half of the year (before October 1). For fixed assets capitalized in the second half (on or after October 1) of the Financial Year, depreciation is provided for half a year.
- Assets costing less than Rs.25000 are written off.
- No revaluation of fixed assets has been undertaken during the year.



Grants

- The municipality has received Rs. 16.95 Crores as grants during the year.
- Specific grants towards revenue expenditure received prior to the incurring of expenditure has been treated as liability till such time that expenditure is incurred. Grants received and receivable in respect of specific revenue expenditure has been recognised as income in the accounting period in which the corresponding revenue expenditure is charged to Income and Expenditure Account.
- Specific Grants received towards capital expenditure has been treated as a liability till such time that the fixed asset is constructed or acquired. On construction or acquisition of assets, the extent of amount of liability has been be treated as a capital receipt and has been transferred from respective Grant Account to the Capital Contribution.

Stores and Spares

- The ULB has not maintained the value of the stock and all items are charged to Income and Expenditure Account as and when purchased.

Employee Benefits

- Contributions for the retirement benefits such as Pension, Gratuity etc. made by the ULB are recognized as and when they are due.

